

CSA Mixta-BVG Equity 75

(Equity component exceeded pursuant to BVV2)

Investment policy

The investment group's objective is to generate an attractive return in Swiss francs by taking advantage of the possibilities for international diversification. Due to the high equity component, which can vary between 65% and 85% of the net assets depending on the market situation, the investment time horizon should be at least ten years. In addition, the group invests worldwide in fixed and variable-rate securities as well as in indirect real estate investments. The unhedged portion of investments with foreign currency exposure may not exceed 30% of the net assets.

The investment group has an average equity ratio of 75% and thus exceeds the limit for equities in accordance with Art. 55 BVV 2. Due to the enhanced equity ratio, this product contains a higher level of risk than pension solutions with a maximum equity exposure of 50%. All the other investment guidelines stipulated by the Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BVV 2) and the Ordinance on Investment Foundations (OFP), insofar as these are applicable, are still met.

Key Figures

Investment manager

Christoph Christen, Roger Düggelein

Investment manager since

12.02.2018, 12.02.2018

Investment manager location

Zurich, Zurich

Currency

CHF

Close of financial year

30. June

Inception date

12.02.2018

All-In fee

1.40

Total expense ratio TER KGAST

1.52

(as of 30.06.2021) in % p.a.

Subscription / Redemption

Daily

Benchmark (BM)

CB CSA Mixta-BVG Equity 75

Valor no.

38261482

ISIN

CH0382614821

Bloomberg ticker

CSBE75B SW

Reuters

38261482X.CHE

Appropriation of revenues

Capitalization

Issue price

1'238.60

Redemption price

1'238.60

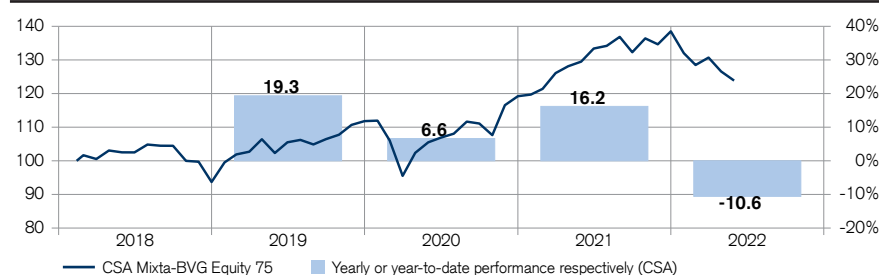
TNA value of the investment group (in mln)

200.23

Statistical figures

	1 year	3 years
Annualized volatility in %	9.98	11.98
Information ratio	-1.41	-0.98
Tracking Error (Ex post)	1.36	1.29
Tracking Error (Ex ante)	0.97	-
Maximum drawdown in % ²⁾	-10.57	-14.67
Sharpe ratio	-0.37	0.59
Beta	1.08	1.02
Alpha	-0.15	-0.11
Recovery period (in months)	-	8

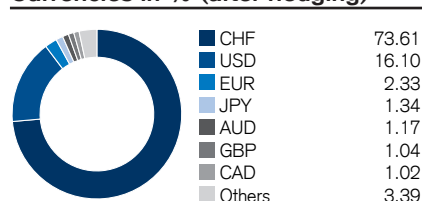
Net performance in CHF (rebased to 100) and yearly performance ¹⁾



Net performance in % measured in CHF ¹⁾

	1 month	3 months	YTD	1 year	3 years	5 years	3 years p.a.	5 years p.a.	10 years p.a.	Since inception
CSA	-2.14	-3.61	-10.57	-4.35	21.05	-	6.57	-	-	23.86
Benchmark	-1.74	-3.14	-9.38	-2.43	25.43	-	7.84	-	-	31.81

Currencies in % (after hedging)



Benchmark Allocation in %

FTSE 3-Month Swiss Franc Eurodeposit	5.00
SBI AAA-BBB (TR)	10.00
CB CSA Equity Switzerland (TR)	30.00
CB CSA Equity World ex Switzerland (NR) (partially CHF-Hgd)	45.00
CB CSA Real Estate Switzerland (TR)	10.00

Asset Types in %

Nominal values	CSA	Benchmark	Compared with benchmark
Cash/Cash Equivalents	1.08	5.00	-3.92
Mortgages Switzerland	0.33	-	0.33
Bonds CHF	8.45	10.00	-1.55
Bonds foreign countries FX	1.32	-	1.32
Total nominal value	11.18	15.00	
Tangible assets	CSA	Benchmark	Compared with benchmark
Equities Switzerland	30.03	30.00	0.03
Equities Europe	6.77	6.63	0.14
Equities USA	29.39	29.68	-0.29
Equities Canada	1.70	1.58	0.12
Equities Japan	2.74	2.65	0.09
Equities Pacific ex Japan	1.49	1.55	-0.06
Equities Emerging Markets	3.31	2.91	0.40
Real Estate Switzerland	12.43	10.00	2.43
Real Estate foreign countries	0.96	-	0.96
Total tangible assets	88.82	85.00	

Duration and yield

Modified duration in years ³⁾ 4.84

³⁾ Duration calculated on Bonds and Money Market.

Top Holdings

Position	as % of assets
CSA Real Estate CH	5.55
Nestle SA	3.72
Novartis AG	2.76
Roche Holding AG	2.76
Microsoft Corp	2.71
CS 1a Immo PK	1.45
CSA RE Switz. Commercial	1.17
Swisscanto Index	1.05
Alphabet -A-	0.95
Tesla Motors Inc	0.93
Total	23.06

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ESG stands for environmental (E), social (S), and governance (G). For further information about the ESG investment criteria and the sustainability-related aspects of the fund please consider the legal and regulatory documents of the fund (such as, e.g., the prospectus) and visit credit-suisse.com/esg. In addition to sustainability-related aspects, the decision to invest in the fund should take into account all objectives and characteristics of the fund as described in its prospectus, or in the information which is to be disclosed to investors in accordance with applicable regulations.

ESG Rating vs Benchmark ⁴⁾

	ESG	E	S	G
Fund	AA	A	BBB	A
BM	AA	A	BBB	BBB

Portfolio Summary ⁵⁾

This product does not invest in companies which are involved in the development or production of nuclear, biological, and chemical warfare agents, anti-personnel mines and cluster bombs according to the exclusion list from the Swiss Association for Responsible Investments (SVVK - ASIR).

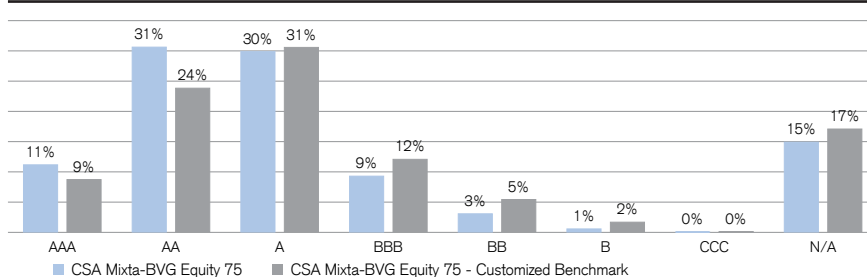
Applied ESG Characteristics ⁶⁾

- ESG Benchmark
- ESG Integration
- Engagement
- Exclusion Criteria
- Proxy Voting

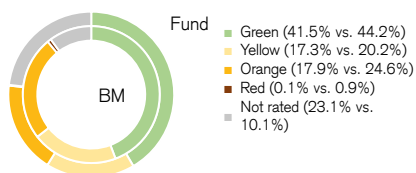
ESG Breakdown ⁷⁾

	Score
Overall Score	8.2
Environment	6.1
Climate Change	7.3
Env. Opportunities	5.5
Natural Capital	5.7
Pollution & Waste	5.4
Social	5.4
Human Capital	5.2
Product Liability	5.4
Social Opportunities	5.4
Stakeholder Opposition	5.8
Governance	5.7

ESG Rating in Percent vs Benchmark ⁹⁾



ESG Controversies Flag ⁸⁾

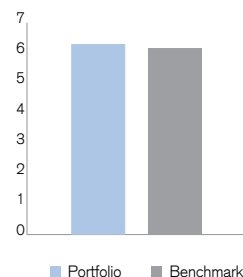


Top 10 Holdings

Holding Name	Weight	ESG Rating	Cont.Flag	E	S	G
Cs Re Switzerland A Chf	5.6%	N/A				
Nestle	3.7%	AA	■	■	■	■
Novartis Ag	2.8%	A	■	■	■	■
Roche Holding Ag	2.8%	A	■	■	■	■
Microsoft Corporation	2.7%	AAA	■	■	■	■
Credit Suisse 1A Immo Pk	1.5%	N/A				
Csa Re Switzerland Commer Chf	1.2%	N/A				
Swisscanto (Ch)	1.1%	N/A				
Alphabet Inc.	1.0%	BBB	■	■	■	■
Tesla Inc	0.9%	A	■	■	■	■

Low Carbon Transition Score ¹⁰⁾

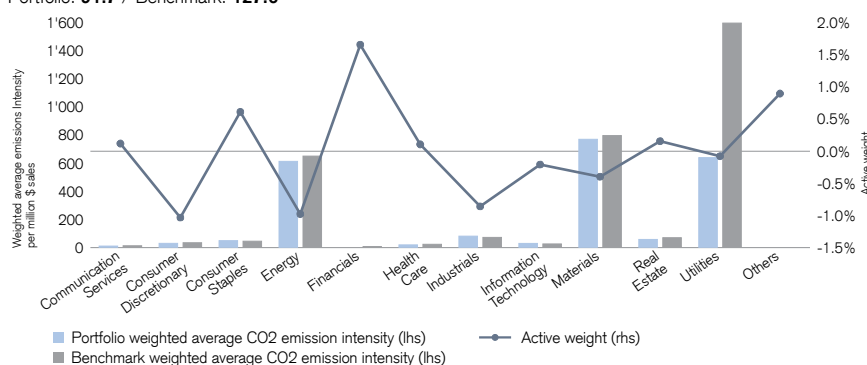
Portfolio: **6.3** / Benchmark: **6.2**



Carbon Emission Intensity ¹¹⁾

Tons CO₂-equivalent emissions per \$m revenues

Portfolio: **91.7** / Benchmark: **127.6**



Legend

- 4) ESG Rating which is provided by MSCI ESG, is measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying company's exposure to industry specific sustainability risks and their ability to mitigate those risks relative to their peers. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E,S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings.
- 5) For more information on the applied norms-based exclusions please refer to: www.svk-asir.ch © In the absence of suitable and/or liquid equity index futures on ESG indices, the Sub-Fund / Fund may use equity index futures, which refer to traditional indices (non-ESG) in order to reduce various risks, for efficient portfolio management and as a way to gain or reduce market exposure.
- 6) For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to www.msci.com/our-solutions/esg-investing/
- 7) The Overall ESG Quality Score does not correspond directly to the presented underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the Overall ESG Quality Score is adjusted to reflect the industry-specific level of sustainability risk exposure. Since Pillar scores are absolute, and Overall scores are relative, the first cannot be averaged to derive the latter. ESG Themes represent a break-down of individual E, S and G scores. All scores and its' components are rated on a scale of 0-10 (provided by MSCI), where 0 is very poor and 10 is very good.
- 8) ESG Controversies Flag is designed to provide timely and consistent assessments of ESG controversies involving publicly traded companies and fixed income issuers. A controversy case is typically a one-off event such as an environmental oil spill, an accident, or allegations such as safety issues in a production facility. The colour indicator, which spans from red to green, indicates the most severe involvement (red) to the least involved (green) in any controversies. The grey colour indicates where data is unavailable.
- 9) ESG Ratings represents the MSCI ESG Rating breakdown in percentage in an absolute view or relative to a benchmark. GRESB ratings for real estate are not taken into account.
- 10) Low Carbon Transition Score is based on a multi-dimensional risks and opportunities assessment and considers both predominant and secondary risks a company faces. The scale ranges from 0-10 (with 10 representing a potential leader) and is industry agnostic and represents an absolute assessment of a company's position vis-à-vis the transition. On a portfolio level, individual scores are aggregated and compared to the benchmark (if existent).
- 11) Carbon Intensities compares the weighted average emissions intensity per million \$ sales (broken down by GICS sector) between the portfolio and the benchmark. It also displays active GICS sector weights.

Contact

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The TER KGAST ratio expresses the total of those commissions and costs that are charged on an ongoing basis to the assets of the investment group (operating expenses). It is presented as a percentage of the average net assets of the investment group. TER KGAST is calculated at the end of each financial year for the past twelve months (except for the first financial year, for which a projected TER (ex-ante TER) is quoted at the start).

The composition of customized benchmarks, as well as additional explanations of linked benchmarks, can be obtained from management of the investment foundation or from the representative in Switzerland.

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