

## CSA Mixta-BVG Index 75 (Equity component exceeded pursuant to BVV2)

### Investment policy

The CSA 2 Mixta-BVG Index 75 investment group makes indirect investments globally via indexed funds in equities as well as in fixed and variable-rate securities (some of which are inflation protected). In the foreign equities portion, strategy indices whose weightings deliberately deviate from the market capitalization are also used in order to harness factor premiums (e.g. value, quality) or reduce investment risk (e.g. minimum volatility). Equity investments comprise between 68% and 82%. At least 75% of the foreign currency exposure is hedged. In addition to being broadly diversified – different asset classes, which invest in several thousand individual securities – the investment group is characterized by low administrative costs (e.g. research costs and transaction fees).

The investment group has an average equity ratio of 75% and thus exceeds the limit for equities in accordance with Art. 55 BVV 2. Due to the enhanced equity ratio, this product contains a higher level of risk than pension solutions with a maximum equity exposure of 50%. All the other investment guidelines stipulated by the Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BVV 2) and the Ordinance on Investment Foundations (OIF), insofar as these are applicable, are still met.

### Key Figures

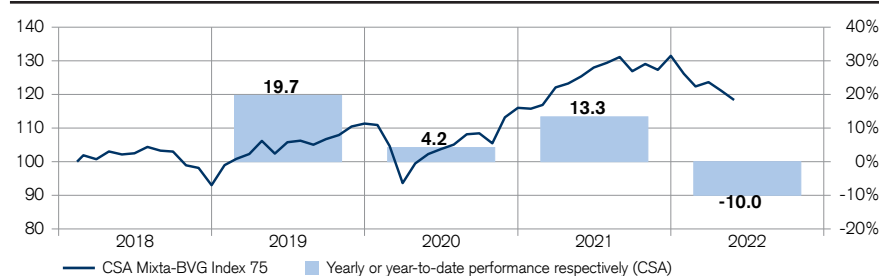
|   |                           |
|---|---------------------------|
| <b>Investment manager</b>   | Mehmet Besler             |
| <b>Investment manager since</b>   | 13.02.2018                |
| <b>Investment manager location</b>  | Zurich                    |
| <b>Currency</b>   | CHF                       |
| <b>Close of financial year</b>  | 30. June                  |
| <b>Inception date</b>   | 13.02.2018                |
| <b>All-In fee</b>   | 0.58                      |
| <b>Total expense ratio TER KGAST (as of 30.06.2021) in % p.a. <sup>3)</sup></b> | 1.01                      |
| <b>Issue fee (remains in fund) in %</b>   | 0.12                      |
| <b>Redemption fee (remains in fund) in %</b>                                    | 0.07                      |
| <b>Subscription / Redemption</b>  | Daily                     |
| <b>Benchmark (BM)</b>   | CB CSA Mixta-BVG Index 75 |
| <b>Valor no.</b>  | 38261472                  |
| <b>ISIN</b>   | CH0382614722              |
| <b>Bloomberg ticker</b>   | CSAB75B SW                |
| <b>Reuters</b>  | 38261472X.CHE             |
| <b>Appropriation of revenues</b>  | Capitalization            |
| <b>Issue price</b>  | 1'184.96                  |
| <b>Redemption price</b>   | 1'182.71                  |
| <b>TNA value of the investment group (in mln)</b>                               | 412.20                    |

<sup>3)</sup> Due to a reduction in the all-in fee as of July 1, 2021, a (target) TER KGAST of approximately 0.80% p.a. is forecast as of June 30, 2022. Due to the retrospective method of calculation for the TER KGAST figure, the lower total costs charged will not be shown in the CSA investment fact sheet until September 2022 at the earliest.

### Statistical figures

|                                     | 1 year | 3 years |
|-------------------------------------|--------|---------|
| Annualized volatility in %          | 8.63   | 11.61   |
| Tracking Error (Ex post)            | 0.37   | 0.59    |
| Tracking Error (Ex ante)            | -      | -       |
| Maximum drawdown in % <sup>2)</sup> | -9.99  | -15.90  |
| Sharpe ratio                        | -0.58  | 0.48    |
| Beta                                | 0.98   | 0.97    |
| Recovery period (in months)         | -      | 8       |

### Net performance in CHF (rebased to 100) and yearly performance <sup>1)</sup>

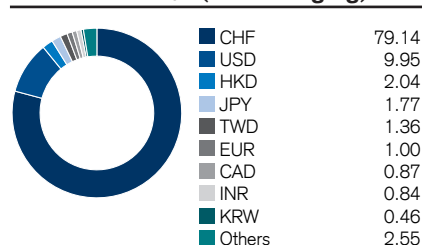


### Net performance in % measured in CHF <sup>1)</sup>

|           | 1 month | 3 months | YTD   | 1 year | 3 years | 5 years | 10 years  | Since inception |
|-----------|---------|----------|-------|--------|---------|---------|-----------|-----------------|
| CSA       | -2.29   | -3.29    | -9.99 | -5.59  | 15.57   | -       | 4.94 p.a. | 18.35           |
| Benchmark | -2.24   | -3.17    | -9.79 | -4.81  | 20.00   | -       | 6.26 p.a. | 24.63           |

<sup>1)</sup> The portfolio manager aims to achieve a target return of the benchmark performance minus costs for the management

### Currencies in % (after hedging)



### Benchmark Allocation in %

|  |       |
|--|-------|
| SBI AAA-BBB ESG (TR)   | 8.00  |
| Bloomberg Barclays MSCI Global Aggr. ex-CHF Sustainability(TR) (CHF-H) | 8.00  |
| Bloomberg Barclays WGLB ex-Italy ex-Japan ex-Spain (TR) (CHF-H)        | 4.00  |
| SPI ESG Multi Premia (TR)  | 37.00 |
| MSCI World ESG Leaders Minimum Volatility (NR)                         | 16.00 |
| MSCI World ex Switzerland ESG Leaders (NR) (CHF-Hgd)                   | 16.00 |
| MSCI Emerging Markets ESG Leaders (NR)                                 | 6.00  |
| SXI Real Estate Funds Broad (TR)                                       | 5.00  |

### Asset Types in %

| Nominal values                               | CSA          | Benchmark    | Compared with benchmark |
|--|--------------|--------------|-------------------------|
| Bonds CHF                                    | 7.96         | 8.00         | -0.04                   |
| Foreign-currency indexed bonds hedged in CHF | 7.89         | 8.00         | -0.11                   |
| Inflation-indexed bonds hedged in CHF        | 3.87         | 4.00         | -0.13                   |
| <b>Total nominal value</b>                   | <b>19.72</b> | <b>20.00</b> |                         |
| Tangible assets                              | CSA          | Benchmark    | Compared with benchmark |
| Equities Switzerland                         | 37.75        | 37.62        | 0.13                    |
| Equities Europe                              | 5.97         | 5.97         | 0.00                    |
| Equities USA                                 | 20.55        | 20.43        | 0.12                    |
| Equities Canada                              | 1.51         | 1.52         | -0.01                   |
| Equities Japan                               | 2.75         | 2.76         | -0.01                   |
| Equities Pacific ex Japan                    | 1.08         | 1.09         | -0.01                   |
| Equities Emerging Markets                    | 5.73         | 5.61         | 0.12                    |
| Real Estate Switzerland                      | 4.94         | 5.00         | -0.06                   |
| <b>Total tangible assets</b>                 | <b>80.28</b> | <b>80.00</b> |                         |

### Duration and yield

|  |      |
|--|------|
| Modified duration in years <sup>4)</sup> | 8.11 |
|--|------|

<sup>4)</sup> Duration calculated on bonds.

### Top Holdings

| Position              | Maturity | as % of assets |
|-----------------------|----------|----------------|
| Swisscom              |          | 1.98           |
| Roche Holding AG      |          | 1.56           |
| Novartis AG           |          | 1.50           |
| Swiss Prime Site AG   |          | 1.46           |
| Microsoft Corp        |          | 1.40           |
| Nestle SA             |          | 1.32           |
| UBS Group AG          |          | 1.19           |
| Swatch Group          |          | 1.14           |
| Sonova Holding        |          | 1.12           |
| Swiss Life Holding AG |          | 1.03           |
| <b>Total</b>          |          | <b>13.71</b>   |

ESG Screened (Avoid harm): This product excludes companies that are involved in controversial weapons or controversial business fields (e.g. firearms, tobacco, or thermal coal) or that engage in unethical behavior.

<sup>1)</sup> Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of claims from the investment group.

<sup>2)</sup> Maximum aggregate loss within the measurement period, regardless of temporary partial recoveries.

The disclaimer mentioned at the end of this document also applies to this page.

# CSA Mixta-BVG Index 75

(Equity component exceeded pursuant to BVV2)

ESG stands for environmental (E), social (S), and governance (G). For further information about the ESG investment criteria and the sustainability-related aspects of the fund please consider the legal and regulatory documents of the fund (such as, e.g., the prospectus) and visit [credit-suisse.com/esg](http://credit-suisse.com/esg). In addition to sustainability-related aspects, the decision to invest in the fund should take into account all objectives and characteristics of the fund as described in its prospectus, or in the information which is to be disclosed to investors in accordance with applicable regulations.

## ESG Rating vs Benchmark <sup>5)</sup>

|      | ESG | E | S | G |
|------|-----|---|---|---|
| Fund | AAA | A | A | A |
| BM   | AAA | A | A | A |

## Portfolio Summary <sup>6)</sup>

This product does not invest in companies which are involved in the development or production of nuclear, biological, and chemical warfare agents, anti-personnel mines and cluster bombs according to the exclusion list from the Swiss Association for Responsible Investments (SVVK - ASIR).

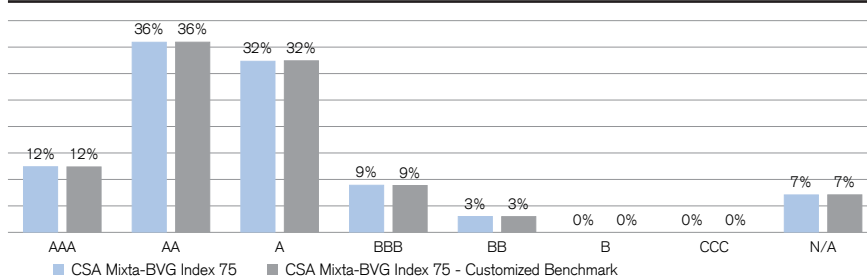
## Applied ESG Characteristics <sup>7)</sup>

- ESG Benchmark
- Exclusion Criteria
- ESG Integration
- Proxy Voting
- Engagement

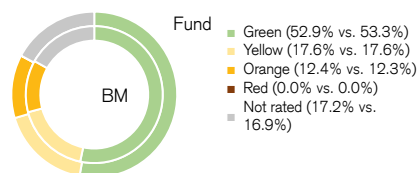
## ESG Breakdown <sup>8)</sup>

|                        | Score      |
|------------------------|------------|
| <b>Overall Score</b>   | <b>8.6</b> |
| <b>Environment</b>     | <b>5.9</b> |
| Climate Change         | 7.3        |
| Env. Opportunities     | 5.3        |
| Natural Capital        | 5.7        |
| Pollution & Waste      | 5.1        |
| <b>Social</b>          | <b>5.8</b> |
| Human Capital          | 5.6        |
| Product Liability      | 5.7        |
| Social Opportunities   | 5.2        |
| Stakeholder Opposition | 6.3        |
| <b>Governance</b>      | <b>5.8</b> |

## ESG Rating in Percent vs Benchmark <sup>10)</sup>



## ESG Controversies Flag <sup>9)</sup>

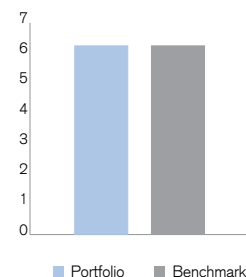


## Top 10 Holdings

| Holding Name          | Weight | ESG Rating | Cont.Flag | E | S | G |
|-----------------------|--------|------------|-----------|---|---|---|
| Swisscom Ag           | 2.0%   | AA         |           |   |   |   |
| Roche Holding Ag      | 1.6%   | A          |           |   |   |   |
| Novartis Ag           | 1.5%   | A          |           |   |   |   |
| Swiss Prime Site Ag   | 1.5%   | A          |           |   |   |   |
| Microsoft Corporation | 1.4%   | AAA        |           |   |   |   |
| Nestle                | 1.3%   | AA         |           |   |   |   |
| Ubs Group Ag          | 1.2%   | AA         |           |   |   |   |
| Swatch Group          | 1.1%   | BB         |           |   |   |   |
| Sonova Holding Ag     | 1.1%   | AA         |           |   |   |   |
| Swiss Life            | 1.0%   | AA         |           |   |   |   |

## Low Carbon Transition Score <sup>11)</sup>

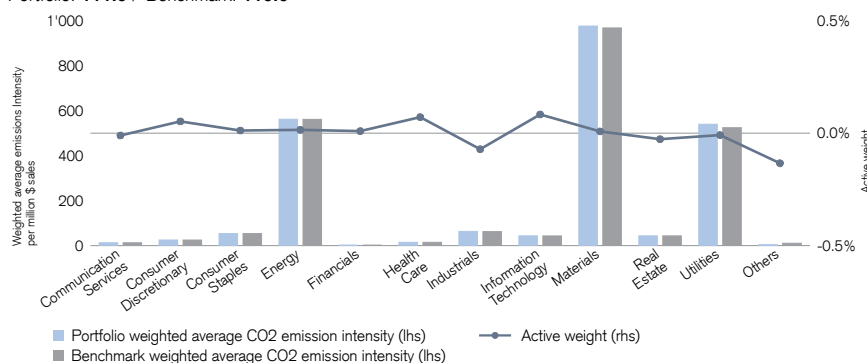
Portfolio: **6.2** / Benchmark: **6.2**



## Carbon Emission Intensity <sup>12)</sup>

Tons CO<sub>2</sub>-equivalent emissions per \$m revenues

Portfolio: **111.0** / Benchmark: **110.0**



## Legend

- 5) ESG Rating which is provided by MSCI ESG, is measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying company's exposure to industry specific sustainability risks and their ability to mitigate those risks relative to their peers. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E,S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings.
- 6) For more information on the applied norms-based exclusions please refer to: [www.svkk-asir.ch](http://www.svkk-asir.ch) © In the absence of suitable and/or liquid equity index futures on ESG indices, the Sub-Fund / Fund may use equity index futures, which refer to traditional indices (non-ESG) in order to reduce various risks, for efficient portfolio management and as a way to gain or reduce market exposure.
- 7) For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to [www.msci.com/our-solutions/esg-investing/](http://www.msci.com/our-solutions/esg-investing/)
- 8) The Overall ESG Quality Score does not correspond directly to the presented underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the Overall ESG Quality Score is adjusted to reflect the industry-specific level of sustainability risk exposure. Since Pillar scores are absolute, and Overall scores are relative, the first cannot be averaged to derive the latter. ESG Themes represent a break-down of individual E, S and G scores. All scores and its' components are rated on a scale of 0-10 (provided by MSCI), where 0 is very poor and 10 is very good.
- 9) ESG Controversies Flag is designed to provide timely and consistent assessments of ESG controversies involving publicly traded companies and fixed income issuers. A controversy case is typically a one-off event such as an environmental oil spill, an accident, or allegations such as safety issues in a production facility. The colour indicator, which spans from red to green, indicates the most severe involvement (red) to the least involved (green) in any controversies. The grey colour indicates where data is unavailable.
- 10) ESG Ratings represents the MSCI ESG Rating breakdown in percentage in an absolute view or relative to a benchmark. GRESB ratings for real estate are not taken into account.
- 11) Low Carbon Transition Score is based on a multi-dimensional risks and opportunities assessment and considers both predominant and secondary risks a company faces. The scale ranges from 0-10 (with 10 representing a potential leader) and is industry agnostic and represents an absolute assessment of a company's position vis-à-vis the transition. On a portfolio level, individual scores are aggregated and compared to the benchmark (if existent).
- 12) Carbon Intensities compares the weighted average emissions intensity per million \$ sales (broken down by GICS sector) between the portfolio and the benchmark. It also displays active GICS sector weights.

## Contact

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The TER KGAST ratio expresses the total of those commissions and costs that are charged on an ongoing basis to the assets of the investment group (operating expenses). It is presented as a percentage of the average net assets of the investment group. TER KGAST is calculated at the end of each financial year for the past twelve months (except for the first financial year, for which a projected TER (ex-ante TER) is quoted at the start).

The composition of customized benchmarks, as well as additional explanations of linked benchmarks, can be obtained from management of the investment foundation or from the representative in Switzerland.

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