

ISA Permit acc. Art 49A of Israel Securities law

Our strategy is to be a leading wealth manager, with strong investment banking capabilities. Competence, compliance, diligence and responsible conduct are key to the success of our business. As such we are committed to deliver our high standards of services to all our clients globally and therefore undertake all necessary steps to comply with the local regulations in the markets we operate in.

In accordance with the newly added article 49A of the Israel Security Law and the respective explanatory note issued by the Israel Securities Authority (ISA), Credit Suisse has applied for a permit in order to continue offering its trading services to clients from Israel ("ISA permit").

What is the ISA permit?

The ISA permit is a recognition of the Israel Securities Authority that allows Credit Suisse to offer its trading services in securities that are not traded on a stock exchange in Israel, such as brokerage services on trading venues outside of Israel, to clients from Israel.

Credit Suisse has applied for an ISA permit and can continue to offer its services to clients from Israel as usual in accordance with Section 49A whilst the application is being processed by the ISA. The list of entities granted a permit under Section 49A will be published on the ISA website. Once issued the entity is required to provide a disclosure to their clients in the form below.

Kindly note the following statutory disclosure applies to the respective entity once ISA has granted a permit to the relevant entity and on each occasion that we inform you that we received such a permit:

"The Israel Securities Authorities permit under Section 49A to the Securities Law was issued on the basis of the permit holder's declaration that it is subject to the supervision of [see table below]. Said entity is not subject to the supervision of the Israel Securities Authorities. This permit does not constitute an opinion regarding the quality of the services rendered by the permit holder or the risks that such services entail."

Which Credit Suisse entities have applied for an ISA permit?

As per 31. May 2019 Credit Suisse has applied for an ISA permit for the following entities:

Entity Name	Domicile	Subject to supervision of
Credit Suisse Financial Services (Israel) Ltd.	Israel	ISA
Credit Suisse AG	Switzerland	Swiss Financial Market Supervisory Authority ("FINMA")
Credit Suisse (Switzerland) AG	Switzerland	FINMA
Credit Suisse (Luxembourg) S.A.	Luxembourg	Commission de Surveillance du Secteur Financier ("CSSF")
Credit Suisse (UK) Ltd.	United Kingdom	The Prudential Regulation Authority ("PRA") and the Financial Conduct Authority ("FCA")
Credit Suisse International	United Kingdom	PRA & FCA
Credit Suisse Securities (Europe) Limited	United Kingdom	PRA & FCA

Credit Suisse Securities (USA) LLC	United States of America	U.S. Securities and Exchange Commission ("SEC") and Financial Industry Regulatory Authority ("FINRA")
Credit Suisse (Deutschland) Aktiengesellschaft	Germany	The Federal Financial Supervisory Authority ("BaFin")
Credit Suisse Securities, Sociedad de Valores, S.A.	Spain	The National Securities Market Commission Spanish National Commission of Stock Markets ("CNMV")
Credit Suisse (Brasil) S.A. Corretora de Titulos e Valores Mobiliarios	Brazil	Brazilian Securities and Exchange Commission of Brazil ("CVM") and the Central Bank of Brazil