

BANCO CREDIT SUISSE MÉXICO, S. A.,
Institución de Banca Múltiple
Información al 30 de septiembre de 2011
(Cifras en Pesos excepto cuando se indica diferente)

Análisis de Instrumentos Financieros Derivados

A continuación se presentan las integraciones de los distintos tipos de derivados al 30 de septiembre de 2011:

a) Contratos adelantados de divisas (FX Forwards)

| Sett Date | Deal No. | Customer | Ccy | Contra | Ccy amount | Ctr amount mxn | Ccy rate | Ccy market value | Ctr market value | Unrealized Gains(Losses) | Assets side | Liabilities side |
|-----------|----------|------------|-----|--------|---------------|-------------------|----------|------------------|------------------|--------------------------|----------------|------------------|
| 12-Mar-12 | 1022412 | INGSIEFORE | MXN | JPY | 1,380,611,310 | -226,460,292.57 | 0.164 | 251,255,408.99 | 226,460,292.57 | 24,795,116.42 | 24,795,116.42 | 0.00 |
| 12-Mar-12 | 1022414 | SFINGBAS13 | MXN | JPY | 2,772,296,263 | -454,736,983.72 | 0.164 | 504,526,093.88 | 454,736,983.72 | 49,789,110.16 | 49,789,110.16 | 0.00 |
| 12-Mar-12 | 1022417 | SIEINGBAS4 | MXN | JPY | 3,639,215,219 | -596,936,833.16 | 0.164 | 662,295,391.64 | 596,936,833.16 | 65,358,558.48 | 65,358,558.48 | 0.00 |
| 12-Mar-12 | 1022420 | SIEFINGBS5 | MXN | JPY | 459,266,748 | -75,333,065.41 | 0.164 | 83,581,275.75 | 75,333,065.41 | 8,248,210.34 | 8,248,210.34 | 0.00 |
| 14-Nov-11 | 1022533 | INGSIEFORE | MXN | JPY | 1,519,443,000 | -250,133,745.55 | 0.1646 | 273,511,789.17 | 250,133,745.55 | 23,378,043.62 | 23,378,043.62 | 0.00 |
| 14-Nov-11 | 1022535 | SFINGBAS13 | MXN | JPY | 2,913,103,000 | -479,560,842.07 | 0.1646 | 524,381,640.89 | 479,560,842.07 | 44,820,798.82 | 44,820,798.82 | 0.00 |
| 14-Nov-11 | 1022537 | SIEINGBAS4 | MXN | JPY | 3,330,298,709 | -548,240,434.07 | 0.1646 | 599,480,176.87 | 548,240,434.07 | 51,239,742.80 | 51,239,742.80 | 0.00 |
| 14-Nov-11 | 1022539 | SIEFINGBS5 | MXN | JPY | 443,738,000 | -73,049,037.04 | 0.1646 | 79,876,358.84 | 73,049,037.04 | 6,827,321.80 | 6,827,321.80 | 0.00 |
| 06-Dec-11 | 1015492 | SFPROGRESA | MXN | USD | 25,000,000 | -315,512,500.00 | 12.6205 | 347,071,555.01 | 315,512,500.00 | 31,559,055.01 | 31,559,055.01 | 0.00 |
| 06-Dec-11 | 1015833 | SFPROGRESA | MXN | USD | 30,000,000 | -374,730,000.00 | 12.491 | 416,485,866.01 | 374,730,000.00 | 41,755,866.01 | 41,755,866.01 | 0.00 |
| 02-Feb-12 | 1015924 | AFBNXBAS3 | MXN | USD | 88,976,277 | -1,121,634,947.86 | 12.606 | 1,241,173,367.69 | 1,121,634,947.86 | 119,538,419.83 | 119,538,419.83 | 0.00 |
| 10-Nov-11 | 1016085 | SIEFBMXB2 | MXN | USD | 60,000,000 | -737,460,000.00 | 12.291 | 831,004,531.20 | 737,460,000.00 | 93,544,531.20 | 93,544,531.20 | 0.00 |
| 10-Nov-11 | 1016086 | SIEFBMXB1 | MXN | USD | 5,000,000 | -61,455,000.00 | 12.291 | 69,250,377.60 | 61,455,000.00 | 7,795,377.60 | 7,795,377.60 | 0.00 |
| 06-Dec-11 | 1016218 | SIEFBACOMR | MXN | USD | 10,000,000 | -124,380,000.00 | 12.438 | 138,828,622.00 | 124,380,000.00 | 14,448,622.00 | 14,448,622.00 | 0.00 |
| 06-Dec-11 | 1016219 | SFPROGRESA | MXN | USD | 10,000,000 | -124,380,000.00 | 12.438 | 138,828,622.00 | 124,380,000.00 | 14,448,622.00 | 14,448,622.00 | 0.00 |

Anexo I

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|------------------------|---------|------------|-----|-----|-----------------------|---------------------------|---------|--------------------------|--------------------------|-------------------------|-------------------------|-------------------|
| 23-Feb-12 | 1016364 | AFBNXBAS3 | MXN | USD | 20,774,185 | -259,635,764.13 | 12.498 | 290,311,057.40 | 259,635,764.13 | 30,675,293.27 | 30,675,293.27 | 0.00 |
| 08-Dec-11 | 1016411 | SIEFBMXB1 | MXN | USD | 2,500,000 | -31,272,500.00 | 12.509 | 34,712,661.50 | 31,272,500.00 | 3,440,161.50 | 3,440,161.50 | 0.00 |
| 08-Dec-11 | 1016413 | AFBNXBAS3 | MXN | USD | 15,000,000 | -187,635,000.00 | 12.509 | 208,275,969.00 | 187,635,000.00 | 20,640,969.00 | 20,640,969.00 | 0.00 |
| 06-Dec-11 | 1016873 | SFPROGRESA | MXN | USD | 20,000,000 | -247,720,000.00 | 12.386 | 277,657,244.01 | 247,720,000.00 | 29,937,244.01 | 29,937,244.01 | 0.00 |
| 06-Dec-11 | 1016874 | SIEFBANCOA | MXN | USD | 20,000,000 | -247,720,000.00 | 12.386 | 277,657,244.01 | 247,720,000.00 | 29,937,244.01 | 29,937,244.01 | 0.00 |
| 22-Mar-12 | 1016876 | SIEFBMXB1 | MXN | USD | 5,000,000 | -62,795,000.00 | 12.559 | 70,040,497.85 | 62,795,000.00 | 7,245,497.85 | 7,245,497.85 | 0.00 |
| 22-Mar-12 | 1016878 | AFBNXBAS3 | MXN | USD | 54,000,000 | -678,186,000.00 | 12.559 | 756,437,376.78 | 678,186,000.00 | 78,251,376.78 | 78,251,376.78 | 0.00 |
| 10-Aug-12 | 1021410 | SIEFBMXB2 | MXN | USD | 10,000,000 | -125,760,000.00 | 12.576 | 141,728,084.70 | 125,760,000.00 | 15,968,084.70 | 15,968,084.70 | 0.00 |
| 10-Aug-12 | 1021411 | AFBNXBAS4 | MXN | USD | 40,570,000 | -510,208,320.00 | 12.576 | 574,990,839.63 | 510,208,320.00 | 64,782,519.63 | 64,782,519.63 | 0.00 |
| 20-Jan-12 | 1021649 | TRESSEI | MXN | USD | 110,000,000 | -1,367,520,000.00 | 12.432 | 1,532,732,958.95 | 1,367,520,000.00 | 165,212,958.95 | 165,212,958.95 | 0.00 |
| 20-Jan-12 | 1021651 | CINCOSIE | MXN | USD | 20,000,000 | -248,640,000.00 | 12.432 | 278,678,719.81 | 248,640,000.00 | 30,038,719.81 | 30,038,719.81 | 0.00 |
| 20-Jan-12 | 1021652 | CUATROSIE | MXN | USD | 100,000,000 | -1,243,200,000.00 | 12.432 | 1,393,393,599.04 | 1,243,200,000.00 | 150,193,599.04 | 150,193,599.04 | 0.00 |
| 10-Nov-11 | 1021655 | CSINTL | MXN | USD | 329,200,000 | -4,094,095,800.00 | 12.4365 | 4,559,444,861.20 | 4,094,095,800.00 | 465,349,061.20 | 465,349,061.20 | 0.00 |
| 08-Dec-11 | 1022839 | CSINTL | MXN | USD | 98,700,000 | -1,312,117,800.00 | 13.294 | 1,370,455,876.00 | 1,312,117,800.00 | 58,338,076.00 | 58,338,076.00 | 0.00 |
| 26-Oct-11 | 1022882 | CSINTL | MXN | USD | 20,000,000 | -277,110,000.00 | 13.8555 | 276,592,794.00 | 277,110,000.00 | -517,206.00 | 0.00 | 517,206.00 |
| 09-Dec-11 | 1022983 | MET1SIEFOR | MXN | USD | 220,000 | -3,037,760.00 | 13.808 | 3,054,956.48 | 3,037,760.00 | 17,196.48 | 17,196.48 | 0.00 |
| 09-Dec-11 | 1022987 | MET4BASICA | MXN | USD | 4,480,000 | -61,859,840.00 | 13.808 | 62,210,022.78 | 61,859,840.00 | 350,182.78 | 350,182.78 | 0.00 |
| 09-Dec-11 | 1022988 | MET3BASICA | MXN | USD | 3,500,000 | -48,328,000.00 | 13.808 | 48,601,580.30 | 48,328,000.00 | 273,580.30 | 273,580.30 | 0.00 |
| 09-Dec-11 | 1022989 | MET2SIEFOR | MXN | USD | 3,300,000 | -45,566,400.00 | 13.808 | 45,824,347.14 | 45,566,400.00 | 257,947.14 | 257,947.14 | 0.00 |
| 09-Dec-11 | 1022990 | MET5 | MXN | USD | 1,500,000 | -20,712,000.00 | 13.808 | 20,829,248.70 | 20,712,000.00 | 117,248.70 | 117,248.70 | 0.00 |
| 28-Sep-12 | 1022991 | AFBNXBAS15 | MXN | USD | 66,990,000 | -944,190,555.00 | 14.0945 | 953,261,550.32 | 944,190,555.00 | 9,070,995.32 | 9,070,995.32 | 0.00 |
| 17-Jan-12 | 1023028 | BANGENE | MXN | USD | 35,000,000 | -473,445,000.00 | 13.527 | 487,562,160.06 | 473,445,000.00 | 14,117,160.06 | 14,117,160.06 | 0.00 |
| 17-Jan-12 | 1023029 | GENERALI | MXN | USD | 45,000,000 | -608,715,000.00 | 13.527 | 626,865,634.36 | 608,715,000.00 | 18,150,634.36 | 18,150,634.36 | 0.00 |
| 17-Jan-12 | 1023030 | TRESSEI | MXN | USD | 40,000,000 | -541,080,000.00 | 13.527 | 557,213,897.21 | 541,080,000.00 | 16,133,897.21 | 16,133,897.21 | 0.00 |
| 17-Jan-12 | 1023031 | CUATROSIE | MXN | USD | 40,000,000 | -541,080,000.00 | 13.527 | 557,213,897.21 | 541,080,000.00 | 16,133,897.21 | 16,133,897.21 | 0.00 |
| 17-Jan-12 | 1023032 | CINCOSIE | MXN | USD | 30,000,000 | -405,810,000.00 | 13.527 | 417,910,422.91 | 405,810,000.00 | 12,100,422.91 | 12,100,422.91 | 0.00 |
| Total Purchases | | | | | 17,822,682,711 | -20,151,444,420.58 | | 21,985,208,578.89 | 20,151,444,420.58 | 1,833,764,158.31 | 1,834,281,364.31 | 517,206.00 |

Anexo I

| | | | | | | | | | | | | |
|------------------------------|---------|------------|-----|-----|------------------------|--------------------------|---------|--------------------------|--------------------------|--------------------------|-------------------------|-------------------------|
| 12-Mar-12 | 1022409 | CSINTL | MXN | JPY | -8,251,389,540 | 1,353,467,174.86 | 0.164 | 1,501,658,170.26 | 1,353,467,174.86 | -148,190,995.40 | 0.00 | 148,190,995.40 |
| 14-Nov-11 | 1022531 | CSINTL | MXN | JPY | -8,206,582,709 | 1,350,984,058.72 | 0.1646 | 1,477,249,965.77 | 1,350,984,058.72 | -126,265,907.05 | 0.00 | 126,265,907.05 |
| 06-Dec-11 | 1015493 | CSINTL | MXN | USD | -25,000,000 | 315,512,500.00 | 12.6205 | 347,071,555.01 | 315,512,500.00 | -31,559,055.01 | 0.00 | 31,559,055.01 |
| 06-Dec-11 | 1015840 | CSINTL | MXN | USD | -30,000,000 | 374,730,000.00 | 12.491 | 416,485,866.01 | 374,730,000.00 | -41,755,866.01 | 0.00 | 41,755,866.01 |
| 10-Nov-11 | 1016087 | CSINTL | MXN | USD | -65,000,000 | 798,915,000.00 | 12.291 | 900,254,908.80 | 798,915,000.00 | -101,339,908.80 | 0.00 | 101,339,908.80 |
| 06-Dec-11 | 1016221 | CSINTL | MXN | USD | -20,000,000 | 248,760,000.00 | 12.438 | 277,657,244.01 | 248,760,000.00 | -28,897,244.01 | 0.00 | 28,897,244.01 |
| 23-Feb-12 | 1016366 | CSINTL | MXN | USD | -20,774,185 | 259,635,764.13 | 12.498 | 290,311,057.40 | 259,635,764.13 | -30,675,293.27 | 0.00 | 30,675,293.27 |
| 06-Dec-11 | 1016872 | CSINTL | MXN | USD | -40,000,000 | 495,440,000.00 | 12.386 | 555,314,488.01 | 495,440,000.00 | -59,874,488.01 | 0.00 | 59,874,488.01 |
| 08-Dec-11 | 1021058 | CSINTL | MXN | USD | -17,500,000 | 218,907,500.00 | 12.509 | 242,988,630.50 | 218,907,500.00 | -24,081,130.50 | 0.00 | 24,081,130.50 |
| 02-Feb-12 | 1021059 | CSINTL | MXN | USD | -88,976,277 | 1,121,634,947.86 | 12.606 | 1,241,173,367.69 | 1,121,634,947.86 | -119,538,419.83 | 0.00 | 119,538,419.83 |
| 22-Mar-12 | 1021060 | CSINTL | MXN | USD | -59,000,000 | 740,981,000.00 | 12.559 | 826,477,874.63 | 740,981,000.00 | -85,496,874.63 | 0.00 | 85,496,874.63 |
| 10-Nov-11 | 1021418 | SIEFBMXB2 | MXN | USD | -73,400,000 | 912,839,100.00 | 12.4365 | 1,016,595,543.17 | 912,839,100.00 | -103,756,443.17 | 0.00 | 103,756,443.17 |
| 10-Nov-11 | 1021419 | AFBNXBAS3 | MXN | USD | -104,100,000 | 1,294,639,650.00 | 12.4365 | 1,441,792,861.64 | 1,294,639,650.00 | -147,153,211.64 | 0.00 | 147,153,211.64 |
| 10-Nov-11 | 1021420 | AFBANXBAS4 | MXN | USD | -151,700,000 | 1,886,617,050.00 | 12.4365 | 2,101,056,456.39 | 1,886,617,050.00 | -214,439,406.39 | 0.00 | 214,439,406.39 |
| 20-Jan-12 | 1021653 | CSINTL | MXN | USD | -230,000,000 | 2,859,360,000.00 | 12.432 | 3,204,805,277.80 | 2,859,360,000.00 | -345,445,277.80 | 0.00 | 345,445,277.80 |
| 08-Dec-11 | 1022835 | INGSIEFORE | MXN | USD | -25,034,200 | 332,804,654.80 | 13.294 | 347,601,484.20 | 332,804,654.80 | -14,796,829.40 | 0.00 | 14,796,829.40 |
| 08-Dec-11 | 1022836 | SFINGBAS3 | MXN | USD | -37,266,600 | 495,422,180.40 | 13.294 | 517,449,148.41 | 495,422,180.40 | -22,026,968.01 | 0.00 | 22,026,968.01 |
| 08-Dec-11 | 1022837 | SIEINGBAS4 | MXN | USD | -32,087,500 | 426,571,225.00 | 13.294 | 445,537,010.35 | 426,571,225.00 | -18,965,785.35 | 0.00 | 18,965,785.35 |
| 08-Dec-11 | 1022838 | SIEFINGBS5 | MXN | USD | -4,311,700 | 57,319,739.80 | 13.294 | 59,868,233.03 | 57,319,739.80 | -2,548,493.23 | 0.00 | 2,548,493.23 |
| 26-Oct-11 | 1022885 | NAFINSA | MXN | USD | -20,000,000 | 277,110,000.00 | 13.8555 | 276,592,794.00 | 277,110,000.00 | 517,206.00 | 517,206.00 | 0.00 |
| 09-Dec-11 | 1022982 | CSINTL | MXN | USD | -13,000,000 | 179,504,000.00 | 13.808 | 180,520,155.40 | 179,504,000.00 | -1,016,155.40 | 0.00 | 1,016,155.40 |
| 28-Sep-12 | 1022992 | CSINTL | MXN | USD | -66,990,000 | 944,190,555.00 | 14.0945 | 953,261,550.32 | 944,190,555.00 | -9,070,995.32 | 0.00 | 9,070,995.32 |
| 10-Aug-12 | 1023014 | CSINTL | MXN | USD | -50,570,000 | 635,968,320.00 | 12.576 | 716,718,924.33 | 635,968,320.00 | -80,750,604.33 | 0.00 | 80,750,604.33 |
| 17-Jan-12 | 1023033 | CSINTL | MXN | USD | -190,000,000 | 2,570,130,000.00 | 13.527 | 2,646,766,011.74 | 2,570,130,000.00 | -76,636,011.74 | 0.00 | 76,636,011.74 |
| 40,819.00 | 1021909 | CSINTL | MXN | USD | 100,000,000 | -1,236,180,000.00 | 12.3618 | 1,379,940,000.00 | 1,236,180,000.00 | 143,760,000.00 | 143,760,000.00 | 0.00 |
| 40,819.00 | 1021913 | NAFINSA | MXN | USD | -100,000,000 | 1,236,180,000.00 | 12.3618 | 1,379,940,000.00 | 1,236,180,000.00 | -143,760,000.00 | 0.00 | 143,760,000.00 |
| Total Sales | | | | | -17,822,682,711 | 20,151,444,420.57 | | 24,745,088,578.87 | 22,623,804,420.57 | -1,833,764,158.30 | 144,277,206.00 | 1,978,041,364.30 |
| Net Forwards Position | | | | | 0 | -0.01 | | -2,759,879,999.98 | -2,472,359,999.99 | 0.01 | 1,978,558,570.31 | 1,978,558,570.30 |

b) Contratos adelantados de índices (Index Forwards)

| Contratos adelantados de índices | | | | | | | | | |
|----------------------------------|------------------------|----------------|----------------------|--------|------------------|----------------|------------------------|------------|--------|
| Indice | Compra (P) / Venta (S) | Monto nocional | Fecha de vencimiento | Moneda | Prima de mercado | Tipo de cambio | Prima de mercado (MXN) | Activo | Pasivo |
| S&P 500 INDEX | S | 17,171,190 | 23-Ene-12 | USD | -324,463.16 | 13.7994 | -4,477,397 | | |
| S&P 500 INDEX | P | 17,171,190 | 23-Ene-12 | USD | 2,321,787.61 | 13.7994 | 32,039,276 | 27,561,879 | 0 |
| NASDAQ 100 STO | S | 55,786,461 | 09-Ene-12 | USD | -1,676,587.87 | 13.7994 | -23,135,907 | | |
| NASDAQ 100 STO | P | 55,786,461 | 09-Ene-12 | USD | 6,675,968.25 | 13.7994 | 92,124,356 | 68,988,450 | 0 |
| NASDAQ 100 STO | S | 37,107,641 | 31-Ene-12 | USD | -1,729,299.39 | 13.7994 | -23,863,294 | | |
| NASDAQ 100 STO | P | 37,107,641 | 31-Ene-12 | USD | 4,169,349.26 | 13.7994 | 57,534,518 | 33,671,224 | 0 |
| CS HOLT LATIN | P | 21,430,780 | 12-Jun-12 | USD | 4,385,789.19 | 13.7994 | 60,521,259 | | |
| CS HOLT LATIN | S | 21,430,780 | 12-Jun-12 | USD | -315,365.95 | 13.7994 | -4,351,861 | 56,169,398 | 0 |
| CS HOLT LATIN | S | 25,131,237 | 19-Jun-12 | USD | -232,873.23 | 13.7994 | -3,213,511 | | |
| CS HOLT LATIN | P | 25,131,237 | 19-Jun-12 | USD | 5,741,760.52 | 13.7994 | 79,232,850 | 76,019,339 | 0 |
| CS HOLT LATIN | S | 21,919,214 | 26-Jun-12 | USD | -166,679.01 | 13.7994 | -2,300,070 | | |
| CS HOLT LATIN | P | 21,919,214 | 26-Jun-12 | USD | 5,256,634.30 | 13.7994 | 72,538,399 | 70,238,329 | 0 |
| CS HOLT LATIN | S | 21,983,890 | 03-Jul-12 | USD | -241,655.15 | 13.7994 | -3,334,696 | | |
| CS HOLT LATIN | P | 21,983,890 | 03-Jul-12 | USD | 4,971,346.97 | 13.7994 | 68,601,605 | 65,266,909 | 0 |
| CS HOLT LATIN | S | 17,978,194 | 10-Jul-12 | USD | -630,606.85 | 13.7994 | -8,701,996 | | |
| CS HOLT LATIN | P | 17,978,194 | 10-Jul-12 | USD | 3,052,521.67 | 13.7994 | 42,122,968 | 33,420,971 | 0 |
| CS HOLT LATIN | S | 10,779,947 | 23-Jul-12 | USD | -470,073.87 | 13.7994 | -6,486,737 | | |
| CS HOLT LATIN | P | 10,779,947 | 23-Jul-12 | USD | 1,741,405.32 | 13.7994 | 24,030,349 | 17,543,611 | 0 |
| S&P 500 INDEX | S | 43,164,925 | 20-Ago-12 | USD | -4,750,020.74 | 13.7994 | -65,547,436 | | |
| S&P 500 INDEX | P | 43,164,925 | 20-Ago-12 | USD | 5,235,364.07 | 13.7994 | 72,244,883 | 6,697,447 | 0 |
| S&P 500 INDEX | P | 8,585,595 | 23-Ene-12 | USD | 1,160,893.80 | 13.7994 | 16,019,638 | | |
| S&P 500 INDEX | S | 8,585,595 | 23-Ene-12 | USD | -162,231.58 | 13.7994 | -2,238,698 | 13,780,939 | 0 |
| NASDAQ 100 STO | P | 23,909,823 | 09-Ene-12 | USD | 2,861,289.58 | 13.7994 | 39,484,079 | | |
| NASDAQ 100 STO | S | 23,909,823 | 09-Ene-12 | USD | -718,577.92 | 13.7994 | -9,915,944 | 29,568,135 | 0 |
| NASDAQ 100 STO | P | 41,230,713 | 31-Ene-12 | USD | 4,632,610.29 | 13.7994 | 63,927,242 | | |
| NASDAQ 100 STO | S | 41,230,713 | 31-Ene-12 | USD | -1,921,443.77 | 13.7994 | -26,514,771 | 37,412,471 | 0 |
| CS HOLT LATIN | S | 17,700,635 | 12-Jun-12 | USD | -260,474.77 | 13.7994 | -3,594,396 | | |
| CS HOLT LATIN | P | 17,700,635 | 12-Jun-12 | USD | 3,622,418.45 | 13.7994 | 49,987,201 | 46,392,806 | 0 |
| CS HOLT LATIN | S | 23,834,094 | 19-Jun-12 | USD | -220,853.53 | 13.7994 | -3,047,646 | | |
| CS HOLT LATIN | P | 23,834,094 | 19-Jun-12 | USD | 5,445,400.92 | 13.7994 | 75,143,265 | 72,095,619 | 0 |
| CS HOLT LATIN | S | 15,292,548 | 26-Jun-12 | USD | -116,288.23 | 13.7994 | -1,604,708 | | |

Anexo I

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|----------------|---|-------------|-----------|-----|----------------|---------|--------------|------------|--------------|
| CS HOLT LATIN | P | 15,292,548 | 26-Jun-12 | USD | 3,667,436.65 | 13.7994 | 50,608,425 | 49,003,718 | 0 |
| CS HOLT LATIN | S | 15,337,714 | 03-Jul-12 | USD | -168,597.89 | 13.7994 | -2,326,550 | | |
| CS HOLT LATIN | P | 15,337,714 | 03-Jul-12 | USD | 3,468,407.83 | 13.7994 | 47,861,947 | 45,535,397 | 0 |
| CS HOLT LATIN | S | 17,009,495 | 10-Jul-12 | USD | -596,628.59 | 13.7994 | -8,233,117 | | |
| CS HOLT LATIN | P | 17,009,495 | 10-Jul-12 | USD | 2,888,046.18 | 13.7994 | 39,853,304 | 31,620,188 | 0 |
| CS HOLT LATIN | S | 22,428,425 | 23-Jul-12 | USD | -978,021.19 | 13.7994 | -13,496,106 | | |
| CS HOLT LATIN | P | 22,428,425 | 23-Jul-12 | USD | 3,623,114.19 | 13.7994 | 49,996,802 | 36,500,696 | 0 |
| S&P 500 INDEX | S | 27,467,769 | 20-Ago-12 | USD | -3,022,650.22 | 13.7994 | -41,710,759 | | |
| S&P 500 INDEX | P | 27,467,769 | 20-Ago-12 | USD | 3,331,495.84 | 13.7994 | 45,972,644 | 4,261,884 | 0 |
| CS HOLT LATIN | S | 51,090,101 | 17-Jul-12 | USD | -1,790,870.73 | 13.7994 | -24,712,942 | | |
| CS HOLT LATIN | P | 51,090,101 | 17-Jul-12 | USD | 8,786,972.86 | 13.7994 | 121,254,953 | 96,542,012 | 0 |
| CS HOLT LATIN | S | 6,688,961 | 12-Jun-12 | USD | -98,431.82 | 13.7994 | -1,358,300 | | |
| CS HOLT LATIN | P | 6,688,961 | 12-Jun-12 | USD | 1,368,889.69 | 13.7994 | 18,889,856 | 17,531,556 | 0 |
| CS HOLT LATIN | S | 6,363,846 | 19-Jun-12 | USD | -58,969.22 | 13.7994 | -813,740 | | |
| CS HOLT LATIN | P | 6,363,846 | 19-Jun-12 | USD | 1,453,954.66 | 13.7994 | 20,063,702 | 19,249,962 | 0 |
| CS HOLT LATIN | S | 5,607,201 | 26-Jun-12 | USD | -42,638.52 | 13.7994 | -588,386 | | |
| CS HOLT LATIN | P | 5,607,201 | 26-Jun-12 | USD | 1,344,710.93 | 13.7994 | 18,556,204 | 17,967,818 | 0 |
| CS HOLT LATIN | S | 5,623,496 | 03-Jul-12 | USD | -61,815.57 | 13.7994 | -853,018 | | |
| CS HOLT LATIN | P | 5,623,496 | 03-Jul-12 | USD | 1,271,674.35 | 13.7994 | 17,548,343 | 16,695,325 | 0 |
| CS HOLT LATIN | S | 4,638,497 | 10-Jul-12 | USD | -162,700.87 | 13.7994 | -2,245,174 | | |
| CS HOLT LATIN | P | 4,638,497 | 10-Jul-12 | USD | 787,571.41 | 13.7994 | 10,868,013 | 8,622,839 | 0 |
| NASDAQ 100 STO | P | 24,952,750 | 16-Dic-11 | USD | 1,970,064.31 | 13.7994 | 27,185,705 | | |
| NASDAQ 100 STO | S | 24,952,750 | 16-Dic-11 | USD | -1,386,077.01 | 13.7994 | -19,127,031 | 8,058,674 | 0 |
| RTY | S | 9,654,088 | 16-Dic-11 | USD | -56,665.50 | 13.7994 | -781,950 | | |
| RTY | P | 9,654,088 | 16-Dic-11 | USD | 2,010,872.96 | 13.7994 | 27,748,840 | 26,966,890 | 0 |
| C EQUITY | P | 1,605,562 | 28-Oct-11 | USD | 8.12 | 13.7994 | 112 | | |
| C EQUITY | S | 1,605,562 | 28-Oct-11 | USD | -567,783.45 | 13.7994 | -7,835,071 | 0 | -7,834,959 |
| C EQUITY | S | 4,703,475 | 28-Oct-11 | USD | -2,140,873.18 | 13.7994 | -29,542,765 | | |
| C EQUITY | P | 4,703,475 | 28-Oct-11 | USD | 0.01 | 13.7994 | 0 | 0 | -29,542,765 |
| CS HOLT LATIN | P | 51,025,104 | 12-Jun-12 | USD | 750,863.05 | 13.7994 | 10,361,460 | | |
| CS HOLT LATIN | S | 51,025,104 | 12-Jun-12 | USD | -10,442,240.28 | 13.7994 | -144,096,651 | 0 | -133,735,191 |
| NASDAQ 100 STO | P | 131,786,631 | 16-Dic-11 | USD | 7,320,492.40 | 13.7994 | 101,018,403 | | |
| NASDAQ 100 STO | S | 131,786,631 | 16-Dic-11 | USD | -10,404,790.44 | 13.7994 | -143,579,865 | 0 | -42,561,462 |
| CS HOLT LATIN | P | 71,470,006 | 19-Jun-12 | USD | 662,261.52 | 13.7994 | 9,138,812 | | |
| CS HOLT LATIN | S | 71,470,006 | 19-Jun-12 | USD | -16,328,828.75 | 13.7994 | -225,328,039 | 0 | -216,189,228 |
| CS HOLT LATIN | P | 50,974,970 | 26-Jun-12 | USD | 387,626.01 | 13.7994 | 5,349,006 | | |
| CS HOLT LATIN | S | 50,974,970 | 26-Jun-12 | USD | -12,224,743.56 | 13.7994 | -168,694,126 | 0 | -163,345,120 |
| RTY | P | 77,232,701 | 16-Dic-11 | USD | 453,323.97 | 13.7994 | 6,255,599 | | |
| RTY | S | 77,232,701 | 16-Dic-11 | USD | -16,086,983.66 | 13.7994 | -221,990,722 | 0 | -215,735,124 |
| CS HOLT LATIN | P | 51,125,159 | 03-Jul-12 | USD | 561,986.88 | 13.7994 | 7,755,082 | | |
| CS HOLT LATIN | S | 51,125,159 | 03-Jul-12 | USD | -11,561,234.13 | 13.7994 | -159,538,094 | 0 | -151,783,013 |
| CS HOLT LATIN | P | 51,100,084 | 10-Jul-12 | USD | 1,792,397.13 | 13.7994 | 24,734,005 | | |

Anexo I

| | | | | | | | | | |
|----------------|---|-------------|-----------|-----|----------------|-----------|--------------|------------|--------------|
| CS HOLT LATIN | S | 51,100,084 | 10-Jul-12 | USD | -8,676,295.06 | 13.7994 | -119,727,666 | 0 | -94,993,661 |
| CS HOLT LATIN | P | 51,089,954 | 23-Jul-12 | USD | 2,227,845.17 | 13.7994 | 30,742,927 | | |
| CS HOLT LATIN | S | 51,089,954 | 23-Jul-12 | USD | -8,253,131.45 | 13.7994 | -113,888,262 | 0 | -83,145,335 |
| CS HOLT LATIN | P | 51,090,101 | 17-Jul-12 | USD | 1,790,870.73 | 13.7994 | 24,712,942 | | |
| CS HOLT LATIN | S | 51,090,101 | 17-Jul-12 | USD | -8,786,972.86 | 13.7994 | -121,254,953 | 0 | -96,542,012 |
| S&P 500 INDEX | S | 20,000,133 | 16-Dic-11 | USD | -1,980,531.46 | 13.7994 | -27,330,146 | | |
| S&P 500 INDEX | P | 20,000,133 | 16-Dic-11 | USD | 535,563.63 | 13.7994 | 7,390,457 | 0 | -19,939,689 |
| C EQUITY | P | 358,836 | 14-Dic-11 | USD | 23,772.43 | 13.7994 | 328,045 | | |
| C EQUITY | S | 358,836 | 14-Dic-11 | USD | -62,470.96 | 13.7994 | -862,062 | 0 | -534,016 |
| C EQUITY | P | 292,614 | 14-Dic-11 | USD | 31,517.45 | 13.7994 | 434,922 | | |
| C EQUITY | S | 292,614 | 14-Dic-11 | USD | -42,428.43 | 13.7994 | -585,487 | 0 | -150,565 |
| DAX INDEX | P | 30,528,389 | 16-Dic-11 | EUR | 4,061,435.07 | 18.524315 | 75,235,303 | | |
| DAX INDEX | S | 30,528,389 | 16-Dic-11 | EUR | -1,506,675.02 | 18.524315 | -27,910,123 | 47,325,180 | 0 |
| S&P 500 INDEX | P | 46,335,897 | 16-Dic-11 | USD | 2,585,304.60 | 13.7994 | 35,675,652 | | |
| S&P 500 INDEX | S | 46,335,897 | 16-Dic-11 | USD | -3,334,650.34 | 13.7994 | -46,016,174 | 0 | -10,340,522 |
| S&P 500 INDEX | P | 6,006,369 | 16-Dic-11 | USD | 258,521.32 | 13.7994 | 3,567,439 | | |
| S&P 500 INDEX | S | 6,006,369 | 16-Dic-11 | USD | -490,071.58 | 13.7994 | -6,762,694 | 0 | -3,195,255 |
| ISHARE MSCI BR | P | 198,885,390 | 14-Dic-11 | USD | 4,078,149.30 | 13.7994 | 56,276,013 | | |
| ISHARE MSCI BR | S | 198,885,390 | 14-Dic-11 | USD | -31,363,208.43 | 13.7994 | -432,793,458 | 0 | -376,517,445 |
| ISHARES MSCI H | P | 96,615,295 | 29-Mar-12 | USD | 3,692,304.44 | 13.7994 | 50,951,586 | | |
| ISHARES MSCI H | S | 96,615,295 | 29-Mar-12 | USD | -15,343,100.16 | 13.7994 | -211,725,576 | 0 | -160,773,990 |
| ISHARE MSCI BR | P | 98,539,276 | 14-Dic-11 | USD | 9,371,974.29 | 13.7994 | 129,327,622 | | |
| ISHARE MSCI BR | S | 98,539,276 | 14-Dic-11 | USD | -8,061,954.53 | 13.7994 | -111,250,135 | 18,077,487 | 0 |
| S&P 500 INDEX | S | 30,049,583 | 23-Ene-12 | USD | -4,063,128.31 | 13.7994 | -56,068,733 | | |
| S&P 500 INDEX | P | 30,049,583 | 23-Ene-12 | USD | 567,810.53 | 13.7994 | 7,835,445 | 0 | -48,233,288 |
| S&P 500 INDEX | P | 86,328,723 | 20-Ago-12 | USD | 9,499,917.38 | 13.7994 | 131,093,160 | | |
| S&P 500 INDEX | S | 86,328,723 | 20-Ago-12 | USD | -10,470,591.36 | 13.7994 | -144,487,878 | 0 | -13,394,719 |
| NASDAQ 100 STO | S | 103,076,781 | 31-Ene-12 | USD | -11,581,525.72 | 13.7994 | -159,818,106 | | |
| NASDAQ 100 STO | P | 103,076,781 | 31-Ene-12 | USD | 4,803,609.42 | 13.7994 | 66,286,928 | 0 | -93,531,178 |
| NASDAQ 100 STO | P | 89,658,319 | 09-Ene-12 | USD | 2,694,561.51 | 13.7994 | 37,183,332 | | |
| NASDAQ 100 STO | S | 89,658,319 | 09-Ene-12 | USD | -10,729,415.06 | 13.7994 | -148,059,490 | 0 | -110,876,158 |
| C EQUITY | P | 373,340 | 14-Dic-11 | USD | 12,975.71 | 13.7994 | 179,057 | | |
| C EQUITY | S | 373,340 | 14-Dic-11 | USD | -78,961.62 | 13.7994 | -1,089,623 | 0 | -910,566 |
| APPLE INC. | S | 604,965 | 03-Ene-12 | USD | -67,972.86 | 13.7994 | -937,985 | | |
| APPLE INC. | P | 604,965 | 03-Ene-12 | USD | 35,401.20 | 13.7994 | 488,515 | 0 | -449,469 |
| APPLE INC. | P | 652,795 | 05-Ene-12 | USD | 44,857.38 | 13.7994 | 619,005 | | |
| APPLE INC. | S | 652,795 | 05-Ene-12 | USD | -67,990.96 | 13.7994 | -938,234 | 0 | -319,230 |
| APPLE INC. | P | 388,853 | 09-Ene-12 | USD | 30,955.08 | 13.7994 | 427,162 | | |
| APPLE INC. | S | 388,853 | 09-Ene-12 | USD | -38,190.25 | 13.7994 | -527,003 | 0 | -99,841 |
| NASDAQ 100 STO | P | 47,785,304 | 16-Dic-11 | USD | 3,772,735.29 | 13.7994 | 52,061,483 | | |
| NASDAQ 100 STO | S | 47,785,304 | 16-Dic-11 | USD | -2,654,381.19 | 13.7994 | -36,628,868 | 15,432,616 | 0 |
| RTY | S | 31,375,785 | 16-Dic-11 | USD | -184,162.86 | 13.7994 | -2,541,337 | | |

Anexo I

| | | | | | | | | | |
|----------------|---|------------|-----------|-----|---------------|-----------|-------------|-------------|-------------|
| RTY | P | 31,375,785 | 16-Dic-11 | USD | 6,535,337.11 | 13.7994 | 90,183,731 | 87,642,394 | 0 |
| C EQUITY | S | 1,605,562 | 28-Oct-11 | USD | -8.12 | 13.7994 | -112 | | |
| C EQUITY | P | 1,605,562 | 28-Oct-11 | USD | 567,783.45 | 13.7994 | 7,835,071 | 7,834,959 | 0 |
| C EQUITY | S | 4,703,475 | 28-Oct-11 | USD | -0.01 | 13.7994 | -0 | | |
| C EQUITY | P | 4,703,475 | 28-Oct-11 | USD | 2,140,873.18 | 13.7994 | 29,542,765 | 29,542,765 | 0 |
| C EQUITY | S | 358,836 | 14-Dic-11 | USD | -23,772.43 | 13.7994 | -328,045 | | |
| C EQUITY | P | 358,836 | 14-Dic-11 | USD | 62,470.96 | 13.7994 | 862,062 | 534,016 | 0 |
| C EQUITY | S | 292,614 | 14-Dic-11 | USD | -31,517.45 | 13.7994 | -434,922 | | |
| C EQUITY | P | 292,614 | 14-Dic-11 | USD | 42,428.43 | 13.7994 | 585,487 | 150,565 | 0 |
| C EQUITY | S | 373,340 | 14-Dic-11 | USD | -12,975.71 | 13.7994 | -179,057 | | |
| C EQUITY | P | 373,340 | 14-Dic-11 | USD | 78,961.62 | 13.7994 | 1,089,623 | 910,566 | 0 |
| APPLE INC. | S | 604,965 | 03-Ene-12 | USD | -35,401.20 | 13.7994 | -488,515 | | |
| APPLE INC. | P | 604,965 | 03-Ene-12 | USD | 67,972.86 | 13.7994 | 937,985 | 449,469 | 0 |
| APPLE INC. | S | 652,795 | 05-Ene-12 | USD | -44,857.38 | 13.7994 | -619,005 | | |
| APPLE INC. | P | 652,795 | 05-Ene-12 | USD | 67,990.96 | 13.7994 | 938,234 | 319,230 | 0 |
| APPLE INC. | P | 388,853 | 09-Ene-12 | USD | 38,190.25 | 13.7994 | 527,003 | | |
| APPLE INC. | S | 388,853 | 09-Ene-12 | USD | -30,955.08 | 13.7994 | -427,162 | 99,841 | 0 |
| NASDAQ 100 STO | P | 17,988,887 | 16-Dic-11 | USD | 1,420,254.84 | 13.7994 | 19,598,665 | | |
| NASDAQ 100 STO | S | 17,988,887 | 16-Dic-11 | USD | -999,247.88 | 13.7994 | -13,789,021 | 5,809,643 | 0 |
| RTY | S | 13,676,624 | 16-Dic-11 | USD | -80,276.12 | 13.7994 | -1,107,762 | | |
| RTY | P | 13,676,624 | 16-Dic-11 | USD | 2,848,736.69 | 13.7994 | 39,310,857 | 38,203,095 | 0 |
| DAX INDEX | P | 6,038,582 | 16-Dic-11 | EUR | 298,023.63 | 18.524315 | 5,520,684 | | |
| DAX INDEX | S | 6,038,582 | 16-Dic-11 | EUR | -803,360.78 | 18.524315 | -14,881,708 | 0 | -9,361,025 |
| ISHARE MSCI BR | S | 39,252,744 | 14-Dic-11 | USD | -804,878.38 | 13.7994 | -11,106,839 | | |
| ISHARE MSCI BR | P | 39,252,744 | 14-Dic-11 | USD | 6,189,956.86 | 13.7994 | 85,417,691 | 74,310,852 | 0 |
| ISHARES MSCI H | S | 16,699,457 | 29-Mar-12 | USD | -638,195.85 | 13.7994 | -8,806,720 | | |
| ISHARES MSCI H | P | 16,699,457 | 29-Mar-12 | USD | 2,651,976.04 | 13.7994 | 36,595,678 | 27,788,958 | 0 |
| ISHARE MSCI BR | P | 8,963,385 | 14-Dic-11 | USD | 733,336.08 | 13.7994 | 10,119,598 | | |
| ISHARE MSCI BR | S | 8,963,385 | 14-Dic-11 | USD | -852,498.84 | 13.7994 | -11,763,972 | 0 | -1,644,375 |
| DAX INDEX | S | 10,364,200 | 16-Dic-11 | EUR | -1,378,832.19 | 18.524315 | -25,541,922 | | |
| DAX INDEX | P | 10,364,200 | 16-Dic-11 | EUR | 511,506.89 | 18.524315 | 9,475,315 | 0 | -16,066,607 |
| ISHARE MSCI BR | S | 69,682,208 | 14-Dic-11 | USD | -1,428,835.22 | 13.7994 | -19,717,069 | | |
| ISHARE MSCI BR | P | 69,682,208 | 14-Dic-11 | USD | 10,988,527.75 | 13.7994 | 151,635,090 | 131,918,021 | 0 |
| ISHARES MSCI H | S | 32,765,736 | 29-Mar-12 | USD | -1,252,193.79 | 13.7994 | -17,279,523 | | |
| ISHARES MSCI H | P | 32,765,736 | 29-Mar-12 | USD | 5,203,399.39 | 13.7994 | 71,803,790 | 54,524,267 | 0 |
| ISHARE MSCI BR | P | 29,266,692 | 14-Dic-11 | USD | 2,394,443.61 | 13.7994 | 33,041,885 | | |
| ISHARE MSCI BR | S | 29,266,692 | 14-Dic-11 | USD | -2,783,526.48 | 13.7994 | -38,410,995 | 0 | -5,369,110 |
| S&P 500 INDEX | S | 16,000,499 | 16-Dic-11 | USD | -892,745.47 | 13.7994 | -12,319,352 | | |
| S&P 500 INDEX | P | 16,000,499 | 16-Dic-11 | USD | 1,151,506.09 | 13.7994 | 15,890,093 | 3,570,741 | 0 |
| S&P 500 INDEX | S | 4,292,798 | 23-Ene-12 | USD | -81,115.79 | 13.7994 | -1,119,349 | | |
| S&P 500 INDEX | P | 4,292,798 | 23-Ene-12 | USD | 580,446.90 | 13.7994 | 8,009,819 | 6,890,470 | 0 |
| NASDAQ 100 STO | S | 9,962,035 | 09-Ene-12 | USD | -299,395.72 | 13.7994 | -4,131,481 | | |

Anexo I

| | | | | | | | | | |
|----------------|---|------------|-----------|-----|---------------|-----------|-------------|-------------|-------------|
| NASDAQ 100 STO | P | 9,962,035 | 09-Ene-12 | USD | 1,192,157.23 | 13.7994 | 16,451,054 | 12,319,573 | 0 |
| NASDAQ 100 STO | S | 24,738,428 | 31-Ene-12 | USD | -1,152,866.26 | 13.7994 | -15,908,863 | | |
| NASDAQ 100 STO | P | 24,738,428 | 31-Ene-12 | USD | 2,779,566.17 | 13.7994 | 38,356,345 | 22,447,483 | 0 |
| CS HOLT LATIN | S | 5,204,729 | 12-Jun-12 | USD | -76,590.51 | 13.7994 | -1,056,903 | | |
| CS HOLT LATIN | P | 5,204,729 | 12-Jun-12 | USD | 1,065,142.95 | 13.7994 | 14,698,334 | 13,641,431 | 0 |
| CS HOLT LATIN | S | 16,140,830 | 19-Jun-12 | USD | -149,565.55 | 13.7994 | -2,063,915 | | |
| CS HOLT LATIN | P | 16,140,830 | 19-Jun-12 | USD | 3,687,712.65 | 13.7994 | 50,888,222 | 48,824,307 | 0 |
| CS HOLT LATIN | S | 8,156,007 | 26-Jun-12 | USD | -62,020.25 | 13.7994 | -855,842 | | |
| CS HOLT LATIN | P | 8,156,007 | 26-Jun-12 | USD | 1,955,961.69 | 13.7994 | 26,991,098 | 26,135,256 | 0 |
| CS HOLT LATIN | S | 8,180,059 | 03-Jul-12 | USD | -89,918.27 | 13.7994 | -1,240,818 | | |
| CS HOLT LATIN | P | 8,180,059 | 03-Jul-12 | USD | 1,849,804.98 | 13.7994 | 25,526,199 | 24,285,381 | 0 |
| CS HOLT LATIN | S | 11,473,898 | 10-Jul-12 | USD | -402,460.82 | 13.7994 | -5,553,718 | | |
| CS HOLT LATIN | P | 11,473,898 | 10-Jul-12 | USD | 1,948,155.81 | 13.7994 | 26,883,381 | 21,329,663 | 0 |
| CS HOLT LATIN | S | 17,881,582 | 23-Jul-12 | USD | -779,750.11 | 13.7994 | -10,760,084 | | |
| CS HOLT LATIN | P | 17,881,582 | 23-Jul-12 | USD | 2,888,611.94 | 13.7994 | 39,861,112 | 29,101,028 | 0 |
| S&P 500 INDEX | S | 15,696,029 | 20-Ago-12 | USD | -1,727,246.42 | 13.7994 | -23,834,964 | | |
| S&P 500 INDEX | P | 15,696,029 | 20-Ago-12 | USD | 1,903,731.45 | 13.7994 | 26,270,352 | 2,435,388 | 0 |
| DAX INDEX | S | 1,814,625 | 16-Dic-11 | EUR | -241,413.97 | 18.524315 | -4,472,028 | | |
| DAX INDEX | P | 1,814,625 | 16-Dic-11 | EUR | 89,557.61 | 18.524315 | 1,658,993 | 0 | -2,813,035 |
| ISHARES MSCI H | S | 5,479,577 | 29-Mar-12 | USD | -209,410.60 | 13.7994 | -2,889,741 | | |
| ISHARES MSCI H | P | 5,479,577 | 29-Mar-12 | USD | 870,190.36 | 13.7994 | 12,008,105 | 9,118,364 | 0 |
| ISHARE MSCI BR | S | 15,850,596 | 14-Dic-11 | USD | -1,507,534.69 | 13.7994 | -20,803,074 | | |
| ISHARE MSCI BR | P | 15,850,596 | 14-Dic-11 | USD | 1,296,810.65 | 13.7994 | 17,895,209 | 0 | -2,907,865 |
| ISHARE MSCI BR | S | 10,751,865 | 14-Dic-11 | USD | -220,467.22 | 13.7994 | -3,042,315 | | |
| ISHARE MSCI BR | P | 10,751,865 | 14-Dic-11 | USD | 1,695,514.06 | 13.7994 | 23,397,077 | 20,354,761 | 0 |
| S&P 500 INDEX | P | 4,322,484 | 16-Dic-11 | USD | 428,037.95 | 13.7994 | 5,906,667 | | |
| S&P 500 INDEX | S | 4,322,484 | 16-Dic-11 | USD | -115,747.50 | 13.7994 | -1,597,246 | 4,309,421 | 0 |
| S&P 500 INDEX | S | 1,000,866 | 16-Dic-11 | USD | -43,078.49 | 13.7994 | -594,457 | | |
| S&P 500 INDEX | P | 1,000,866 | 16-Dic-11 | USD | 81,662.68 | 13.7994 | 1,126,896 | 532,439 | 0 |
| DAX INDEX | S | 12,310,982 | 16-Dic-11 | EUR | -1,637,828.13 | 18.524315 | -30,339,644 | | |
| DAX INDEX | P | 12,310,982 | 16-Dic-11 | EUR | 607,586.90 | 18.524315 | 11,255,131 | 0 | -19,084,513 |
| ISHARE MSCI BR | S | 79,198,573 | 14-Dic-11 | USD | -1,623,968.48 | 13.7994 | -22,409,791 | | |
| ISHARE MSCI BR | P | 79,198,573 | 14-Dic-11 | USD | 12,489,209.76 | 13.7994 | 172,343,601 | 149,933,811 | 0 |
| ISHARES MSCI H | S | 41,670,525 | 29-Mar-12 | USD | -1,592,504.21 | 13.7994 | -21,975,603 | | |
| ISHARES MSCI H | P | 41,670,525 | 29-Mar-12 | USD | 6,617,534.37 | 13.7994 | 91,318,004 | 69,342,401 | 0 |
| ISHARE MSCI BR | P | 44,458,603 | 14-Dic-11 | USD | 3,637,364.19 | 13.7994 | 50,193,443 | | |
| ISHARE MSCI BR | S | 44,458,603 | 14-Dic-11 | USD | -4,228,414.28 | 13.7994 | -58,349,580 | 0 | -8,156,137 |
| S&P 500 INDEX | S | 12,488,557 | 16-Dic-11 | USD | -696,797.19 | 13.7994 | -9,615,383 | | |
| S&P 500 INDEX | P | 12,488,557 | 16-Dic-11 | USD | 898,762.57 | 13.7994 | 12,402,384 | 2,787,001 | 0 |
| S&P 500 INDEX | P | 15,677,649 | 16-Dic-11 | USD | 1,552,493.51 | 13.7994 | 21,423,479 | | |
| S&P 500 INDEX | S | 15,677,649 | 16-Dic-11 | USD | -419,816.14 | 13.7994 | -5,793,211 | 15,630,268 | 0 |
| S&P 500 INDEX | S | 5,005,503 | 16-Dic-11 | USD | -215,442.83 | 13.7994 | -2,972,982 | | |

Anexo I

| | | | | | | | | | |
|----------------|---|------------|-----------|-----|---------------|---------|-------------|----------------------|-----------------------|
| S&P 500 INDEX | P | 5,005,503 | 16-Dic-11 | USD | 408,408.90 | 13.7994 | 5,635,798 | 2,662,816 | 0 |
| S&P 500 INDEX | S | 11,828,495 | 16-Dic-11 | USD | -659,969.13 | 13.7994 | -9,107,178 | | |
| S&P 500 INDEX | P | 11,828,495 | 16-Dic-11 | USD | 851,259.96 | 13.7994 | 11,746,877 | 2,639,699 | 0 |
| S&P 500 INDEX | S | 6,018,347 | 16-Dic-11 | USD | -335,792.80 | 13.7994 | -4,633,739 | | |
| S&P 500 INDEX | P | 6,018,347 | 16-Dic-11 | USD | 433,121.72 | 13.7994 | 5,976,820 | 1,343,081 | 0 |
| NASDAQ 100 STO | P | 41,059,689 | 16-Dic-11 | USD | 3,241,736.00 | 13.7994 | 44,734,012 | | |
| NASDAQ 100 STO | S | 41,059,689 | 16-Dic-11 | USD | -2,280,786.32 | 13.7994 | -31,473,483 | 13,260,529 | 0 |
| RTY | S | 22,526,204 | 16-Dic-11 | USD | -132,219.49 | 13.7994 | -1,824,550 | | |
| RTY | P | 22,526,204 | 16-Dic-11 | USD | 4,692,036.90 | 13.7994 | 64,747,294 | 62,922,744 | 0 |
| Total | | | | | | | 0 | 2,140,076,467 | -2,140,076,467 |

c) Contratos adelantados de tasa (FRA's)

| Contratos adelantados de tasa | | | | | |
|-------------------------------|-------------|--------------|--------------------|----------|--------------------|
| No. de operación | Por recibir | Por entregar | Utilidad (pérdida) | Activo | Pasivo |
| 9000830 | 75,941,607 | -87,532,485 | -11,590,879 | 0 | -11,590,879 |
| 9000853 | 121,432,075 | -139,966,111 | -18,534,036 | 0 | -18,534,036 |
| 9000832 | 23,850,727 | -27,491,036 | -3,640,309 | 0 | -3,640,309 |
| 9000838 | 143,210,451 | -165,068,495 | -21,858,044 | 0 | -21,858,044 |
| Total | | | -55,623,268 | 0 | -55,623,268 |

d) Swaps

| Swaps | | | | | |
|------------------|---------------|--------------|--------------------|-------------|-------------|
| No. de operación | Por recibir | Por entregar | Utilidad (Pérdida) | Activos | Pasivos |
| 9000874 | 204,777,182 | -144,747,142 | 60,030,040 | 60,030,040 | 0 |
| 9000876 | 166,627,808 | -227,804,435 | -61,176,627 | 0 | -61,176,627 |
| 9000888 | 184,310,940 | -245,126,081 | -60,815,141 | 0 | -60,815,141 |
| 9000889 | 1,314,301,902 | -903,008,140 | 411,293,762 | 411,293,762 | 0 |
| 9000891 | 499,978,618 | -360,954,837 | 139,023,781 | 139,023,781 | 0 |
| 9000901 | 318,160,488 | -294,323,664 | 23,836,824 | 23,836,824 | 0 |

| | | | | | |
|---------|---------------|----------------|----------------|----------------|--------------|
| 9000932 | 382,241,025 | -289,529,692 | 92,711,334 | 92,711,334 | 0 |
| 9001224 | 452,614,983 | -525,463,112 | -72,848,129 | 0 | -72,848,129 |
| 9001428 | 115,692,048 | -113,996,618 | 1,695,430 | 1,695,430 | 0 |
| 9000893 | 171,196,883 | -227,684,917 | -56,488,034 | 0 | -56,488,034 |
| 9000894 | 1,220,786,943 | -838,757,476 | 382,029,467 | 382,029,467 | 0 |
| 9000896 | 464,404,238 | -335,272,250 | 129,131,988 | 129,131,988 | 0 |
| 9000898 | 190,206,916 | -134,448,122 | 55,758,794 | 55,758,794 | 0 |
| 9000899 | 154,771,938 | -211,595,738 | -56,823,800 | 0 | -56,823,800 |
| 9000902 | 295,522,786 | -273,381,996 | 22,140,790 | 22,140,790 | 0 |
| 9000933 | 355,043,886 | -268,929,131 | 86,114,755 | 86,114,755 | 0 |
| 9001427 | 110,550,179 | -108,930,101 | 1,620,078 | 1,620,078 | 0 |
| 9000859 | 39,636,120 | -52,714,433 | -13,078,313 | 0 | -13,078,313 |
| 9000871 | 107,520,543 | -77,623,440 | 29,897,103 | 29,897,103 | 0 |
| 9000873 | 86,725,198 | -62,263,442 | 24,461,756 | 24,461,756 | 0 |
| 9000875 | 44,037,390 | -31,127,913 | 12,909,477 | 12,909,477 | 0 |
| 9000877 | 35,833,357 | -48,989,409 | -13,156,051 | 0 | -13,156,051 |
| 9000890 | 282,640,997 | -194,192,157 | 88,448,840 | 88,448,840 | 0 |
| 9000904 | 68,420,495 | -63,294,380 | 5,126,115 | 5,126,115 | 0 |
| 9001429 | 30,851,213 | -30,399,098 | 452,115 | 452,115 | 0 |
| 9001226 | 11,614,975 | -7,804,990 | 3,809,985 | 3,809,985 | 0 |
| 9001346 | 206,582,621 | -207,787,420 | -1,204,800 | 0 | -1,204,800 |
| 9001348 | 309,873,931 | -310,847,300 | -973,370 | 0 | -973,370 |
| 9001351 | 209,381,982 | -200,263,718 | 9,118,264 | 9,118,264 | 0 |
| 9001372 | 342,713,514 | -324,616,232 | 18,097,282 | 18,097,282 | 0 |
| 9001412 | 215,582,557 | -215,549,841 | 32,717 | 32,717 | 0 |
| 9000009 | 28,207,426 | -17,123,704 | 11,083,722 | 11,083,722 | 0 |
| 9000198 | 679,286,512 | -510,757,301 | 168,529,211 | 168,529,211 | 0 |
| 9000223 | 78,423,664 | -51,248,457 | 27,175,207 | 27,175,207 | 0 |
| 9000265 | 37,797,394 | -26,127,602 | 11,669,791 | 11,669,791 | 0 |
| 9000302 | 2,357,531 | -1,470,142 | 887,389 | 887,389 | 0 |
| 9000570 | 414,888,430 | -303,542,989 | 111,345,441 | 111,345,441 | 0 |
| 9000641 | 631,285,253 | -461,754,302 | 169,530,951 | 169,530,951 | 0 |
| 9000657 | 420,058,127 | -364,434,860 | 55,623,268 | 55,623,268 | 0 |
| 9000734 | 815,621,473 | -881,677,410 | -66,055,937 | 0 | -66,055,937 |
| 9000906 | 436,564,861 | -395,798,018 | 40,766,843 | 40,766,843 | 0 |
| 9000934 | 175,450,857 | -157,066,900 | 18,383,957 | 18,383,957 | 0 |
| 9000971 | 253,614,591 | -358,884,863 | -105,270,272 | 0 | -105,270,272 |
| 9000989 | 432,480,344 | -376,943,363 | 55,536,981 | 55,536,981 | 0 |
| 9001199 | 146,877,790 | -233,629,269 | -86,751,479 | 0 | -86,751,479 |
| 9001227 | 7,804,990 | -11,614,975 | -3,809,985 | 0 | -3,809,985 |
| 9001352 | 5,419,158,576 | -9,065,991,132 | -3,646,832,556 | 185,307,445.97 | 0 |
| 9001353 | 956,410,174 | -3,440,840,162 | -2,484,429,989 | 0 | 0 |

| | | | | | |
|---------|---------------|----------------|----------------|------------|--------------|
| 9001354 | 6,906,542,321 | 0 | 6,906,542,321 | 0 | 0 |
| 9001356 | 2,556,618,019 | 0 | 2,556,618,019 | 0 | 0 |
| 9001357 | 2,158,959,286 | -117,894,292 | 2,041,064,994 | 0 | 0 |
| 9001358 | 0 | -5,187,655,343 | -5,187,655,343 | 0 | 0 |
| 9001382 | 104,779,706 | -109,095,508 | -4,315,802 | 0 | -4,315,802 |
| 9001383 | 100,780,680 | -97,974,565 | 2,806,115 | 2,806,115 | 0 |
| 9001393 | 255,376,407 | -241,066,044 | 14,310,364 | 14,310,364 | 0 |
| 9001396 | 419,344,902 | -388,070,479 | 31,274,423 | 31,274,423 | 0 |
| 9001397 | 456,387,651 | -510,672,240 | -54,284,589 | 0 | -54,284,589 |
| 9001405 | 1,420,158,972 | -1,532,044,227 | -111,885,255 | 0 | -111,885,255 |
| 9001411 | 1,288,029,083 | -1,228,250,622 | 59,778,461 | 59,778,461 | 0 |
| 9001413 | 1,217,127,735 | -1,288,029,083 | -70,901,347 | 0 | -70,901,347 |
| 9001414 | 1,532,044,227 | -1,433,598,963 | 98,445,265 | 98,445,265 | 0 |
| 9001415 | 387,298,967 | -419,344,902 | -32,045,935 | 0 | -32,045,935 |
| 9001417 | 154,285,922 | -140,686,960 | 13,598,962 | 13,598,962 | 0 |
| 9001419 | 92,569,903 | -86,698,885 | 5,871,018 | 5,871,018 | 0 |
| 9001420 | 1,028,564,909 | -957,118,739 | 71,446,170 | 71,446,170 | 0 |
| 9001423 | 300,395,062 | -308,532,650 | -8,137,589 | 0 | -8,137,589 |
| 9001424 | 151,776,184 | -154,266,325 | -2,490,142 | 0 | -2,490,142 |
| 9001426 | 494,549,257 | -514,227,171 | -19,677,914 | 0 | -19,677,914 |
| 9001430 | 253,325,817 | -257,093,440 | -3,767,623 | 0 | -3,767,623 |
| 9001425 | 514,227,171 | -494,549,257 | 19,677,914 | 19,677,914 | 0 |
| 9000156 | 19,121,801 | -11,524,636 | 7,597,165 | 7,597,165 | 0 |
| 9000172 | 18,955,682 | -11,513,003 | 7,442,678 | 7,442,678 | 0 |
| 9000175 | 11,343,536 | -7,017,758 | 4,325,779 | 4,325,779 | 0 |
| 9000222 | 51,248,457 | -78,423,664 | -27,175,207 | 0 | -27,175,207 |
| 9000266 | 26,127,602 | -37,797,394 | -11,669,791 | 0 | -11,669,791 |
| 9000301 | 1,470,142 | -2,357,531 | -887,389 | 0 | -887,389 |
| 9001144 | 209,494,044 | -162,846,730 | 46,647,314 | 46,647,314 | 0 |
| 9001307 | 231,880,486 | -229,544,489 | 2,335,997 | 2,335,997 | 0 |
| 9001416 | 140,686,960 | -154,285,922 | -13,598,962 | 0 | -13,598,962 |
| 9001418 | 86,698,885 | -92,569,903 | -5,871,018 | 0 | -5,871,018 |
| 9001332 | 97,560,601 | -87,947,977 | 9,612,624 | 9,612,624 | 0 |
| 9001333 | 180,201,357 | -163,099,776 | 17,101,580 | 17,101,580 | 0 |
| 9001334 | 333,054,056 | -300,621,562 | 32,432,493 | 32,432,493 | 0 |
| 9000819 | 5,683,894 | -4,307,294 | 1,376,600 | 1,376,600 | 0 |
| 9000827 | 57,560,091 | -78,674,246 | -21,114,155 | 0 | -21,114,155 |
| 9000831 | 36,708,589 | -27,818,022 | 8,890,567 | 8,890,567 | 0 |
| 9000834 | 3,525,826 | -4,819,167 | -1,293,341 | 0 | -1,293,341 |
| 9000884 | 137,948,932 | -143,808,052 | -5,859,120 | 0 | -5,859,120 |
| 9000908 | 79,159,604 | -87,312,972 | -8,153,369 | 0 | -8,153,369 |
| 9000920 | 130,191,791 | -138,276,595 | -8,084,804 | 0 | -8,084,804 |

| | | | | | |
|---------|-------------|--------------|-------------|------------|-------------|
| 9000937 | 52,241,069 | -55,307,726 | -3,066,657 | 0 | -3,066,657 |
| 9000947 | 31,413,380 | -35,090,171 | -3,676,791 | 0 | -3,676,791 |
| 9000954 | 34,668,108 | -46,853,791 | -12,185,682 | 0 | -12,185,682 |
| 9000966 | 71,776,973 | -50,722,918 | 21,054,054 | 21,054,054 | 0 |
| 9000985 | 75,388,673 | -86,496,069 | -11,107,396 | 0 | -11,107,396 |
| 9001031 | 96,597,180 | -105,623,941 | -9,026,761 | 0 | -9,026,761 |
| 9001041 | 99,829,345 | -76,611,192 | 23,218,152 | 23,218,152 | 0 |
| 9001050 | 76,520,376 | -91,566,888 | -15,046,512 | 0 | -15,046,512 |
| 9001055 | 27,852,036 | -38,844,486 | -10,992,450 | 0 | -10,992,450 |
| 9001085 | 76,500,190 | -91,472,441 | -14,972,251 | 0 | -14,972,251 |
| 9001285 | 365,349,451 | -382,502,752 | -17,153,301 | 0 | -17,153,301 |
| 9001312 | 8,972,122 | -6,340,365 | 2,631,757 | 2,631,757 | 0 |
| 9001387 | 96,426,417 | -102,150,563 | -5,724,145 | 0 | -5,724,145 |
| 9001389 | 80,595,939 | -84,216,251 | -3,620,312 | 0 | -3,620,312 |
| 9001422 | 154,266,325 | -151,776,184 | 2,490,142 | 2,490,142 | 0 |
| 9001376 | 2,612,927 | -2,178,139 | 434,788 | 434,788 | 0 |
| 9000845 | 2,361,799 | -3,228,153 | -866,354 | 0 | -866,354 |
| 9000846 | 92,039,680 | -125,801,616 | -33,761,935 | 0 | -33,761,935 |
| 9000854 | 58,697,733 | -44,481,547 | 14,216,186 | 14,216,186 | 0 |
| 9000855 | 3,807,396 | -2,885,271 | 922,125 | 922,125 | 0 |
| 9000887 | 220,582,941 | -229,951,784 | -9,368,844 | 0 | -9,368,844 |
| 9000909 | 118,739,406 | -130,969,458 | -12,230,053 | 0 | -12,230,053 |
| 9000925 | 195,287,686 | -207,414,892 | -12,127,206 | 0 | -12,127,206 |
| 9000938 | 78,361,603 | -82,961,589 | -4,599,986 | 0 | -4,599,986 |
| 9000948 | 47,120,070 | -52,635,257 | -5,515,187 | 0 | -5,515,187 |
| 9000955 | 52,002,162 | -70,280,686 | -18,278,524 | 0 | -18,278,524 |
| 9000967 | 107,665,459 | -76,084,377 | 31,581,082 | 31,581,082 | 0 |
| 9000986 | 113,083,009 | -129,744,103 | -16,661,094 | 0 | -16,661,094 |
| 9001032 | 193,194,360 | -211,247,882 | -18,053,522 | 0 | -18,053,522 |
| 9001042 | 199,658,690 | -153,222,385 | 46,436,305 | 46,436,305 | 0 |
| 9001051 | 153,040,753 | -183,133,777 | -30,093,024 | 0 | -30,093,024 |
| 9001056 | 55,704,072 | -77,688,971 | -21,984,899 | 0 | -21,984,899 |
| 9001088 | 153,000,379 | -182,944,882 | -29,944,503 | 0 | -29,944,503 |
| 9001187 | 89,082,292 | -108,946,690 | -19,864,398 | 0 | -19,864,398 |
| 9001308 | 55,559,162 | -60,751,025 | -5,191,863 | 0 | -5,191,863 |
| 9001314 | 7,177,697 | -5,072,292 | 2,105,405 | 2,105,405 | 0 |
| 9001388 | 144,639,626 | -153,225,844 | -8,586,218 | 0 | -8,586,218 |
| 9001390 | 128,874,441 | -134,663,389 | -5,788,948 | 0 | -5,788,948 |
| 9000627 | 279,388,655 | -200,584,140 | 78,804,515 | 78,804,515 | 0 |
| 9000631 | 141,868,195 | -100,279,805 | 41,588,390 | 41,588,390 | 0 |
| 9000977 | 161,028,664 | -221,990,870 | -60,962,206 | 0 | -60,962,206 |
| 9001008 | 251,462,105 | -350,899,496 | -99,437,391 | 0 | -99,437,391 |

| | | | | | |
|---------|-------------|--------------|-------------|-------------|-------------|
| 9001109 | 165,018,154 | -221,312,996 | -56,294,843 | 0 | -56,294,843 |
| 9000868 | 824,426,682 | -566,433,027 | 257,993,655 | 257,993,655 | 0 |
| 9000870 | 313,623,321 | -226,417,392 | 87,205,929 | 87,205,929 | 0 |
| 9000878 | 252,966,031 | -181,614,295 | 71,351,735 | 71,351,735 | 0 |
| 9000880 | 128,451,292 | -90,796,041 | 37,655,251 | 37,655,251 | 0 |
| 9000882 | 104,521,198 | -142,895,672 | -38,374,473 | 0 | -38,374,473 |
| 9000883 | 199,573,642 | -184,621,434 | 14,952,208 | 14,952,208 | 0 |
| 9000903 | 115,613,358 | -153,761,080 | -38,147,723 | 0 | -38,147,723 |
| 9000975 | 40,257,166 | -55,497,717 | -15,240,552 | 0 | -15,240,552 |
| 9000825 | 15,824,098 | -21,628,683 | -5,804,585 | 0 | -5,804,585 |
| 9000829 | 25,509,623 | -19,331,369 | 6,178,255 | 6,178,255 | 0 |
| 9000907 | 23,747,881 | -26,193,892 | -2,446,011 | 0 | -2,446,011 |
| 9000919 | 39,057,537 | -41,482,978 | -2,425,441 | 0 | -2,425,441 |
| 9000936 | 9,424,014 | -10,527,051 | -1,103,037 | 0 | -1,103,037 |
| 9000951 | 15,672,321 | -16,592,318 | -919,997 | 0 | -919,997 |
| 9000953 | 10,400,432 | -14,056,137 | -3,655,705 | 0 | -3,655,705 |
| 9000965 | 21,533,092 | -15,216,875 | 6,316,216 | 6,316,216 | 0 |
| 9000990 | 22,616,602 | -25,948,821 | -3,332,219 | 0 | -3,332,219 |
| 9001030 | 19,571,978 | -21,400,929 | -1,828,952 | 0 | -1,828,952 |
| 9001040 | 20,226,858 | -15,522,529 | 4,704,329 | 4,704,329 | 0 |
| 9001049 | 15,504,129 | -18,552,768 | -3,048,640 | 0 | -3,048,640 |
| 9001054 | 5,643,223 | -7,870,451 | -2,227,228 | 0 | -2,227,228 |
| 9001090 | 15,500,038 | -18,533,630 | -3,033,592 | 0 | -3,033,592 |
| 9001265 | 135,129,249 | -141,473,620 | -6,344,371 | 0 | -6,344,371 |
| 9001309 | 17,944 | -12,681 | 5,264 | 5,264 | 0 |
| 9001311 | 2,476,306 | -1,749,941 | 726,365 | 726,365 | 0 |
| 9000820 | 2,840,338 | -2,152,427 | 687,910 | 687,910 | 0 |
| 9000847 | 1,761,914 | -2,408,219 | -646,304 | 0 | -646,304 |
| 9000848 | 18,077,705 | -24,708,958 | -6,631,252 | 0 | -6,631,252 |
| 9000849 | 11,528,944 | -8,736,714 | 2,792,231 | 2,792,231 | 0 |
| 9000886 | 43,325,150 | -45,165,304 | -1,840,154 | 0 | -1,840,154 |
| 9000912 | 27,705,861 | -30,559,540 | -2,853,679 | 0 | -2,853,679 |
| 9000923 | 45,567,127 | -48,396,808 | -2,829,681 | 0 | -2,829,681 |
| 9000940 | 18,284,374 | -19,357,704 | -1,073,330 | 0 | -1,073,330 |
| 9000950 | 10,994,683 | -12,281,560 | -1,286,877 | 0 | -1,286,877 |
| 9000957 | 12,133,838 | -16,398,827 | -4,264,989 | 0 | -4,264,989 |
| 9000988 | 26,386,035 | -30,273,624 | -3,887,589 | 0 | -3,887,589 |
| 9001043 | 57,418,185 | -44,063,954 | 13,354,231 | 13,354,231 | 0 |
| 9001045 | 44,011,720 | -52,665,923 | -8,654,203 | 0 | -8,654,203 |
| 9001058 | 16,019,472 | -22,341,926 | -6,322,455 | 0 | -6,322,455 |
| 9001087 | 44,000,109 | -52,611,600 | -8,611,491 | 0 | -8,611,491 |
| 9001189 | 79,992,262 | -97,829,681 | -17,837,419 | 0 | -17,837,419 |

| | | | | | |
|--------------|-------------|--------------|----------------------|----------------------|-----------------------|
| 9001310 | 17,208,529 | -12,160,820 | 5,047,710 | 5,047,710 | 0 |
| 9001392 | 25,312,498 | -26,449,517 | -1,137,019 | 0 | -1,137,019 |
| 9000833 | 6,198,801 | -4,697,494 | 1,501,307 | 1,501,307 | 0 |
| 9000835 | 108,546,643 | -148,363,652 | -39,817,009 | 0 | -39,817,009 |
| 9000836 | 69,224,946 | -52,459,142 | 16,765,804 | 16,765,804 | 0 |
| 9000840 | 3,845,232 | -5,255,738 | -1,410,506 | 0 | -1,410,506 |
| 9000885 | 260,143,651 | -271,192,761 | -11,049,110 | 0 | -11,049,110 |
| 9000910 | 146,445,267 | -161,528,999 | -15,083,732 | 0 | -15,083,732 |
| 9000922 | 240,854,813 | -255,811,700 | -14,956,888 | 0 | -14,956,888 |
| 9000939 | 96,645,977 | -102,319,293 | -5,673,316 | 0 | -5,673,316 |
| 9000949 | 58,114,753 | -64,916,817 | -6,802,064 | 0 | -6,802,064 |
| 9000956 | 64,136,000 | -86,679,512 | -22,543,512 | 0 | -22,543,512 |
| 9000987 | 139,469,044 | -160,017,727 | -20,548,683 | 0 | -20,548,683 |
| 9001033 | 266,431,438 | -291,328,779 | -24,897,341 | 0 | -24,897,341 |
| 9001044 | 275,346,297 | -211,306,688 | 64,039,610 | 64,039,610 | 0 |
| 9001046 | 211,056,201 | -252,557,039 | -41,500,837 | 0 | -41,500,837 |
| 9001057 | 76,820,648 | -107,139,692 | -30,319,044 | 0 | -30,319,044 |
| 9001086 | 211,000,523 | -252,296,537 | -41,296,014 | 0 | -41,296,014 |
| 9001188 | 194,526,637 | -237,903,997 | -43,377,360 | 0 | -43,377,360 |
| 9001313 | 122,056,742 | -86,254,322 | 35,802,420 | 35,802,420 | 0 |
| 9001391 | 151,987,577 | -158,814,750 | -6,827,173 | 0 | -6,827,173 |
| 9001198 | 233,629,269 | -146,877,790 | 86,751,479 | 86,751,479 | 0 |
| 9001369 | 92,264,609 | -78,860,047 | 13,404,562 | 13,404,562 | 0 |
| 9001373 | 174,811,896 | -126,413,559 | 48,398,337 | 48,398,337 | 0 |
| 9001378 | 54,547,754 | -52,389,853 | 2,157,901 | 2,157,901 | 0 |
| 9001380 | 48,987,283 | -50,390,340 | -1,403,058 | 0 | -1,403,058 |
| 9001421 | 308,532,650 | -300,395,062 | 8,137,589 | 8,137,589 | 0 |
| 9001182 | 179,064,134 | -143,881,990 | 35,182,143 | 35,182,143 | 0 |
| 9001362 | 23,558,476 | -28,677,215 | -5,118,740 | 0 | -5,118,740 |
| 9001374 | 174,811,896 | -126,413,559 | 48,398,337 | 48,398,337 | 0 |
| 9001379 | 54,547,754 | -52,389,853 | 2,157,901 | 2,157,901 | 0 |
| 9001381 | 48,987,283 | -50,390,340 | -1,403,058 | 0 | -1,403,058 |
| 9001371 | 38,698,116 | -43,652,720 | -4,954,604 | 0 | -4,954,604 |
| Total | | | 1,925,064,410 | 4,045,703,970 | -2,120,639,559 |

e) Opciones

| Opciones | | | | | | | | | | |
|-------------------|------------------------|-------------|----------------------|--------|-------------------|------------------------------|----------------|------------------------------------|-------------|-------------|
| Indice accionario | Compra (P) / Venta (S) | Monto | Fecha de vencimiento | Moneda | Monto de la prima | Valor de mercado de la prima | Tipo de cambio | Valor de mercado de la prima (MXN) | Activos | Pasivos |
| | P | 150,000,000 | 09-Abr-12 | MXN | 1 | 15,048,994 | 1 | 15,048,994 | 15,048,994 | 0 |
| | S | 150,000,000 | 09-Abr-12 | MXN | 1 | 180,125,747 | 1 | -180,125,747 | 0 | 180,125,747 |
| | P | 150,000,000 | 09-Abr-12 | USD | 3,800,000 | 180,125,747 | 13.7994 | 180,125,747 | 180,125,747 | 0 |
| | S | 150,000,000 | 09-Abr-12 | USD | 4,006,000 | 15,048,994 | 13.7994 | -15,048,994 | 0 | 15,048,994 |
| IPC MEXBOL | P | 693,940,000 | 14-Nov-11 | MXN | 25,716,600 | 27,521,958 | 1 | 27,521,958 | 27,521,958 | 0 |
| IPC MEXBOL | S | 693,940,000 | 14-Nov-11 | MXN | 25,716,600 | 27,521,958 | 1 | -27,521,958 | 0 | 27,521,958 |
| IPC MEXBOL | P | 500,004,080 | 11-Oct-11 | MXN | 19,740,880 | 15,555,160 | 1 | 15,555,160 | 15,555,160 | 0 |
| IPC MEXBOL | S | 475,003,876 | 11-Oct-11 | MXN | 11,269,980 | 6,386,586 | 1 | -6,386,586 | 0 | 6,386,586 |
| IPC MEXBOL | S | 527,504,304 | 11-Oct-11 | MXN | 8,470,900 | 1,313,537 | 1 | -1,313,537 | 0 | 1,313,537 |
| IPC MEXBOL | P | 475,003,876 | 11-Oct-11 | MXN | 11,269,980 | 6,386,586 | 1 | 6,386,586 | 6,386,586 | 0 |
| IPC MEXBOL | S | 500,004,080 | 11-Oct-11 | MXN | 19,740,880 | 15,555,160 | 1 | -15,555,160 | 0 | 15,555,160 |
| IPC MEXBOL | P | 527,504,304 | 11-Oct-11 | MXN | 8,470,900 | 1,313,537 | 1 | 1,313,537 | 1,313,537 | 0 |
| CS HOLT LATIN | P | 39,999,976 | 17-Oct-11 | USD | 2,125,603 | 16,292 | 13.7994 | 224,825 | 224,825 | 0 |
| CS HOLT LATIN | S | 41,487,962 | 17-Oct-11 | USD | 1,352,656 | 1,707 | 13.7994 | -23,551 | 0 | 23,551 |
| CS HOLT LATIN | S | 19,199,989 | 17-Oct-11 | USD | 772,946 | 2,492,163 | 13.7994 | -34,390,357 | 0 | 34,390,357 |
| CS HOLT LATIN | S | 39,999,976 | 17-Oct-11 | USD | 2,125,603 | 16,292 | 13.7994 | -224,825 | 0 | 224,825 |
| CS HOLT LATIN | P | 41,487,962 | 17-Oct-11 | USD | 1,352,656 | 1,707 | 13.7994 | 23,551 | 23,551 | 0 |
| CS HOLT LATIN | P | 19,199,989 | 17-Oct-11 | USD | 772,946 | 2,492,163 | 13.7994 | 34,390,357 | 34,390,357 | 0 |
| ISHARE MSCI BR | P | 99,500,574 | 25-Oct-11 | USD | 4,603,500 | 4,366,725 | 13.7994 | 60,258,189 | 60,258,189 | 0 |
| NASDAQ 100 STO | S | 19,900,115 | 25-Oct-11 | USD | 920,700 | 873,345 | 13.7994 | -12,051,638 | 0 | 12,051,638 |
| ISHARE MSCI BR | S | 39,800,230 | 25-Oct-11 | USD | 1,841,400 | 1,746,690 | 13.7994 | -24,103,276 | 0 | 24,103,276 |

Anexo I

| | | | | | | | | | | |
|------------------------------------|---|-------------|-----------|-----|-----------|------------|---------|--------------|-------------|-------------|
| NASDAQ 100 STO | P | 36,760,212 | 25-Oct-11 | USD | 920,700 | 771,589 | 13.7994 | 10,647,458 | 10,647,458 | 0 |
| ISHARE MSCI BR | P | 73,520,425 | 25-Oct-11 | USD | 1,841,400 | 1,543,177 | 13.7994 | 21,294,917 | 21,294,917 | 0 |
| ISHARE MSCI BR | P | 73,520,425 | 25-Oct-11 | USD | 1,841,400 | 1,543,177 | 13.7994 | 21,294,917 | 21,294,917 | 0 |
| ISHARE MSCI BR | S | 39,800,230 | 25-Oct-11 | USD | 1,841,400 | 1,746,690 | 13.7994 | -24,103,276 | 0 | 24,103,276 |
| ISHARE MSCI BR | S | 183,801,062 | 25-Oct-11 | USD | 4,603,500 | 3,857,943 | 13.7994 | -53,237,292 | 0 | 53,237,292 |
| ISHARE MSCI BR | P | 25,548,265 | 19-Oct-11 | USD | 0 | 2,202,415 | 13.7994 | 30,392,000 | 30,392,000 | 0 |
| CS HOLT LATIN | P | 99,500,010 | 19-Oct-11 | USD | 4,703,948 | 14,118,392 | 13.7994 | 194,825,341 | 194,825,341 | 0 |
| CS HOLT LATIN | S | 183,800,018 | 19-Oct-11 | USD | 4,703,948 | 15,844,671 | 13.7994 | -218,646,952 | 0 | 218,646,952 |
| CS HOLT LATIN | S | 32,238,016 | 19-Oct-11 | USD | 1,524,080 | 4,574,361 | 13.7994 | -63,123,436 | 0 | 63,123,436 |
| NASDAQ 100 STO | S | 11,186,545 | 24-Oct-11 | USD | 397,924 | 744,120 | 13.7994 | -10,268,411 | 0 | 10,268,411 |
| NASDAQ 100 STO | P | 20,992,285 | 24-Oct-11 | USD | 397,924 | 763,715 | 13.7994 | 10,538,810 | 10,538,810 | 0 |
| ISHARE MSCI BR | S | 13,830,535 | 19-Oct-11 | USD | 653,850 | 1,962,461 | 13.7994 | -27,080,788 | 0 | 27,080,788 |
| CS HOLT LATIN | P | 59,551,229 | 19-Oct-11 | USD | 1,524,080 | 5,133,675 | 13.7994 | 70,841,641 | 70,841,641 | 0 |
| NASDAQ 100 STO | S | 37,322,652 | 24-Oct-11 | USD | 1,327,629 | 2,482,673 | 13.7994 | -34,259,403 | 0 | 34,259,403 |
| CS HOLT LATIN | P | 83,628,971 | 19-Oct-11 | USD | 2,140,295 | 7,209,322 | 13.7994 | 99,484,319 | 99,484,319 | 0 |
| CS HOLT LATIN | S | 45,272,484 | 19-Oct-11 | USD | 2,140,295 | 6,423,866 | 13.7994 | -88,645,490 | 0 | 88,645,490 |
| NASDAQ 100 STO | S | 31,284,182 | 24-Oct-11 | USD | 1,112,830 | 2,080,999 | 13.7994 | -28,716,540 | 0 | 28,716,540 |
| NASDAQ 100 STO | P | 70,038,406 | 24-Oct-11 | USD | 1,327,629 | 2,548,050 | 13.7994 | 35,161,556 | 35,161,556 | 0 |
| NASDAQ 100 STO | P | 58,706,822 | 24-Oct-11 | USD | 1,112,830 | 2,135,798 | 13.7994 | 29,472,733 | 29,472,733 | 0 |
| S&P 500 INDEX | S | 19,206,051 | 24-Oct-11 | USD | 683,191 | 1,277,571 | 13.7994 | -17,629,719 | 0 | 17,629,719 |
| S&P 500 INDEX | P | 36,041,417 | 24-Oct-11 | USD | 683,191 | 1,311,214 | 13.7994 | 18,093,963 | 18,093,963 | 0 |
| CS HOLT LATIN NASDAQ 100 STO | P | 15,071,553 | 19-Oct-11 | USD | 385,722 | 1,299,259 | 13.7994 | 17,928,992 | 17,928,992 | 0 |
| CS HOLT LATIN NASDAQ 100 STO | S | 185,778,930 | 24-Oct-11 | USD | 3,521,574 | 6,758,777 | 13.7994 | -93,267,062 | 0 | 93,267,062 |
| CS HOLT LATIN NASDAQ 100 STO | S | 8,158,975 | 19-Oct-11 | USD | 385,722 | 1,157,704 | 13.7994 | -15,975,627 | 0 | 15,975,627 |
| CS HOLT LATIN NASDAQ 100 STO | P | 98,999,430 | 24-Oct-11 | USD | 3,521,574 | 6,585,364 | 13.7994 | 90,874,073 | 90,874,073 | 0 |

Anexo I

| | | | | | | | | | | | |
|---------------|---|-------------|-----------|-----|-----------|-----------|---------|-------------|----------------------|----------------------|--|
| NASDAQ 100 | | | | | | | | | | | |
| STO | S | 186,039,367 | 18-Oct-11 | USD | 3,421,041 | 3,188,882 | 13.7994 | -44,004,659 | 0 | 44,004,659 | |
| S&P 500 INDEX | P | 36,090,607 | 18-Oct-11 | USD | 663,663 | 618,625 | 13.7994 | 8,536,660 | 8,536,660 | 0 | |
| S&P 500 INDEX | P | 98,999,663 | 18-Oct-11 | USD | 3,421,041 | 3,457,558 | 13.7994 | 47,712,232 | 47,712,232 | 0 | |
| NASDAQ 100 | | | | | | | | | | | |
| STO | S | 31,284,792 | 18-Oct-11 | USD | 1,081,080 | 1,092,620 | 13.7994 | -15,077,498 | 0 | 15,077,498 | |
| S&P 500 INDEX | S | 19,205,386 | 18-Oct-11 | USD | 663,663 | 670,747 | 13.7994 | -9,255,909 | 0 | 9,255,909 | |
| NASDAQ 100 | | | | | | | | | | | |
| STO | P | 58,790,128 | 18-Oct-11 | USD | 1,081,080 | 1,007,716 | 13.7994 | 13,905,871 | 13,905,871 | 0 | |
| NASDAQ 100 | | | | | | | | | | | |
| STO | P | 70,136,708 | 18-Oct-11 | USD | 1,289,730 | 1,202,206 | 13.7994 | 16,589,725 | 16,589,725 | 0 | |
| NASDAQ 100 | | | | | | | | | | | |
| STO | S | 11,186,683 | 18-Oct-11 | USD | 386,568 | 390,694 | 13.7994 | -5,391,348 | 0 | 5,391,348 | |
| NASDAQ 100 | | | | | | | | | | | |
| STO | S | 37,322,802 | 18-Oct-11 | USD | 1,289,730 | 1,303,497 | 13.7994 | -17,987,477 | 0 | 17,987,477 | |
| NASDAQ 100 | | | | | | | | | | | |
| STO | P | 21,021,925 | 18-Oct-11 | USD | 386,568 | 360,335 | 13.7994 | 4,972,403 | 4,972,403 | 0 | |
| | P | 125,000,000 | 31-Oct-11 | USD | | 1 | 1 | 1 | 1 | 0 | |
| | S | 125,000,000 | 31-Oct-11 | USD | | 1 | 1 | -1 | 0 | 1 | |
| Total | | | | | | | | -0 | 1,083,416,514 | 1,083,416,514 | |