

The SARON rollover mortgage



Take full advantage of interest rate fluctuations

Useful information

The SARON rollover mortgage offers the following features:

- You can choose the overall term. The tranche term is one month.
- The mortgage interest rate of your mortgage is defined as a base rate with an adjustment required to account for the hedging costs (adjusted base rate); additionally, an individual surcharge is applied to this adjusted base rate.
- The mortgage interest rate is linked to the SARON rate that is reset at the end of each business day based on the current market conditions. This daily SARON rate will be compounded over an observation period preceding the billing period to calculate the base rate. In the event of the base rate being negative, 0.00% will be used to calculate the mortgage interest rate.
- You have the option of switching to another Credit Suisse mortgage product running until at least at the end of the overall term. In this event, a compensation is calculated.
- You can choose direct or indirect repayment.*

* Until February 2021, direct amortization is only available for the one year overall term.

Data source: Credit Suisse unless specified otherwise.

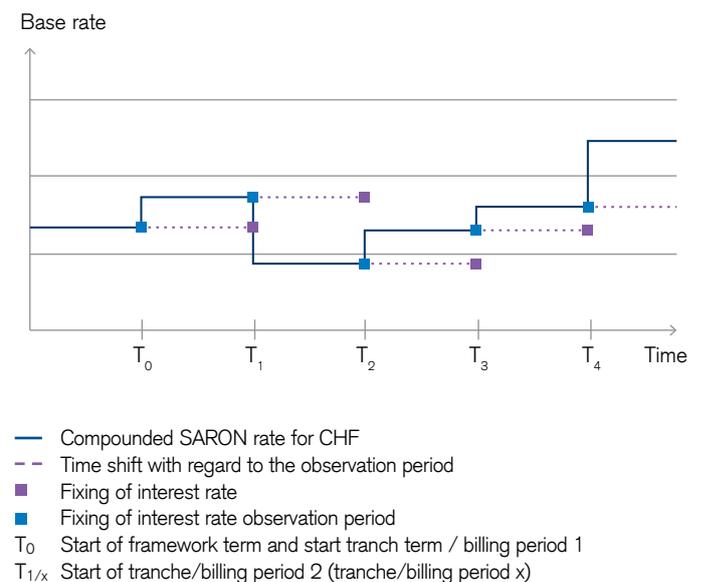
The SARON rollover mortgage is suitable for you if:

- You want to know the mortgage interest rate at the start of the tranche term.
- The base rate is linked to the SARON rate available at SIX.
- You expect continuously low or falling interest rates and would like to benefit from this with a time delay for the term of the selected tranche.
- You can accept and want exposure to the uncertainties and fluctuations in the market interest rate.

Conditions

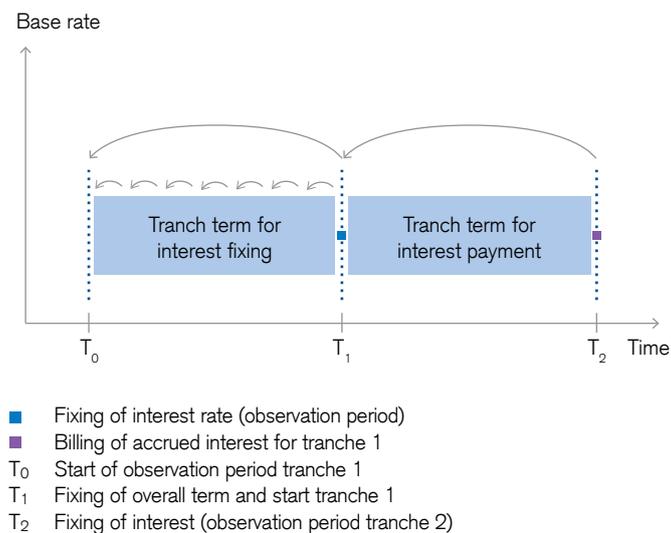
Minimum amount	CHF 100,000
Overall term	1 or 2 years
Tranche term	1 month
Interest rate	As per personal offer (reference rates for SARON available at SIX group as base for compounding, hedging costs and individual surcharge)

Schematic representation



SARON = Interest rate based on Swiss Average Rate Overnight (interest rate based on actual transactions in the CHF Repo market; considered by market participants as the secured money market rate for short term credit funding)

Schematic Representation Compounding



Compounding as an interest on interest calculation is based on the daily fixed base rates for a specific billing period; the calculation is performed backward looking with regard to the due date per billing period.

The observation period will begin one month and three working days before the start of the respective partial term and will end three working days and one calendar day before the start of the respective partial term.

Early repayment penalties in the mortgage business

If there is a contractually imposed event of early termination before the end of the overall term, you owe the bank the following amount: The amount is calculated as the difference between the summed up interest on the outstanding credit amount for the remaining tranche terms in accordance with contractually agreed interest rates and the interest rate that would accrue by applying the forecasted interest rates for a reinvestment (at the bank's discretion). The interest rates for a reinvestment as well as forecasted interest rates can also be negative. In addition, the surcharge to the base rate and the hedging costs that apply on the date of termination for the remaining period until the end of the overall term has to be paid. The relevant amount calculated in this way is discounted at the time of termination according to customary methods used in the market, which can lead to its increase or decrease depending on the market environment. In addition, a flat rate as compensation for costs and expenses will be charged.

Contact us

Your advisor would be happy to arrange a personal consultation. Call us at +41 0844 100 111*; Mon–Fri, 08:00–20:00
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