

# CREDIT SUISSE INTERNATIONAL

(Incorporated in England)

## FIFTH SUPPLEMENT DATED 21 JANUARY 2021

### TO CREDIT SUISSE INTERNATIONAL REGISTRATION DOCUMENT DATED 15 MAY 2020

This supplement (the “**Fifth Supplement**”) dated 21 January 2021 supplements the Registration Document dated 15 May 2020 and approved by the Financial Conduct Authority (the “**FCA**”) on 15 May 2020 (the “**Registration Document**”). This Fifth Supplement should be read in conjunction with the Registration Document, the first supplement to the Registration Document dated 21 September 2020 (the “**First Supplement**”), the second supplement to the Registration Document dated 9 November 2020 (the “**Second Supplement**”), the third supplement to the Registration Document dated 9 December 2020 (the “**Third Supplement**”) and the fourth supplement to the Registration Document dated 23 December 2020 (the “**Fourth Supplement**”), including the documents incorporated by reference therein. The terms used in this Fifth Supplement have the same meaning as the terms used in the Registration Document.

This Fifth Supplement has been produced to (i) incorporate by reference the Form 6-K Dated 8 January 2021 (as defined below) and (ii) update the section headed “5. Change” in the Registration Document.

#### **Document incorporated by reference**

This Fifth Supplement incorporates by reference the following documents:

- the Form 6-K of the Group and the Bank filed with the United States Securities and Exchange Commission on 8 January 2021 (the “**Form 6-K Dated 8 January 2021**”) which contains a media release titled “Update: RMBS-related provisions and 4Q20 financial performance” attached as an exhibit thereto, as indicated in the cross-reference table below (page 1).

For ease of reference, the relevant information from the Form 6-K Dated 8 January 2021 can be found on the following pages of the document:

<b>Section Number</b>	<b>Section Heading</b>	<b>Sub-heading</b>	<b>Page(s)</b>
<b>Form 6-K Dated 8 January 2021</b>			
	Form 6-K	Entire document excluding the sentence “Further information about Credit Suisse can be found at <a href="http://www.credit-suisse.com">www.credit-suisse.com</a> .”	All

The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the documents referred to in the above table is not incorporated by reference and either (a) is covered elsewhere in the Registration Document; or (b) is not relevant for investors).

A copy of the document incorporated by reference into the Registration Document can be inspected online at:

<https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-8-january-2021.pdf> (the Form 6-K Dated 8 January 2021).

Only the specified portions of such documents have been incorporated by reference into the Registration Document, and not, for the avoidance of doubt, any other parts of the websites referred to in the Registration Document, including this Fifth Supplement.

## **Profit Estimate**

The Form 6-K Dated 8 January 2021 contains a profit estimate relating to Credit Suisse's expectation of reporting a net loss in the fourth quarter of 2020. This profit estimate has been compiled and prepared on a basis which is both comparable with historical financial information and consistent with the Issuer's accounting policies.

Save as disclosed in this Fifth Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

## **5. Change**

The first three paragraphs of the section headed "5. Change" beginning on page 24 of the Registration Document, as supplemented to the date of this Fifth Supplement, are hereby amended and restated as follows:

Apart from:

- (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in the Registration Document (as supplemented), including in (i) "Risk Factors—3. Market risk—3.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, CSi's business, operations and financial performance", (ii) the sections of the 2020 CSi H1 Interim Report headed "Credit Suisse International at a glance—Operating environment" (on pages 10 to 13), "Performance" (on pages 14 to 18) and "Principal risks and uncertainties" (on pages 19 to 20) and (iii) the sections of the Credit Suisse Financial Report 3Q20 headed "I—Credit Suisse results—Operating environment" (on pages 4 to 6), "I—Credit Suisse results—Credit Suisse—Other information—COVID-19 and related regulatory measures" (on page 14) and "II—Treasury, risk, balance sheet and off-balance sheet—Risk management—Overview and risk-related developments—Key risk developments" (on page 60);
  - (2) as more fully described in the Form 6-K Dated 24 November 2020, the impairment which Credit Suisse will take to the valuation of the non-controlling interest that Credit Suisse has owned in York Capital Management since 2010 (the amount of the impairment will be assessed as part of Credit Suisse's year-end process, but is currently expected to be approximately USD 450 million);
  - (3) as more fully described in the Form 6-K Dated 1 December 2020 and the Form 6-K Dated 8 January 2021, the expected increase in its provisions related to a legal dispute Credit Suisse has been involved in since 2009 in respect of a US residential mortgage backed security issued in 2007 and to other residential mortgage backed security-related cases; and
  - (4) as more fully described in the Form 6-K Dated 8 January 2021, Credit Suisse's expectation of reporting a net loss in the fourth quarter of 2020,
- there has been no significant change in the financial position of CSi since 30 June 2020.

Apart from the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in the Registration Document (as supplemented), including in (i) "Risk Factors—3. Market risk—3.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, CSi's business, operations and financial performance", (ii) the sections of the 2020 CSi H1 Interim Report headed "Credit Suisse International at a glance—Operating environment" (on pages 10 to 13), "Performance" (on pages 14 to 18) and "Principal risks and uncertainties" (on pages 19 to 20) and (iii) the sections of the Credit Suisse Financial Report 3Q20 headed "I—Credit Suisse results—Operating environment" (on pages 4 to 6), "I—Credit Suisse results—Credit Suisse—Other information—COVID-19 and related regulatory measures" (on page 14) and "II—Treasury, risk, balance sheet and off-balance

sheet—Risk management—Overview and risk-related developments—Key risk developments” (on page 60), there has been no material adverse change in the prospects of CSi since 31 December 2019.

Apart from the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in the Registration Document (as supplemented), including in (i) “Risk Factors—3. Market risk—3.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, CSi’s business, operations and financial performance”, (ii) the sections of the 2020 CSi H1 Interim Report headed “Credit Suisse International at a glance—Operating environment” (on pages 10 to 13), “Performance” (on pages 14 to 18) and “Principal risks and uncertainties” (on pages 19 to 20) and (iii) the sections of the Credit Suisse Financial Report 3Q20 headed “I—Credit Suisse results—Operating environment” (on pages 4 to 6), “I—Credit Suisse results—Credit Suisse—Other information—COVID-19 and related regulatory measures” (on page 14) and “II—Treasury, risk, balance sheet and off-balance sheet—Risk management—Overview and risk-related developments—Key risk developments” (on page 60), there has been no significant change in the financial performance of CSi since 30 June 2020 to the date of the document.

To the extent that there is any inconsistency between (a) any statement in this Fifth Supplement or any statement or information incorporated by reference into this Fifth Supplement and (b) any statement or information in or incorporated by reference into the Registration Document as supplemented by the First Supplement, the Second Supplement, the Third Supplement and the Fourth Supplement, the statements or information in (a) above will prevail.

The Issuer takes responsibility for the Registration Document, as supplemented by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement and this Fifth Supplement. To the best knowledge of the Issuer, the information contained in the Registration Document, as supplemented by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement and this Fifth Supplement, is in accordance with the facts and the Registration Document, as supplemented by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement and this Fifth Supplement, makes no omission likely to affect its import. This Fifth Supplement is not for use in, and may not be delivered to or inside, the United States.