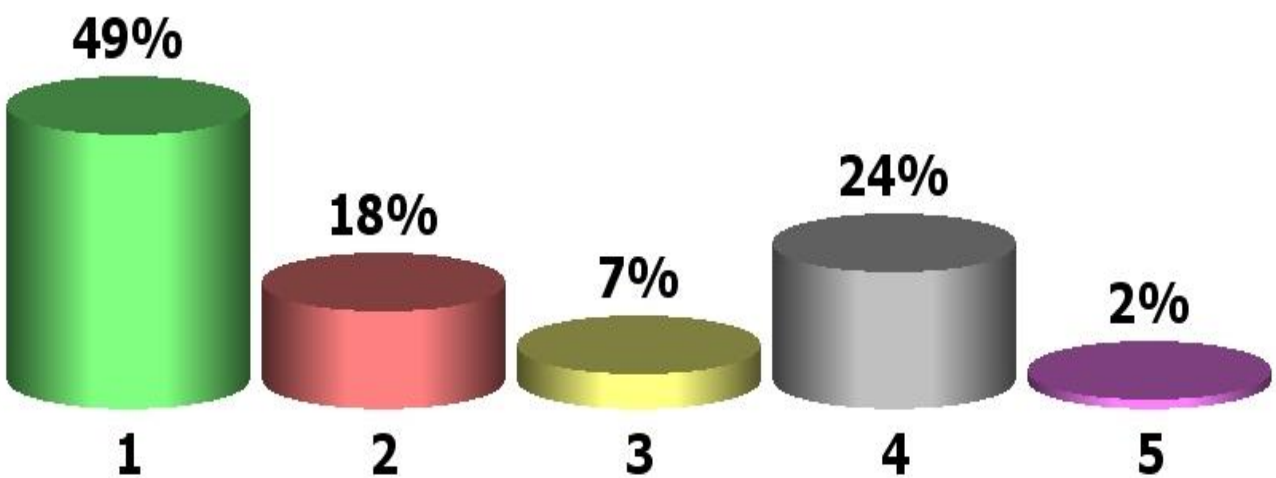
CREDIT SUISSE

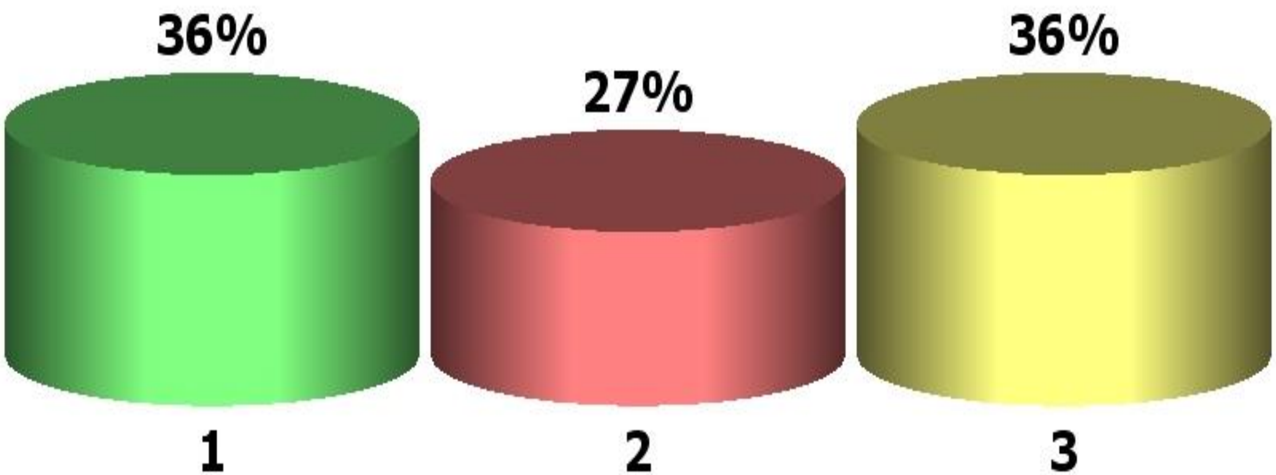
What type of investor are you?

1. Asset Manager / Hedge Fund
2. Family office
3. Pension / Endowment and Foundation
4. Hedge Fund Advisor (FoHFs) / Consultant
5. Private Equity



Do you anticipate making changes to your Credit allocation over the next 6 months?

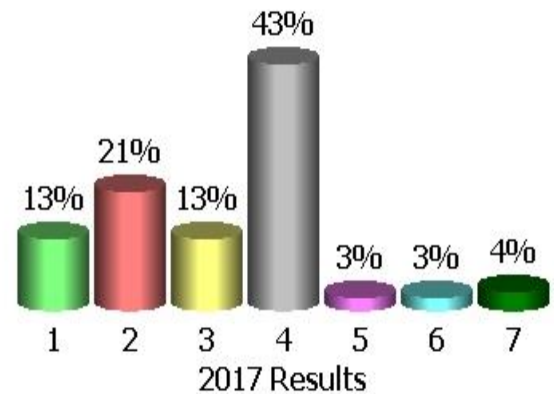
1. Increase Allocation
2. Decrease Allocation
3. Maintain / No Change

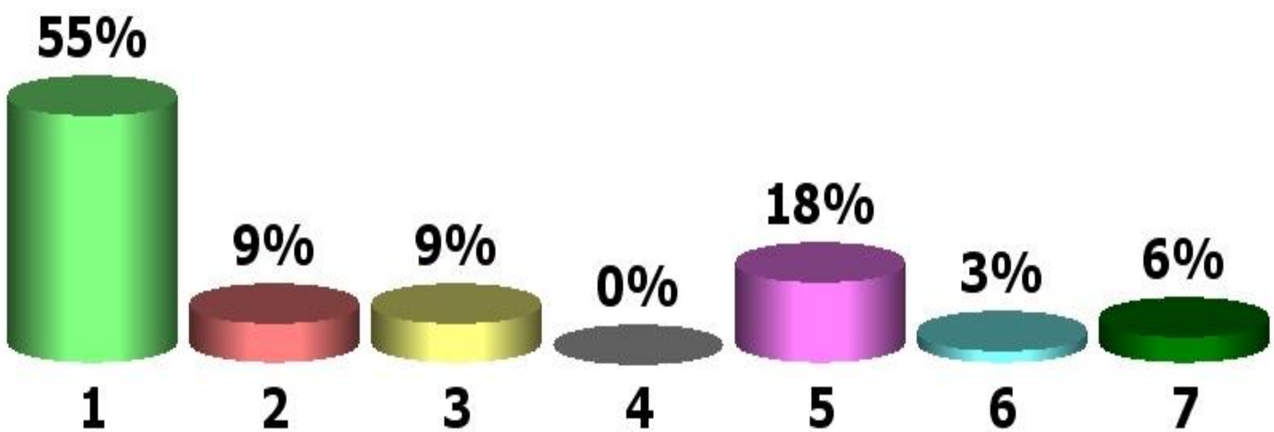


Slide: 2

What will be the predominant issue for global credit markets over the next year?

1. FED Policy
2. ECB Policy
3. Regulatory Changes
4. Domestic U.S. Politics
5. Geo-Politics
6. China Slowdown
7. U.S. Recession



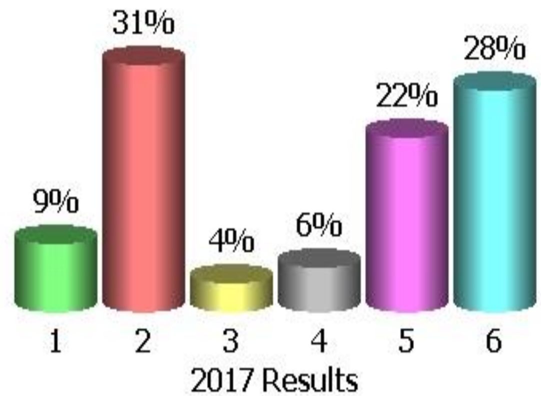


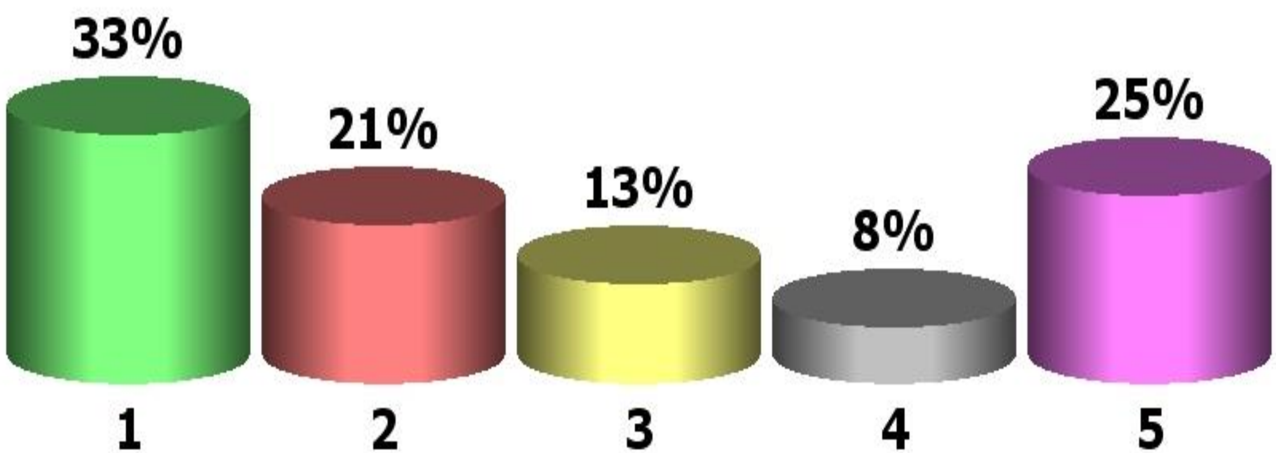
Slide: 3

CREDIT SUISSE

Where do you think the best opportunity will be for outperformance in 2018?

1. U.S. Equities
2. European Equities
3. U.S. Credit
4. European Credit
5. Emerging Markets Credit



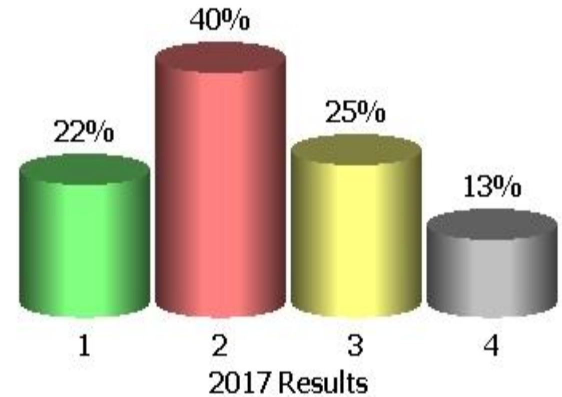


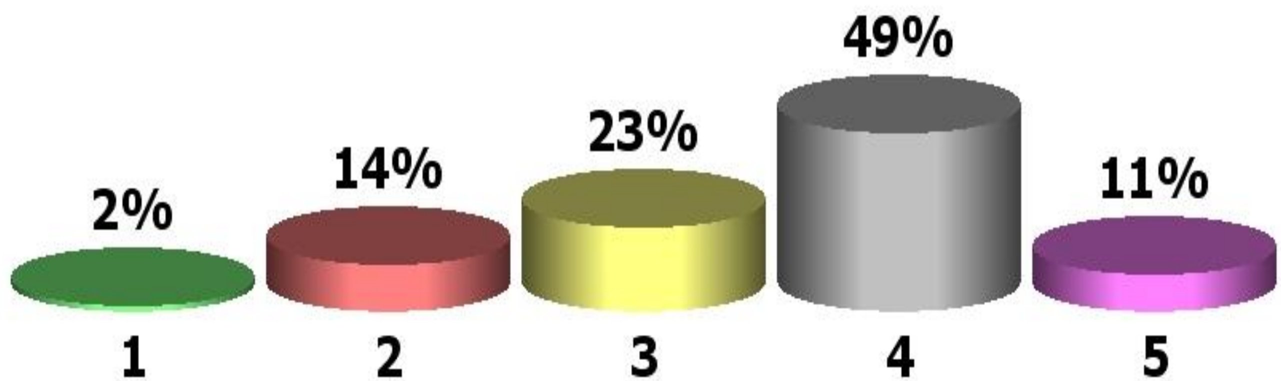
Slide: 4

CREDIT SUISSE

Where do you see U.S. CLO new issuance (excluding refinancings and resets) for the full year 2018?

1. <$96 billion (-20%)
2. $96 - $114 billion (-5% to -20%)
3. $114 - $126 billion (flat to +/- 5%)
4. $126 - $144 billion (+5% to 20%)
5. >$144bn (+20%)



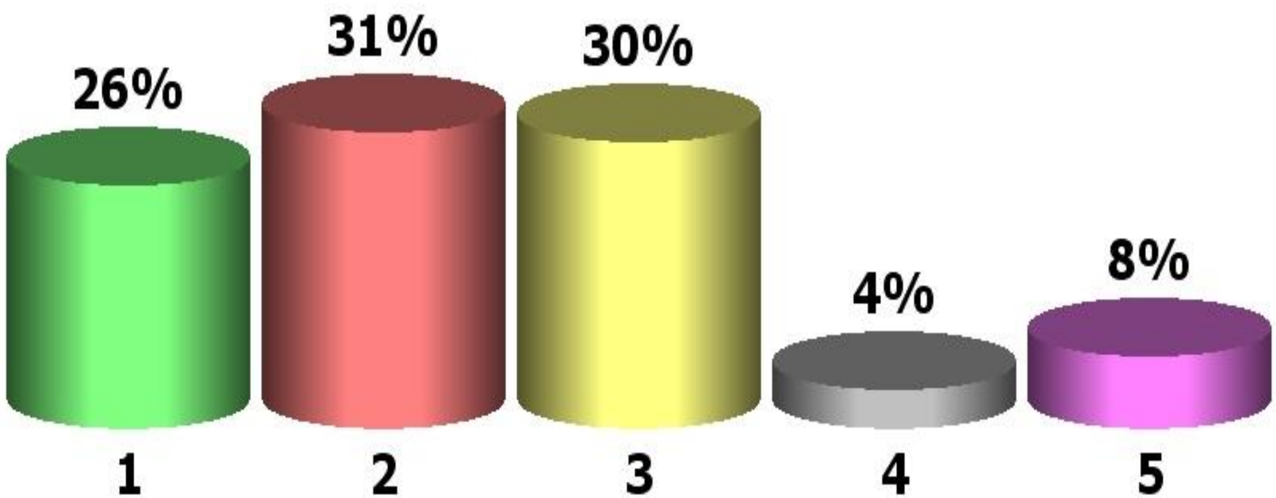


Slide: 5

CREDIT SUISSE

Where do you see average AAA spreads in the U.S. at year-end?

1) < 90 bps
2) 90 – 100 bps
3) 100 – 110 bps
4) 110 – 120 bps
5) > 120 bps

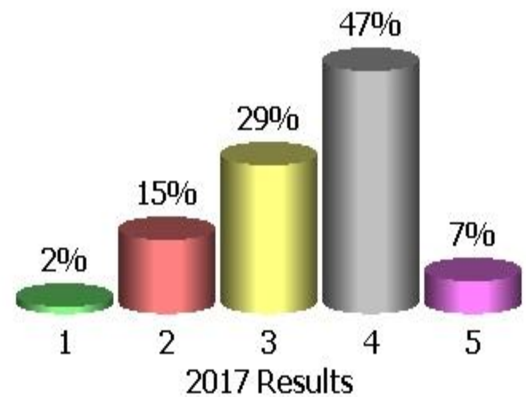


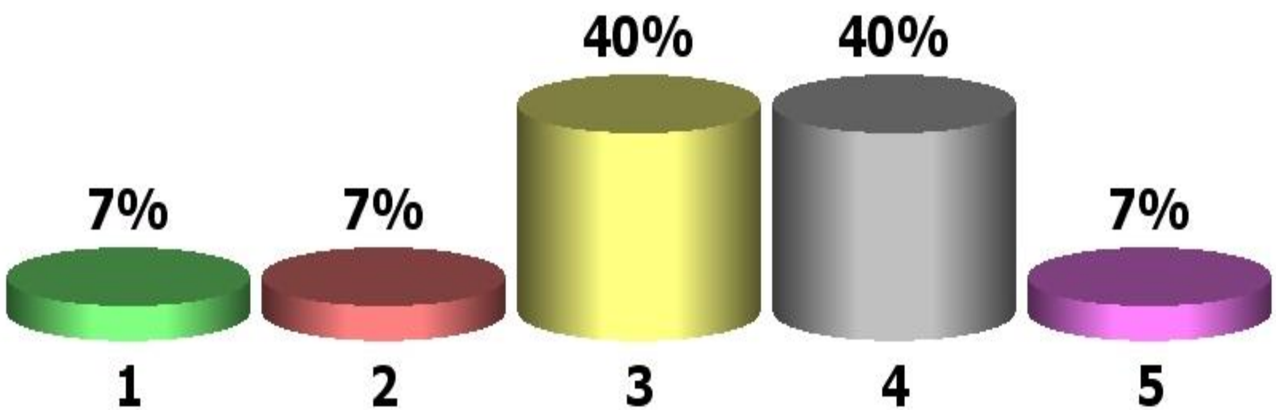
Slide: 6

CREDIT SUISSE

The yield on 10-year Treasury bonds ended 2017 at 2.41% and was at 2.83% on April 16th. What is your projection for the end of 2018?

1. < 2.50%
2. 2.50 - 2.75%
3. 2.75 - 3.00%
4. 3.00 - 3.25%
5. >3.25%



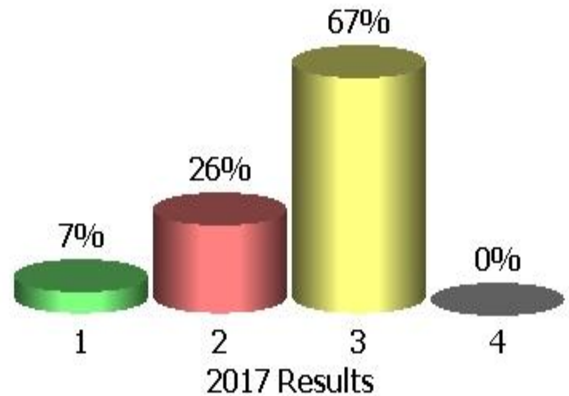


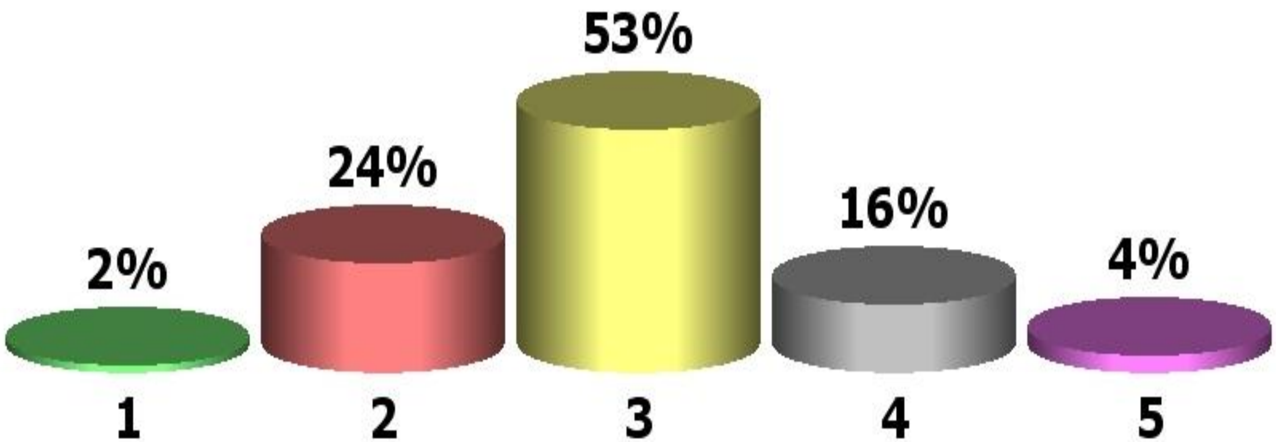
Slide: 7

CREDIT SUISSE

How many times will the Federal Reserve increase interest rates during the remainder of 2018?

1. No further hikes
2. 1
3. 2
4. 3
5. > 3



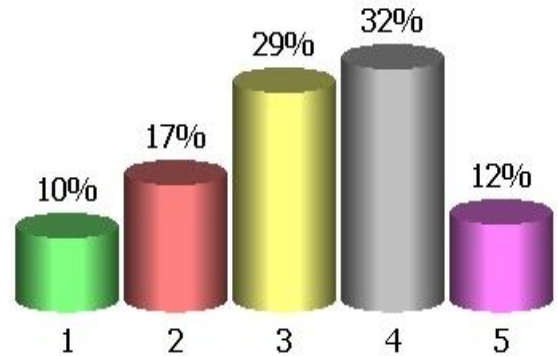


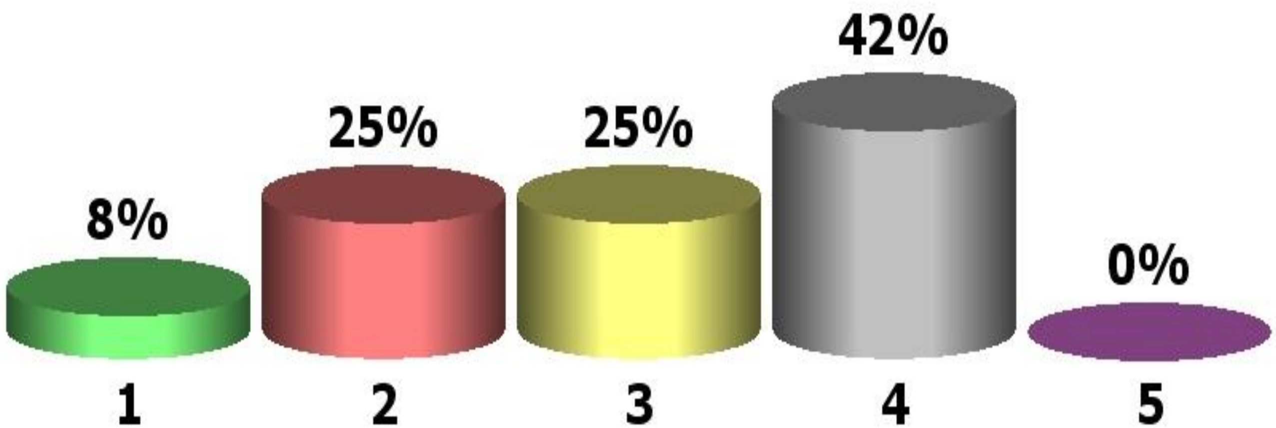
Slide: 8

CREDIT SUISSE

The S&P 500 was at 2,678 on April 16th. What is your projection for the end of 2018?

1. <2,600
2. 2,600 - 2,700
3. 2,700 - 2,800
4. 2,800 - 2,900
5. > 2,900



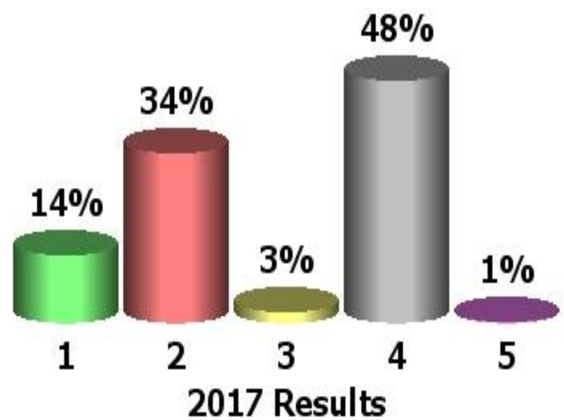


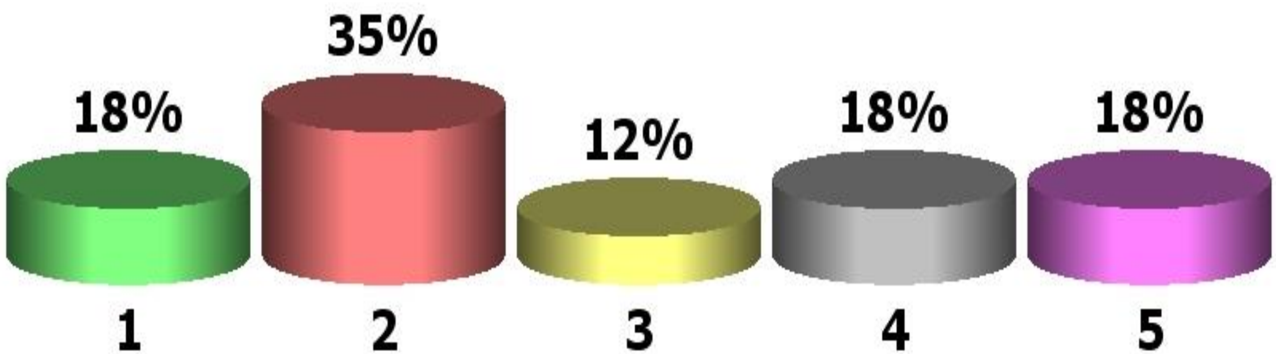
Slide: 9

CREDIT SUISSE

Do you believe Equities are overvalued and we will see a material correction of 10%+ by Labor Day?

1. Strongly Agree
2. Agree
3. No View
4. Disagree
5. Strongly Disagree



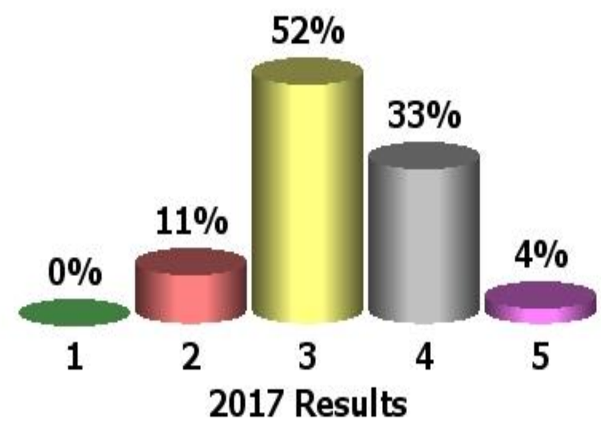


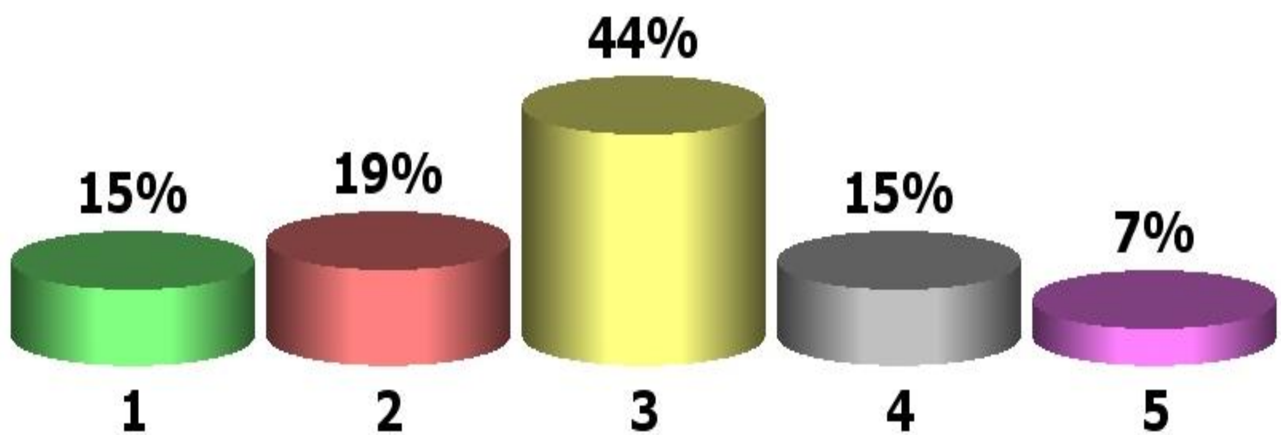
Slide: 10

CREDIT SUISSE

As of April 16th, YTD total return of the U.S. High Yield index was 0.35%. What is your projection for full-year 2018?

1. < (5.0)%
2. (5.0) - flat%
3. flat - 5.0%
4. 5.0 - 10.0%
5. > 10.0%



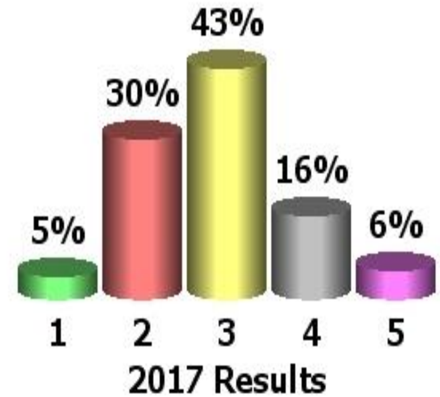


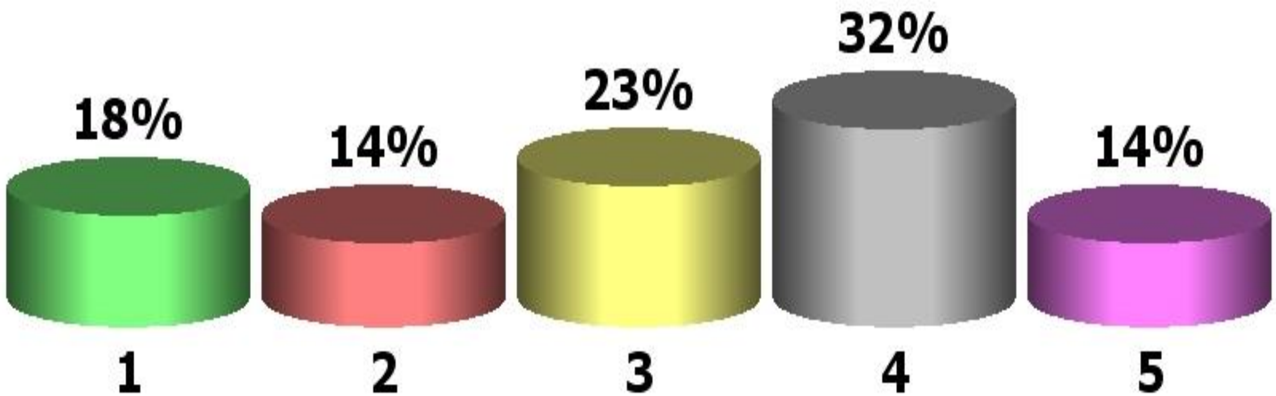
Slide: 11

CREDIT SUISSE

WTI oil ended 2017 at $60 / barrel and is currently trading at $66. Where do you see the WTI trading at the end of 2018?

1. < $60 / barrel
2. $60 - $65 / barrel
3. $65 - $70 / barrel
4. $70 - $75 / barrel
5. > $75 / barrel



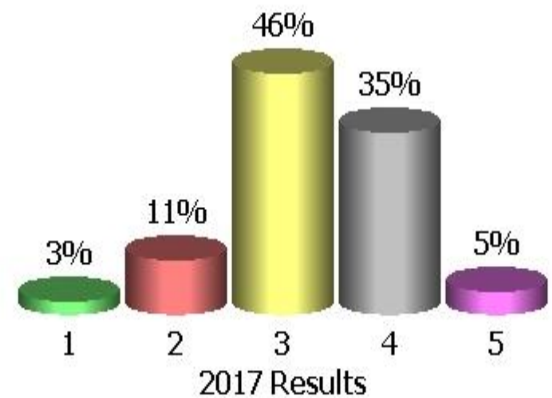


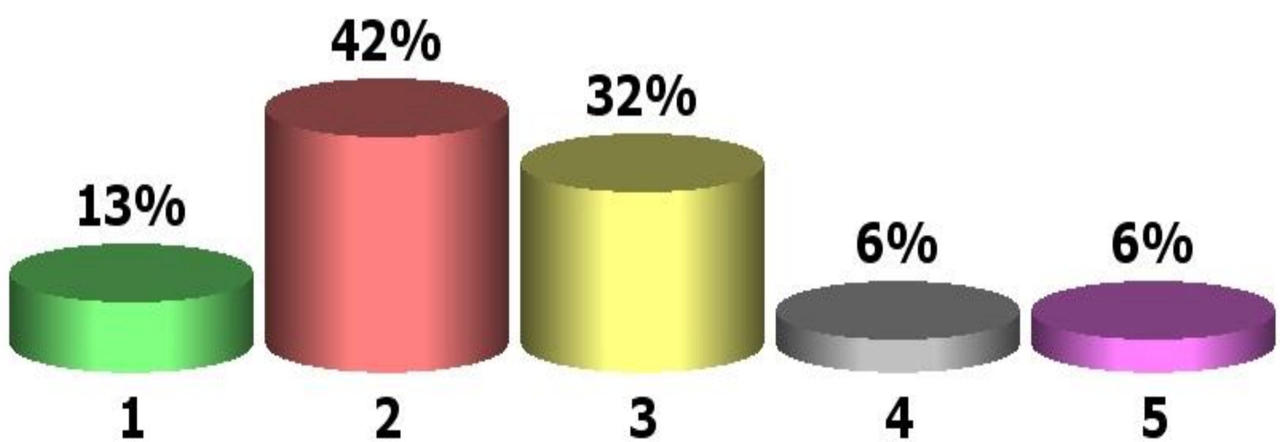
Slide: 12

CREDIT SUISSE

The Credit Suisse U.S. HY index credit spread was at 394 bps at the end of 2017 and is currently at 363 bps (as of April 16th). What is your projection for the end of 2018?

1) < 350 bps
2) 350 – 400 bps
3) 400 – 450 bps
4) 450 – 500 bps
5) > 500 bps



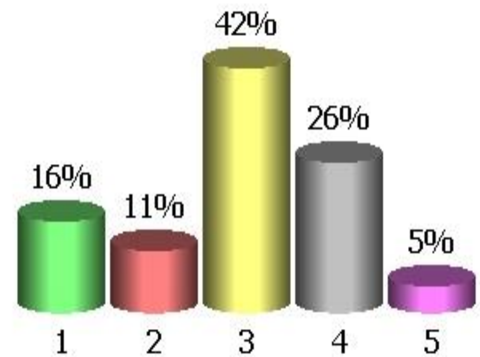


Slide: 13

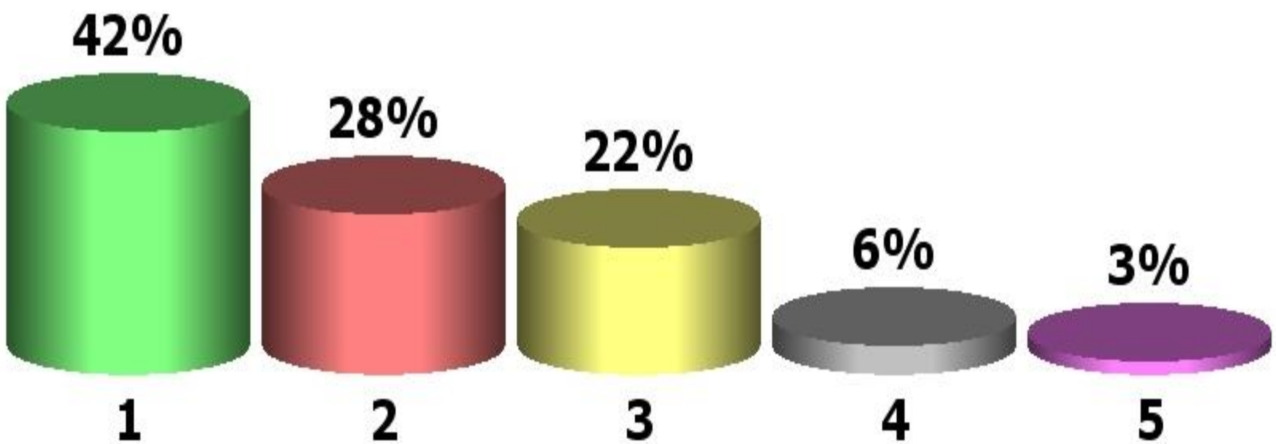
CREDIT SUISSE

The Credit Suisse US Leveraged Loan index credit spread closed at 381 bps as of April 16th and was at 396 bps at year-end, 2017. What is your projection for 2018?

1. < 350bps
2. 350 - 400bps
3. 400 - 450bps
4. 450 - 500bps
5. > 500bps



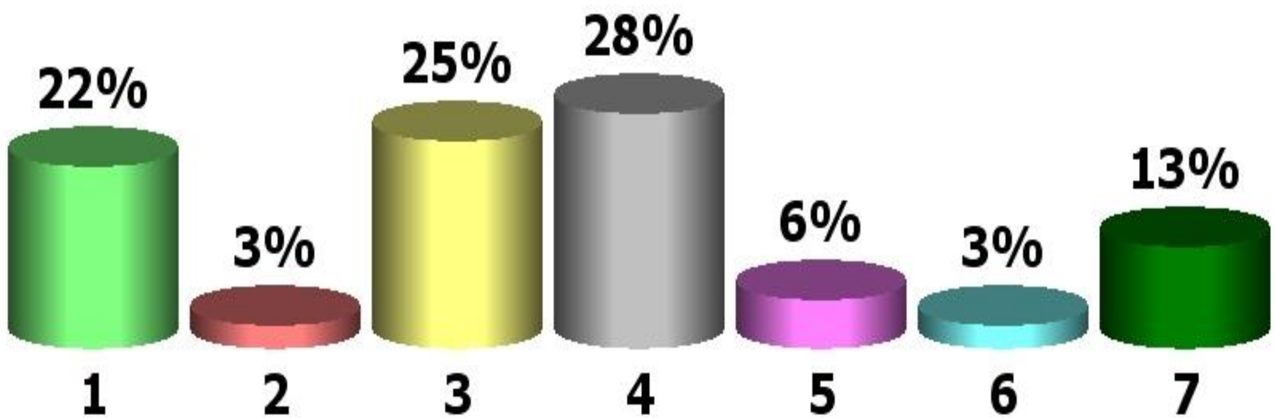
2017 Results



CREDIT SUISSE

Who will win the 2018 US Open at Shinnecock Hills in Southampton, New York, taking place over June 14-17?

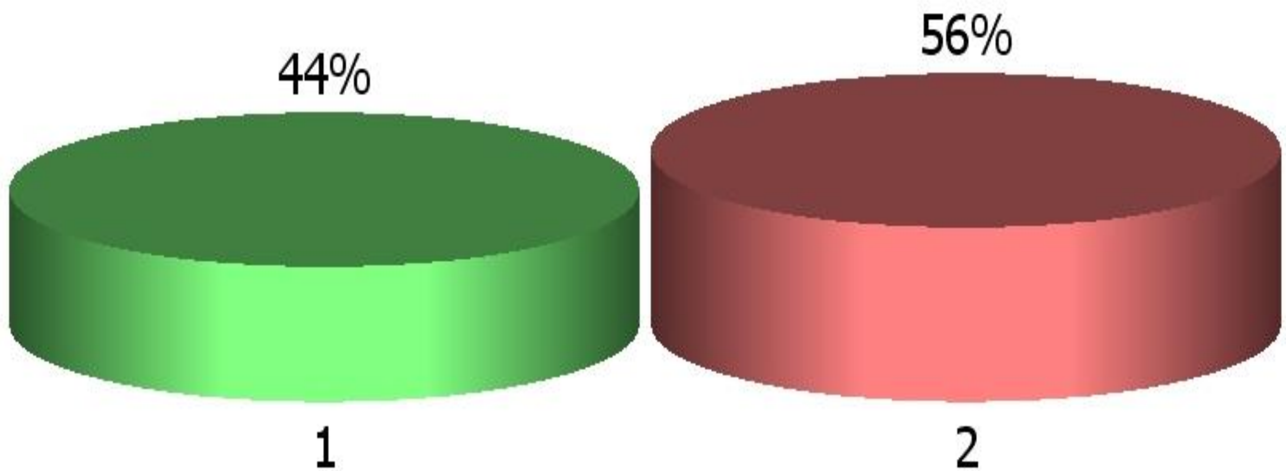
1. Jordan Spieth
2. Justin Thomas
3. Rickie Fowler
4. Rory McIlroy
5. Justin Rose
6. Tiger Woods
7. Patrick Reed



CREDIT SUISSE

Who will control the U.S. House of Representatives by the end of the year?

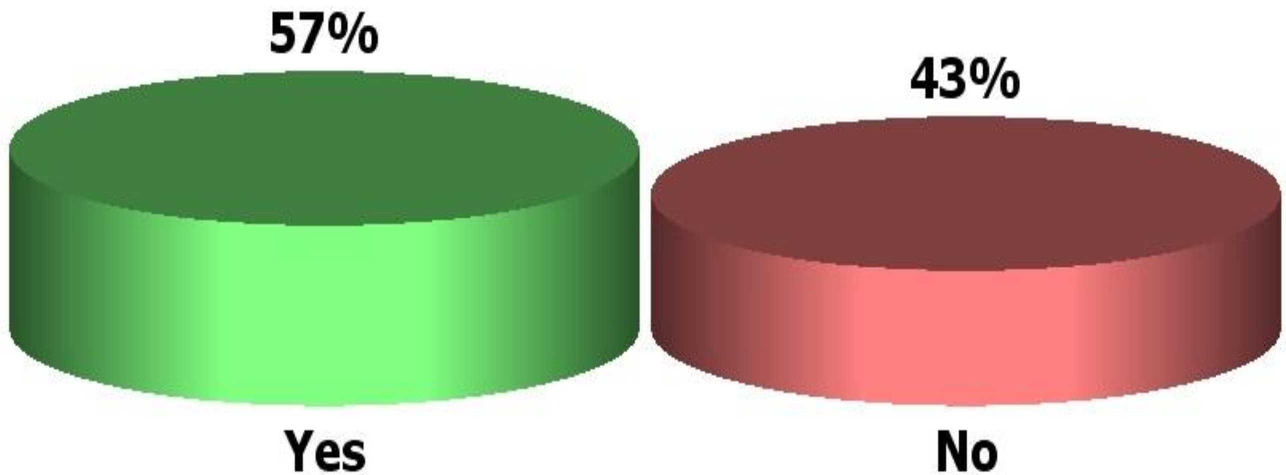
1. Republican Party
2. Democratic Party



Slide: 16

CREDIT SUISSE

Will Donald Trump be the Republican presidential nominee in 2020?



Slide: 17