

December 2017

Payment Services Newsletter

Stay informed

Reaching Payments Harmonization

Dear Reader

Welcome to the new issue of our newsletter on payment harmonization. The year 2018 will be shaped by many changes: The migration activities as part of the harmonization of Swiss payment transactions are in full swing. The DTA format will soon be replaced by the ISO 20022 format. Additionally, the switch to QR bill is moving to the center of the action. You can find out more about it in this newsletter. We hope you enjoy your reading.

Yours sincerely

CREDIT SUISSE (Switzerland) Ltd.
Payment Services

“Hey, Boss – The Countdown to the DTA Replacement Is On”

June 30, 2018, is the next major milestone in the harmonization of payment transactions. After 40 years, the DTA format will be replaced by the ISO 20022 format. Credit Suisse will therefore no longer accept or process payments in DTA format after June 30, 2018. DTA payments will then simply be rejected with error messages.

Many companies have already initiated and completed the steps required for the transition. They now benefit from payments in the standardized ISO 20022 format. This provides a consistent digital payment process. Thanks to the simplified data digitalization, processing is more efficient and error sources are reduced. The result for clients is an extensive improvement in payment transactions.

The migration to the ISO 20022 format is not automatic and must be initiated by each company. In our latest newsletters and client letters, as well as in our online campaigns, we have repeatedly drawn attention to the migration from DTA to ISO 20022. Here are the key points again, in brief:

- **What do I do?** Read our detailed [checklist](#) on the topic of “switching to the new payment transaction standard.”
- **Check your software!** If your creditor and debtor software has not yet been switched to ISO 20022, initiate the necessary measures for the adjustment now. Check your software with the current “Software Partners” software list: [List](#)
- **Where can I get personal assistance?** If you have any questions or concerns, our team of experts will be happy to assist you at the toll-free number 0800 80 87 50 or by email at clientmigration.box@credit-suisse.com from Monday to Friday, 7:30 a.m. to 5:30 p.m.

We have compiled additional information in a video that humorously shows how important it is to carry out the migration from DTA to ISO 20022 prior to June 30, 2018. Watch the video.


[YouTube Video](#)

ISO 20022 Test Platform – Updated

The ISO 20022 test platform has been adjusted to the latest developments as of December 1, 2017. With the new release, Credit Suisse provides the following changes:

- Adjusted pain.002 format with expanded status information
- Updated pain.001 format of the SIX version 1.7.2 as per Credit Suisse Message Implementation Guidelines
- In addition, test files can now also be downloaded for CAMT messages

The test platform allows you to test your payment software yourself before sending productive payment orders to Credit Suisse. You can thus ensure that your requirements in connection with payments are met even after the migration to the new payment standard ISO 20022. Visit our ISO 20022 test platform page today!

You will find detailed information on our [fact sheet](#).

[Credit Suisse ISO 20022 Test Platform](#)

Take Matters into Your Own Hands: Updated List of Compatible Software

Over the past few months, several software manufacturers, such as Crealogix and Winbiz, have carried out the format conversion to ISO 20022 for Credit Suisse clients. Other manufacturers will take this step in the coming weeks.

- Credit Suisse recommends that you migrate the software you use as early as possible to the creation of the new pain.001 files. The sooner you make this transition, the more you benefit from the availability of support units at Credit Suisse and at software manufacturers.
- Your software manufacturer will know whether the software you use is ready for migration and how the migration should be carried out. The ISO compatibility of the most important payment software with interfaces to Credit Suisse can be found in the following, continuously updated list.

[List of compatible software](#)

QR Invoice as Part of the Digital Business Process

We have already reported on the topic of QR-bills in our newsletter dated May 2017. The orange and red payment slips will gradually be replaced by the new QR-bill in 2019. That is why, as of 2018, migration activities will focus on the replacement of the existing payment slips with the QR-bill. With the introduction of the QR-bill, digital payment processing will be further expanded.

In order to pay QR-bills in 2019, you must ensure that your **creditor software** is updated. Only then will you be able to process QR-bills and trigger payments. In any case, ISO 20022-compatible software is necessary, since the QR-bill can no longer be displayed in the traditional DTA format.

The migration of your **debtor software** for creating and sending QR-bills will begin in 2019. Credit Suisse therefore recommends planning the inventory of old payment slips / invoice forms accordingly.

With the switch from the existing ESR procedure to invoicing with the QR-bill with structured reference, you will no longer receive detailed pre-advice in the V11 format in the ISO format camt.054-QR. These credit advices or detailed pre-advice from incoming payments with QR-bill will take place for each bank account. The current ISR subscriber numbers will be discontinued.

Talk to your software manufacturer(s) about a timetable today, so that the necessary software updates you need for migrating your payment processes and invoicing with QR-bills can be planned.

What changes with the QR-bill? The QR-bill meets the regulatory requirements in connection with the revised Anti-Money Laundering Ordinance and the due diligence obligations in the Swiss financial center. For these reasons, it is important that recipient data in a QR-bill, for instance, matches the client master data at the bank. Otherwise, the result may be that incoming payments with deviating recipient data have to be returned to the issuer of the order. Therefore, start systematically verifying your creditor master data for consistency with the information on invoices. The migration to the QR-bill also includes the structuring of master data and payment data. To this end, we recommend that you complete your master data if needed and store it in a structured manner in the fields provided for that purpose. For example, in the address data, it is important that the country codes or house numbers be stored in the separate fields provided for that purpose and not mixed with other address data.

The migration to ISO 20022 and the QR-bill creates the basis for more efficient payment transactions, invoicing, and debtor management. This migration will give you the opportunity to optimize your cash management and prepare it for the future.

You will find detailed information about the QR-bill on the internet page [PaymentStandards.CH](#) of the Swiss financial center.

[PaymentStandards.CH](#)

Happy Holidays and All the Best for 2018

Many thanks for the interest you have shown. We look forward to providing you with information about the changes in Swiss payment transactions next year too. We wish you a happy holiday season and every success in the new year.

Your Payment Services Team

Related Information

Contact and Support

CREDIT SUISSE (Switzerland) Ltd.

Electronic Banking Desk

0800 80 87 50* (free)

Int. +41 800 80 87 50

Monday–Friday 7.30 a.m.–5.30 p.m.

* Telephone conversations may be recorded.

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