

# Clarification of eligible investors in accordance with Art. 6 of the articles of incorporation of the Credit Suisse Investment Foundation 2nd Pillar

September 21, 2022

Based on Art. 6(2) of the articles of incorporation of the Credit Suisse Investment Foundation 2nd Pillar (hereinafter the "Investment Foundation"), the Board of Trustees has adopted the following regulations:

## Art. 1 Investors

<sup>1</sup>The investors of the Investment Foundation are limited to the following tax-exempt institutions domiciled in Switzerland:

- a) A registered employee benefits institution pursuant to Art. 48 of the Federal Act on Occupational Retirement, Survivors' and Disability Pension Plans (BVG);
- b) Institutions that, pursuant to Art. 1e Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BVV 2) and Art. 1(a) Ordinance on Investment Foundations (OFP), are a pension fund (1e foundation) that exclusively insures salary components above one and a half times the upper threshold as defined in Art. 8(1) BVG;
- c) An unregistered employee benefits institution providing extra-mandatory regulatory benefits (in particular a management solution or management pension fund);
- d) A common foundation or collective foundation;
- e) Institutions for the purposes of the Vested Benefits Act;
- f) Investment foundations pursuant to Art. 53g et seq. BVG, whose investors are limited to the above-mentioned institutions.

<sup>2</sup>Legal entities which manage collective investments of the institutions as listed under para. 1, are supervised by the Swiss Financial Market Supervisory Authority (FINMA), and solely invest funds for these institutions with the Investment Foundation.

## Art. 2 Declaration of enrollment

<sup>1</sup>By signing the declaration of enrollment, investors recognize the Investment Foundation's articles of incorporation and confirm that they fulfill the legal requirements for the tax exemption of pension funds in their canton of domicile.

<sup>2</sup>By signing the declaration of enrollment, investors confirm that they meet all the conditions of the DTA CH-USA, including the provisions set forth in the Memorandum of Understanding of April 16 / May 6 2021, which are necessary to claim the 0% rate for withholding tax rate

pursuant to Art. 10(3) DTA CH-USA, particularly those relating to the limitation on benefits.

## Art. 3 Investor status

In accordance with Art. 1 of the Investment Foundation's regulations, management decides on admission and can refuse admission without explanation.

## Art. 4 Entry into force

These regulations enter into force on September 21, 2022.

These regulations are an English translation of the original German version. In the event of an objection, only the German version is binding.

Revisions:  
November 17, 2020 (new)  
September 21, 2022 (partial revision)