

Credit Suisse Stock Dividend Adjustment Factor Table

Dates

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	Geography	Code	Dividend Adjustment Factor
1	United Arab Emirates	AE	0%
2	Argentina	AR	7%
3	Austria	AT	27.5%
4	Australia	AU	30%
5	Bosnia and Herzegovina	BA	5%
6	Bangladesh	BD	20%
7	Belgium	BE	30%
8	Burkina Faso	BF	12.5%
9	Bulgaria	BG	5%
10	Bahrain	BH	0%
11	Bermuda	BM	0%
12	Brazil ¹	BR	0%
13	Bahamas	BS	0%
14	Botswana	BW	10%
15	Canada	CA	25%
16	Switzerland	CH	35%
17	Ivory Coast	CI	10%
18	Chile	CL	35%
19	China	CN	10%
20	Colombia	CO	20%
21	Curacao	CW	0%
22	Cyprus	CY	0%
23	Czech Republic	CZ	35%
24	Germany	DE	26.375%
25	Denmark	DK	27%
26	Ecuador	EC	10%
27	Estonia	EE	0%
28	Egypt	EG	5%
29	Spain	ES	19%
30	Finland	FI	30%
31	Faroe Islands	FO	35%
32	France	FR	25%
33	United Kingdom ²	GB	0%
34	Guernsey	GG	0%
35	Ghana	GH	8%
36	Gibraltar	GI	0%
37	Greece	GR	5%
38	Hong Kong	HK	0%
39	Croatia	HR	10%
40	Hungary	HU	0%
41	Indonesia	ID	20%
42	Ireland	IE	25%

43	Israel	IL	25%
44	Isle of Man	IM	0%
45	India	IN	20%
46	Iceland	IS	20%
47	Italy	IT	26%
48	Jersey	JE	0%
49	Jamaica	JM	33.33%
50	Jordan	JO	0%
51	Japan	JP	15.315%
52	Kenya	KE	15%
53	Korea, Republic of	KR	22%
54	Kuwait	KW	0%
55	Cayman Islands	KY	0%
56	Kazakhstan	KZ	15%
57	Lebanon	LB	10%
58	Liechtenstein	LI	0%
59	Sri Lanka	LK	15%
60	Liberia	LR	15%
61	Lithuania	LT	15%
62	Luxembourg	LU	15%
63	Latvia	LV	0%
64	Morocco	MA	13.75%
65	Serbia and Montenegro	ME	0%
66	Marshall Islands	MH	0%
67	Macedonia	MK	10%
68	Macao	MO	0%
69	Malta	MT	0%
70	Mauritius	MU	0%
71	Mexico ³	MX	10%
72	Malaysia ⁴	MY	0%
73	Namibia	NA	20%
74	Nigeria	NG	10%
75	Netherlands	NL	15%
76	Norway	NO	25%
77	New Zealand	NZ	30%
78	Oman	OM	0%
79	Panama	PA	10%
80	Peru	PE	5%
81	Papua New Guinea	PG	15%
82	Philippines	PH	25%
83	Pakistan	PK	15%
84	Poland	PL	19%
85	Puerto Rico	PR	10%
86	Palestine	PS	0%

87	Portugal	PT	25%
88	Qatar	QA	0%
89	Romania	RO	8%
90	Serbia	RS	20%
91	Russia	RU	15%
92	Saudi Arabia	SA	5%
93	Sweden	SE	30%
94	Singapore ⁵	SG	0%
95	Slovenia	SI	15%
96	Slovakia	SK	35%
97	Senegal	SN	10%
98	Togo	TG	13%
99	Thailand	TH	10%
100	Tunisia	TN	10%
101	Turkey ⁶	TR	10%
102	Trinidad And Tobago	TT	8%
103	Taiwan ⁷	TW	21%
104	Tanzania	TZ	10%
105	Ukraine	UA	15%
106	United States	US	30%
107	Venezuela	VE	34%
108	British Virgin Islands	VG	0%
109	Vietnam	VN	0%
110	South Africa	ZA	20%
111	Zambia	ZM	20%
112	Zimbabwe	ZW	10%

Footnotes:

1. **Brazil:** Interest on capital is subject to 15% Dividend Adjustment Factor
2. **United Kingdom:** REITs are subject to 20% Dividend Adjustment Factor.
3. **Mexico:** REITs are subject to 30% Dividend Adjustment Factor
4. **Malaysia:** REITs are subject to 10% Dividend Adjustment Factor
5. **Singapore:** REITs are subject to 10% Dividend Adjustment Factor
6. **Turkey:** REITs are subject to 0% Dividend Adjustment Factor
7. **Taiwan:** REITs are subject to 15% Dividend Adjustment Factor

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