

Remuneration

In connection with the provision of services¹ Credit Suisse AG (hereinafter referred to as *the Bank*) receives from third parties (including other banks and legal entities of Credit Suisse Group) retrocessions, payments, fees, commissions including trailer fees, reimbursements, discounts, rebates, distribution remuneration, inducements, and other monetary or non-monetary benefits (collectively referred to hereinafter as *remuneration*). Remuneration is normally measured as a percentage of the total investment volume held by the Bank in a product ("investment volume"), whereby the amount varies depending on the product and the product provider. In the case of collective investment schemes, the Bank receives remuneration in the form of regular payments. In the case of structured products, the Bank receives remuneration in the form of regular payments and/or a reimbursement of part of the issue price or a discount on the issue price.

The bandwidths that apply to such remuneration are listed in the table below.

Product class	Product category	Remuneration bandwidths (as a percentage of investment volume on an annual basis)
Collective investment schemes	Money market funds	0 up to 1.0%
	Bond and real estate funds	0 up to 1.6%
	Other collective investment schemes ²	0 up to 2.0%
Structured products	Money market investments	0 up to 1.5%
	Bond investments	0 up to 1.5%
	Mixed investments	0 up to 1.5%
	Alternative investments	0 up to 1.7%
	Equity investments	0 up to 2.5%

The amount of the maximum remuneration per client is calculated by multiplying the maximum percentage by the value of the client's investment volume for the respective product category.

The bandwidths disclosed above correspond to the maximum remuneration that the Bank may receive in accordance with the terms and conditions of the respective product. If the remuneration constitutes a reimbursement of part of the issue price or a discount on the issue price and the product is redeemed before the expiry of the term, the Bank shall retain the full amount of remuneration despite the early redemption of the product. The Bank may also receive full annualized remuneration, in accordance with the bandwidths specified above, for incomplete annual periods. Changes with respect to amount of remuneration may occur and will be communicated in an appropriate manner.

The client is aware that remuneration may lead to potential conflicts of interest by potentially creating incentives to select or recommend products that result in remuneration to the Bank in the first place (e.g. investment funds or structured products as opposed to equities or bonds) or that result in a higher amount of remuneration to the Bank (e.g. preferring products from specific providers or specific categories of products that result in higher levels of remuneration). Potential conflicts of interest and, in particular, clients' interests will be taken into account through appropriate measures.

In determining the applicable tariffs, consideration has been given to the fact that the Bank receives remuneration for its services. Accordingly, the client consents to the Bank receiving and retaining remuneration. **Should delivery of this remuneration to the client be required by law in the absence of an agreement to the contrary, the client agrees that the remuneration shall remain in full with the Bank. The client waives the restitution of any remuneration.**

¹ Distribution services and associated services. These do not include any functions associated with investment and custody services for product providers (e.g. asset management, custodian bank function).

² Other collective investment schemes include: alternative investment funds, hedge funds, private equity funds, funds of funds, equity funds, portfolio funds, investment foundation products, etc.