

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) ☒ 16

2) Rule 17a-5(b) ☐ 17

3) Rule 17a-11 ☐ 18

4) Special request by designated examining authority ☐ 19

5) Other ☐ 26

NAME OF BROKER-DEALER

SEC. FILE NO.

CREDIT SUISSE SECURITIES (USA) LLC 13

8-00422 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

FIRM ID NO.

816 15

11 MADISON AVENUE 20

FOR PERIOD BEGINNING (MM/DD/YY)

(No. and Street)

02/01/20 24

AND ENDING (MM/DD/YY)

NEW YORK 21 NY 22 10010 23
(City) (State) (Zip Code)

02/29/20 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

Wayne Powers 30

(212) 538-5659 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

33

34

35

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39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES ☒ 40 NO ☐ 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT ☐ 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 20 _____

Manual Signatures of:

1) _____
Principal Executive Officer or Managing Partner

2) _____
Principal Financial Officer or Partner

3) _____
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

FINRA

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER

CREDIT SUISSE SECURITIES (USA) LLC

as of

02/29/20

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$	4,663,547,627	7010
B. Securities (at market)		2,065,557,850	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		(1,294,657,104)	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		589,035,804	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	(524,275,439	7033
4. Net equity (deficit) (add lines 1, 2, and 3)		5,499,208,738	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount		649,815,470	7045
Less: amount offset by customer owned securities	(586,593,314	7047
		63,222,156	7050
6. Amount required to be segregated (add lines 4 and 5)	\$	5,562,430,894	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		582,524,024	7070
B. Securities representing investments of customers' funds (at market)			7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		898,842,926	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	3,529,216,177	7100
B. Securities representing investments of customers' funds (at market)			7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		1,166,714,923	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		91,818,369	7130
10. Exchange traded options			
A. Value of open long option contracts		589,035,804	7132
B. Value of open short option contracts	(524,275,439	7133
11. Net equities with other FCMs			
A. Net liquidating equity		1,224,173	7140
B. Securities representing investments of customers' funds (at market)			7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			7170
12. Segregated funds on hand (describe:)			7150
13. Total amount in segregation (add lines 7 through 12)		6,335,100,957	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	772,670,063	7190
15. Management Target Amount for Excess funds in segregation	\$	278,121,547	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	494,548,516	7198

BROKER OR DEALER	as of	02/29/20
CREDIT SUISSE SECURITIES (USA) LLC		

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance

with Commission regulation 32.6

\$ _____ 7200

2. Funds in segregated accounts

A. Cash

\$ 7210

B. Securities (at market)

7220

C. Total

7230

3. Excess (deficiency) funds in segregation

(subtract line 2.C from line 1)

\$ 7240

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER

CREDIT SUISSE SECURITIES (USA) LLC

as of

02/29/20

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$		7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers			
A. Cash	\$	2,653,703,736	7315
B. Securities (at market)		1,910,935,880	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		(920,958,073)	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade		6,675,654	7335
B. Market value of open contracts granted (sold) on a foreign board of trade		(186,520)	7337
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$	3,650,170,677	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	461,350,311	7351
Less: amount offset by customer owned securities	(458,757,912)	7352
		2,592,399	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	3,652,763,076	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	3,652,763,076	7360

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PART II

BROKER OR DEALER

CREDIT SUISSE SECURITIES (USA) LLC

as of 02/29/20

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States	\$	99,233,695	7500	
B. Other banks qualified under Regulation 30.7				
Name(s): CITIBANK LONDON AND SYDNEY		347,910,316	7520	\$ 447,144,011 7530

2. Securities

A. In safekeeping with banks located in the United States	\$	1,910,935,880	7540	
B. In safekeeping with other banks qualified under Regulation 30.7				
Name(s):			7560	1,910,935,880 7570

3. Equities with registered futures commission merchants

A. Cash	\$		7580	
B. Securities			7590	
C. Unrealized gain (loss) on open futures contracts			7600	
D. Value of long option contracts			7610	
E. Value of short option contracts	(7615	7620

4. Amounts held by clearing organizations of foreign boards of trade

Name(s):			7630	
A. Cash	\$		7640	
B. Securities			7650	
C. Amount due to (from) clearing organizations - daily variation			7660	
D. Value of long option contracts			7670	
E. Value of short option contracts	(7675	7680

5. Amounts held by members of foreign boards of trade

Name(s): CS SECURITIES (EUROPE) LTD			7690	
A. Cash	\$	3,531,518,504	7700	
B. Securities			7710	
C. Unrealized gain (loss) on open futures contracts		(920,954,256)	7720	
D. Value of long option contracts		6,675,654	7730	
E. Value of short option contracts	((186,520)	7735	2,617,053,382 7740

6. Amounts with other depositories designated by a foreign board of trade

Name(s):			7750	7760
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7. Segregated funds on hand (describe:)			7765	
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8. Total funds in separate section 30.7 accounts	\$	4,975,133,273	7770	
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9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page T10-3 from Line 8)	\$	1,322,370,197	7380	
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10. Management Target Amount for Excess funds in separate section 30.7 accounts	\$	182,638,154	7780	
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11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	\$	1,139,732,043	7785	
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BROKER OR DEALER

CREDIT SUISSE SECURITIES (USA) LLC

as of 02/29/20

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance		
A. Cash	\$ 7,477,662,523	8500
B. Securities (at market)	3,598,225,597	8510
2. Net unrealized profit (loss) in open cleared swaps	162,936,798	8520
3. Cleared swaps options		
A. Market value of open cleared swaps option contracts purchased		8530
B. Market value of open cleared swaps option contracts granted (sold)	()	8540
4. Net equity (deficit) (add lines 1, 2, and 3)	\$ 11,238,824,918	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 369,630,858	8560
Less: amount offset by customer owned securities	(364,204,462)	8570
	5,426,396	8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	\$ 11,244,251,314	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks		
A. Cash	\$ 874,994,877	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	803,675,377	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts		
A. Cash	9,498,735,064	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	2,794,550,221	8650
9. Net settlement from (to) derivatives clearing organizations	(846,087,962)	8660
10. Cleared swaps options		
A. Value of open cleared swaps long option contracts		8670
B. Value of open cleared swaps short option contracts	()	8680
11. Net equities with other FCMs		
A. Net liquidating equity		8690
B. Securities representing investments of cleared swaps customers' funds (at market)		8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		8710
12. Cleared swaps customer funds on hand (describe:)		8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	\$ 13,125,867,577	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	\$ 1,881,616,263	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	\$ 562,212,566	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess	\$ 1,319,403,697	8770

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CREDIT SUISSE SECURITIES (USA) LLC

as of 02/29/20

COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin requirement 18,928,654,383 7415

ii. Enter 8% of line A.i

1,514,292,351 7425

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 878,694,199 7435

iv. Enter 8% of line A.iii

70,295,536 7445

v. Add lines A.ii and A.iv.

1,584,587,887 7455

B. Minimum Dollar Amount Requirement

1,000,000 7465

C. Other NFA Requirement

 7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A, B or C

1,584,587,887 7490

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

1,743,046,676 7495

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).