

CSA Mixta-BVG Maxi

Investment policy

This investment group's objective is to generate an appropriate return in Swiss francs by taking advantage of the possibilities for international diversification. It invests worldwide in fixed and variable-rate securities, equities, and indirect real estate investments. Equity investments comprise between 35% and 50% of the net assets. The unhedged portion of investments with foreign currency exposure may not exceed 30% of the net assets.

The investment group meets the investment regulations under the Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BVV 2) and the Ordinance on Investment Foundations (OFP) insofar as these are applicable.

Key Figures

Investment manager	Christoph Christen, Roger Düggelein
Investment manager since	31.12.2007, 31.12.2011
Investment manager location	Zurich, Zurich
Currency	CHF
Close of financial year	30. June
Inception date	27.09.1999
All-In fee in %	1.40
Total expense ratio TER KGAST (as of 30.06.2018) in % p.a. 2)	1.51
Subscription / Redemption	Daily
Benchmark (BM)	CB CSA Mixta-BVG Maxi
Valor no.	888066
ISIN	CH0008880665
Bloomberg ticker	CSABVGM.SW
Reuters	888066X.CHE
Appropriation of revenues	Capitalization
Issue price	1'678.66
Redemption price	1'678.66
TNA value of the investment group (in mln)	1'272.33

2) Total expense ratio TER KGAST: This is the total expense ratio (TER KGAST) for the most recently completed fiscal year; it provides no guarantee of future level.

Duration and Yield

Modified duration in years 3)	6.04
-------------------------------	------

3) Duration calculated on Bonds and Money Market.

Statistical figures

	1 year	5 years	10 years
Annualized volatility in %	6.79	5.59	5.28
Information ratio	0.00	0.00	0.00
Tracking Error (Ex post)	1.85	1.32	1.25
Tracking Error (Ex ante)	-	-	-
Maximum drawdown in %	-5.70	-5.70	-8.85
Sharpe ratio	0.72	0.88	0.99
Beta	1.05	1.02	1.03
Alpha	-0.05	-0.04	-0.05

Net performance in CHF (rebased to 100) and yearly performance 1)



Net performance in CHF 1)

	1 month	3 months	YTD	1 year	3 years	5 years	10 years	3 years % p.a.	5 years % p.a.	10 years % p.a.
CSA	2.20	4.92	9.08	4.22	15.68	23.74	63.07	4.97	4.35	5.01
Benchmark	2.26	3.98	8.03	4.58	16.86	26.74	77.04	5.33	4.85	5.88

Benchmark Allocation in %

FTSE 3-Month Swiss Franc Eurodeposit	5.00
SBI AAA-BBB (TR)	39.00
JPM GBI Global Traded	4.00
SPI (TR)	23.00
MSCI AC World ex Switzerland (NR)	22.00
CB CSA Real Estate Switzerland (TR)	4.00
CB German Monthly Open Ended Funds (OFIX) all (TR) (CHF-Hgd)	3.00

Tactical Allocation (change vs previous)

Fixed Income changes	CH-1%
Equities	USA+1%

Asset Types in %

Nominal values	CSA	Benchmark	Compared with benchmark
Cash/Cash Equivalents	2.55	5.00	-2.45
Mortgages Switzerland	3.26	-	3.26
Bonds CHF	29.93	39.00	-9.07
Bonds foreign countries FX	3.32	4.00	-0.68
Total nominal value	39.06	48.00	

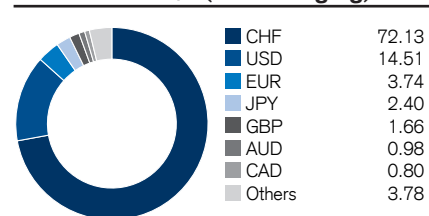
Tangible assets

	CSA	Benchmark	Compared with benchmark
Equities Switzerland	22.77	23.00	-0.23
Equities Europe	4.31	3.86	0.45
Equities USA	12.75	12.15	0.60
Equities Canada	0.75	0.71	0.04
Equities Japan	1.76	1.77	-0.01
Equities Pacific ex Japan	0.97	0.90	0.07
Equities Emerging Markets	2.70	2.61	0.09
Real Estate Switzerland	10.24	4.00	6.24
Real Estate foreign countries	4.69	3.00	1.69
Total tangible assets	60.94	52.00	

Top Holdings

Position	as % of assets
CSIMF Bond CHF	23.36
CSA Fund Selection Eq CH	9.04
Credit Suisse US Index Blue Equity Fund	8.18
CSA Eq. Switzerland	7.94
CSA Real Estate CH	5.78
CSA Obl Mid Yield CHF	4.49
CSA Fund Selection Eq EUR	3.72
CSIF CH Large Cap Index Blue	3.58
CSA Hypotheken CH	3.25
CS RE Fd Intl	2.48
Total	71.82

Currencies in % (after hedging)



1) Historical performance indications and financial market scenarios are not reliable indicators of future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

The disclaimer mentioned at the end of this document also applies to this page.

Contact

CREDIT SUISSE ANLAGESTIFTUNG

Postfach 800, 8070 Zürich

Telefon 044 333 48 48, Telefax 044 333 59 67

csa.info@credit-suisse.com

The information provided herein constitutes marketing material. It is not investment advice or otherwise based on a consideration of the personal circumstances of the addressee nor is it the result of objective or independent research. The information provided herein is not legally binding and it does not constitute an offer or invitation to enter into any type of financial transaction.

The information provided herein was produced by Credit Suisse Group AG and/or its affiliates (hereafter "CS") with the greatest of care and to the best of its knowledge and belief.

The information and views expressed herein are those of CS at the time of writing and are subject to change at any time without notice. They are derived from sources believed to be reliable.

CS provides no guarantee with regard to the content and completeness of the information and does not accept any liability for losses that might arise from making use of the information. If nothing is indicated to the contrary, all figures are unaudited. The information provided herein is for the exclusive use of the recipient.

Neither this information nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). It may not be reproduced, neither in part nor in full, without the written permission of CS.

The composition of customized benchmarks, as well as additional explanations of linked benchmarks, can be obtained from the Fund management company or the Fund's representative in Switzerland.

Credit Suisse Investment Foundation, Zurich, is the issuer and manager of CSA products. Credit Suisse (Switzerland) Ltd., Zurich, is the custodian bank. The articles of incorporation, regulations and investment guidelines, as well as the most up-to-date annual report and fact sheets, may be obtained free of charge from the Credit Suisse Investment Foundation. Only pension funds domiciled in Switzerland that are not subject to tax are permitted as direct investors.

The Total Expense Ratio (TER) is the sum of all commissions and costs charged on an ongoing basis to the average fund assets (operating expenses). The value (ex ante) is expressed as a percentage of the fund's assets and projects the average of the next twelve months under the same preconditions.

Copyright © 2019 Credit Suisse Group AG and/or its affiliates. All rights reserved.