

July 2018

Payment Services Newsletter

Stay informed

Reaching Payments Harmonization

Welcome to the latest issue of our newsletter.

Exciting topics lie ahead for us in this issue once again. The deadline to convert from DTA to the new ISO 20022 format has passed and over 80% of the Credit Suisse clients affected are ISO-ready. Have you not yet completed your conversion project and are still in the middle of migration activities? Contact us if you have not done so already, so that we can also successfully complete the conversion project with you. Salary payments and booking detail confidentiality are still a hot issue for our clients, which is why we are taking up the topic again in this newsletter.

We hope you find this issue informative.

Yours sincerely

Credit Suisse (Switzerland) Ltd.
Payment Services

An important milestone has now been reached: The majority of Credit Suisse clients affected have successfully migrated to the ISO 20022 standard

Over 80% of the Credit Suisse clients affected were able to complete their conversion projects in time for the June 30, 2018, deadline and are now benefiting from the new standard with its efficient payment processing and reduction in sources of error.

We are very happy about the outcome achieved. It validates the communications activities we strengthened over the past months and the more in-depth exchanges we had with our clients and software partners. The amount of positive feedback we continue to receive from our clients is also gratifying. You can read about it in the interview with Deutsche Lufthansa AG and their experience with ISO migration.

There are still some Credit Suisse clients who have not yet fully completed their conversion projects. If you are among these clients, we recommend that you contact your software partner immediately and perform the update your software requires within the next few weeks. Contact us if you have not done so already, so that we can coordinate the necessary activities together with you. Our goal is for our clients to be able to complete their projects smoothly and migrate to the ISO standard successfully.

Payment Status Report – pain.002

We prepare the Payment Status Report pain.002 for all pain.001 payments delivered using our direct channels and provide it to your software. We use this confirmation to inform you whether a payment was rejected due to errors. In the last few weeks, we have increasingly determined that the information from the pain.002 status report is not being shown in the payment software or is not being shown in a comprehensible way. Review the presentation of your pain.002 confirmations and contact your software partners if the content being shown is insufficient.

Deutsche Lufthansa AG – Another successful client migration

Deutsche Lufthansa AG migrated to the ISO 20022 standard earlier this year. We asked Carlos Scheeren, Project Manager of the Payment Factory at Deutsche Lufthansa AG, to reflect on the experience he had with the ISO migration.

Mr. Scheeren, what were the biggest challenges you faced as an international company with regard to the ISO migration in Switzerland?

ISO was introduced in Switzerland as part of the global Payment Factory project at Deutsche Lufthansa AG. One particular challenge was without doubt the implementation of Swiss ISR payments in XML format.

What were the major difficulties you encountered with migration?

In general, we are very satisfied with the migration and the cooperation with our partner banks. The only problem was that, by gradually converting the banking systems, not all the functionalities were available from the beginning and it was necessary to make adjustments down the line and perform testing again.

Which advantages are you expecting from the conversion?

The biggest advantage of the ISO migration in Switzerland is the harmonization of our format landscape and processes, allowing us to execute worldwide payment transactions with our partner banks in a single format (ISO 20022 CGI).

What advice do you have for other companies in the process of performing the conversion?

As mentioned, we are very satisfied with the good support from our partner banks accompanying the introduction, and for that reason, we can only recommend that companies contact their banking partners early on and use their expertise to implement the requirements and carry out tests.

Salary payment information now available online as a fact sheet

In the last newsletter in April, we informed you about salary payments and the confidentiality required for credit advices. We have now prepared a fact sheet with the most important information regarding this topic and put it on our [website](#) for the harmonization of payment transactions.

Here are the key points again, in brief: Salary payments delivered in the pain.001 format must be specially flagged, so that booking and notification takes place with the necessary level of confidentiality. This includes the instructions on the collective booking "Batch Booking = true" and the desired advice type "Debtor Account Type = CND." In Online Banking, the parameters "Collective booking, Collective advice with no details" must be selected when uploading salary payments.

Successfully migrated – what happens next?

With the replacement of the DTA format, we have successfully mastered the first step on the way to the harmonization of payment transactions. The current shift in payment transactions and digitalization of the payment processes will also keep us busy in the future. Introducing the QR-bill, further developing eBill, and launching the Swiss Corporate API are the next projects on the roadmap for the digitalization of payment processes that will continue to change and harmonize payment processes in a fundamental way.

Thus, payment transactions remain in a state of flux. We will keep you posted and informed with our newsletter in the future as well. After the summer break, it will be published at more irregular intervals. Keep yourself informed on the harmonization of payment transactions on a regular basis by visiting our website, which was updated on July 1, 2018.

Related Information

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* Telephone conversations may be recorded.

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