

“Shaping the business model for the Future”

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Cautionary statement

Cautionary statement regarding forward-looking and non-GAAP information

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements.

A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements, including those we identify in "Risk Factors" in our Annual Report on Form 20-F for the fiscal year ended December 31, 2008 filed with the US Securities and Exchange Commission, and in other public filings and press releases. We do not intend to update these forward-looking statements except as may be required by applicable laws.

This presentation contains non-GAAP financial information. Information needed to reconcile such non-GAAP financial information to the most directly comparable measures under GAAP can be found in Credit Suisse Group's annual report 2008 and third quarter report 2009.

A leading integrated bank

- CHF 38 bn equity
- CHF 68 bn market value
- CHF 1.2 tr assets under management (AuM)
- 47,400 employees, 55% outside Switzerland

Private Banking		Investment Banking	Asset Management
<u>Wealth Management</u> globally	<u>Corporate & Institutions</u> in Switzerland	<ul style="list-style-type: none"> ▪ Repositioned to reflect changes in market environment ▪ Client focused, capital efficient business model 	<ul style="list-style-type: none"> ▪ Aligned with integrated bank ▪ Core competencies in alternative investments and asset allocation
<ul style="list-style-type: none"> ▪ Resilient business model, building on strong market and competitive position 		<ul style="list-style-type: none"> ▪ Improving market shares in many client-focused businesses ▪ Significant risk reduction ▪ 57 locations across 30 countries 	<ul style="list-style-type: none"> ▪ CHF 428 bn AuM, whereof CHF 148 bn in alternative investments ▪ Over 200 investment professionals
<ul style="list-style-type: none"> ▪ CHF 902 bn in AuM ▪ 4,030 advisors in 45 countries serve to 700,000 high-net-worth-clients ▪ 1.7 m clients in Switzerland with 220 branches 			

Differentiated strategic direction: client focused and capital efficient

Strategy implementation

Counter-cyclical investments in
PB

Repositioned IB to **client
businesses**

Active risk management

Aggressive **risk reduction** and
remaining **risks well
diversified**

Competitive strengths

Consistency in integrated bank
strategy, leadership and client
coverage resulting in **market
share gains**

Delivering strong results

Net income
of **CHF 2.4 bn** in 3Q09
and **CHF 5.9 bn** in 9M09

Return on equity of
25.1% in 3Q09
and **21.8%** in 9M09

Strong net asset inflows
of
CHF 17 bn in 3Q09
and **CHF 32 bn** in 9M09

Looking ahead

PB with attractive
industry opportunity
and significant **operating
leverage**

IB with more **sustainable
revenue pools**, many
with potential for
growth

**Well positioned to
face changes** in industry
regulation

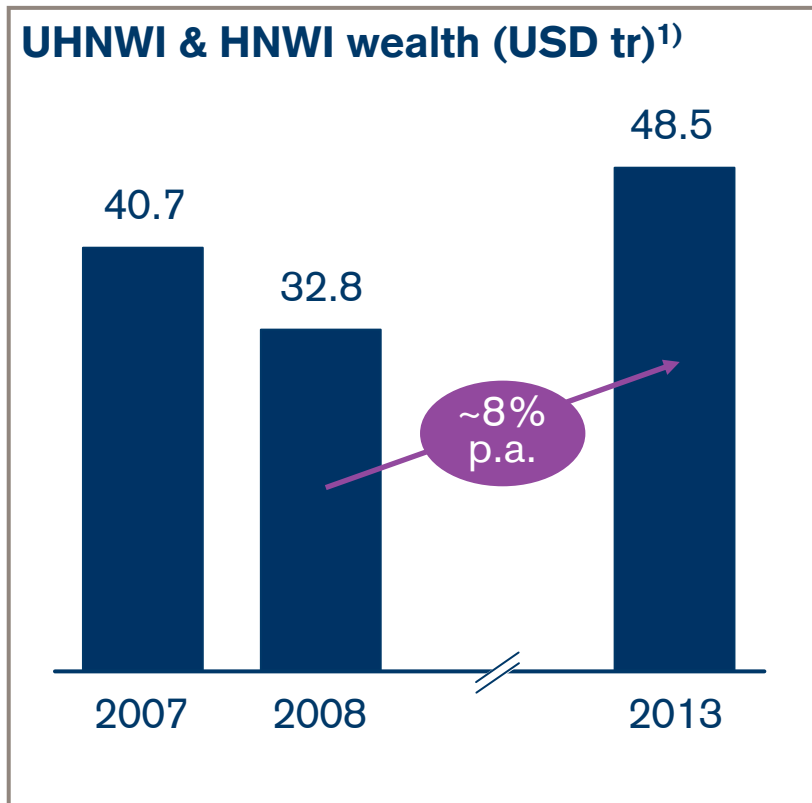
Capital strength provides
flexibility **to grow the
franchise** and deliver
**attractive returns to
shareholders**

PB = Private Banking IB = Investment Banking AM = Asset Management

Credit Suisse Private Banking: The investment case

- Leading business model in attractive growth market
- Scalable platform and strong operating leverage
- Beneficiary of industry and regulatory trends

Wealth management industry continues to be attractive



- **Growth is driven by long-term secular trends**

- Financial market recovery
- GDP and wealth concentration
- Private Investment Banking
- Emerging markets
- Generational transfer of wealth

- **Competitive landscape is transforming**

- Many players weakened by crisis
- Winners benefit from flight to quality
- Scale and ability to invest increasingly important

1) Source: Merrill Lynch/Capgemini World Wealth Report 2009; HNWI: investable assets of \geq USD 1 mn; growth includes both market performance and new wealth generation

Credit Suisse Private Banking: Entered the crisis well prepared

Strong focus on clients

- Comprehensive, globally consistent **approach to advice**
- Segment-specific **coverage and solutions**
- The **integrated bank** as key differentiator

Continuous productivity management

- Strong focus on **cost management** also through the bull market
- Well advanced in **Operational Excellence** and **Centers of Excellence**
- Sophisticated **price and margin management**
- Prudent **credit risk management**

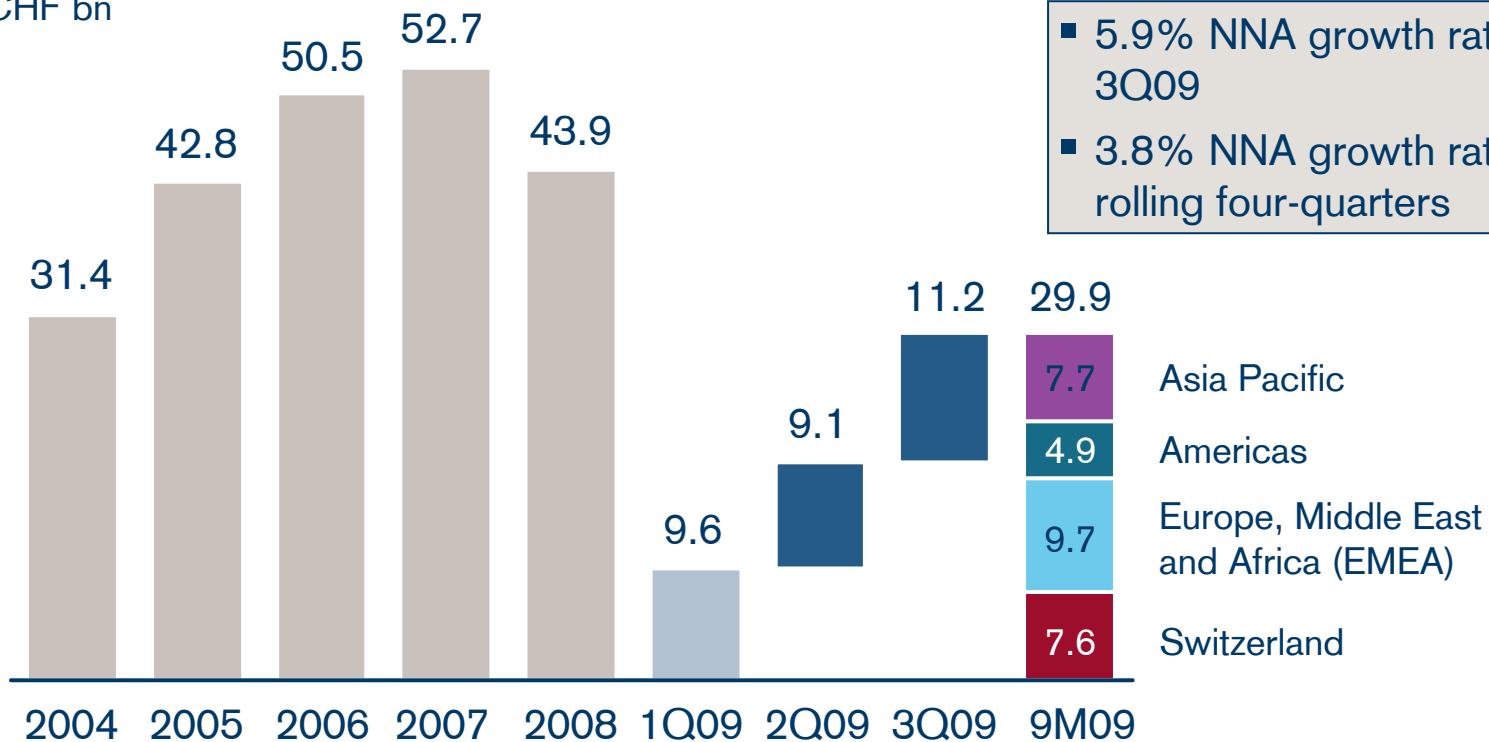
Anticipated regulatory developments

- Industry-leading compliance and **cross-border framework**
- Build-out of **onshore businesses** in all major markets
- Pro-active approach to **investor protection** rules

Wealth Management Clients with continued strong net new assets inflows evidencing market share gains

Net new assets (NNA)

CHF bn



- 5.9% NNA growth rate 3Q09
- 3.8% NNA growth rate rolling four-quarters

Based on former Wealth Management business reporting for periods prior to 2007
 NNA in CHF bn by region in 3Q09 were 3.7 from Switzerland, 2.4 from EMEA, 2.8 from Americas and 2.3 from Asia Pacific
 NNA growth rates are annualized

Consistent strategy - accelerated implementation

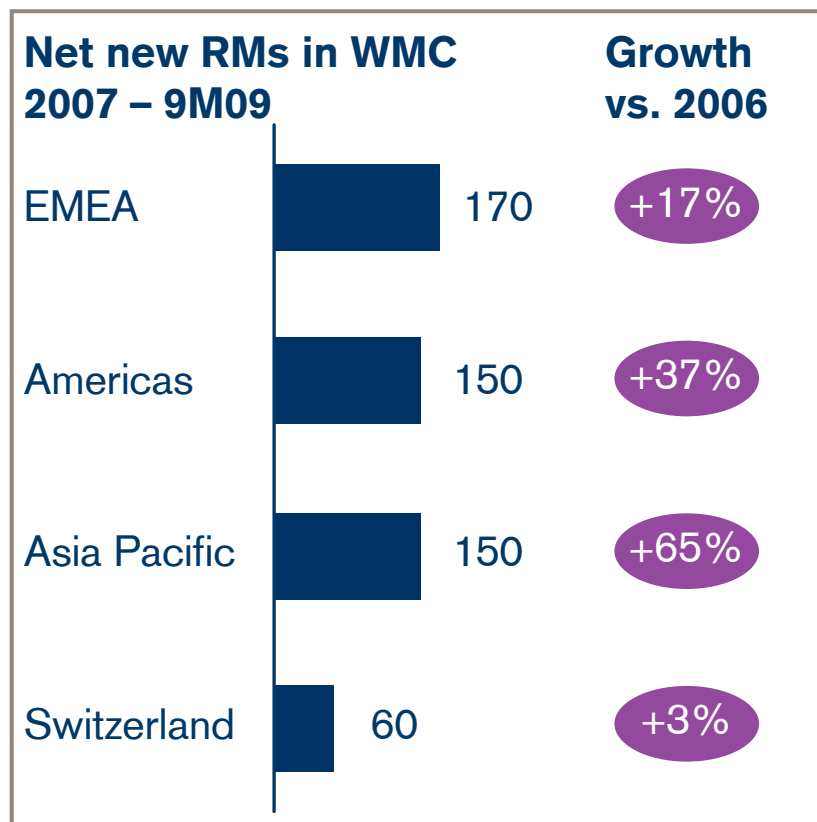
Long-term strategy



Accelerated implementation during last 12 months

- Client-centric coverage
- Market-aligned innovative solutions
- Additional efficiency measures
- Counter-cyclical growth investments
- Focused upgrade of people portfolio

Significant investments in international expansion



- **Strong international presence**

- Added 22 locations in 16 markets since 2007
- Now 23 booking centers and 120 locations outside Switzerland

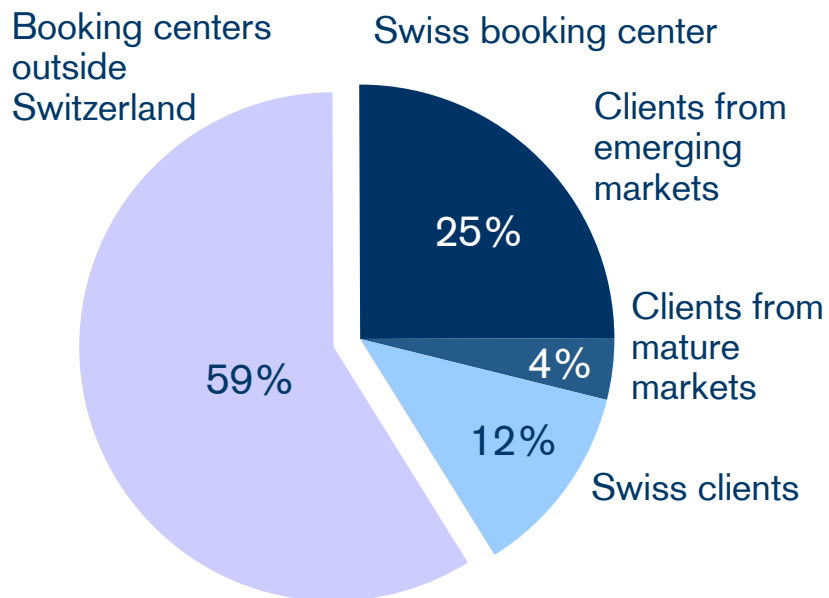
- **Counter-cyclical investments through the market downturn**

- Opened Japan, Mexico, and Poland in 9M09
- Continued platform upgrades in all regions

Comprehensive cross-border model in place

Continued cross-border growth contribution...

WM¹⁾ NNA of CHF 160 bn in 2006-1H09



... based on sound value proposition and approach

Reasons why clients book cross-border

Global market access

Superior product and service offering

Geographical risk diversification

Multi-domiciled/multi-shore clients

Client privacy

Industry-leading compliance framework

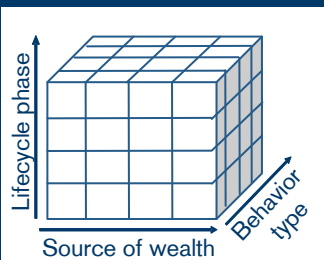
1) Wealth Management sub-segment as reported until 2Q09

Continue to roll out Client Centricity initiatives globally



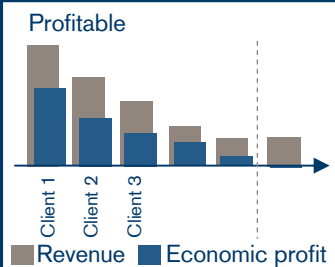
Advisory approach

- Further enhanced advisory concepts (investment risk advisory, portfolio structuring models)
- Implemented effective advisory and sales support processes around the globe



Segment-specific client coverage & value propositions

- Further developed coverage models (Affluents, entrepreneurs, UHNWI)
- Launched segment-specific product innovations (new mandates, exclusive UHNWI investments)

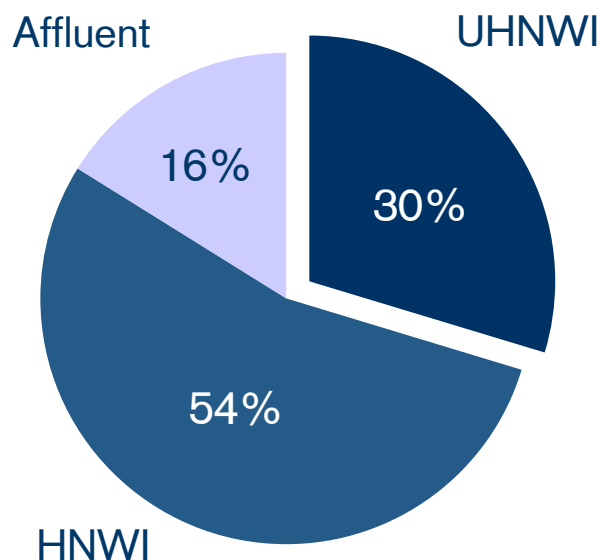


Client profitability management

- Rolled out client value management tools
- Integrated Client Centricity into scorecards (client satisfaction, portfolio quality)

Segment-specific client coverage & value proposition: Example UHNWI

WMC AuM by segment 9M09
(Total: CHF 793 bn)



Key elements of UHNWI approach

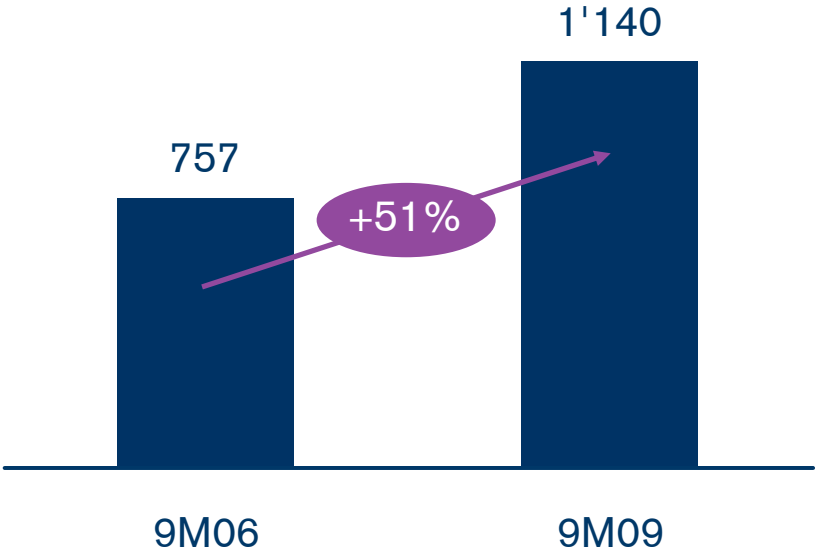
- **Comprehensive client value proposition**
 - Relationship-oriented "institutional" coverage
 - Private Investment Banking
 - Targeted investment ideas
 - State-of-the-art platform
 - "Connectivity" for business and passions
- **Focused coverage and service model**
 - Dedicated organizations in all regions
 - Network of UHNWI solution specialists
 - Dedicated trading desks
 - Premium mid- and back-office support

Note: UHNWI: total wealth > CHF 250 mn or AuM > CHF 50 mn; HNWI: AuM > CHF 1 mn

Strong value creation through integrated bank model

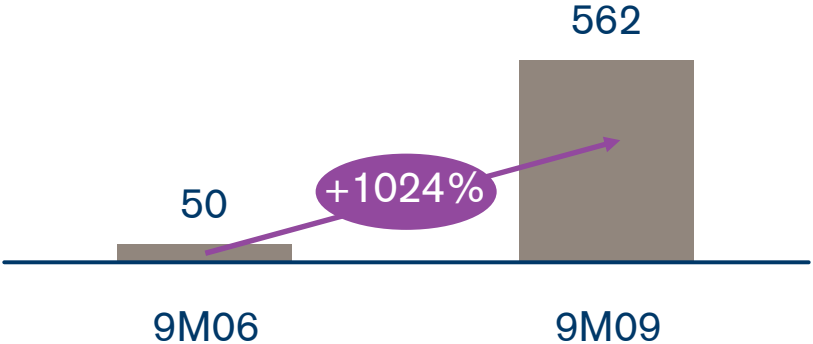
Revenue contribution from PB to IB and AM

(in CHF mn)



... of which integrated solution revenues

(in CHF mn)



Underlying deals:

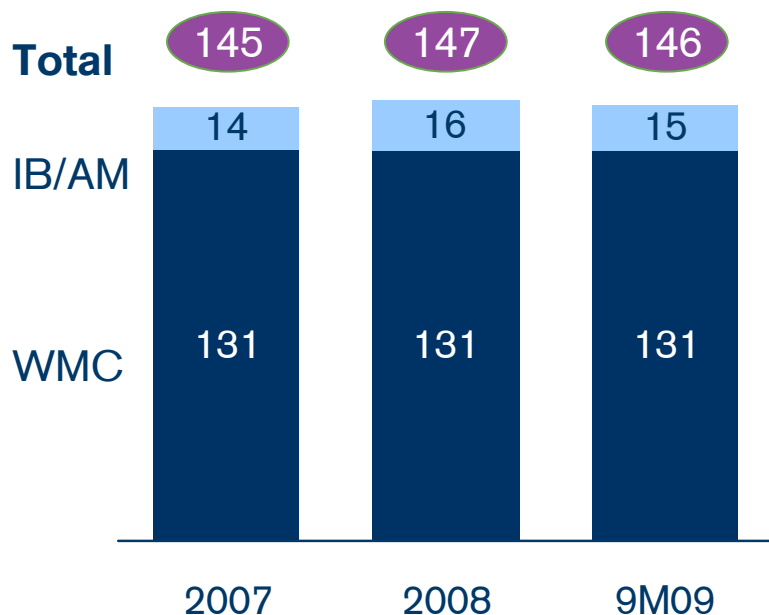
68

253

Confident of sustaining high margins

WMC margin including revenue contribution to IB and AM

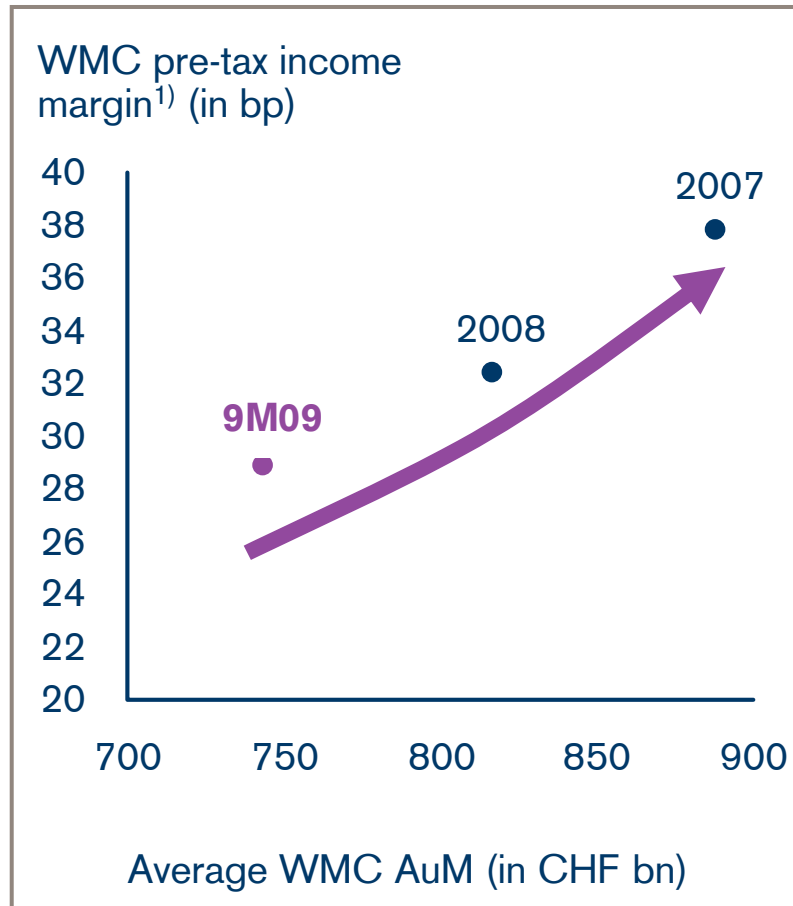
(in bp)



Key levers going forward

- Further enrich solution and service offerings on all local platforms
- Increase client wallet share with new client base
- Fully leverage UHNWI client relationships through the integrated bank
- Continue to drive client-centric product innovation
- Further develop pricing models reflecting premium client value

Significant operating leverage as asset base recovers from multi-year lows



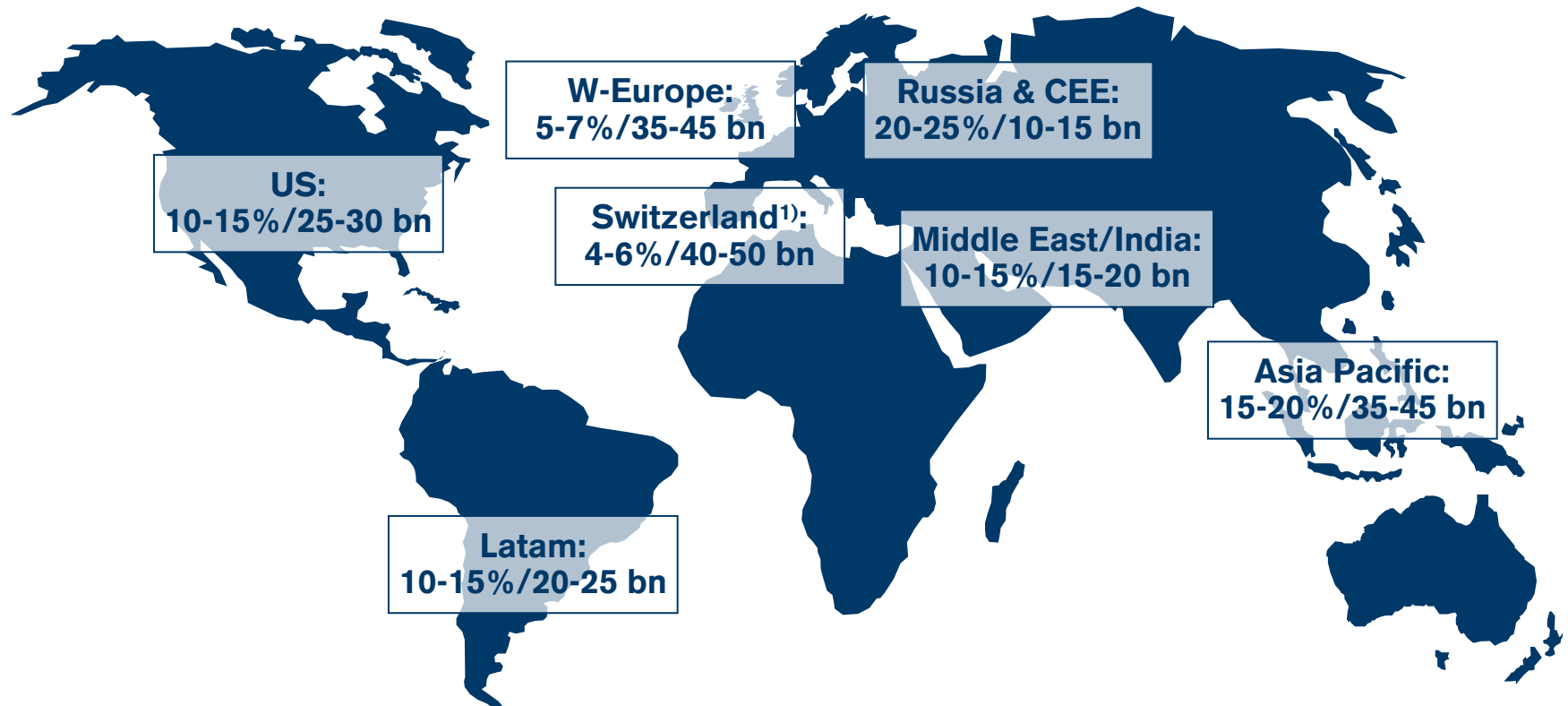
Operational leverage going forward

- AuM base still low, but **expected to increase with market performance and continued inflows**
- Gross margin expected **to be maintained**
- Estimated **marginal pre-tax income margin of 65 to 70%** for additional revenues
- Resulting in a **significant increase of the reported pre-tax income margin**
- **Scenario:** If AuM per RM reach 2007 levels again, this would generate **additional pre-tax income of around CHF 1.5bn**

1) Pre-tax income excluding captive insurance proceeds in 1Q09, provisions relating to ARS and provisions relating to the close-out of a clients position in 2008

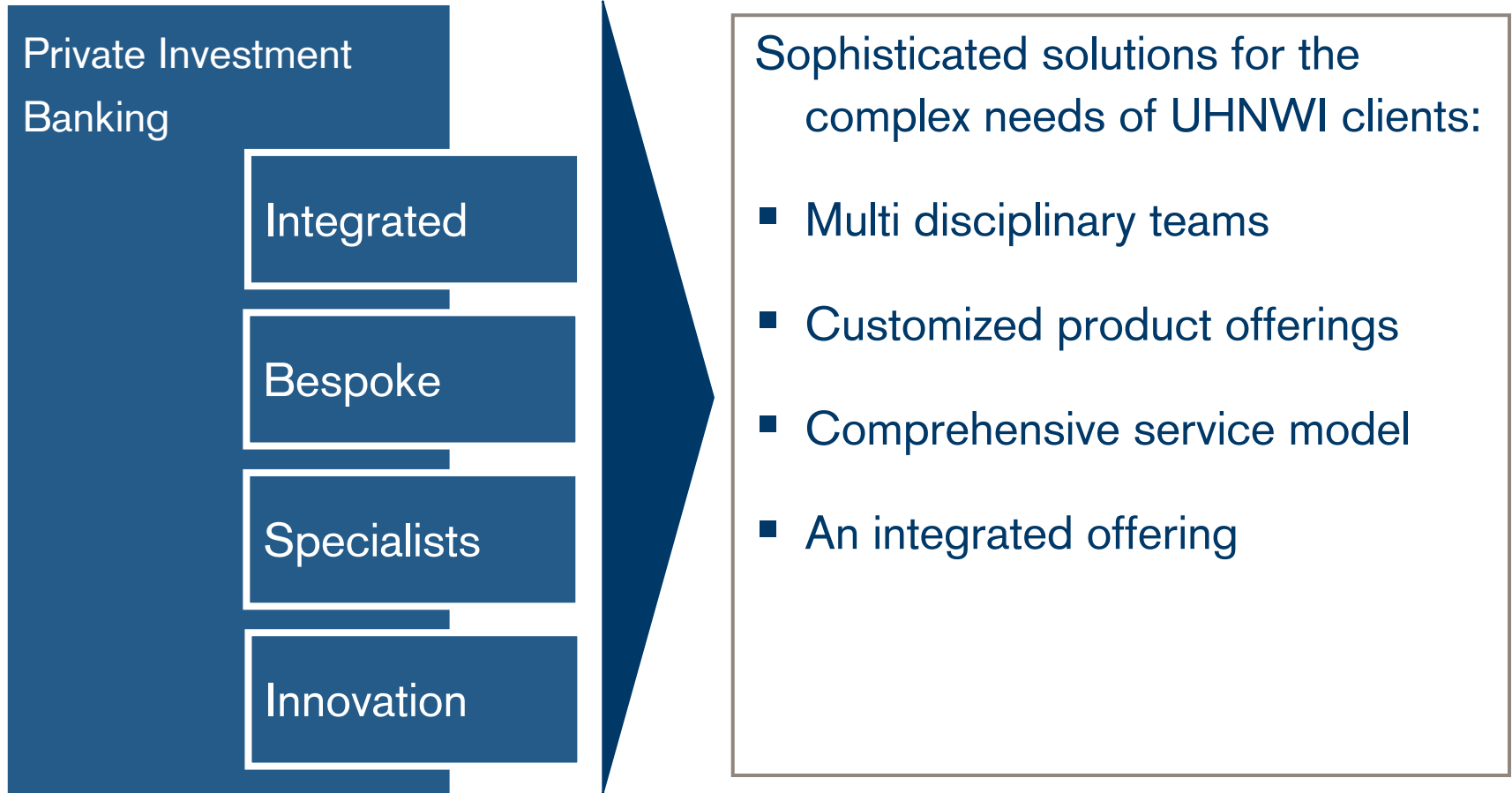
Aim to outgrow market in all regions

Medium-term WMC NNA ambition by end of 2012 (NNA growth p.a./cumulated NNA in CHF bn)

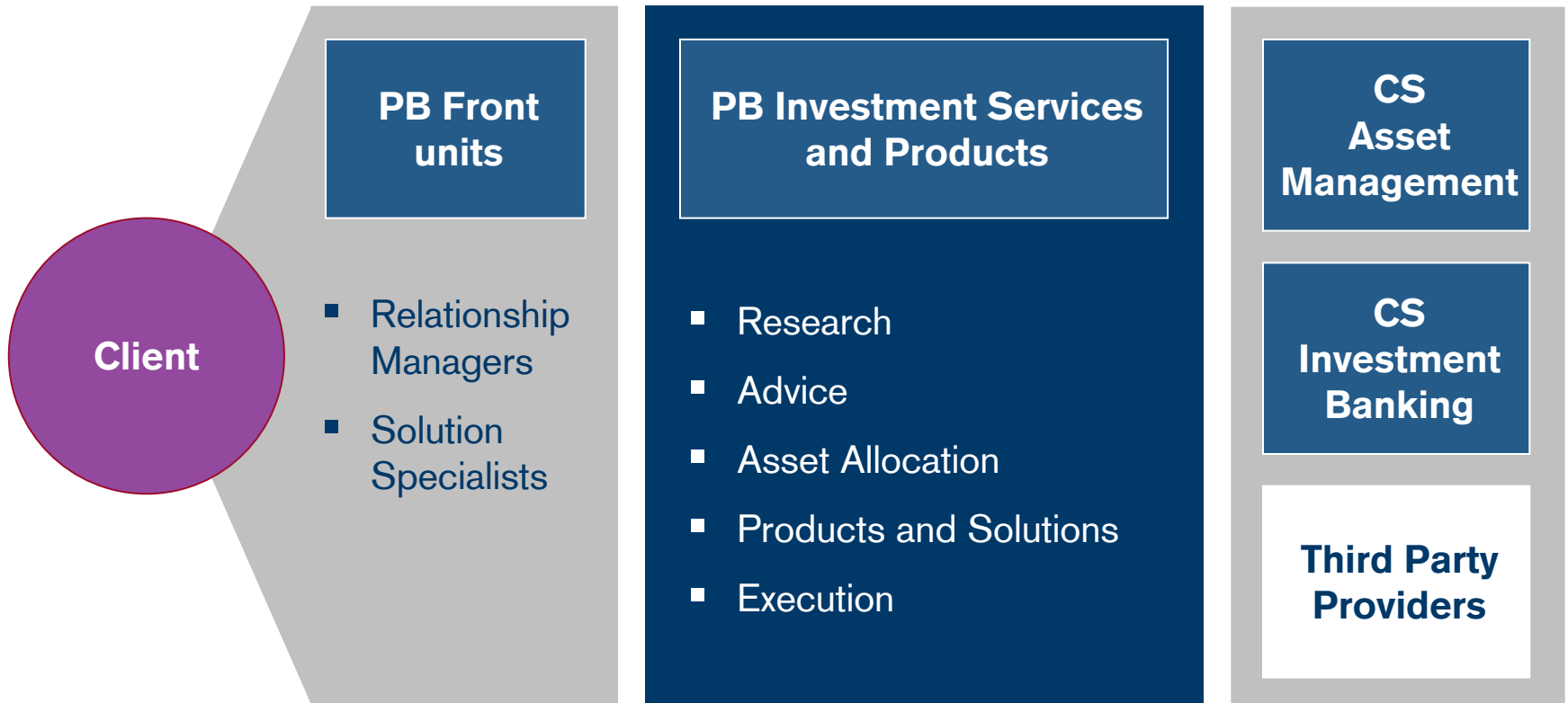


1) Including Clariden Leu

Evolving landscape: Private Investment Banking



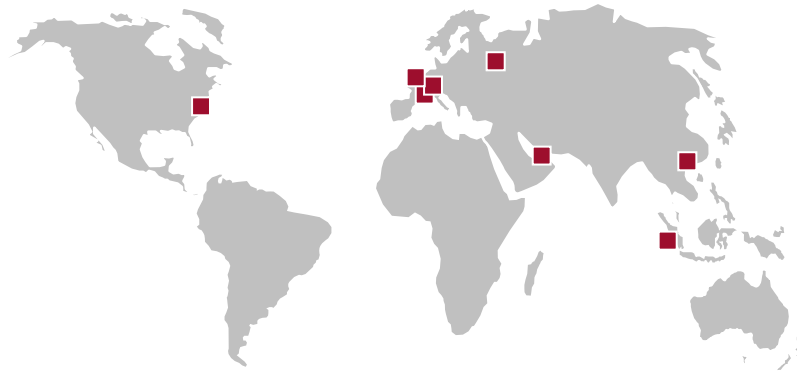
PB Investment Services and Products within Credit Suisse



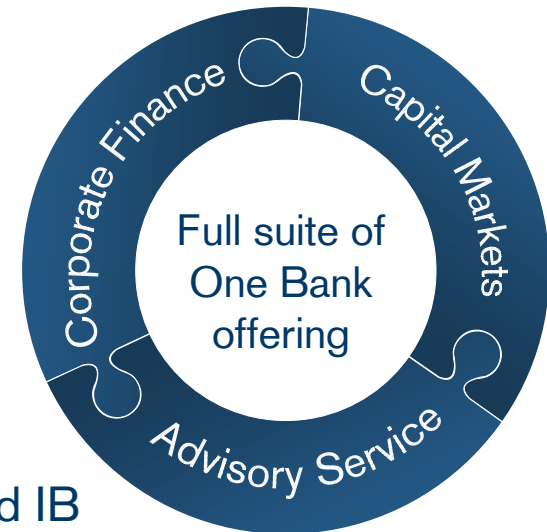
Furnish front units with client-centric offering and expertise

Example: Solution Partners for One Bank UHNWI service

Global coverage



Unique offering for PB clients



- Client relationship focused PB unit vs. deal oriented IB
- Global coverage through 8 key locations
- Around 100 professionals with extensive IB and AM experience
- Tailor-made advice across all asset classes

Key differentiator to attract and serve UHNWI clients

Benchmark transaction: Qatar Holdings investment into VW and Porsche

Qatar Holding (“QH”) – investment in VW & Porsche

Credit Suisse acted as
exclusive financial advisor to

QATAR HOLDING LLC

in its investments in



Volkswagen AG

and



Porsche Automobil Holding SE

for an amount of over

€7bn (\$10bn)

August 2009

Credit Suisse’s role

Active & successful preparation & positioning of QH

- CS provided QH with crucial insights into the German corporate and political landscape
- The deal involved a highly complex network of stakeholders both from the corporate as well as the political stage which is hard to tap into by outsiders

Favorable outcome for QH

- CS’ advise and strategy led to a favorable outcome for QH in terms of size, scope, and certainty of the initially discussed investment proposal

Cross-product and region effort

- The complexity of the deal situation (including the use of financial derivatives) was successfully tackled by the combined effort of multiple product and regional groups

The Credit Suisse teams’ advise and strategy led to a favorable outcome for QH in terms of size, scope, and certainty of the initially discussed investment proposal

Ambition and targets

Our ambition

We want to become the most admired bank for Wealth Management clients globally and for Corporate and Institutional clients in Switzerland, and we want to be industry leader in terms of client satisfaction, employee engagement, profitability, and growth.

Our medium-term targets

External

Pre-tax income margin
> 40%

Net new assets growth
> 6%

Internal

Increase client satisfaction index

Increase employee engagement score

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