
CAPITAL INTRODUCTIONS SUMMARY FUND PROFILE

- PLEASE SEE IMPORTANT DISCLAIMER BELOW -

Man GLG Global Credit Multi Strategy GLG Partners LP

KEY FACTS & FIGURES

Portfolio Manager(s):	Chris Huggins,	Firm AUM (as of date):	USD[\$108.5Bn] (12/2018)
High Level Strategy:	Global Credit Multi Strategy	Fund AUM (as of date):	USD[\$500m] (03/2019)
Sub Strategy:	Convertible Arbitrage	Firm Inception Date:	1995
Geographic Focus:	Global	Fund Launch Date:	1998

Updated Last: 03/2018

FIRM BACKGROUND

A global investment management firm focused on delivering performance for clients through a diverse spectrum of specialist active investment disciplines, empowered by the latest technology. Individual performance-driven investment engines with centralized operations and services, managing around USD 108.5 billion. Large institutional client base, including sovereign wealth funds, endowments and pension funds. Headquarters in London, with offices in every major region. Actively engaged industry leader, a signatory of the UN-supported PRI and founding member of the Standards Board for Alternative Investments (former HFSB).

INVESTMENT STRATEGY AND PROCESS

The Fund is an absolute return multi-strategy long/short credit fund managed by Chris Huggins and supported by a global team of 24 dedicated investments professionals running 12 distinct strategies. The Fund seeks limited correlation to equity and credit markets while targeting diversified sources of alpha returns throughout the credit cycle. . Capital is currently deployed in convertible arbitrage, credit and capital structure arbitrage, event driven and distressed.

INFRASTRUCTURE AND RISK MANAGEMENT

Man GLG has an independent Investment Risk Management team responsible for the on-going monitoring of risks within all Man GLG portfolios. The team is managed by Darrel Yawitch - Man GLG and Man AHL Chief Risk Officer, who reports to Mark Jones - Man's Chief Financial Officer.

In addition the Investment Management Compliance team (part of Compliance and regulatory), monitors daily trading ex-ante (where possible) and ex-post (at all times) to ensure that all regulatory, contractual and internal risk limits and restrictions are adhered to. The team is managed by Joel Bird who reports to Kate Squire, COO of Man Group.

The independent Investment Risk Management team is responsible for the on-going monitoring of risks within all Man GLG portfolios. The team seeks to control:

- Liquidity risk through the use of a number of measures, with the objective of minimising asset/liability mismatches.
 - Market risk through the monitoring of risk factor exposures, sensitivities, Value at Risk ("VaR") and scenario analysis.
 - Credit and counterparty risk through the monitoring of a number of measures including limits linked to the
-

credit-worthiness of a legal entity.

- Daily reporting to the portfolio managers and to the Risk Committee on an exceptions basis, ensuring that liquidity, market risk and credit profiles are evaluated.

The Compliance team, monitors daily trading ex-ante (where possible) and ex-post (at all times) to ensure that all regulatory, contractual and internal risk limits and restrictions are adhered to. In addition, the Compliance team monitors daily trading to identify and file large holdings, short positions and takeover disclosures required by regulatory authorities globally. The team also monitors potential trading in restricted securities.

Overview

- Anticipated select risk management guidelines:
 - Maximum Position Sizing: 10% (limit of 2 positions)
 - Maximum Equity Position Size: Limited to 1 day average trading volume (pending size of the Fund)
 - Anticipated annual volatility target: 10% - 12%
 - Leverage Usage: modest, not more than two times
- Expect to maintain net cash position/liquidity
 - Seeks to Effectively deploy cash/increase exposure at times of dislocation
- Proactive vs. reactive approach in terms of hedging/tail risk
- Stress test portfolio under various scenarios with changes to: equity markets, interest rates, volatility, correlation among industries and HF concentrated names, liquidity

Any descriptions involving investment process, portfolio characteristics, investment strategies, goals or risk management are provided for illustration purposes only, are not complete, will not apply in all situations, may not be fully indicative of any present or future investments and may be changed in the discretion of the Investment Manager. No representation is made that the Investment Manager's or the Fund's investment process, investment strategies, goals or risk management techniques will or are likely to be achieved or successful. See Important Information at the end of this document.

Primary Risk Measures & Limits

All of the common risk management techniques are used including VaR, stress testing and a comprehensive matrix of risk parameters that are monitored on a real time basis. Risk is monitored at a strategy, portfolio, fund and firm level.

GLG models shock to all factors individually and in combination; GLG also tests for specific scenarios such as May-06 (market dislocation), Aug-07 (quantitative fund collapse) and Jul-08 (market reversal).

GLG attempts to minimize the risk to single losses through a risk limit structure that enforces diversification and limits concentrations to identified levels. Single issuer position limits, like all risk limits, are monitored daily. Any limit breaches handled through adherence to risk management procedures escalate to the Risk Committee.

PRINCIPALS' BIOGRAPHIES

Gil Song is the portfolio manager for the US Convertibles book in Man GLG Global Credit Multi Strategy.

Gil joined Man GLG in 2017 from Paloma Partners, where he was the convertible bond portfolio manager for over ten years. Prior to Paloma Partners, Gil was a trader at Severn River Capital and a senior M&A & Restructuring analyst at Jefferies – Broadview Technology Group. Gil graduated from Yale University in 2000 with a BA in History with Distinction.

OTHER INFORMATION

Notes: Please complete for the principal shareclass(es) and vehicle(s). You may choose to add more than one response within each field where relevant e.g. Class A fees and Class B fees, or offshore administrator and onshore administrator.

Terms		Miscellaneous	
Minimum Investment:	USD \$100,000	Prime Broker(s):	
Management Fee:	Up to 1.5% per annum	Fund Administrator:	BNY Mellon Fund Services (Ireland) Designated Activity Company
Performance Fee:	20.00%	Auditor(s):	Ernst & Young Ltd/Cayman Islands
High Water Mark:	N/A	Legal Counsel:	Maples & Calder/Cayman Islands
Subscriptions (frequency / notice):	Monthly / Three calendar days prior to dealing day	Valuation Currency:	USD, Valuation Service Provider: BNY Mellon Fund Services (Ireland) Designated Activity Company
Redemptions (frequency / notice):	Quarterly. Notice before 12:00pm (Irish time) sixty-five calendar days prior to dealing day.	Domicile:	Cayman
Lock-up / Penalty:	Soft lockup for one year with a 3% redemption penalty.	Listed:	
		Regulated:	
Contact Information			
Name:	Nelson McNeil		
Role:	Institutional Business Development		
Address:	452 Fifth Ave, 27 th Floor New York, NY 10018		
Main Phone:	212 649 6736		
Other/Mobile:			
E-Mail:	Nelson.mcneil@man.com		
Fax:			

DISCLAIMER

The fund(s) whose summary or summaries are included in this document or, if applicable, in a profile book (each a "Fund" and together, the "Funds"), are or may be customers or clients of Credit Suisse Securities (USA) LLC ("CSSU"), Credit Suisse Securities (Europe) Ltd. ("CSSEL"), Credit Suisse Securities (Hong Kong) Limited ("CSHK") or Credit Suisse Securities (Japan) Limited ("CSSJL") and collectively with CSSU, CSSEL and their affiliates and subsidiaries, "Credit Suisse". This material is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would subject Credit Suisse to any registration or licensing requirement within such jurisdiction. The provision of capital introduction services is subject to relevant local regulation and practice, and not all the services described in the materials are available in your particular jurisdiction. Where you are acting on behalf of others, references to "you" or "your" include those entities on whose behalf you are acting.

Credit Suisse may act as prime broker to the Fund(s). Any investment you make in a Fund may have an indirect benefit to Credit Suisse either as prime broker or as counterparty to a transaction with such Fund, including derivative transactions. Credit Suisse may, to the extent permitted by law, effect transactions with or on behalf of the Fund(s), participate or invest in financing transactions with the Fund(s), perform services or solicit business from the Fund(s) or its or their managers, and/or have a position, holding or other material interest in the Fund(s). Credit Suisse may have received or may receive in the future prime brokerage or other transaction related compensation from the Fund.

This summary (or if included in a profile book, the summaries) have been prepared and completed by the applicable Fund or the Fund's manager to which the summary relates. The summaries may be forwarded to you, at your request, by Credit Suisse for information purposes only as part of its capital introduction services. Credit Suisse has not verified the information contained in the summaries and gives no representation or warranty as to the accuracy, completeness or otherwise of the information contained in the summaries. You should independently verify any information contained in the summaries and obtain a copy of any prospectus or other offering or subscription documents of the Funds, which contain important risk disclosures and more specific information about the Funds, prior to making any investment decision. The summaries are not sales literature. These summaries and any materials or information provided to you by Credit Suisse are provided for information purposes only and do not constitute and should not be

considered an offer to sell or a solicitation of an offer to buy or subscribe for an interest in any Fund or any other securities, to or from any person in any jurisdiction. Any such offer or solicitation may only be made pursuant to a confidential private placement memorandum as supplemented from time to time that relates specifically to such Fund or securities. By accepting delivery of any materials, including these summaries, you agree to the foregoing.

The investments and services contained or referred to in this material may not be suitable for you and it is recommended that you consult your own independent advisor if you are in doubt about such investments or services. Nothing in this material constitutes investment, legal, accounting or tax advice, or a representation that any investment or service is suitable or appropriate to your individual circumstances, or otherwise constitutes a recommendation to you. In providing these summaries, Credit Suisse is not acting as your advisor. You must make your own independent assessment (based on advice from such advisors and further verifications as you deem appropriate) as to whether investment in a Fund is appropriate for you and as to whether you are able to invest in the Funds. Investments in the Funds may be speculative and involve a high degree of risk, and investors in the Funds could lose all or a substantial amount of their investments. Credit Suisse has not made any determination on whether the Funds, or their managers, are permitted to market, promote or sell any investment to you under applicable law.

Credit Suisse makes no representation as to the accuracy or completeness of the information in the summaries and accepts no liability for loss arising from use of the information in these summaries. These summaries are confidential and may not be disclosed, altered, transmitted, redistributed, divulged, copied or reproduced by you, in whole or in part.

Separately from its provision of capital introduction services, Credit Suisse, through the Capital Services group, may also provide capital raising services (including acting as placement agent) to funds and their managers and clients of Credit Suisse and its affiliates, and investors in Credit Suisse's capital introductions program may be approached or contacted in connection with these capital raising services. Credit Suisse and its affiliates may be compensated for and benefit from providing such capital raising services. These summaries are provided in connection with the provision of capital introduction services, not capital raising services.

All trademarks, service marks and logos used in this presentation are trademarks or service marks or registered trademarks or service marks of Credit Suisse.

For Investors supported by CSAG:

CSAG is regulated by the Swiss Financial Market Supervisory Authority (the "FINMA") and this material is not for distribution to retail clients as defined in the Swiss Federal Act on Collective Investment Schemes.

For investors supported by CSSU:

The summaries are directed at institutional investors that are "accredited investors" (as defined by the U.S. Securities Act of 1933, as amended) and "qualified purchasers" (as defined by the U.S. Investment Company Act of 1940, as amended) only and is not intended for private customers.

For investors supported by CSSEL:

CSSEL is authorized by the Prudential Regulation Authority (the "PRA") and regulated by the Financial Conduct Authority (the "FCA") and the PRA and this material is not for distribution to retail clients as defined in the rules of the FCA.

For investors supported by CSHK:

This summary is directed at institutional investors that are "professional investors" (as defined by the Hong Kong Securities and Futures Ordinance) and is not intended for private customers.

For investors supported by CSSJL:

CSSJL is authorized and regulated by the Japan Financial Services Agency and this material is directed at institutional investors that are "professional investors" (as defined by the Financial Instruments and Exchange Law of Japan) and is not intended for general customers.
