Information on the Disclosure of Client Data in Connection with Discretionary Mandates

This document contains important information on the disclosure of client data in connection with transactions and services provided by Credit Suisse Asset Management (Switzerland) Ltd. (hereinafter referred to as “CSAM”) relating to the management of your discretionary mandate, either on its own behalf or on the behalf of Credit Suisse AG or Credit Suisse (Switzerland) Ltd. Corresponding data may be shared with service providers in Switzerland and abroad.

Global developments
Around the world, we are seeing an increase in and a tightening of the laws and regulations, contractual provisions and other requirements, business and trading practices and compliance standards that may be relevant in connection with the transactions and services offered by CSAM. This development also means that ever greater transparency and the disclosure of data to third parties in Switzerland and abroad may be required in connection with transactions and services.

Requirements for managing a discretionary mandate
To ensure optimal management of discretionary mandates and fulfillment of all the aforementioned regulatory requirements in Switzerland and abroad, there is a growing need for systems that take care of the associated processes for everybody involved in a simple and efficient manner. This requires interaction with various entities within the Credit Suisse Group as well as external parties. These third parties can support CSAM with the handling of operational processes or take these on either in part or in full. Examples here include external business partners that are involved in the performance of a transaction or service, for example brokers, the SWIFT network or platform and service providers in Switzerland and abroad.

We would also like to point out that data may be shared with third parties in Switzerland and abroad for other reasons. In this regard, we ask that you consult the corresponding information brochure “Information on the Disclosure of Client Data for Payment Transactions, Securities Transactions, and Other Transactions and Services, Especially with a Foreign Connection” at www.credit-suisse.com/ch/en/legal.

Affected data
Exactly which data may be subject to a disclosure requirement within the framework of transactions and services varies from case to case. In particular, the following may be included:

- Information about the client, authorized agents and beneficial owners as well as other involved parties (e.g. CIF, Legal Entity Identifier, domicile of the natural persons or legal entities concerned)
- Information about the affected transactions or services (e.g. purpose, economic background and other background information about the transactions and services)
- Information about the client's business relationship with CSAM (e.g. scope, status, purpose, historical data, other transactions executed within the framework of this business relationship)

Type and timing of disclosure
The information may be disclosed in any way. This includes, in particular, disclosure via telecommunication channels (including electronic data transmission) as well as the physical provision of documents. The disclosure of data may be required before, during or after the performance of a transaction or service.

Data security in Switzerland and abroad
Security is an integral part of CSAM. It therefore safeguards the data of its clients with security systems and processes that apply proven security standards and develops these on an ongoing basis. All Credit Suisse Group companies in Switzerland and abroad are subject to these security standards and are regularly reviewed.

However, if data is made accessible to an information recipient outside Switzerland, the protection offered by bank–client confidentiality, which is guaranteed under Swiss law, no longer applies. Furthermore, data may reach countries that guarantee less comprehensive data protection than Switzerland.

Contacts
Should you have any questions, please do not hesitate to contact your relationship manager.