

CREDIT SUISSE INTERNATIONAL

(Incorporated in England)

THIRD SUPPLEMENT DATED 9 DECEMBER 2020

TO CREDIT SUISSE INTERNATIONAL REGISTRATION DOCUMENT DATED 15 MAY 2020

This supplement (the “**Third Supplement**”) dated 9 December 2020 supplements the Registration Document dated 15 May 2020 and approved by the Financial Conduct Authority (the “**FCA**”) on 15 May 2020 (the “**Registration Document**”). This Third Supplement should be read in conjunction with the Registration Document, the first supplement to the Registration Document dated 21 September 2020 (the “**First Supplement**”) and the second supplement to the Registration Document dated 9 November 2020 (the “**Second Supplement**”), including the documents incorporated by reference therein. The terms used in this Third Supplement have the same meaning as the terms used in the Registration Document.

This Third Supplement has been produced to (i) incorporate by reference the Form 6-K Dated 24 November 2020 and the Form 6-K Dated 1 December 2020 (each as defined below); and (ii) update the sections headed “2. Ratings”, “5. Change”, “6. Names and Addresses of Directors and Executives” and “7. Directors’ Conflicts of Interest”.

Documents incorporated by reference

This Third Supplement incorporates by reference the following documents:

- the Form 6-K of the Group and the Bank filed with the United States Securities and Exchange Commission (the “**SEC**”) on 24 November 2020 (the “**Form 6-K Dated 24 November 2020**”) which contains a media release titled “York Capital Management” attached as an exhibit thereto, as indicated in the cross-reference table below (page 1); and
- the Form 6-K of the Group and the Bank filed with the SEC on 1 December 2020 (the “**Form 6-K Dated 1 December 2020**”) which contains a media release titled “Update: Legacy RMBS case” attached as an exhibit thereto, as indicated in the cross-reference table below (page 1).

For ease of reference, the relevant information from the Form 6-K Dated 24 November 2020 and the Form 6-K Dated 1 December 2020 can be found on the following pages of the documents:

Section Number	Section Heading	Sub-heading	Page(s)
Form 6-K Dated 24 November 2020			
	Form 6-K	Entire document except for the section of the media release entitled “Notes to editors”	All
Form 6-K Dated 1 December 2020			
	Form 6-K	Entire document except for the sentence “Further information about Credit Suisse can be found at www.credit-suisse.com .”	All

The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the documents referred to in the above table is not incorporated by reference and either (a) is covered elsewhere in the Registration Document; or (b) is not relevant for investors).

Copies of the documents incorporated by reference into the Registration Document can be inspected online at:

<https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-24-november-2020.pdf>
(the Form 6-K Dated 24 November 2020).

<https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-01-december-2020.pdf>
(the Form 6-K Dated 1 December 2020).

Only the specified portions of such documents have been incorporated by reference into the Registration Document, and not, for the avoidance of doubt, any other parts of the websites referred to in the Registration Document, including this Third Supplement.

Save as disclosed in this Third Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

2. Ratings

On 1 December 2020, Moody's upgraded the senior unsecured long-term debt rating of Credit Suisse International from "A1" to "Aa3".

Explanation of ratings as of the date of this document:

"Aa3" by Moody's: Obligations rated "Aa" are judged to be of high quality and are subject to very low credit risk; the modifier "3" indicates a ranking in the lower end of that generic rating category.

5. Change

Apart from:

(1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in the Registration Document (as supplemented), including in (i) "Risk Factors—3. Market risk—3.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, CSi's business, operations and financial performance", (ii) the sections of the 2020 CSi H1 Interim Report headed "Credit Suisse International at a glance—Operating environment" (on pages 10 to 13), "Performance" (on pages 14 to 18) and "Principal risks and uncertainties" (on pages 19 to 20) and (iii) the sections of the Credit Suisse Financial Report 3Q20 headed "I—Credit Suisse results—Operating environment" (on pages 4 to 6), "I—Credit Suisse results—Credit Suisse—Other information—COVID-19 and related regulatory measures" (on page 14) and "II—Treasury, risk, balance sheet and off-balance sheet—Risk management—Overview and risk-related developments—Key risk developments" (on page 60);

(2) as more fully described in the Form 6-K Dated 24 November 2020, the impairment which Credit Suisse will take to the valuation of the non-controlling interest that Credit Suisse has owned in York Capital Management since 2010 (the amount of the impairment will be assessed as part of Credit Suisse's year-end process, but is currently expected to be approximately USD 450 million); and

(3) as more fully described in the Form 6-K Dated 1 December 2020, the expected increase in its provisions related to a legal dispute Credit Suisse has been involved in since 2009 in respect of a US residential mortgage backed security issued in 2007,

there has been no significant change in the financial position of CSi since 30 June 2020.

Apart from the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in the Registration Document (as supplemented), including in (i) "Risk Factors—3. Market risk—3.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, CSi's business, operations and financial performance", (ii) the sections of the 2020 CSi H1 Interim Report headed "Credit Suisse International at a glance—Operating environment" (on pages 10 to 13), "Performance" (on pages 14 to 18) and "Principal risks and uncertainties" (on pages 19 to 20) and (iii) the sections of the Credit Suisse Financial Report 3Q20 headed "I—Credit Suisse results—Operating environment" (on pages 4 to 6), "I—Credit Suisse results—Credit Suisse—Other information—COVID-19 and related regulatory measures" (on page 14) and "II—Treasury, risk, balance sheet and off-balance sheet—Risk management—Overview and risk-related developments—Key risk developments" (on page 60), there has been no material adverse change in the prospects of CSi since 31 December 2019.

Apart from the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in the Registration Document (as supplemented), including in (i) "Risk Factors—3. Market risk—3.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, CSi's business, operations and financial performance", (ii) the sections of the 2020 CSi H1 Interim Report headed "Credit Suisse International at a glance—Operating environment" (on pages 10 to 13), "Performance" (on pages 14 to 18) and "Principal risks and uncertainties" (on pages 19 to 20) and (iii) the sections of the Credit Suisse Financial Report 3Q20 headed "I—Credit Suisse results—Operating environment" (on pages 4 to 6), "I—Credit Suisse results—Credit Suisse—Other information—COVID-19 and related regulatory measures" (on page 14) and "II—Treasury, risk, balance sheet and off-balance sheet—Risk management—Overview and risk-related developments—Key risk developments" (on page 60), there has been no significant change in the financial performance of CSi since 30 June 2020 to the date of the document.

6. Names and Addresses of Directors and Executives

Ralf Hafner was appointed as a Director on 19 November 2020, and his appointment was effective from the same date.

Mr. Hafner's principal activities outside the Issuer are as follows:

Name	Business address	External Activities
Ralf Hafner	One Cabot Square, London E14 4QJ	<ul style="list-style-type: none"> o Managing Director and UK Chief Risk Officer of the Issuer and Credit Suisse Securities (Europe) Limited.

Alison Halsey was appointed as a Non-Executive Director of each of Hodge Limited, Hodge Life Assurance Limited and Julian Hodge Bank Limited.

Doris Honold was appointed as a Non-Executive Director and Chair of the Audit and Risk Committees of AION NV/SA, and as a Member of the Advisory Board of Viridios Capital (Bahamas) Ltd.

Accordingly, Ms. Halsey and Ms. Honold's principal activities outside the Issuer are hereby updated as follows:

Name	External Activities
Alison Halsey	<ul style="list-style-type: none"> o Independent member of the Board of Directors, Chair of the Audit Committee and the Conflicts Committee and Member of the Risk Committee, the Nomination Committee and the Advisory Remuneration Committee of the Issuer and Credit Suisse Securities (Europe) Limited. o Ms. Halsey is also:

Name	External Activities
Doris Honold	<ul style="list-style-type: none"> ▪ Non-Executive Director and Member of the Risk & Compliance and Nominations Committees and Chair of the Audit Committee of Aon UK Limited. ▪ Non-Executive Director and Member of the Audit Committee, Nomination Committee, Remuneration Committee and the Innovation and Change Committee of Hodge Limited. ▪ Non-Executive Director and Member of the Retail Credit Committee of Hodge Life Assurance Company Limited. ▪ Non-Executive Director and Member of the Retail Credit Committee of Julian Hodge Bank Limited. <ul style="list-style-type: none"> ○ Independent member of the Board of Directors, Chair of the Risk Committee, Member of the Audit Committee, Nomination Committee and Conflicts Committee of the Issuer and Credit Suisse Securities (Europe) Limited. ○ Non-Executive Director of Move Digital AG (Credit Suisse AG affiliate). ○ Ms. Honold is also: <ul style="list-style-type: none"> ▪ Non-Executive Director and Chair of the Audit and Risk Committees of AION NV/SA. ▪ Non-Executive Director of ZOPA Ltd. ▪ Member of the Advisory Board of Viridios Capital (Bahamas) Ltd.

7. Directors' Conflicts of Interest

There are no potential conflicts of interest of the members of the Board of Directors between their duties to the Issuer and their private interests and/or other duties.

To the extent that there is any inconsistency between (a) any statement in this Third Supplement or any statement or information incorporated by reference into this Third Supplement and (b) any statement or information in or incorporated by reference into the Registration Document as supplemented by the First Supplement and the Second Supplement, the statements or information in (a) above will prevail.

The Issuer takes responsibility for the Registration Document, as supplemented by the First Supplement, the Second Supplement and this Third Supplement. To the best knowledge of the Issuer, the information contained in the Registration Document, as supplemented by the First Supplement, the Second Supplement and this Third Supplement, is in accordance with the facts and the Registration Document, as supplemented by the First Supplement, the Second Supplement and this Third Supplement, makes no omission likely to affect its import. This Third Supplement is not for use in, and may not be delivered to or inside, the United States.