

Payment protection insurance for private individuals with a mortgage



Living carefree: Even in challenging times

Plan ahead for difficult circumstances: If you are no longer able to work due to an illness or accident or lose your job through no fault of your own, you suddenly face the threat of financial difficulties. This is because housing costs are one of the greatest fixed costs for most Swiss households. By supplementing your Credit Suisse mortgage with payment protection insurance from AXA, you can add protection. AXA will cover the month-to-month costs of your mortgage if you are unable to work or lose your job. This helps you maintain your standard of living even in challenging times.



AXA is our trusted partner for payment protection insurance.

Scope of payment protection insurance*



Incapacity to work

The insurance covers full incapacity to work resulting from an accident or an illness.



Unemployment

The insurance covers involuntary and full unemployment.

After a waiting period, AXA will cover the month-to-month costs for recurring payments toward your mortgage for the duration of your full unemployment or incapacity to work.

Conditions

Insured benefit	Mortgage interest including any repayment amount for the insured mortgage tranche.
Maximum benefit	CHF 3,000 per month
Maximum compensation period	1 year
Waiting period	60 days
Receipt of benefits	Compensation for any insured event is disbursed to you via the interest payment account for your mortgage.

Who can take out insurance coverage?

Payment protection insurance is appropriate for people who work more than 25 hours a week (equivalent to roughly 60% employment) with a permanent employment contract. You can find a detailed description of the insured persons in the [General Insurance Conditions \(GIC\) for AXA](#).

* This payment protection insurance is offered in cooperation with AXA.

Your benefits at a glance

- With payment protection insurance, you remain independent even in stages of life when you face financial difficulties – without having to use your savings to replace lost wages.
- Thanks to insurance benefits for up to one year of unemployment or incapacity to work, you can focus on your job search or recovering without having to worry.

Case scenario: When can payment protection insurance help?

Your employer fires you out of the blue because of a reorganization. The job market is tough and you can't find a new job that suits you for seven months. You have insurance for the CHF 900 monthly mortgage installment for your Fix mortgage, including amortization. So after a waiting period of 60 days, AXA reimburses you each month for the CHF 900 mortgage payment (total: CHF 4,500).

Sign up for payment protection insurance online

You can sign up for payment protection insurance directly in online banking when you extend your mortgage. Further information is available at:

credit-suisse.com/mortgageprotection

Questions?

The insurance experts at AXA will be more than happy to assist you.

Tel.: +41 52 218 86 86

Email: support.cs@axa.ch

CREDIT SUISSE (Switzerland) Ltd.

P.O. Box

CH-8070 Zurich

credit-suisse.com

Your Personal Data will be processed in accordance with the Credit Suisse privacy statement accessible at your domicile through the official Credit Suisse website <https://www.credit-suisse.com>. In order to provide you with marketing materials concerning our products and services, Credit Suisse Group AG and its subsidiaries may process your basic Personal Data (i.e. contact details such as name, e-mail address) until you notify us that you no longer wish to receive them. You can opt-out from receiving these materials at any time by informing your Relationship Manager. The information provided herein constitutes marketing material. It is not investment advice or otherwise based on a consideration of the personal circumstances of the addressee nor is it the result of objective or independent research. The information provided herein is not legally binding and it does not constitute an offer or invitation to enter into any type of financial transaction. The information provided herein was produced by Credit Suisse Group AG and/or its affiliates (hereafter "CS") with the greatest of care and to the best of its knowledge and belief. The information and views expressed herein are those of CS at the time of writing and are subject to change at any time without notice. They are derived from sources believed to be reliable. CS provides no guarantee with regard to the content and completeness of the information and where legally possible does not accept any liability for losses that might arise from making use of the information. If nothing is indicated to the contrary, all figures are unaudited. The information provided herein is for the exclusive use of the recipient. Neither this information nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). It may not be reproduced, neither in part nor in full, without the written permission of CS.

Copyright © 2021 Credit Suisse Group AG and/or its affiliates. All rights reserved.