

May 2017

Payment Services Newsletter

Stay informed

Reaching Payments Harmonization

Dear Reader

Welcome to the latest newsletter on [payment transaction harmonization](#). This issue provides you with additional information about the forthcoming product changes so that you are always up to date while transitioning to ISO 20022.

We hope you enjoy reading these articles.

Yours sincerely

CREDIT SUISSE (Switzerland) Ltd.
Product Management Payment Products

Our New Online Banking for Private and Corporate Clients: Credit Suisse Direct and Credit Suisse Direct Business

Credit Suisse Online Banking, the first online banking platform in Switzerland, is celebrating its 20th anniversary! Continuing on the path of innovation in the modern world of digitalization, we are very excited to announce that we will soon be introducing a brand-new online banking platform for our private and corporate clients.

Credit Suisse Direct for private clients and Credit Suisse Direct Business for corporate clients have been designed to take the needs and desires of our clients into account while delivering an innovative and intuitive user experience with groundbreaking new features.

In the coming months, our clients will be migrated from our current Online Banking platform (Direct Net) to the new system. That specifically means that the Web address (URL) directnet.com will be decommissioned on July 2, 2017. From that day forward, you will be routed to our homepage, [credit-suisse.com](#). From there, you will be able to select your online banking platform through the client login section.

Private clients who make payments by file can log on to Credit Suisse Direct Business to perform manual uploads and downloads. That is because Credit Suisse Direct provides only the Digital Exchange Interface (DXI) for automatic uploading and downloading.

We therefore ask that you log on in the future at [credit-suisse.com](#), and, if you have directnet.com bookmarked, please update that link accordingly.

[New Credit Suisse Online Banking](#)

QR Bill to Replace All Swiss Payment Slips Starting in January 2019

At the end of April, the Swiss banking industry released information about its most significant change. The "QR-bill" will be introduced at the end of January 2019, completely replacing the current payment slips used in Switzerland. This step will usher in the digital future of Swiss payment transactions.

QR bills will now include what's known as a Swiss QR code. This digital symbol contains all the payment information, which is also printed in text form on the payment section of the QR bill, making it possible for people to read. Invoice recipients will simply scan their bills displaying a Swiss QR code digitally and be able to pay them through an online banking system. They will also still be able to settle their bills at the post office counter or by payment order at their bank.

Since the payment section appears only in black and white, billers will be able to generate their own QR bills using commercially available printers. It will also be possible to print the QR code payment section on flyers, for instance, to allow people to make donations. Additional information such as the company's identification and invoice number can be incorporated in the QR code. Compared to today, that will enable a higher degree of automated reconciliation with accounting and accounts receivable monitoring departments. Notification of incoming QR code payments will be provided using camt.054 messages (XML file). These messages can be scanned into the receivables accounting system like today's V11 files so that the paid invoices are flagged for bookkeeping.

All detailed information can be found in the [data sheet](#) as well as on the Swiss banking industry's website: [PaymentStandards.CH](#).

[Credit Suisse payment transaction harmonization](#)

New Credit Suisse Microsite Dedicated to Payment Transaction Harmonization in Switzerland

We are constantly working to give you the best possible support on the path to payment transaction harmonization and are pleased to assist you. In our [March newsletter](#), we announced our new [credit-suisse.com/ptmigration](#) microsite. The site has been live since mid-April. Easy to use and well organized, it will provide you with all important information at a glance, regardless of the device you use to access it – PC, tablet, or cell phone.

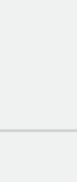
Do you have any questions or concerns that are not addressed with the content on our website? Our team of experts will be happy to assist you at the toll-free number 0800 80 87 50 or by email at clientmigration.box@credit-suisse.com from Monday to Friday, 7:30 a.m. to 5:30 p.m.

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