

Presentation at
Bank of America Merrill Lynch
Banking & Insurance Conference

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London, October 1, 2009

Cautionary statement

Cautionary statement regarding forward-looking and non-GAAP information

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements.

A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements, including those we identify in "Risk Factors" in our Annual Report on Form 20-F for the fiscal year ended December 31, 2008 filed with the US Securities and Exchange Commission, and in other public filings and press releases. We do not intend to update these forward-looking statements except as may be required by applicable laws.

This presentation contains non-GAAP financial information. Information needed to reconcile such non-GAAP financial information to the most directly comparable measures under GAAP can be found in Credit Suisse Group's first and second quarter reports 2009.

Differentiated strategic direction: **client focused and capital efficient**

Strategy implementation

Counter-cyclical investments in PB
Repositioned IB to **client businesses**
AM focused on core competencies

Active risk management

Diversified, well hedged lending risks
Sharp reduction of risk-weighted assets
Strong liquidity and funding

Competitive strengths

Benefits of **integrated bank platform**
Market share gains
Continuity in **client coverage**
Consistent **strategy and leadership**
Employer of choice

Strong 6M09 results

Strong returns and
competitive advantage

Underlying **net income of**
CHF 4 bn and **return on**
equity of over 22%

PB = Private Banking
IB = Investment Banking
AM = Asset Management

PB with attractive **industry opportunity** and significant **operating leverage**

IB with more **sustainable revenue pools**, many with **potential for growth**

Well positioned to face changes in industry regulation

Capital strength provides flexibility **to grow the franchise** and deliver **attractive returns to shareholders**

Information on underlying results can be found in the 2Q09 results presentation

Our Private Banking business has an attractive industry opportunity and significant performance upside from operating leverage

- 1** Stable platform as **magnet to client business** during financial crisis
 - Continued **strong inflows and stable revenue margins**
 - **Continuity** in client coverage, advice and solutions delivery
 - **Integrated bank** as key differentiator

- 2** Expect to grow at higher rate than market
 - **Hiring momentum** as foundation for future growth
 - **Integrated** bank model
 - **Global scale** and presence with compliant **multi-shore offering**

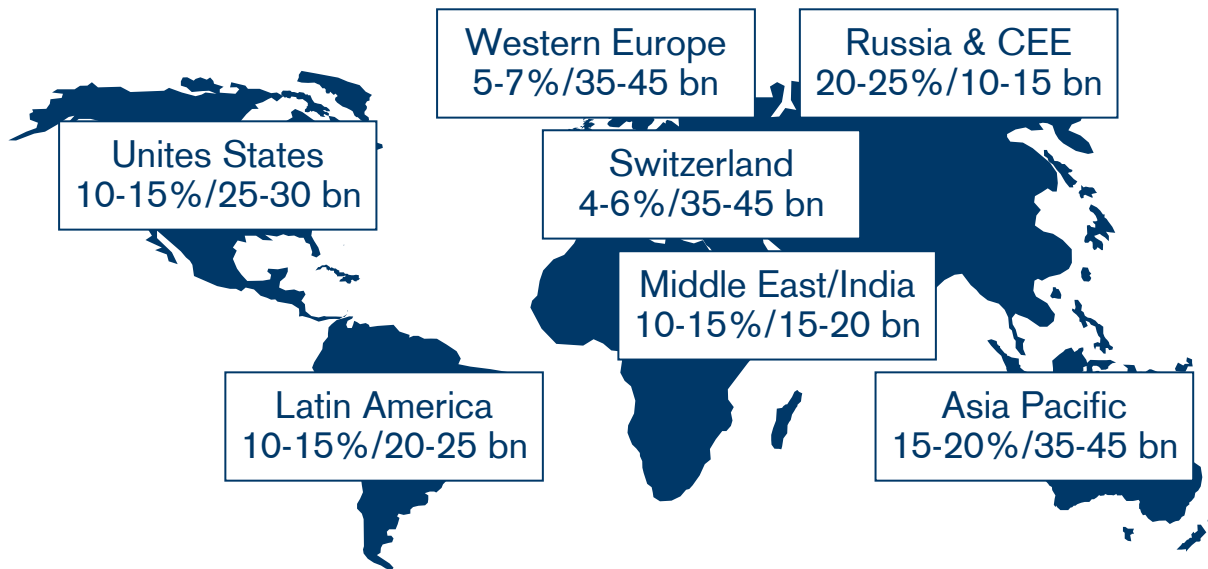
- 3** **Anticipated early** the regulatory evolution
 - Build-out of **onshore businesses in all major markets**
 - Industry-leading **compliance and cross-border framework**

- 4** Well positioned to **benefit from market opportunity**
 - Significant **upside potential from operating leverage**

We aim to outgrow the Private Banking market in all regions

2

Our medium-term Wealth Management net new assets (NNA) ambition by end of 2012 (NNA growth p.a./cumulated NNA in CHF bn)

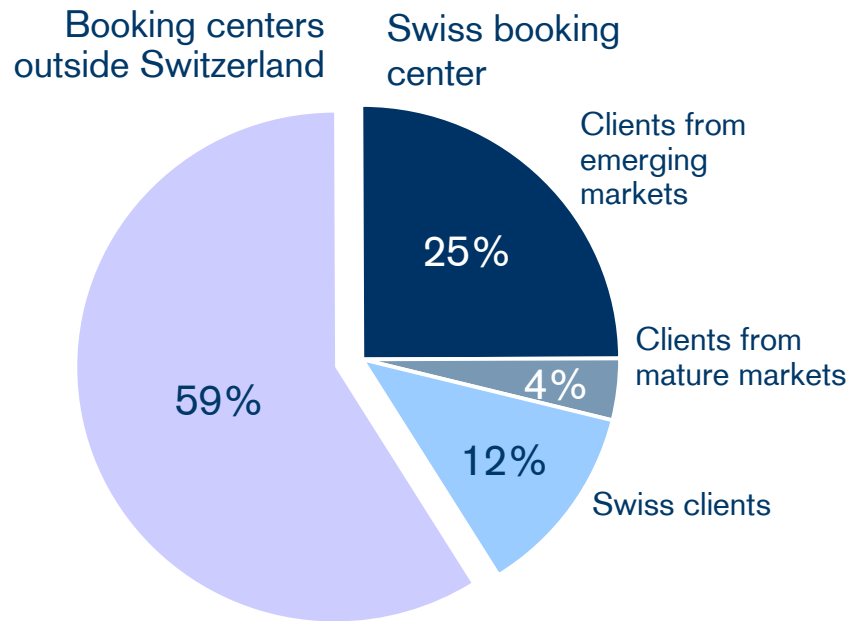


- **Market growth driven by long-term secular trends**
 - Financial market recovery
 - GDP and wealth concentration, especially in emerging markets
 - Private Investment Banking
 - Generational transfer of wealth
- **Competitive landscape is transforming**
 - Many players weakened by crisis
 - Winners benefit from flight to quality
 - Scale and ability to invest increasingly important
- **Credit Suisse well positioned to outgrow the market**

Comprehensive cross-border model in place

Continued cross-border growth contribution...

Wealth Management net new assets of CHF 160 bn in 2006 to 1H09



... based on sound value proposition and approach

Reasons why clients book cross-border

Global market access

Superior product and service offering

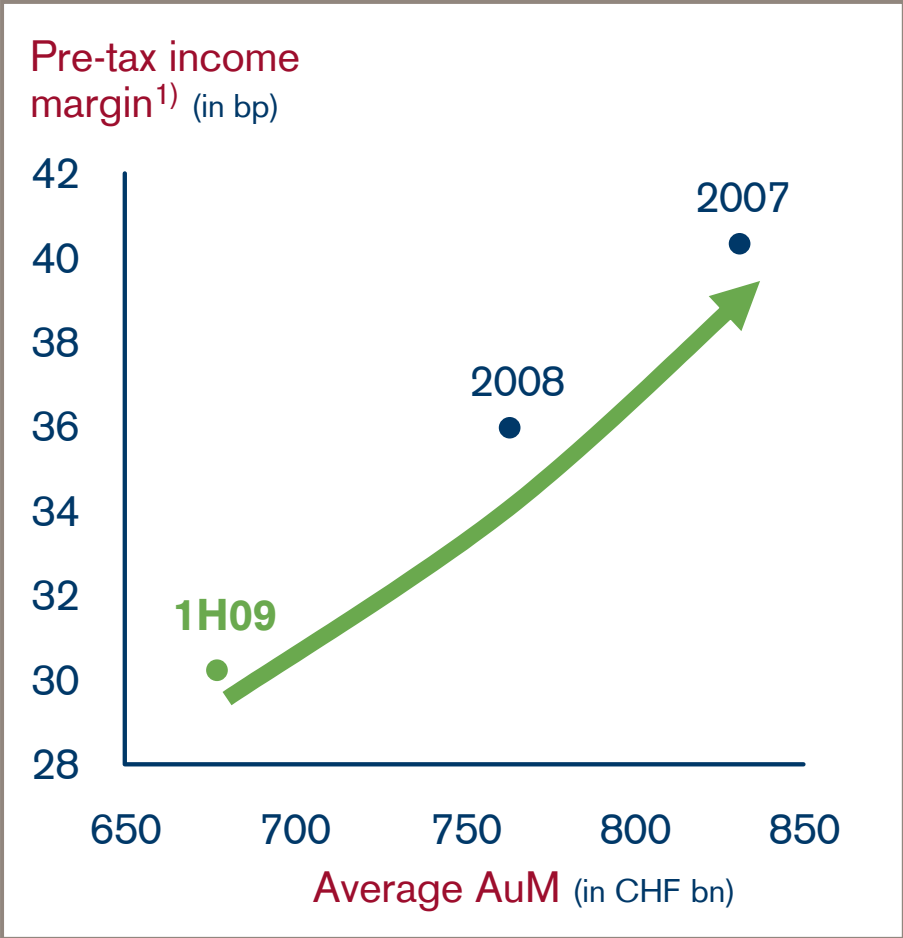
Geographical risk diversification

Multi-domiciled/multi-shore clients

Client privacy

Industry-leading compliance framework

Private Banking has significant operating leverage as asset base increases from multi-year lows



Operational leverage going forward

- Average asset under management (AuM) base still at a multi-year low, but **expected to increase with market performance and continued inflows**
- Gross margin expected **to be maintained**
- Estimated **marginal pre-tax income margin of 65 to 70%** for additional revenues
- Resulting in a **significant increase of the reported pre-tax income margin**

Scenario analysis

- Increase of **AuM per advisor to 2007 level** of CHF 260 m (up by CHF 60 m from current AuM level)
- Total additional **AuM of CHF 200 bn** and additional **revenues of CHF 2.3 bn**
- Additional **pre-tax income of CHF 1.5-1.6 bn**

1) excluding captive insurance proceeds in 1H09 and excluding provisions relating to ARS and provisions relating to the deleveraging of numerous client positions in 4Q08

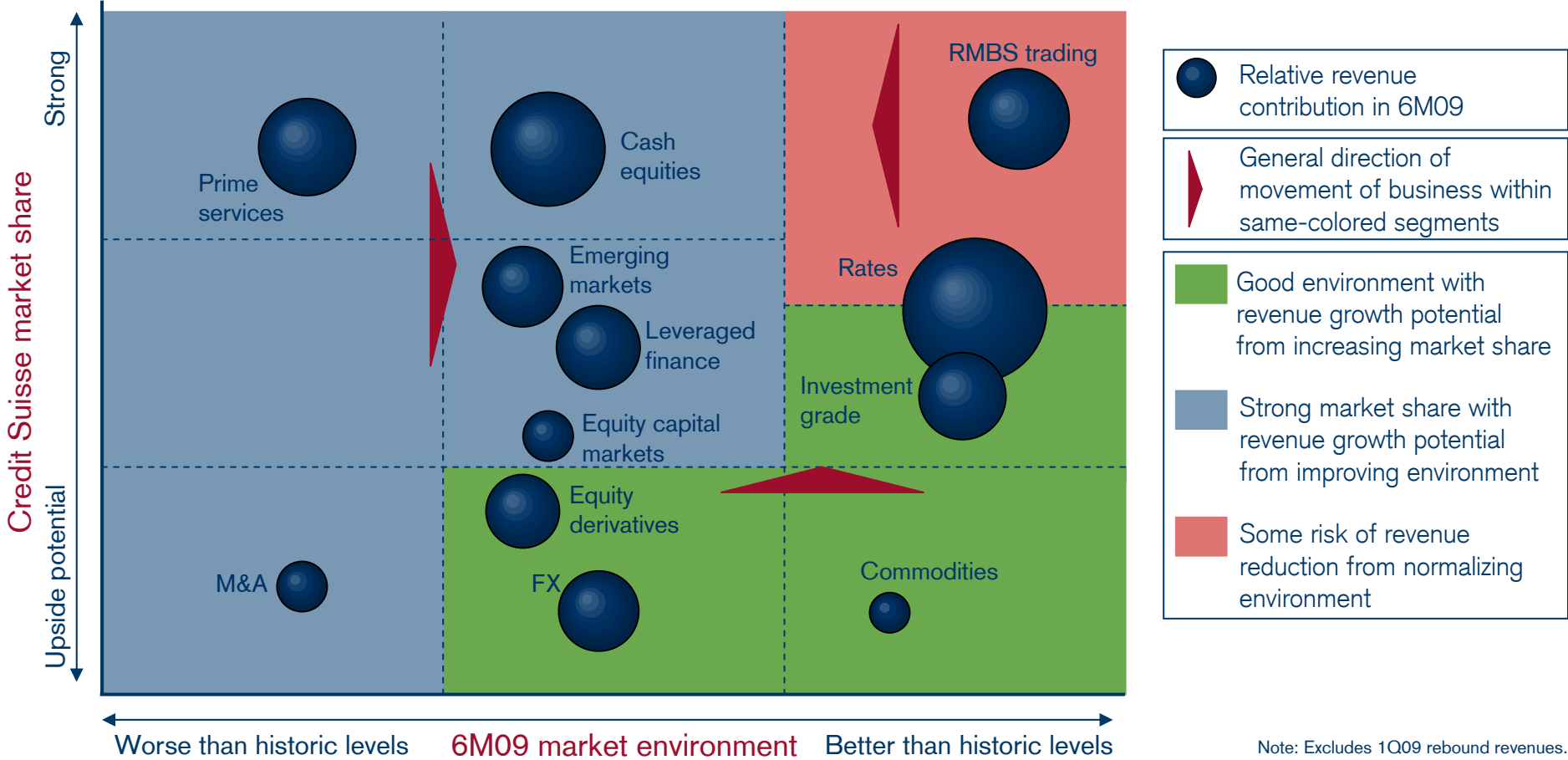
Investment Banking with strong results and growth potential

- 1 Differentiated business model generating more **sustainable and lower volatility results and strong returns on capital**
 - Pre-tax income margin of 33 % on revenues CHF 12.5 bn; return on economic capital of 38%
 - Risk-weighted assets reduced by 35% from year-ago; VaR down 40% with no P&L exceptions
 - Improving momentum in 2009: 2Q underlying performance exceeding 1Q
- 2 Acceleration of strategy implementation with **consistent leadership team and client coverage**
- 3 More sustainable revenue pools, many with **potential for growth** and continued **strong returns on capital deployed**

Note: all data for 6M09 as reported

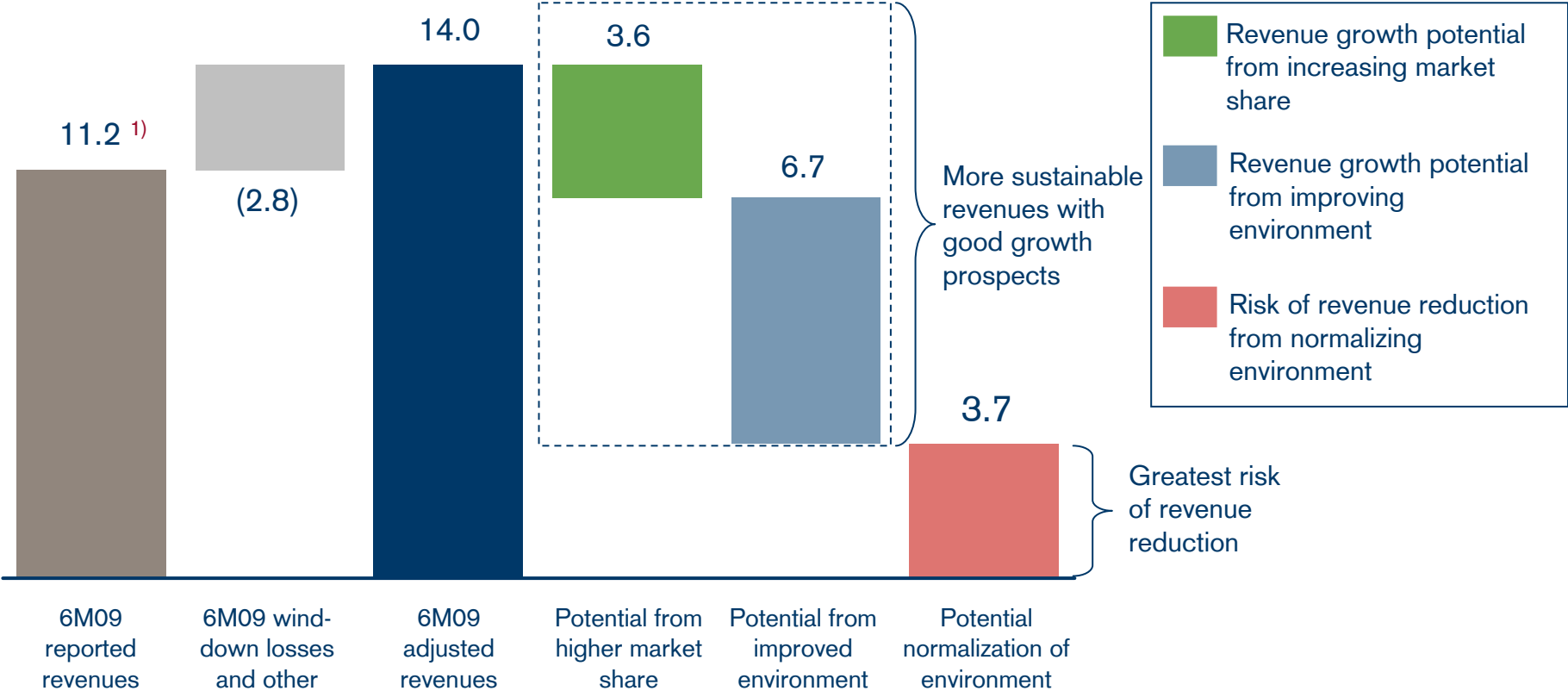
Positive mid-term outlook for market share and/or market environment in many key businesses...

Relative revenue contribution from major business lines



... leading to constructive mid-term outlook for overall revenue base

Investment Bank 6M09 revenues (in CHF bn)



1) 6M09 reported revenues from all businesses, excluding rebound revenue of CHF 1.3 bn in 1Q09

Outlook on dynamic changes in industry regulation

A changing industry landscape, where outcomes remain **uncertain**

New leverage requirements

Increased capital requirements

Liquidity requirements

Compensation plans

Believe to be **well positioned**

- Strategy adjusted early: client focused and capital efficient business model with significantly reduced risks
- Maintained exceptionally strong capital position
- Strong funding and liquidity strength

Summary

- Our franchise **has gained significant momentum**
 - Lack of disruption led to **continuity of leadership team and strategy** with **consistent coverage of client base**
 - Stability has led to being **employer of choice** in many businesses
- Private Banking with **attractive industry opportunity** and **significant operating leverage**
- Investment Banking with more **sustainable revenue pools**, many with **potential for growth**
- Asset Management with **significant progress** on executing re-focused business strategy; leading to **upside potential in financial performance**
- Capital strength already **positions us well** to face changing industry regulation while **providing flexibility** to grow the franchise and **achieving attractive returns, with** the potential to **return excess capital to shareholders**

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