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Barclays Global Financial Services Conference

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Disclaimer

Cautionary statement regarding forward-looking statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements. A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements, including those we identify in "Risk Factors" in our Annual Report on Form 20-F for the fiscal year ended December 31, 2012 and in "Cautionary statement regarding forward-looking information" in our second quarter report 2013 filed with the US Securities and Exchange Commission and in other public filings and press releases. We do not intend to update these forward-looking statements except as may be required by applicable laws.

Statement regarding non-GAAP financial measures

This presentation also contains non-GAAP financial measures, including underlying results. Information needed to reconcile such non-GAAP financial measures to the most directly comparable measures under US GAAP can be found in this presentation and in our second quarter report 2013 both of which can be found on our website at credit-suisse.com.

Statement regarding Basel 3 disclosures

As of January 1, 2013, Basel 3 was implemented in Switzerland along with the Swiss “Too Big to Fail” legislation and regulations thereunder. Our related disclosures are in accordance with our current interpretation of such requirements, including relevant assumptions. Changes in the interpretation of these requirements in Switzerland or in any of our assumptions and/or estimates could result in different numbers from those shown in this presentation. Capital and ratio numbers for periods prior to 2013 are based on estimates, which are calculated as if the Basel 3 framework had been in place in Switzerland during such periods.

Transforming franchise towards higher returns and growth

Exceeded 2013 "look-through" Swiss Core Capital target, on track to reach Swiss leverage requirements

Good progress towards achieving CHF 4.4 bn year end 2015 cost savings target

Generate surplus capital for distribution to shareholders and to support Private Banking & Wealth Management growth

Exceeded "look-through" Swiss core capital ratio target of 10% in 2Q13. PB&WM = Private Banking & Wealth Management.

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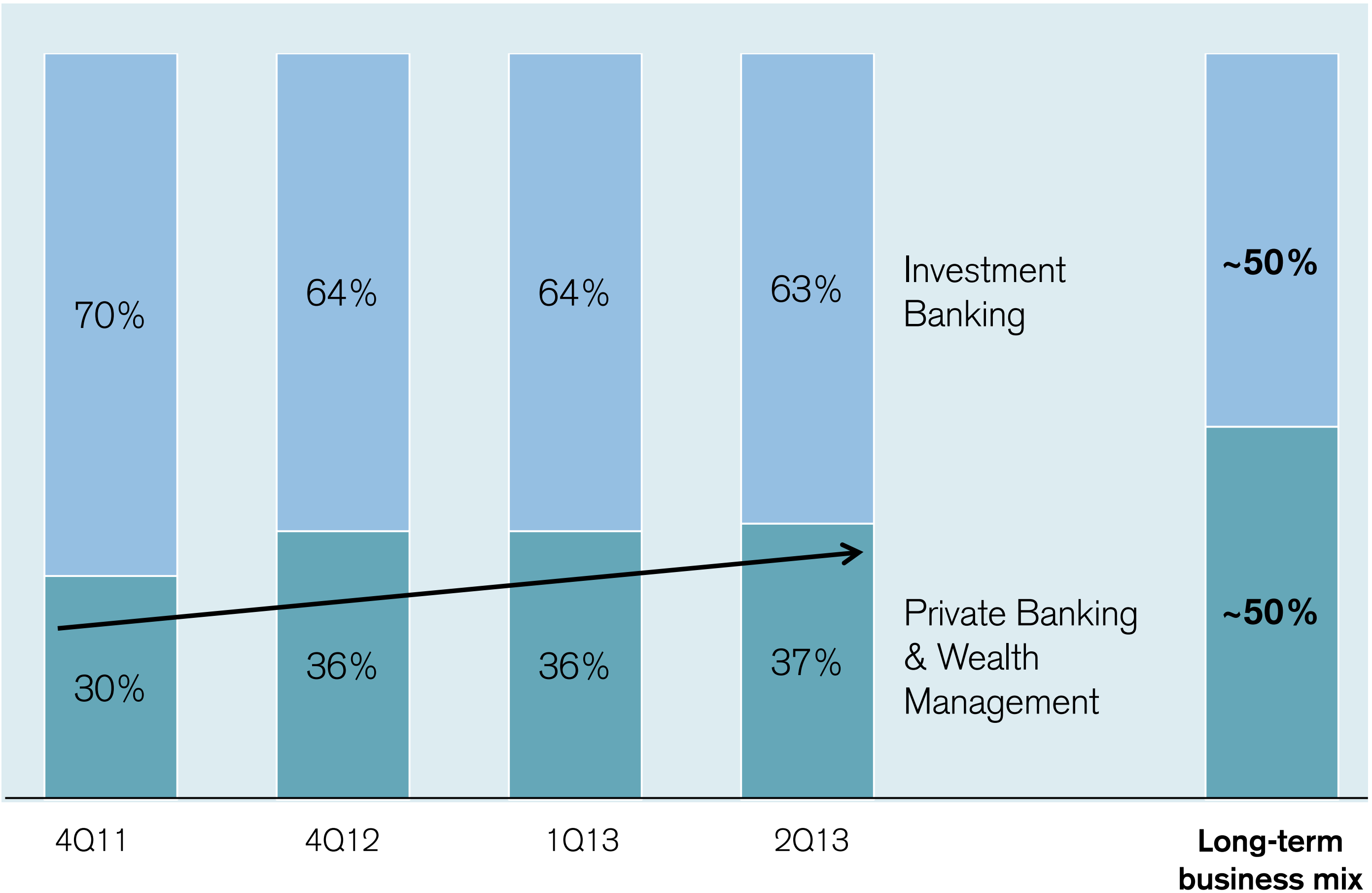
Transforming franchise towards higher returns and growth

Gradually growing capital allocation to Private Banking & Wealth Management

Group Basel 3 "look-through" risk-weighted assets (RWAs) excl. Corporate Center



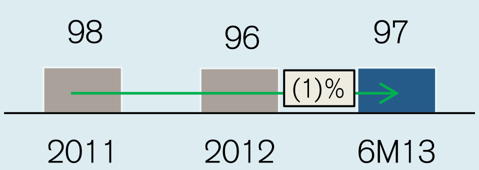
- Gradually moving business mix towards 50/50%
- Since 4Q11, "look-through" RWAs for Investment Banking decreased by 26%, while Private Banking & Wealth Management RWAs remained flat
- Exceeded year-end 2013 Group Basel 3 RWAs target of CHF 285 bn on a "look-through" basis

Note: 2Q13 Basel 3 "look-through" risk-weighted assets: Group CHF 281 bn, Investment Banking CHF168 bn, Private Banking & Wealth Management CHF 98 bn, Corporate Center CHF 15 bn.

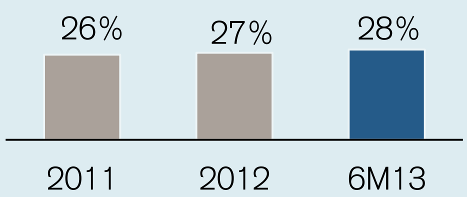
Improved return on equity driven by business mix shift and increased operating efficiency

Private Banking & Wealth Management (PB&WM)

Risk-weighted-assets[1] (RWA)
in CHF bn

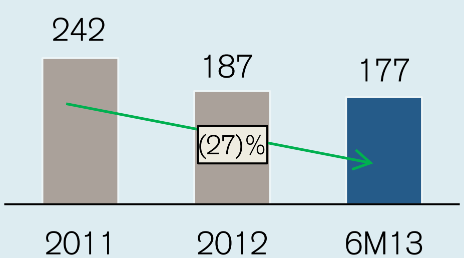


Underlying after-tax return on Basel 3 allocated capital[3]

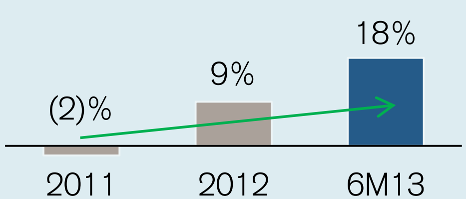


Investment Banking

Risk-weighted-assets[1]
in USD bn

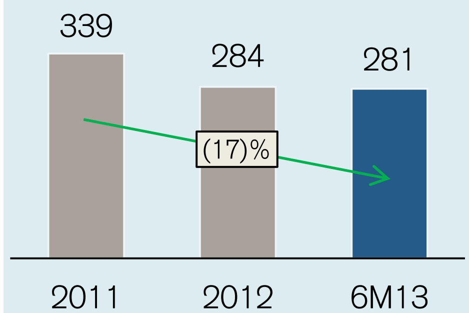


Underlying after-tax return on Basel 3 allocated capital[4]

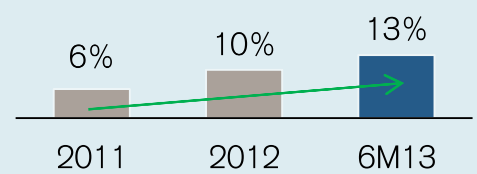


Group

Risk-weighted-assets[2]
in CHF bn



Underlying return on equity[5] (RoE)



- PB&WM: moderate RWA growth, capital light business generating **strong, stable returns**
- Investment Banking: **improved returns** reflects RWA reduction in capital intensive, low return businesses and cost savings initiatives

One of the highest RoEs[6] in the industry demonstrates effectiveness of repositioned Basel 3 compliant business model

1 Basel 3 "phase-in" RWAs. 2 Basel 3 "look-through" RWAs. 3 Assumes capital allocated at 10% of Basel 3 risk-weighted assets, and a tax rate of 29% in 6M13, 26% in 2012 and 24% in 2011. Excluding UK withholding tax charge of CHF 100 mn in 2Q13. 4 Assumes capital allocated at 10% of Basel 3 risk-weighted assets, and a tax rate of 27% in 6M13 and 25% in 2012 and 2011. 5 Underlying results are non-GAAP financial measures. A reconciliation to 2011, 2012 and 6M13 reported results can be found in the supplementary slides of this presentation. 6 Measured on the basis of underlying results.

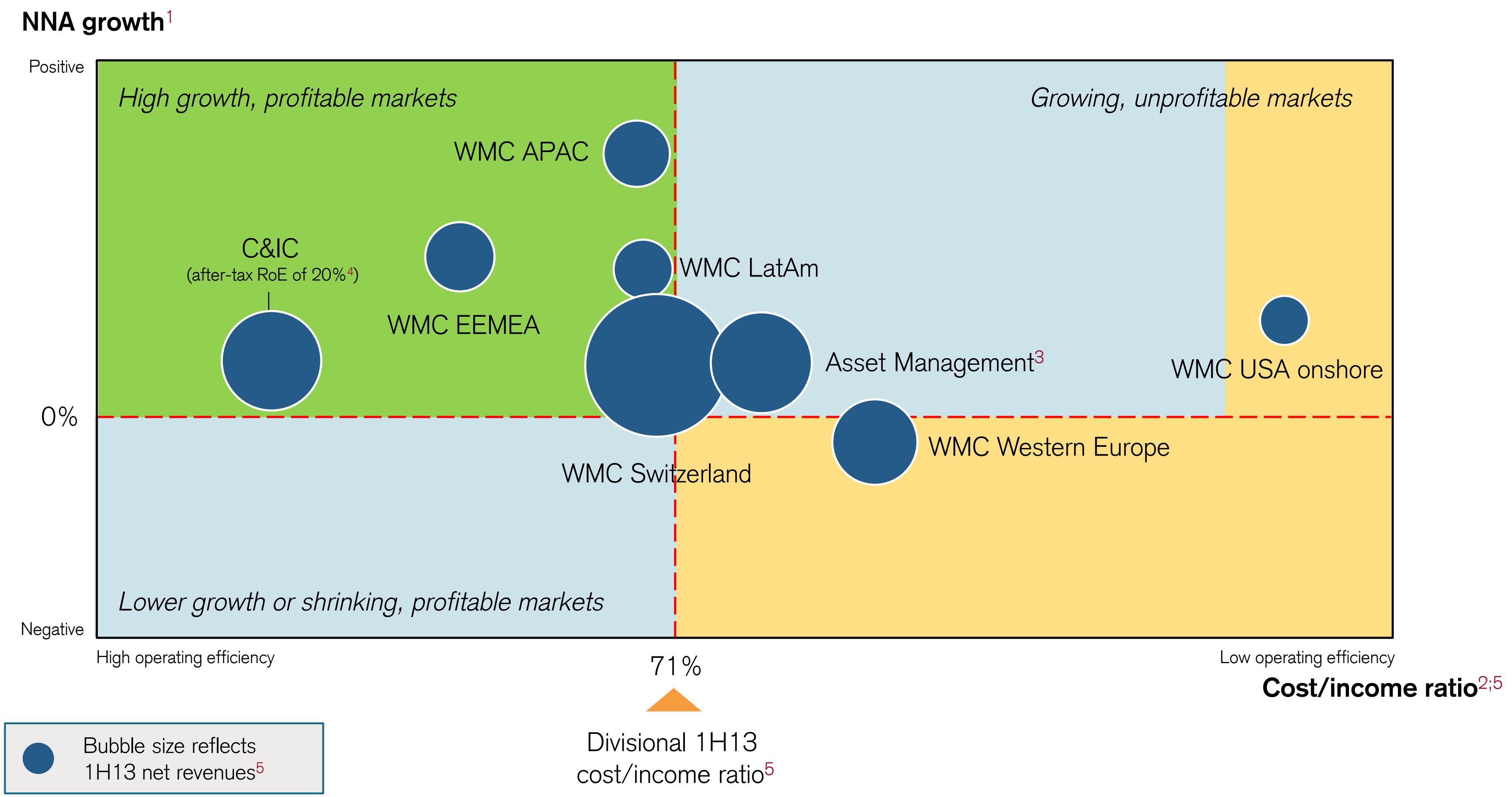
Gearing Wealth Management Clients business to higher profitability and efficiency

Wealth Management Clients	AuM 2Q13	Near-term profitability trends	Long-term net new asset growth[1]	Action plan
Swiss home market		Strong and stable	2% to 4%	**Realize scale efficiencies and grow market share**
Emerging Markets		Strong and growing	6% to 10%	**Continue investments in key hubs**
Western Europe offshore		Solid, but under pressure	1%	**Adjust model**
USA		Continued challenges	2% to 4%	**Enhance profitability**
Western Europe onshore		Improving		**Adjust model and optimize portfolio**

- **Strong track record in attracting inflows (e.g. CHF 175 bn net new asset since 2008)**
- **Target 65% cost/income ratio by 2015 (vs. 72% in Private Banking & Wealth Management 2012)[2]**
- **Significant upside in an improving environment**

AuM = Assets under management. 1 Post 2015. 2 Measured on the basis of underlying results. For reconciliation see fourth quarter and full-year 2012 results presentation.

Private Banking & Wealth Management: a portfolio of attractive businesses



RoE = Return on equity. EEMEA = Eastern Europe, Middle East & Africa. 1 Average FY11/FY12/(1H13 annualized). 2 1H13 annualized. 3 NNA 2012 excluding large single outflow in Core Investments.
4 Most balance sheet intensive business. 1H13 annualized. 5 Excluding legal fees relating to Asset Management disposals of CHF 10 mn, gains on private equity disposals of CHF 19 mn, gains of CHF 34 mn related to the sale of JO Hambro and a UK withholding tax charge of CHF 100 mn in 1H13.

Structural outflows from mature offshore business more than offset by growth in other businesses

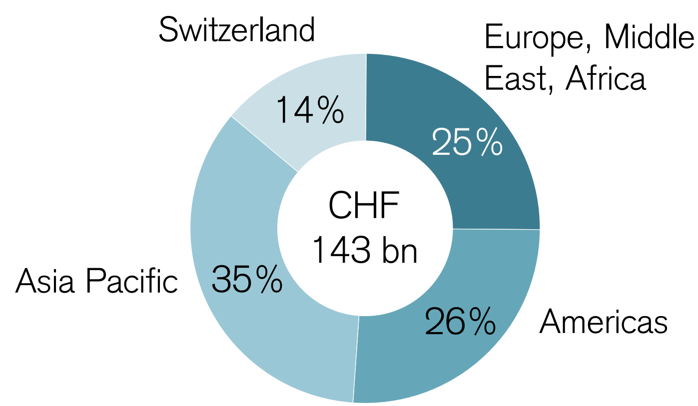
WMC

net new assets in CHF bn	2009	2010	2011	2012	**6M13**
International booking centers	+27	+31	+27	+27	+12
Swiss booking center					
Western Europe	(9)	(5)	(7)	(13)	(4)
Switzerland (onshore) & Emerging Markets (offshore)	+15	+15	+17	+5	+5
Total	**+33**	**+41**	**+37**	**+19**	**+13**
Growth rate	5.0%	5.3%	4.9%	2.5%	3.3%

Impacted by CHF 8 bn outflows related to Clariden Leu integration

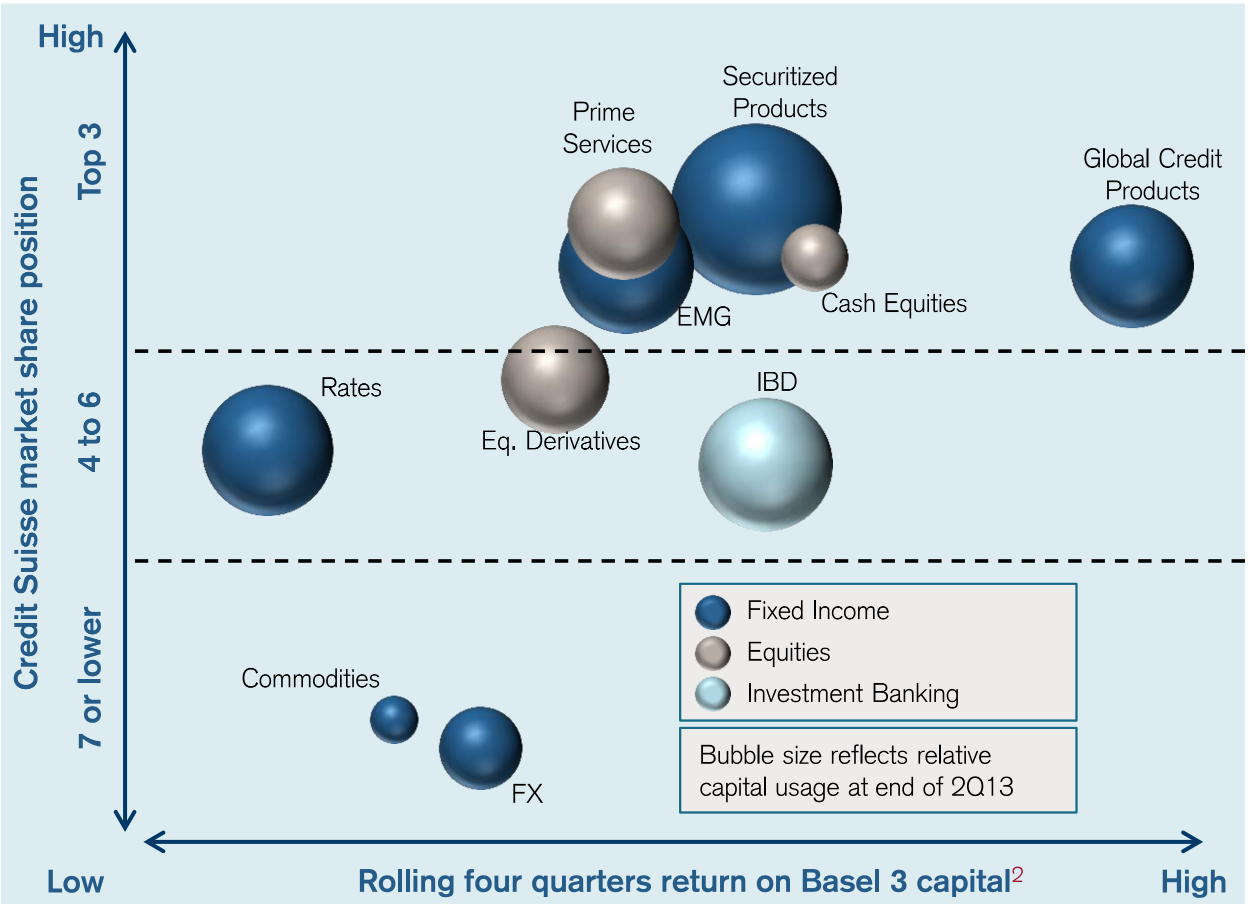
80% of total inflows in international booking centers

Wealth Management net new assets by region
from 2009 through 2Q13



WMC = Wealth Management Clients. Note: 80% contribution is calculated excluding outflows related to Clariden Leu integration.

Focused Investment Banking strategy with continued shift in capital to high market share and high return businesses



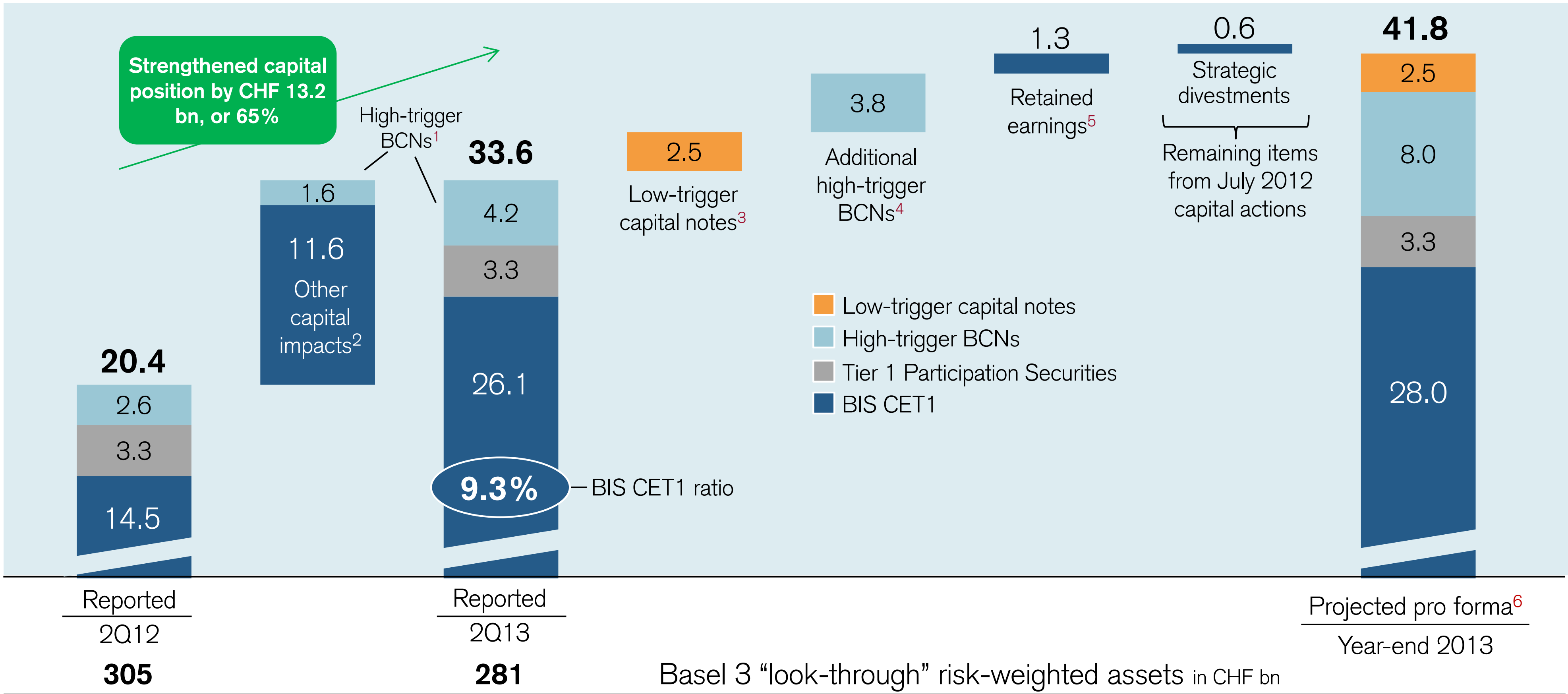
% of Investment Banking capital base[1] in 2Q13	Optimize risk and capital utilization across the franchise
59%	■ Majority of capital allocated to market leading businesses ■ Strong returns in market leading businesses from continued market share momentum
34%	■ Improved profitability from cost reductions ■ Move to central clearing and further reduction in capital to improve Rates returns
7%	■ Continued improvement in Commodities and FX returns ■ Continue to ensure full suite of products offerings for IB and PB&WM clients

1 Percent of capital base (based on internal reporting structure) reflects Basel 3 risk-weighted assets at quarter-end 2Q13 for ongoing businesses. 2 Presentation based on internal reporting structure.

Exceeded 2013 “look-through” Swiss Core Capital target, on track to reach Swiss leverage requirements

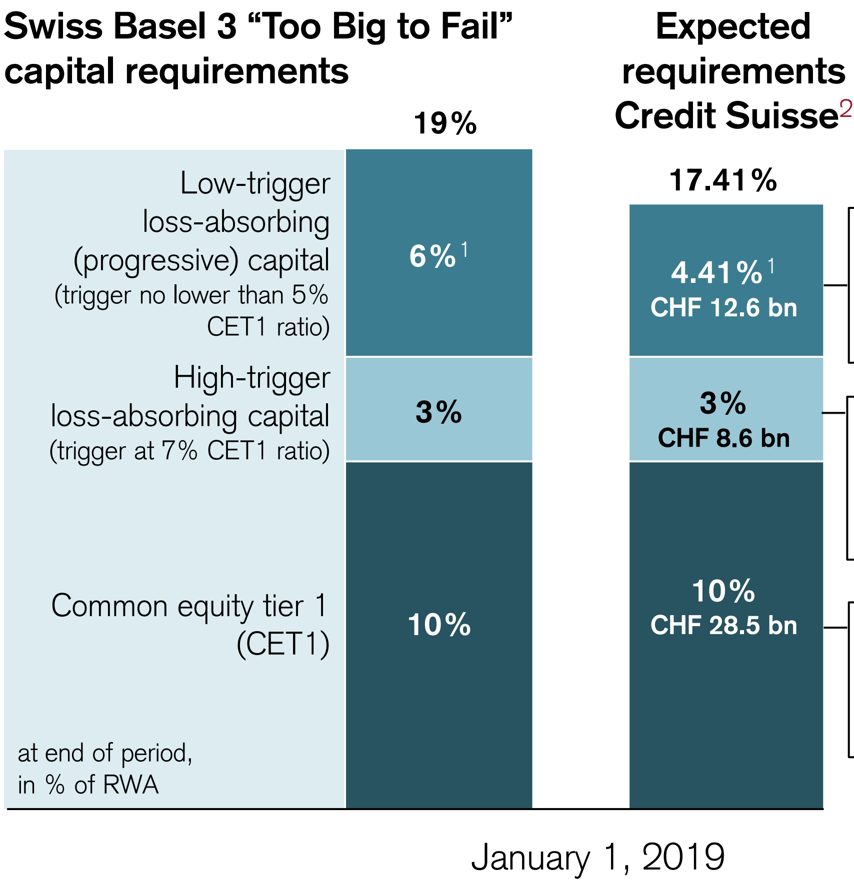
Proactive transformation of capital structure

"Look-through" Basel 3 total capital development in CHF bn



Rounding differences may occur. BCNs = Buffer Capital Notes. 1 Net of fees. High-trigger BCNs of CHF 1.6 bn and CHF 2.6 bn tier 1 and tier 2, respectively. 2 Other capital impacts include: retained earnings of CHF 1.8 bn (reported net income adjusted for dividends); capital benefit of CHF 0.4 bn from the repurchase of CHF 0.6 bn tier 1 and CHF 2.2 bn of tier 2 old style debt; impact from the net effect from share based compensation, own credit, DTA, FX, pension assets, goodwill and other changes of CHF 5.6 bn; and issuance of CHF 3.8 bn of MACCS (Mandatory and Contingent Convertible Securities) converted into shares in April 2013. 3 Includes USD Tier 2 and CHF Tier 1 capital notes issued in Aug. and Sep. 2013, net of fees. 4 Consists of CHF 3.8 bn (net of fees) hybrid tier 1 notes to be exchanged in October 2013 into high-trigger BCNs, subject to FINMA approval. 5 Based on net income and dividend per share estimates per Bloomberg consensus as of Aug. 30, 2013, which is not endorsed or verified and is used solely for illustrative purposes. Actual amounts may differ significantly. 6 Pro forma calculation assumes successful completion of the remaining capital measures announced in July 2012, the completion of the October 2013 exchange and the achievement of retained earnings.

On track to meet 2019 regulatory capital and leverage requirements early



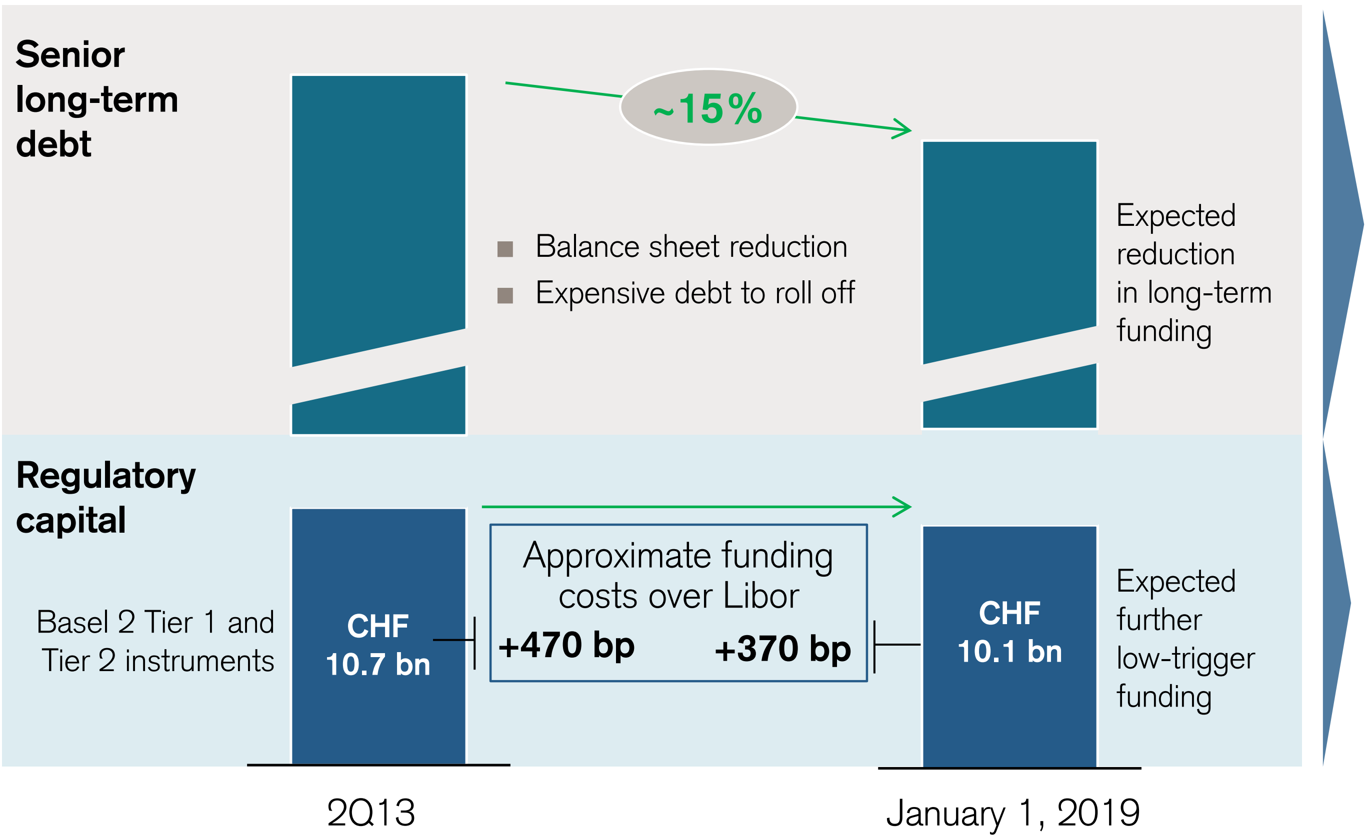
- Actual Credit Suisse progressive component requirement may change depending on its size and market share in Switzerland
- Issued 0.9% in August and September 2013

- Requirement **virtually completed** - at 2.8% at end of 2Q13:
  - executed 1.5%
  - investor commitment of 1.3%

- 2Q13 "look-through" BIS CET1 pro forma ratio at 9.5%[3]
- Capital generation in 2013 from net income, divestments and lower regulatory deductions

RWA = Risk-weighted assets. 1 The progressive (low-trigger loss-absorbing) component requirement is dependent on our size (leverage ratio exposure) and the market share of our domestic systemically relevant business and is subject to potential capital rebates that may be granted by FINMA. Pending FINMA approval, we estimate that the 2019 progressive component requirement will be further reduced in 2014. 2 Based on year-end 2013 RWA target of CHF 285 bn. 3 Pro forma calculation assumes successful completion of the remaining capital measures announced in July 2012.

Expected further funding activity with favorable impact on funding costs



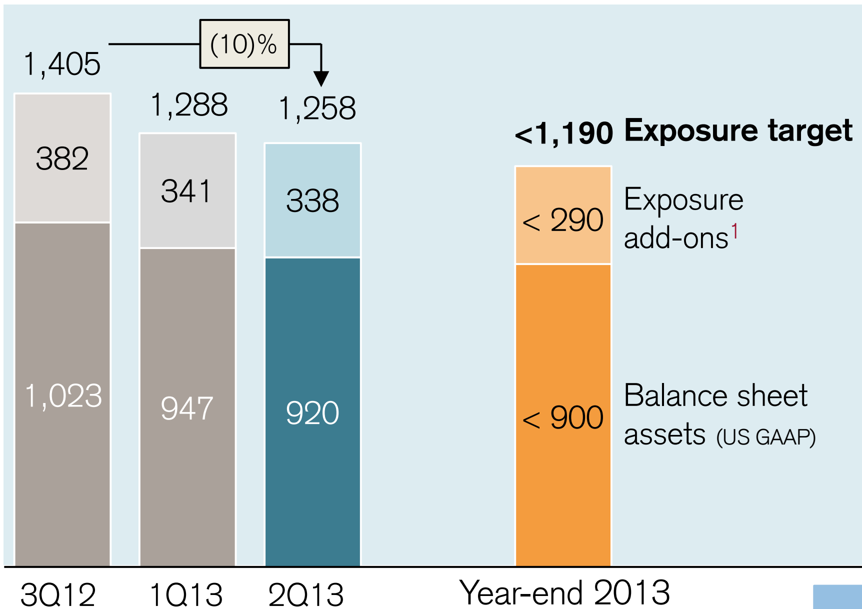
- Expect senior funding costs to **decrease** by approx. **CHF 250 mn** in 2014 vs. 2013
- Decrease mainly driven by roll-off of senior debt expected due to balance sheet reduction
- Investment Banking funding costs expected to **decrease** by around **10%**

- Funding costs from further low-trigger issuances expected to be more than offset by phase out of existing Basel 2 Tier I and Tier 2 instruments
- Recent low-trigger issuances at slightly lower spreads compared to old style instruments
- Expected drop in funding costs of approx. CHF 100 mn by 2019

Note: Average figures based on internal treasury Strategic Business Plan projections. Low-trigger funding costs assume funding costs consistent with low-trigger USD Tier 2 and CHF Tier 1 capital notes issued in August and September 2013. Figures used solely for illustrative purposes. Actual amounts may differ significantly.

Swiss leverage exposure reduced by CHF 147 bn since 3Q12

Swiss leverage exposure end of period in CHF bn



- Well advanced leverage reduction program with **exposure reduced by CHF 147 bn** since 3Q12
- **Phase-in leverage ratio of** 3.9% at end 2Q13 **projected to be at** ~4.7% by end 2013
- **"Look-through" leverage ratio projected to be at** ~3.4% **by end 2013**
- The future issuance of low-trigger contingent capital, in line with the 1.1% requirement, will enable **Credit Suisse to exceed the Swiss leverage requirement of 4.2% ahead of the 2019 deadline**

Reported 2Q13 Swiss leverage ratio

2.7% "look-through"

3.9% phase-in

Including:

- CHF 4.2 bn of issued high-trigger BCNs
- CHF 2.5 bn of issued Tier 1 participation securities (Claudius)

Projected year-end 2013 leverage ratio

~3.4% "look-through"

~4.7% phase-in

Assumptions:

- CHF 1,224 bn for Swiss leverage exposure, based on simple average of end 2Q13 amount and year-end 2013 target
- Consensus retained earnings for 2H13[2]
- USD Tier 2 and CHF Tier 1 capital notes issued in Aug. and Sep. 2013
- Agreed exchange in October 2013 of CHF 3.8 bn Tier 1 Capital Notes into additional high-trigger BCNs
- Remaining strategic divestments of CHF 0.6 bn

Note: this projection assumes no redemption of Tier 1 participation securities or future issuance of low-trigger contingent capital

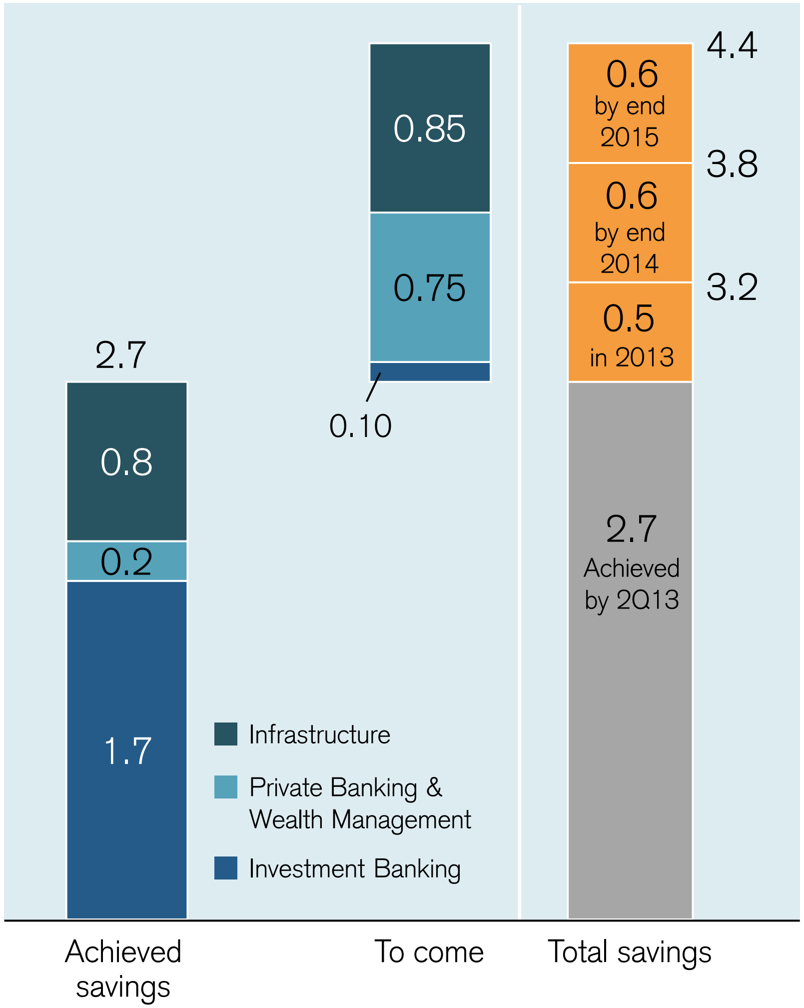
1 Off-balance sheet exposures and regulatory adjustments.

2 Based on net income and dividend per share estimates as per Bloomberg consensus as of August 30, 2013, which is not endorsed or verified and is used solely for illustrative purposes. Actual amounts may differ significantly.

Good progress towards achieving CHF 4.4 bn year end 2015 cost savings target

On track to achieve CHF 4.4 bn expense savings by end 2015

Group expense reductions target in CHF bn



New and continued initiatives

Infrastructure (CHF 0.8 bn achieved, CHF 0.85 bn to come)

- Consolidation of fragmented and duplicate shared services
- Continued consolidation of technology applications
- Leverage global deployment opportunities
- Closer aligned to business demand levels
- Continued efficiency improvement across all shared services

Private Banking & Wealth Management (CHF 0.2 bn achieved, CHF 0.75 bn to come)

- Efficiencies related to the formation of the new division
- Rationalization of front office and support areas, including simplification of operating platform
- Streamline offshore affluent and Swiss client coverage model
- Announced divestitures

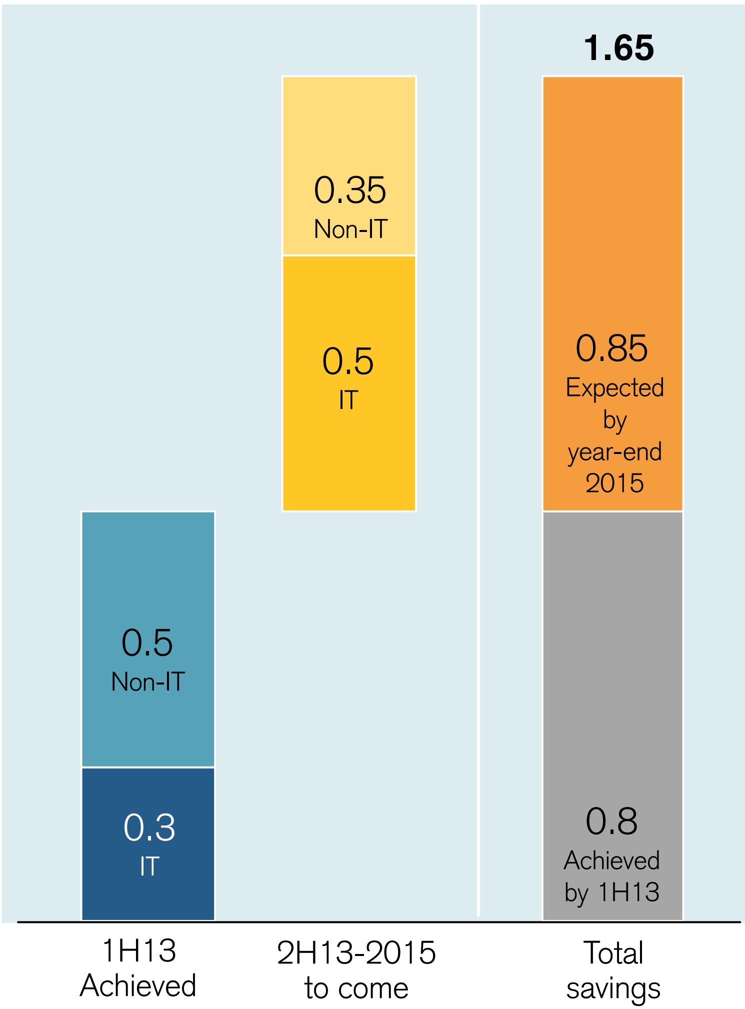
Investment Banking (CHF 1.7 bn achieved, CHF 0.10 bn to come)

- Drive cost benefits from initiatives already completed in 2012
- Continue to review and realize efficiencies across business lines and geographic regions
- Continue to refine business mix and align resources against highest returning opportunities

Note: All expense reduction targets are measured at constant FX rates against 6M11 annualized total expenses, excluding realignment and other significant expense items and variable compensation expenses. Infrastructure includes Corporate Center.

Infrastructure efficiencies making good progress towards realizing 2015 savings targets

Infrastructure expense savings target in CHF bn



Infrastructure savings expected to benefit Private Banking & Wealth Management by 45%, Investment Banking by 55% (CHF 0.8 bn achieved, CHF 0.85 bn to come)

Achieved efficiencies of CHF 0.8 bn at 1H13

- Majority of savings achieved to date (CHF 0.5 bn) have been realized in non-IT related support functions via:
  - Leveraging of offshore sites with significant headcount reduction in high-cost locations
  - Rationalization of roles, delayering of organization and streamlining of processes
  - More stringent controls on general and administrative expenses
- Consolidation of technology applications and other IT related efficiencies have contributed to approximately CHF 0.3 bn of savings year to date

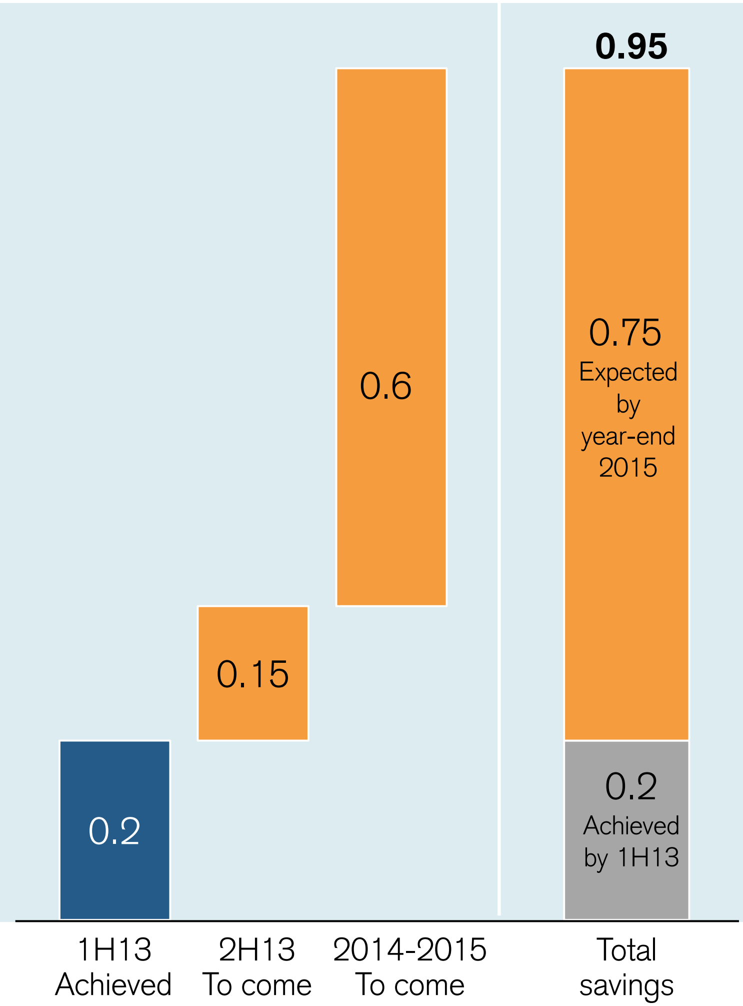
Further savings of CHF 0.85 bn to delivered by 2015:

- CHF 0.5 bn of savings to be realized by continued efficiency efforts to reduce complexity and running cost of the underlying IT landscape
  - Architecture simplification program includes decreasing the number of applications from 7,500 to 4,000, freeing up funding for platform renewal and new innovation
- CHF 0.35 bn of savings expected in non-IT support functions from:
  - Collaboration with front office for effective demand management
  - Deployment of roles to offshore locations and reengineering of processes
  - Management of expense impact of additional regulatory requirements through stricter project planning and management, while eliminating duplication of initiatives
  - Improvements in vendor management and procurement processes
  - Targeted rationalization and re-focusing of branding and sponsorship activities

Note: All expense reduction targets are measured at constant FX rates against 6M11 annualized total expenses, excluding realignment and other significant expense items and variable compensation expenses.

Private Banking & Wealth Management on track to achieve expense savings by 2015

PB&WM expense saving target in CHF bn



Private Banking & Wealth Management
(CHF 0.2 bn achieved, CHF 0.75 bn to come)

Achieved efficiencies CHF 0.2 bn at 1H13

- Captured product distribution simplification and efficiencies relating to formation of new division and integration of Clariden Leu merger
- Exited businesses not in line with Credit Suisse core businesses
- Continued efforts on cost management to counter future increases in regulatory costs

2H13 expected efficiencies

- Review of PB Americas business and operating model to maximize profitability while investing in key talent
- Execution of more efficient operating model for Western European operations
- Implementation of more effective coverage model in Switzerland
- Divestment and wind-down of non-core businesses, with ETF and SP already completed, and CFIG announced

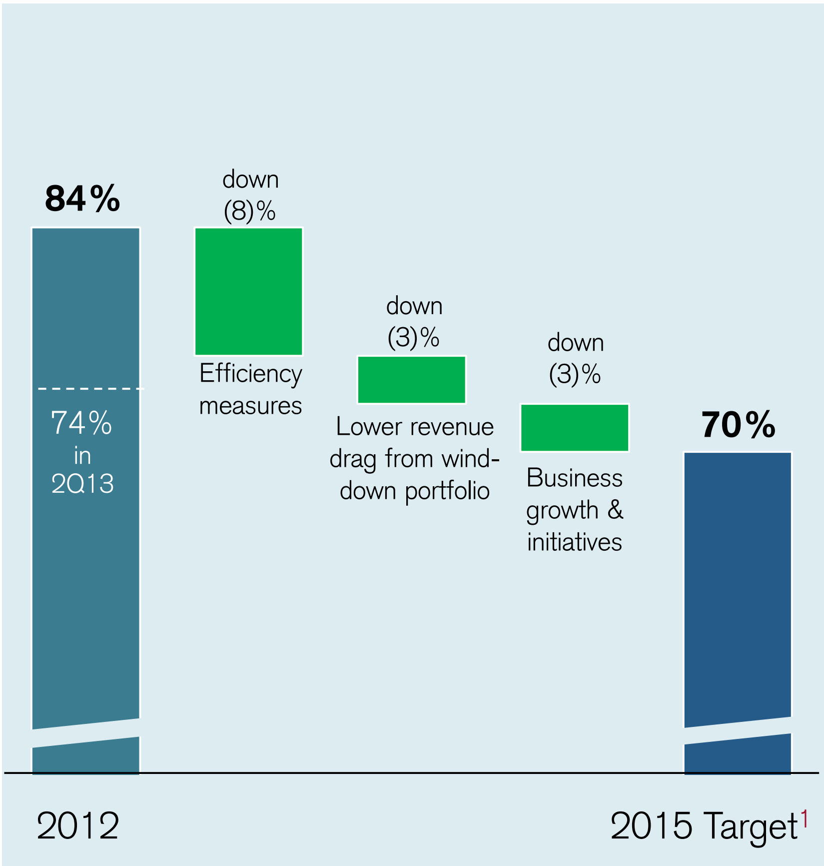
2014 to 2015 expected efficiencies

- Realization of savings from strategic sales and efficiency measures executed in 2013
- Additional strategic sales under evaluation
- Consolidation of trading and sales capabilities through a unified, robust operating platform
- Improve front-to-back ratio with focus on rationalization of support functions, deployment to CoEs and increased process automation
- Increase front office productivity and continue to improve client coverage models

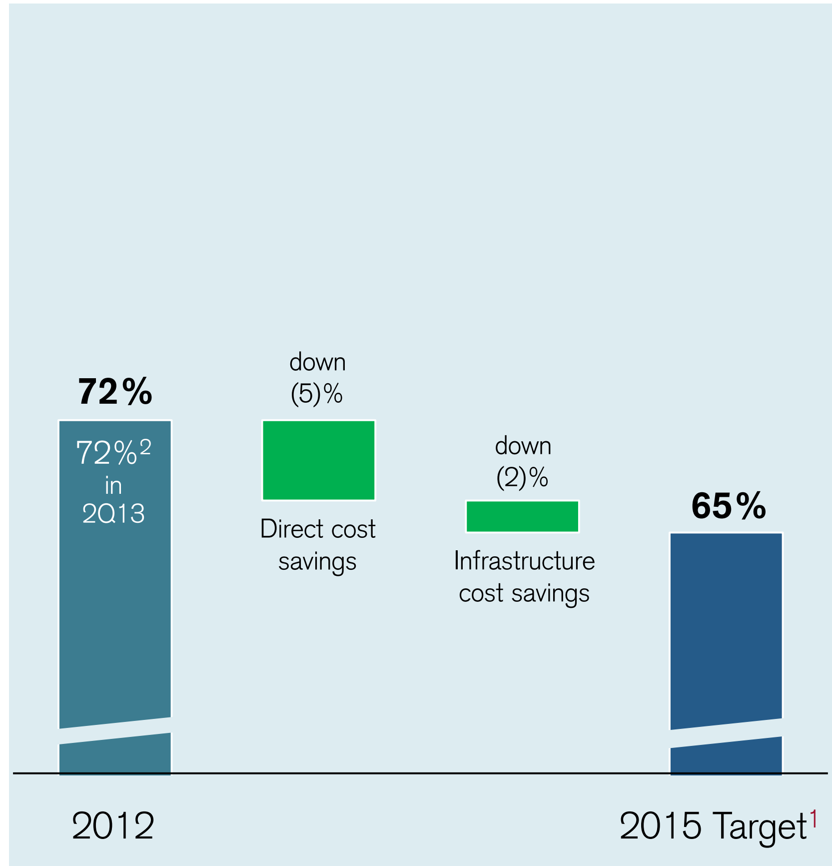
Note: All expense reduction targets are measured at constant FX rates against 6M11 annualized total expenses, excluding realignment and other significant expense items and variable compensation expenses.

Efficiency measures to drive significant improvement in the cost/income ratio by 2015

Investment Banking



Private Banking & Wealth Management



Source: Operational Business Plan. 1 Our Key Performance Indicators (KPIs) are targets to be achieved over a three to five year period across market cycles. Measured on the basis of underlying results.
2 Excluding UK withholding tax charge in 2Q13.

Capital deployment towards cash dividends and Private Banking & Wealth Management growth

- Capital position strengthened by CHF11.6 bn since 2Q12, raising "**look-through" Swiss Core Capital ratio to 10.4% in 2Q13**
- **Priorities in 2H13 focused on achieving leverage ratio improvement** and accruing capital and moving towards "look-through" Basel 3 CET 1 ratio of 10.0% by 1H 2014
- Delivering on cost savings plan and improving cost/income ratios while **maintaining Investment Banking risk-weighted assets at USD 175 bn** should generate significant excess capital
- Redeploy excess capital to **buy back old style Basel 2 capital instruments, pay cash dividends and fund growth in PB&WM**

Following period of capital strengthening, focus on redeploying capital from IB and mature PB&WM markets to **buy back old style Basel 2 instruments, pay cash dividends and invest in PB&WM growth markets**

PB&WM = Private Banking & Wealth Management.

Supplementary information

Reconciliation from reported to underlying results (1/2)

CHF mn	Reported	Fair value impact from movements in own credit spreads	Realignment costs	IT architecture simplification	Loss on sale of JO Hambro	Losses/ (gains) on private equity disposals	Legal fees relating to Asset Management disposals	Underlying
	6M13	**6M13**	**6M13**	**6M13**	**6M13**	**6M13**	**6M13**	**6M13**
Net revenues	**14,003**	**(56)**	**–**	**–**	**46**	**(19)**	**–**	**13,974**
Prov. for credit losses / (release)	73	–	–	–	–	–	–	73
Total operating expenses	10,574	(6)	(225)	(19)	–	–	(10)	10,314
Pre-tax income	**3,356**	**(50)**	**225**	**19**	**46**	**(19)**	**10**	**3,587**
Income tax expense / (benefit)	985	1	63	4	13	(9)	4	1,061
Noncontrolling interests	23	–	–	–	–	–	–	23
Net income	**2,348**	**(51)**	**162**	**15**	**33**	**(10)**	**6**	**2,503**
Return on equity	12.0%							12.8%

CHF mn	Reported	Fair value impact from movements in own credit spreads	Realignment costs	Gain on sale of stake in Aberdeen AM	Gain on sale of a non-core business	Underlying
	6M12	**6M12**	**6M12**	**6M12**	**6M12**	**6M12**
Net revenues	**12,095**	**1,515**	**7**	**(244)**	**(41)**	**13,332**
Prov. for credit losses / (release)	59	–	–	–	–	59
Total operating expenses	10,885	–	(244)	–	–	10,641
Pre-tax income	**1,151**	**1,515**	**251**	**(244)**	**(41)**	**2,632**
Income tax expense / (benefit)	295	423	64	(40)	(4)	738
Noncontrolling interests	24	–	–	–	–	24
Net income	**832**	**1,092**	**187**	**(204)**	**(37)**	**1,870**
Return on equity	4.9%					10.8%

Note: numbers may not add to total due to rounding

Reconciliation from reported to underlying results (2/2)

CHF mn	Reported	Fair value impact from movements in own credit spreads	Realignment costs	Gain on sale of stake in Aberdeen AM	Gain on sale of a non-core business	Impairment of AMF and other losses[1]	Gain on sale of real estate	Certain litigation provisions[2]	Gain on sale of Wincasa	Losses/ (gains) on private equity disposals	Underlying
	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012
Net revenues	**23,557**	**2,912**	**15**	**(384)**	**(41)**	**68**	**(533)**	**–**	**(45)**	**82**	**25,631**
Prov. for credit losses / (release)	170	–	–	–	–	–	–	–	–	–	170
Total operating expenses	21,508	(27)	(665)	–	–	–	–	(363)	–	–	20,453
Pre-tax income	**1,879**	**2,939**	**680**	**(384)**	**(41)**	**68**	**(533)**	**363**	**(45)**	**82**	**5,008**
Income tax expense / (benefit)	496	678	203	(58)	(4)	27	(88)	133	–	10	1,397
Noncontrolling interests	34	–	–	–	–	–	–	–	–	–	34
Net income	**1,349**	**2,261**	**477**	**(326)**	**(37)**	**41**	**(445)**	**230**	**(45)**	**72**	**3,577**
Return on equity	3.9%										10.0%

CHF mn	Reported	Fair value impact from movements in own credit spreads	Realignment costs	Gain on sale of real estate	Gain on sale of stake in Aberdeen AM	Non-credit-related provision	Underlying
	2011	2011	2011	2011	2011	2011	2011
Net revenues	**25,391**	**(1,616)**	**–**	**(72)**	**(15)**	**–**	**23,688**
Prov. for credit losses / (release)	187	–	–	–	–	–	187
Total operating expenses	22,455	–	(847)	–	–	(478)	21,130
Pre-tax income	**2,749**	**(1,616)**	**847**	**(72)**	**(15)**	**478**	**2,371**
Income tax expense / (benefit)	671	(465)	207	(12)	(2)	50	449
Noncontrolling interests	125	–	–	–	–	–	125
Net income	**1,953**	**(1,151)**	**640**	**(60)**	**(13)**	**428**	**1,797**
Return on equity	6.0%						5.5%

Note: numbers may not add to total due to rounding. 1 Equity participations-related losses. 2 Includes litigation provisions in Investment Banking and litigation provisions related to NCFE in 3Q12 and 4Q12 respectively.

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