Only tax-exempt pension funds domiciled in Switzerland are permitted as direct investors in accordance with the Investment Foundation's Articles of Incorporation.

CREDIT SUISSE
Part of UBS Group

Vested benefits – 2nd pillar

Invest your vested benefits in the best way for you.

Useful facts about Vested benefits – 2nd pillar

If you leave your current pension fund but do not join a new one, pension coverage has to be maintained by transferring the pension fund assets to a vested benefits institution. This is because the law stipulates that employee benefits insurance has to be continued.

This may apply to you in the following situations:

- You are changing jobs and do not have to transfer your vested benefits to your new employer's pension fund immediately – or you only have to transfer part of those benefits.
- You are becoming self-employed and don't want to have your retirement assets paid out in cash.
- You lose your job.
- You are giving up your job to take care of your family.
- You are starting full-time education or training.
- You are getting divorced.
- You are going abroad for an extended period.

Seize opportunities to earn good returns

- Interest rate on the Vested benefits account – 2nd pillar
- Higher potential returns from Saving with securities – 2nd pillar

Flexible withdrawals

- Normal payment of your vested benefits capital is possible no earlier than five years before you reach the AHV reference age and no later than five years after that date.
- Early payment is possible:
  - If you become self-employed and are no longer subject to mandatory employee benefits insurance.
  - If you are permanently leaving Switzerland, the Principality of Liechtenstein or the EU/EFTA.[1]
  - If your annual pension fund contribution is higher than your current vested benefits capital.
  - If you receive a full disability pension from the Federal Disability Insurance (IV).
- In the event of death, the vested benefits go to the persons designated as beneficiaries.

Financing your own home

Vested benefits capital can also be paid out early or pledged in order to finance residential property for your own use.

Advance withdrawal	Pledging
Withdrawal possible every five years.	As a general rule, pledging is possible at any time.
Retirement assets can be used as a down payment for a home or for paying off an existing mortgage.	Retirement assets can be used as a guarantee for a higher mortgage.
On withdrawal, the retirement assets are taxed at a reduced rate, separately from your other income.	The retirement assets are not withdrawn, so no tax is payable, and the retirement assets remain invested so that they can continue to grow.

1 As of June 1, 2007, cash payments can no longer be made in full to insured persons leaving Switzerland permanently if they are moving to an EU/EFTA country where they will be subject to mandatory insurance against old age, disability, or death. However, the portion of the vested benefits derived from extra-mandatory employee benefits insurance can still be paid out in cash.

Your needs

You would like to invest your vested benefits capital attractively, and you also want to:

- Take advantage of opportunities to earn good returns.
- Realize your dream of owning your own home.
- Save tax by selecting the best possible timing for the payment of your vested benefits capital.

Your benefits

- Higher long-term potential for returns with Saving with securities – 2nd pillar.
- Attractive selection of actively managed or indexed securities solutions with broad diversification.
- No wealth, income, or withholding tax is due until the vested benefits are paid out.
- Lower income tax rate when the vested benefits are paid out.
- High level of investor protection with Saving with securities – 2nd pillar (separate assets, regulation).
- Vested benefits can be used to finance your own home.
- Actively managed and indexed securities solutions have a focus on sustainability (with exception of the CSA Mixta-BVG Basic[2] investment group). When assessing the sustainability of an investment, we apply the ESG[3] criteria widely used in the financial sector.

Vested benefits – 2nd pillar products

Vested benefits account – 2nd pillar

If you are very security-conscious and wish to avoid risk with respect to your retirement savings, the Vested benefits account – 2nd pillar is a suitable option for you. An account fee of CHF 9 per quarter will be charged for each Vested benefits account – 2nd pillar.

Saving with securities – 2nd pillar

Saving with securities – 2nd pillar offers you a long-term opportunity to generate returns that exceed the interest on a Vested benefits account – 2nd pillar. Depending on your investor profile and investment period, you select one of several investment groups that differ mainly in terms of equity exposure and the investment horizon. You can choose between actively managed and indexed investment groups.

You can switch within investment groups as well as between a Vested benefits account – 2nd pillar and Saving with securities – 2nd pillar at any time.

Actively managed investment groups

These investment groups feature active management by specialist portfolio managers. The objective is to maximize long-term performance.

Indexed investment groups

These groups invest in funds which precisely replicate the indices and hence the performance of various markets. Indexed investment groups are not actively managed and have low overheads, which has a positive impact on their long-term returns.

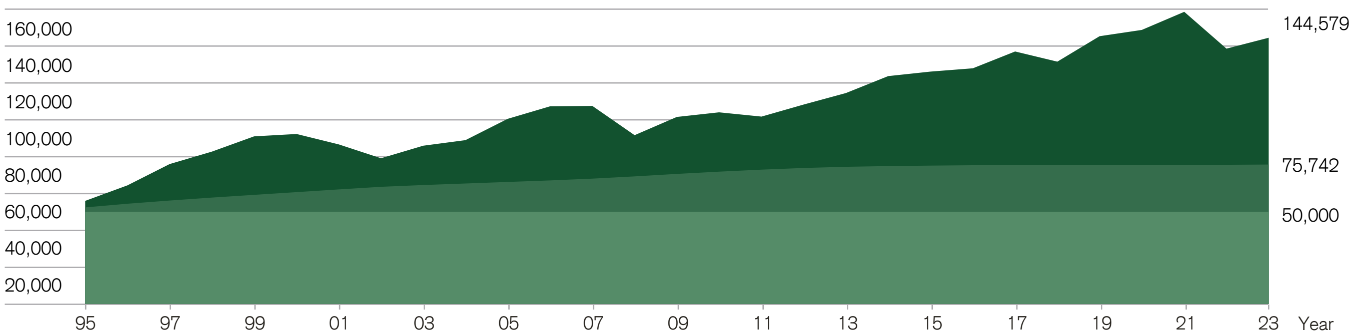
Tax treatment depends on the individual circumstances of each client and may be subject to change in the future. This material does not contain tax advice of any kind. Any tax related general information provided with this material is not a substitute for comprehensive individual tax advice. You should consult with a professional tax advisor as you deem necessary.

2 Pursuant to BVV 2 – real estate component may be exceeded: This product aims to achieve an average real estate component of 27%. Depending on the market situation and the portfolio manager's assessment, the real estate component may fluctuate within a bandwidth of 20% to 34%. It is therefore possible that the defined category limit for real estate pursuant to Art. 55 BVV 2 will be temporarily exceeded.

3 The abbreviation ESG stands for Environmental (E), Social (S) and Governance (G).

Comparison between the CSA Mixta-BVG investment group and a Vested benefits account – 2nd pillar (net performance)
If you use securities to save for your retirement, your long-term potential for return is better than with a Vested benefits account – 2nd pillar, but you also have to accept greater fluctuations in value. Investment period: January 1, 1995, to December 31, 2023. With initial capital of CHF 50,000, the additional income from the CSA Mixta-BVG investment group was CHF 68,837 more than from the Vested benefits account – 2nd pillar.

Assets in CHF



	Initial investment	Total	CHF	50,000
	Vested benefits account – 2nd pillar	Average interest rate 1.44% p.a. Final net worth	CHF	75,742
	Saving with securities – 2nd pillar (CSA Mixta-BVG investment group)	Average return 3.73% p.a. Final net worth	CHF	144,579
Additional income from CSA Mixta-BVG compared with Vested benefits account – 2nd pillar			**CHF**	**68,837**

Source: Credit Suisse, unless otherwise specified, 31.12.2023

Historical performance indications and financial market scenarios are not reliable indicators of current or future performance.

Contact us
We will be happy to arrange a personal consultation.
Call us at 0844 200 114*
For more information, visit our website at:
credit-suisse.com/financialplanning

* Please note that telephone calls to these numbers may be recorded. We assume that, by calling us, you accept this business practice.

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