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Disclaimer

Cautionary statement regarding forward-looking statements

This presentation contains forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements. A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements, including those we identify in "Risk Factors" in our Annual Report on Form 20-F for the fiscal year ended December 31, 2013 and in "Cautionary statement regarding forward-looking information" in our first quarter report 2014 filed with the US Securities and Exchange Commission and in other public filings and press releases. We do not intend to update these forward-looking statements except as may be required by applicable laws.

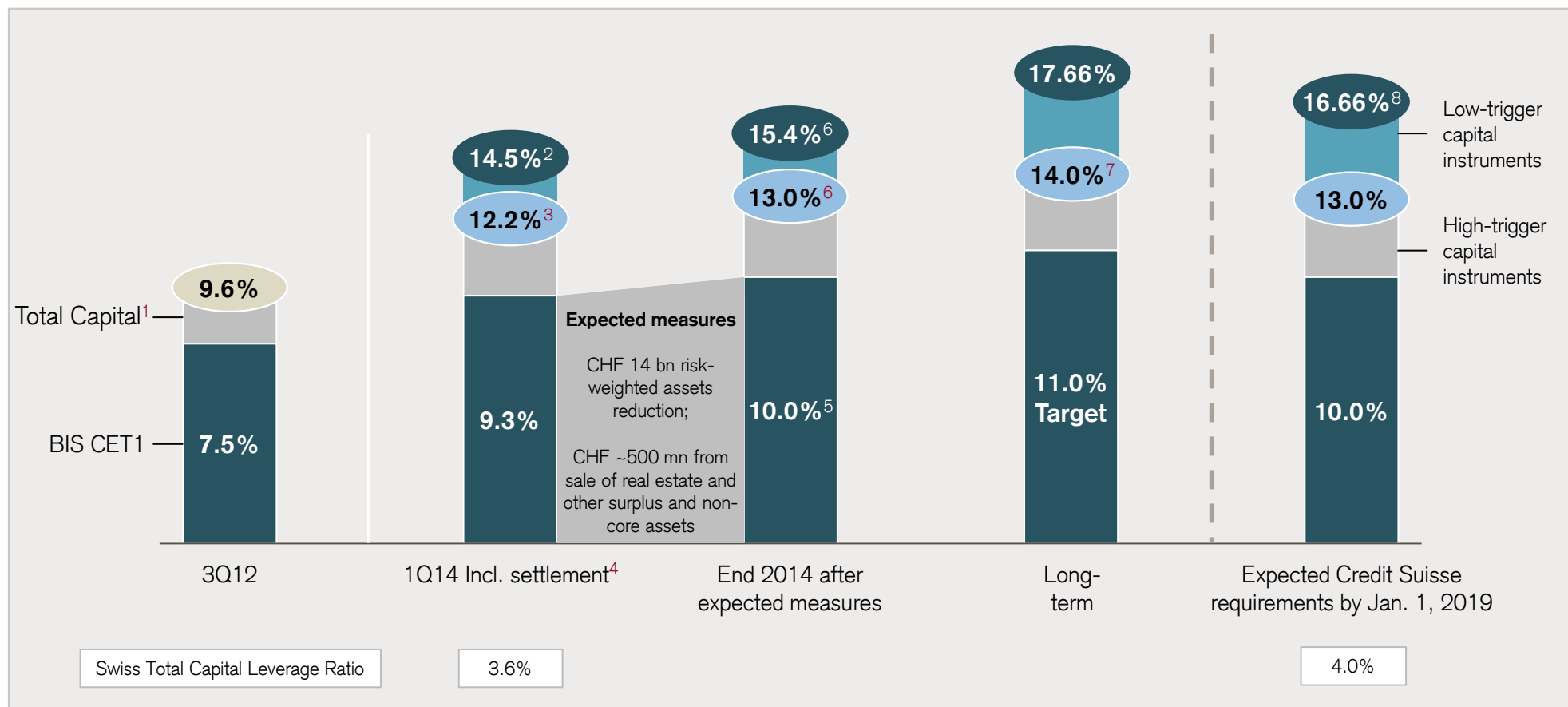
Statement regarding capital, liquidity and leverage

As of January 1, 2013, Basel 3 was implemented in Switzerland along with the Swiss "Too Big to Fail" legislation and regulations thereunder. Our related disclosures are in accordance with our current interpretation of such requirements, including relevant assumptions. Changes in the interpretation of these requirements in Switzerland or in any of our assumptions and/or estimates could result in different numbers from those shown in this presentation. Capital and ratio numbers for periods prior to 2013 are based on estimates, which are calculated as if the Basel 3 framework had been in place in Switzerland during such periods.

Unless otherwise noted, leverage ratio, leverage exposure and total capital amounts included in this presentation are based on the current FINMA framework. Swiss Total Capital Leverage ratio is calculated as Swiss Total Capital divided by a three-month average leverage exposure, which consists of balance sheet assets, off-balance sheet exposures that consist of guarantees and commitments, and regulatory adjustments that include cash collateral netting reversals and derivative add-ons.

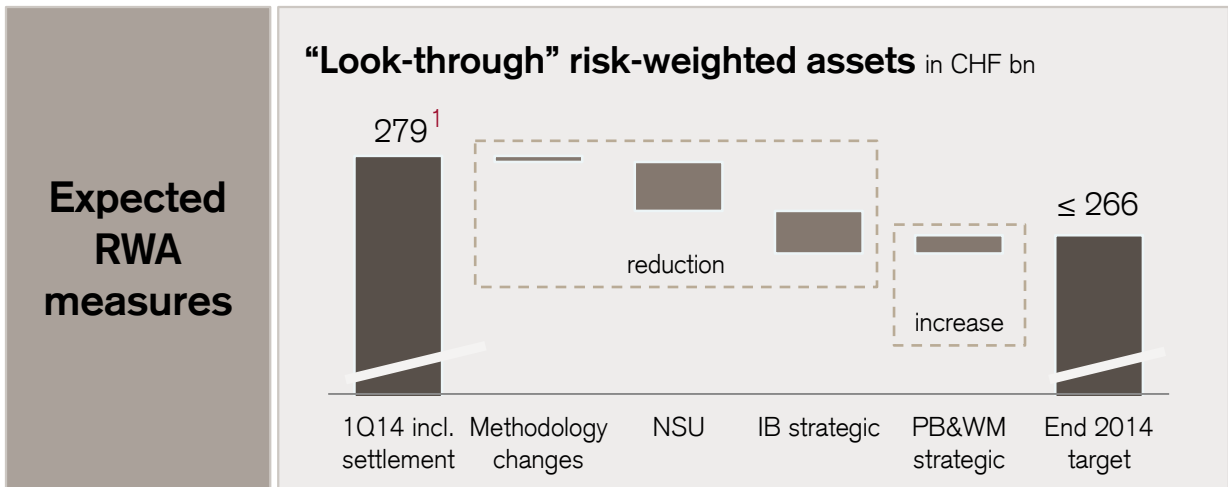
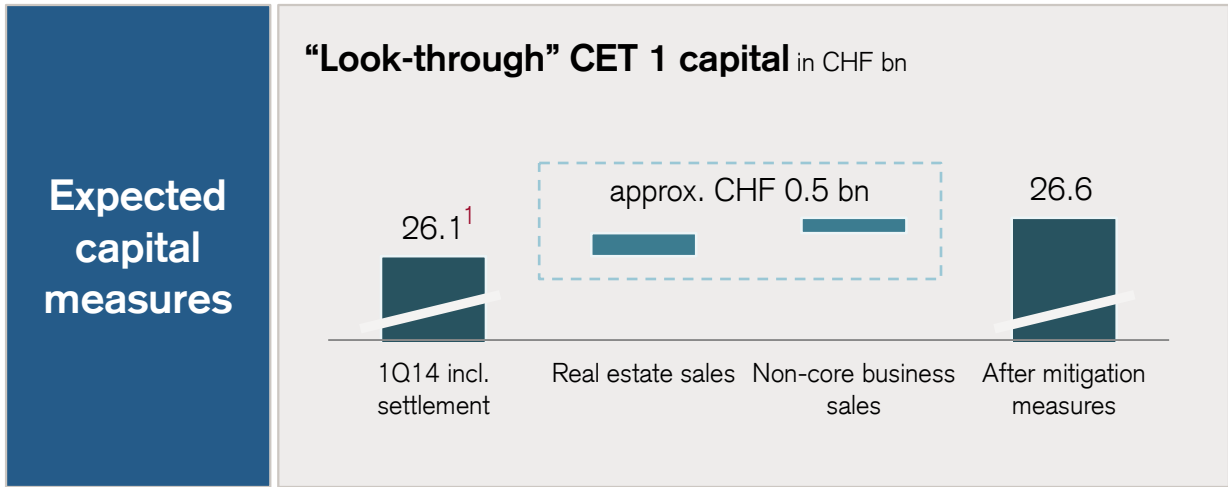
Credit Suisse expects to increase its CET1 ratio to above 10% by end 2014

“Look-through” Basel 3 capital ratios



CET1 = Common equity tier 1. 1 Includes USD 3 bn Tier 1 participation securities prior to 4Q13 (with a haircut of 20%) and none in 1Q14. 2 Includes issued high-trigger capital instruments of CHF 8.2 bn and issued low-trigger capital instruments of CHF 6.1 bn. 3 Swiss CET1+ high-trigger capital ratio. 4 Reflects after-tax charge of CHF 1,598 mn to be booked in 2Q14 arising from the settlement of all outstanding U.S. cross-border matters, as if it had been applied at the end of 1Q14. As of end 1Q14 the reported Basel 3 CET 1 ratio (look-through) was 10.0%. 5 Does not include any additional CET1 created through expected retained earnings. 6 Assumes no additional high-trigger or low-trigger issuances for illustrative purposes. 7 Based on expected Credit Suisse capital requirements. 8 The progressive (low-trigger capital instruments) component requirement is dependent on our size (leverage ratio exposure) and the market share of our domestic systemically relevant business and is subject to potential capital rebates that may be granted by FINMA. For 2014, FINMA reduced our 2019 progressive component requirement from 4.41% to 3.66%, which leads to a total capital ratio requirement of 16.66%.

By end 2014: announced capital and RWA measures expected to increase CET1 look-through ratio to above 10%



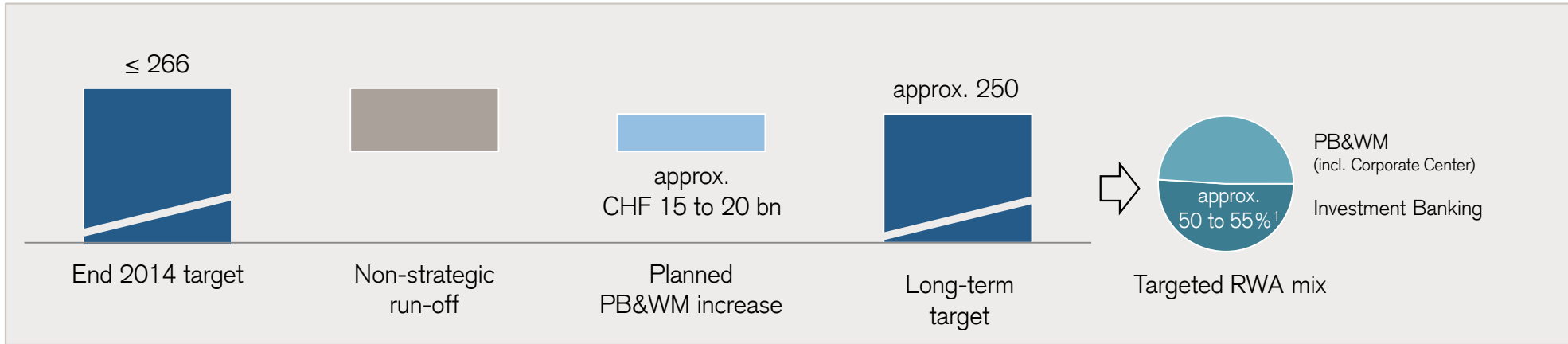
Measures expected to offset CHF 1.6 bn after-tax impact in 2Q14 from the U.S. cross-border matter

Expected CET1 ratio of above 10% by the end of 2014

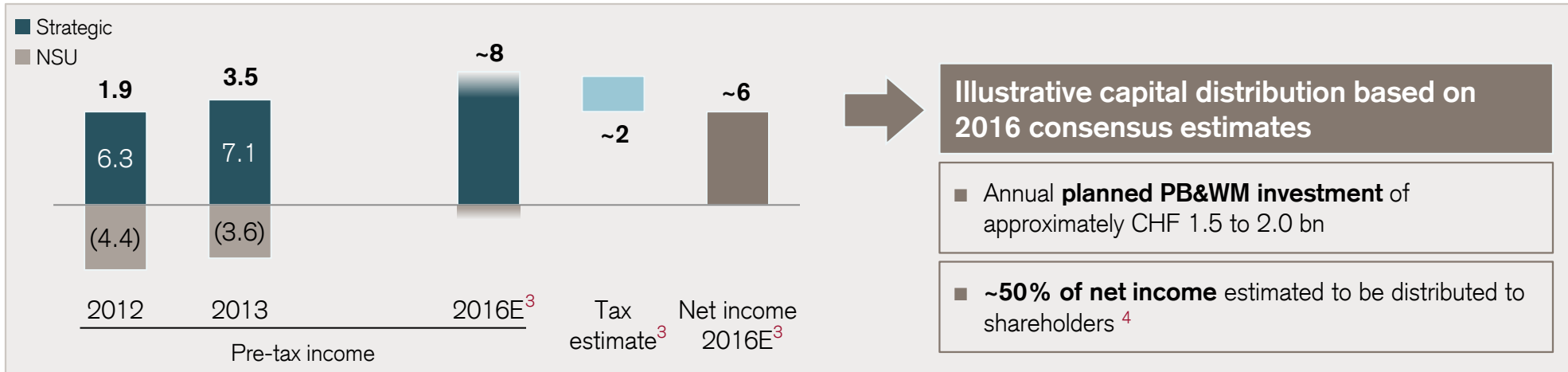
NSU = Non-strategic unit. IB = Investment Banking. PB&WM = Private Banking & Wealth Management.
¹ Reflects after-tax charge of CHF 1,598 mn to be booked in 2Q14 arising from the settlement of all outstanding U.S. cross-border matters, as if it had been applied at the end of 1Q14.

Long-term: rebalancing resources towards higher returning businesses & committed to returning capital to shareholders

“Look-through” risk-weighted asset targets in CHF bn



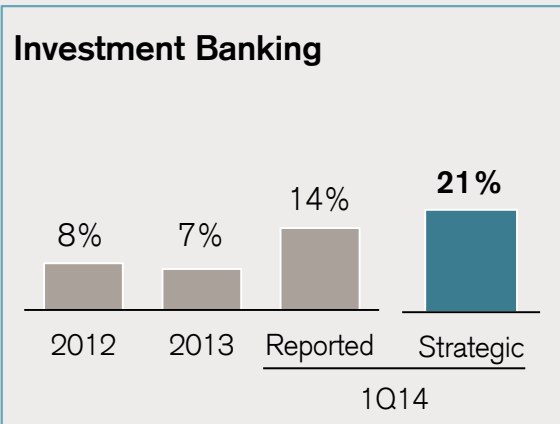
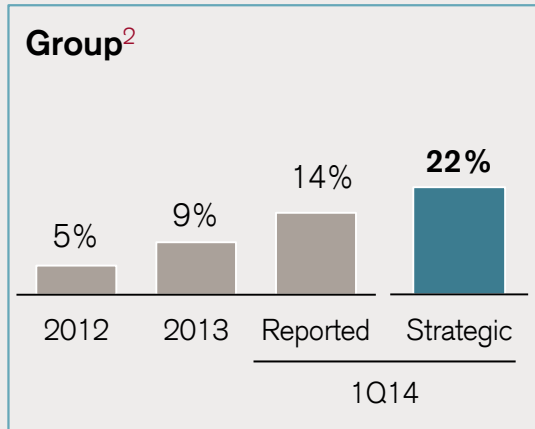
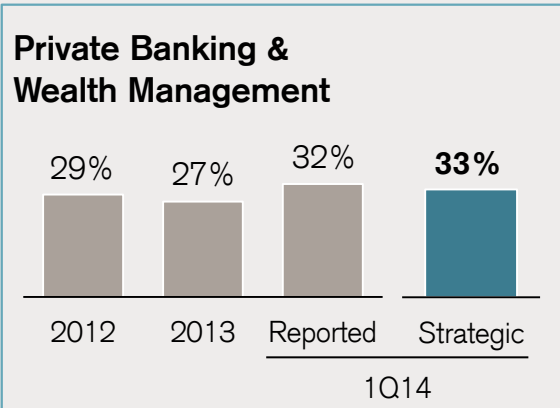
Organic earnings generation² in CHF bn



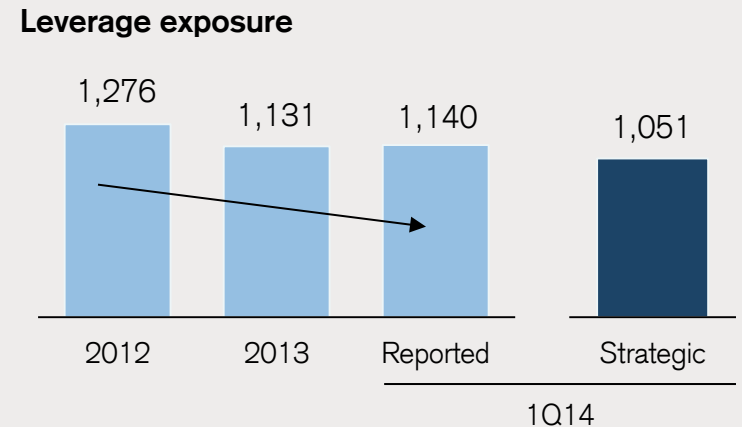
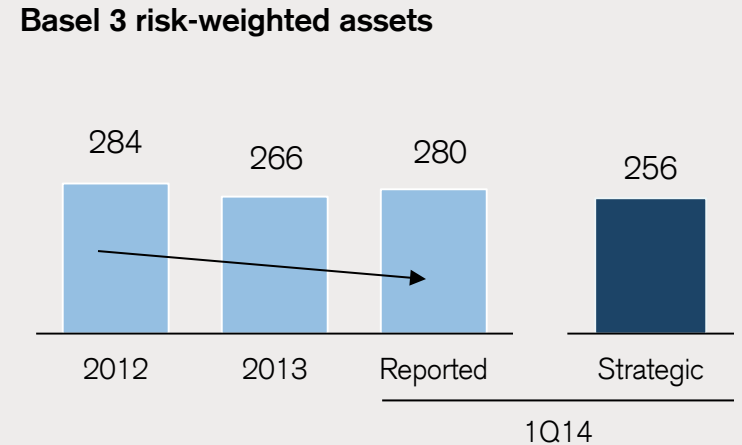
NSU = Non-strategic units. RWA = Risk-weighted assets. 1 Investment Bank RWA in % of Group RWA. 2 Core results. 3 The consensus numbers reflect “post event consensus” per Bloomberg as of June 6, 2014. 4 We aim to return approximately 50% of earnings to shareholders once the look-through CET1 ratio exceeds 10% (ie approx. CHF 3 bn based on current Bloomberg consensus net income estimates). Consensus numbers are solely for illustrative purposes. Actual numbers may differ significantly.

Healthy returns demonstrate effectiveness of repositioned capital-efficient business model

Return on capital¹



Group capital² in CHF bn



All financials and return calculations above based on reported results; 1Q14 results as reported and exclude impact from the settlement of outstanding U.S. cross-border matters. ¹ Return on capital is based on after-tax income and assumes tax rates of 25% in 2012 and 1Q13 and 30% thereafter and that capital is allocated at the average of 10% of average Basel 3 risk-weighted assets and 2.4% of average leverage exposure. Return on capital is different from externally disclosed Return on Equity. PB&WM and Group returns calculated based on CHF denominated financials; IB returns based on USD denominated financials. ² Core results.

Private Banking & Wealth Management: capturing growth in Emerging Markets and UHNWI

Re-allocation of resources to grow

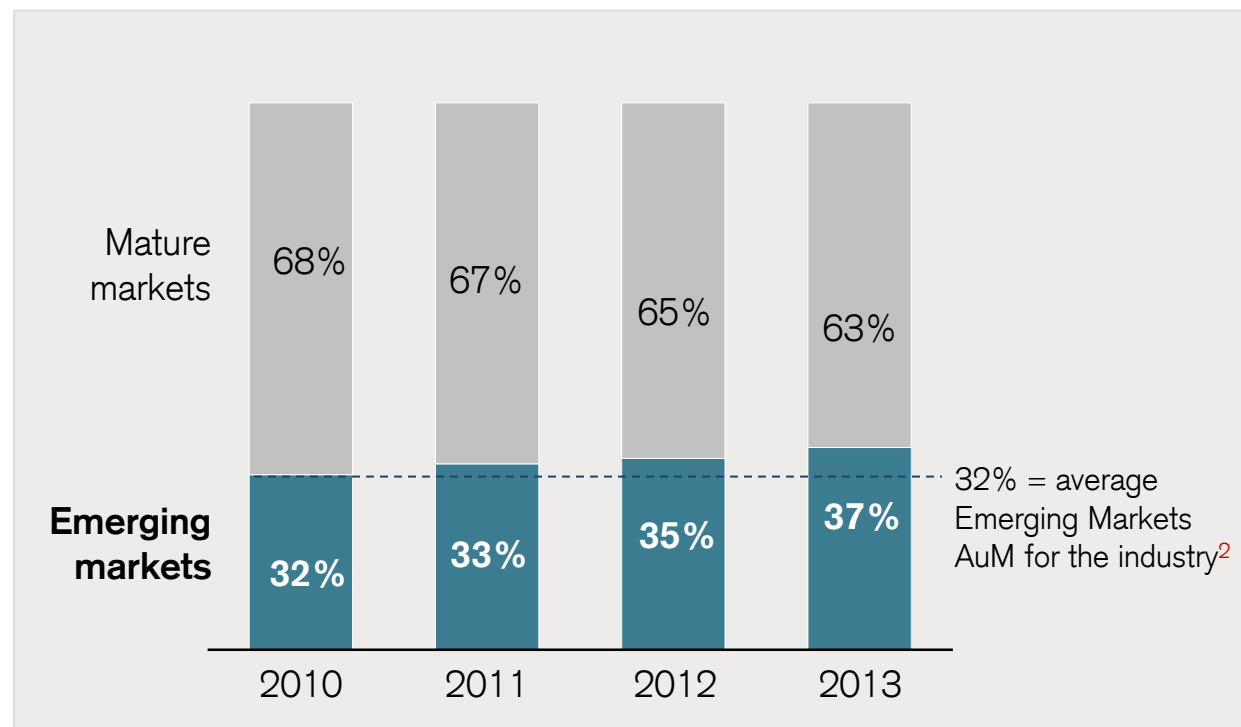
Shift towards
~**50%** share of **Group RWA**¹

Build out **lending** to UHNWI clients

Emerging markets: increase depth in key markets; continue to enhance Singapore and Hong Kong on-/offshore offering; expand digital client interface

Mature markets: reposition select onshore markets (e.g. US, Germany), further grow in select profitable onshore markets (e.g. Italy, Spain), take advantage of potential consolidation in Switzerland

Asset mix, Wealth Management Clients, % of AuM



Credit Suisse with higher share of Emerging Markets AuM
Consistent strong growth in Emerging Markets

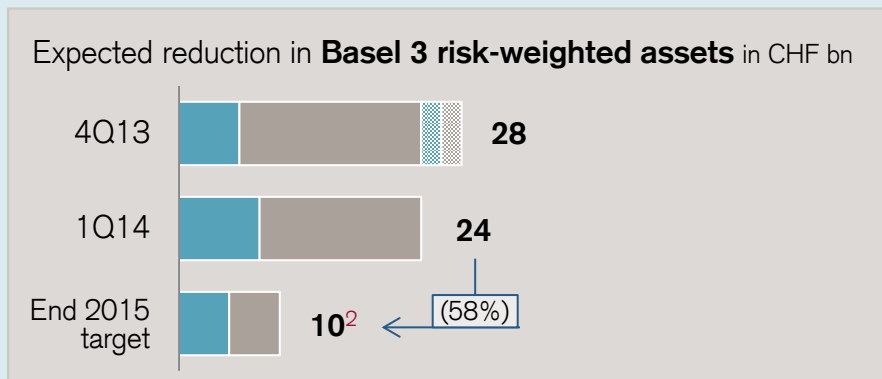
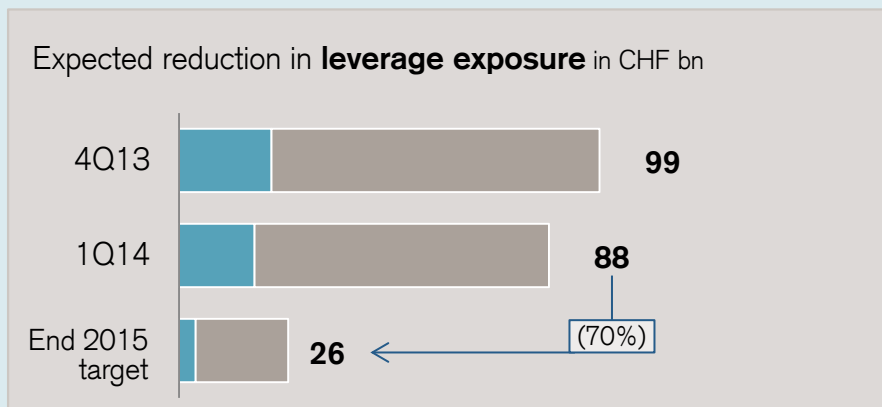
AuM = Assets under Management. RWA = Risk-weighted assets.
² Industry statistics from McKinsey Private Banking Survey 2013.

¹ 50% share implies Private Banking & Wealth Management and Corporate Center RWA as a percent of Group RWA.

Strategic businesses continue to drive momentum in reaching KPIs

Redeploy resources to fuel growth

Non-strategic units by division¹



■ PB&WM non-strategic unit ■ Investment Banking non-strategic unit
 ▨ 1Q14 risk-weighted assets methodology change impact³ (PB&WM, IB)

Key Performance Indicators (KPIs)⁴

	KPIs	1Q14 strategic	1Q14 reported
Group	Return on equity > 15%	14%	8% ⁵
	Cost/income ratio < 70%	70%	78% ⁵
PB&WM	Cost/income ratio < 65%	68%	68%
	NNA growth (wmc) 3-4% through 2015 6% long-term	5%	5%
Investment Banking	Cost/income ratio < 70%	68%	76%

PB&WM = Private Banking & Wealth Management. 1 For financials denominated in USD, period end 3Q13 spot CHF/USD of 0.90 was used in 4Q13 and all future periods. 2 Includes anticipated 2014 adverse model change. 3 Reflects major external methodology changes only. 4 All data for Core Results. 5 1Q14 reported return on equity of 9% and cost-to-income of 76% on ex-FVoD basis.

CREDIT SUISSE

