

Only tax-exempt pension funds domiciled in Switzerland are permitted as direct investors in accordance with the Investment Foundation's Articles of Incorporation.

Private pension – 3rd pillar

Plan your retirement flexibly and save taxes.

Useful facts about the Private pension – 3rd pillar

The Private pension – 3rd pillar augments your pensions from state and employee benefits insurance, which together only cover part of the income you were receiving immediately prior to retirement. The Private pension – 3rd pillar helps you to close any gap in your pension provision and to maintain your standard of living after retirement. But you also derive numerous benefits straight away.

Flexible investment options

- No account management fees.
- Higher potential returns from Saving with securities – 3rd pillar.
- Flexible contribution options (without any commitment to pay regular amounts) up to the statutory maximum.
Maximum amounts in 2024:
 - CHF 7,056 for those with employee benefits insurance (second pillar)
 - 20% of net income up to a maximum of CHF 35,280 for those without employee benefits insurance
- Easy payment option with the Standing order – 3rd pillar, free of charge: option to change the amount automatically whenever the Pillar 3a maximum amount changes.
- Automatic investment of your retirement savings of more than CHF 200 in a selected investment group with the Investment plan – 3rd pillar.

Optimize taxes

- Pillar 3a contributions can be deducted in full from your taxable income.
- No wealth, income, or withholding tax for the entire duration of the investment.



- The payout is taxed at a reduced rate, separately from your other income.
- Opening two or three Pension accounts – 3rd pillar gives you more flexibility at the time of payout and generally reduces your overall tax burden.

Example 1¹

(single person, Protestant, taxable income: CHF 60,000)

	without Pillar 3a (in CHF)	with Pillar 3a (in CHF)	
		Part payment	Maximum contribution
Annual payment		3,000	7,056
Total tax	7,192	6,554	5,764
Annual tax saving²		638	1,428

Tax treatment depends on the individual circumstances of each client and may be subject to change in the future. This material does not contain tax advice of any kind. Any tax related general information provided with this material is not a substitute for comprehensive individual tax advice. You should consult with a professional tax advisor as you deem necessary.

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1 The examples in this brochure are based on the income tax rates of the City of Zurich for 2022 and the maximum amounts in 2024 for gainfully employed persons with a second pillar.

2 The payout is taxed at a reduced rate, separately from your other income.

Example 2³

(married couple, Protestant, taxable income: CHF 120,000)

	without Pillar 3a (in CHF)	with Pillar 3a (in CHF)	
		Part payment	Maximum contribution
Annual payment		3,000	7,056
Total tax	18,023	17,264	16,247
Annual tax saving⁴		759	1,776

Flexible withdrawals

- You withdraw your retirement savings as soon as you reach AHV⁵ reference age. However, if you remain in work, you can continue your Private pension – 3rd pillar for a further five years.
- Early payout is possible in the following cases:
 - At the earliest, five years before you reach the AHV reference age.
 - If you become self-employed.
 - If you leave Switzerland permanently (i.e. emigrate).
 - To purchase benefits in your pension fund.
 - If you are in receipt of a full disability pension from the Federal Disability Insurance (IV) scheme.
- Should you die before withdrawing your retirement savings, they will be paid out to your beneficiaries.

Financing your own home

You can also request an early payout⁶ to finance your own home:

- Direct repayment (advance withdrawal): Accrued retirement capital (or a portion thereof) can be used as a down payment.
- Indirect repayment (pledging): Instead of paying your mortgage off directly, you can pay your mortgage installments into your Private pension – 3rd pillar.

Your needs

You would like to accrue retirement savings and, at the same time:

- Invest your pension capital on attractive terms
- Save on taxes
- Realize your dream of owning your own home
- Have the option of making flexible payments
- Close gaps in your pension provision
- Make the most of opportunities to earn good returns

Your benefits

- Attractive tax benefits.
- No account management fees.
- Higher long-term potential for returns with Saving with securities – 3rd pillar.
- Attractive choice of actively managed or indexed securities solutions with broad diversification.
- Flexible contribution options with no savings obligation.
- High level of investor protection with Saving with securities – 3rd pillar (separate assets, regulation).
- Retirement savings can be used for home financing.

Private pension – 3rd pillar products

Pension account – 3rd pillar

The Pension account – 3rd pillar lays the foundations for good pension provision.

Saving with securities – 3rd pillar

Saving with securities – 3rd pillar offers you a long-term opportunity to generate returns that exceed the interest on a Pension account – 3rd pillar. Depending on your investor profile and the investment period, you select one of several investment groups that differ mainly in terms of equity exposure and the investment horizon. You can choose between actively managed and indexed investment groups. You can switch within investment groups as well as between a Pension account – 3rd pillar and Saving with securities – 3rd pillar at any time.

Actively managed investment groups

These investment groups feature active management by specialist portfolio managers. The objective is to maximize long-term performance.

Indexed investment groups

These groups invest in funds which precisely replicate the indices and hence the performance of various markets. Indexed investment groups are not actively managed and have low overheads, which has a positive impact on their long-term returns.

Sustainable pension provision with attractive potential returns

Our actively managed and indexed securities solutions have a focus on sustainability (with exception of the CSA Mixta-BVG Basic⁷ investment group). When assessing the sustainability of an investment, we apply the ESG⁸ criteria widely used in the financial sector. In practice, ESG criteria have been shown to be a key indicator of a company's long-term quality. ESG stands for environmental, social, and governance.

³ The examples in this brochure are based on the income tax rates of the City of Zurich for 2022 and the maximum amounts in 2024 for gainfully employed persons with a second pillar.

⁴ The payout is taxed at a reduced rate, separately from your other income.

⁵ Id-age and survivors's insurance (OASI).

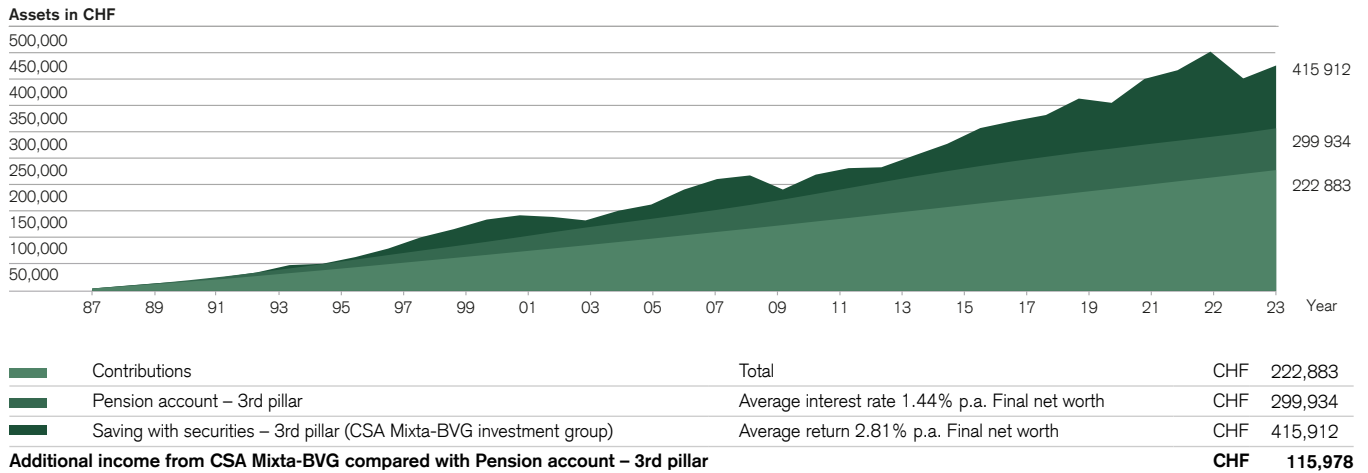
⁶ The payout is taxed at a reduced rate, separately from your other income.

⁷ Pursuant to BVV 2 – real estate component may be exceeded: This product aims to achieve an average real estate component of 27%. Depending on the market situation and the portfolio manager's assessment, the real estate component may fluctuate within a bandwidth of 20% to 34%. It is therefore possible that the defined category limit for real estate pursuant to Art. 55 BVV 2 will be temporarily exceeded.

⁸ The abbreviation ESG stands for Environmental (E), Social (S) and Governance (G).

Comparison between the CSA Mixta-BVG investment group and a Pension account – 3rd pillar (net performance)

Between January 1, 1987, and December 31, 2023, the highest possible amount⁹ allowed by law was paid in at the beginning of every year, which comes to a total of CHF 222,883. The additional income from the CSA Mixta-BVG investment group versus the Pension account – 3rd pillar was CHF 115,978.



Source: Credit Suisse, unless otherwise specified, 31.12.2023

Historical performance indications and financial market scenarios are not reliable indicators of current or future performance.

Contact us

We will be happy to arrange a personal consultation.

Call us at 0844 200 114*

For more information, visit our website at:

credit-suisse.com/financialplanning

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We assume that, by calling us, you accept this business practice.

⁹ Statutory maximum amounts for gainfully employed persons with a second pillar.

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