

Sal. Oppenheim
European Financial Conference

Zurich
November 20, 2007

Renato Fassbind, Chief Financial Officer

Cautionary statement

Cautionary statement regarding forward-looking and non-GAAP information

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995.

Forward-looking statements involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements.

A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements, including those we identify in "Risk Factors" in our Annual Report on Form 20-F for the fiscal year ended December 31, 2006 filed with the US Securities and Exchange Commission, and in other public filings and press releases.

We do not intend to update these forward-looking statements except as may be required by applicable laws.

This presentation contains non-GAAP financial information. Information needed to reconcile such non-GAAP financial information to the most directly comparable measures under GAAP can be found in Credit Suisse Group's third quarter report 2007.

Credit Suisse: record nine-month performance but third quarter results affected by market environment

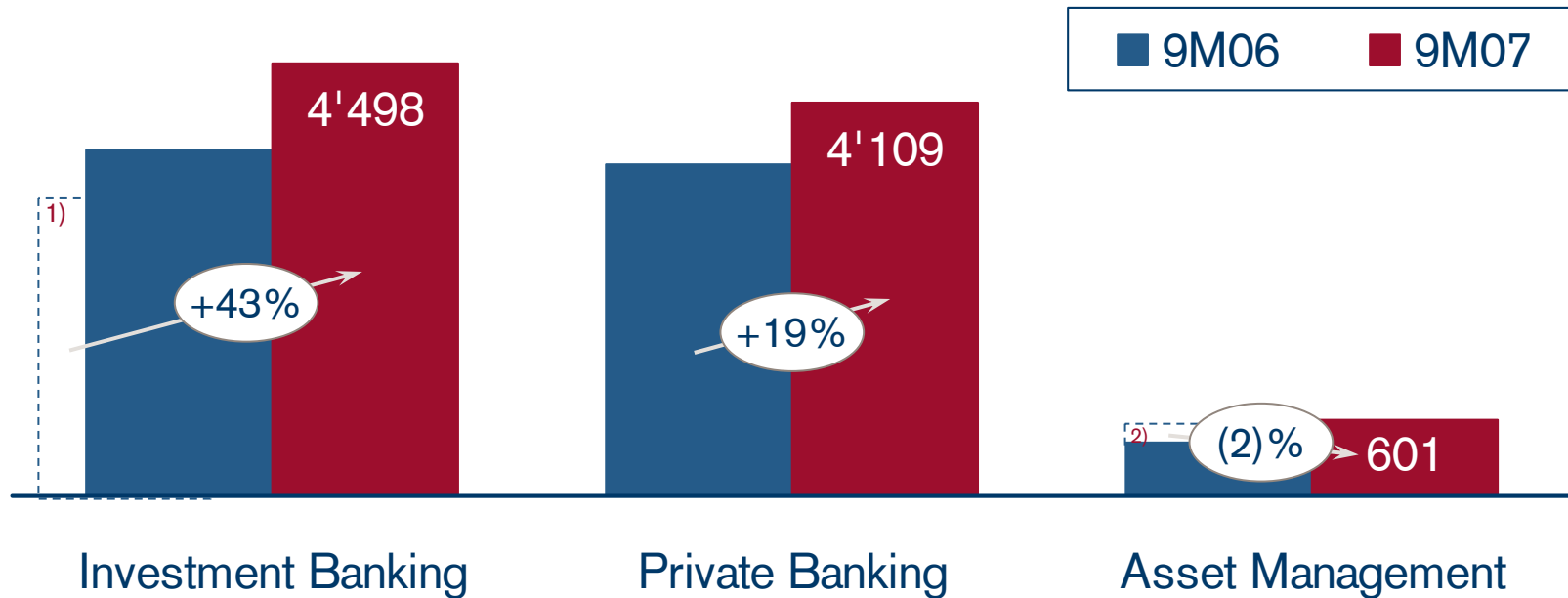
CHF m, except where indicated	3Q07	Change in % vs. 3Q06	9M07	Change in % vs. 9M06
Net revenues ¹⁾	6,020	(19)	28,392	13
Total operating expenses ¹⁾	4,733	(16)	19,410	9
Income from continuing operations before taxes ¹⁾	1,283	(30)	8,945	22
Net income	1,302	(31)	7,220	9
Diluted EPS from continuing operations in CHF	1.18	(9)	6.43	31
	3Q07	3Q06	9M07	9M06
Return on equity	12.4%	18.9%	22.5%	21.7%
Cost/income ratio ¹⁾	78.6%	75.9%	68.4%	71.1%

1) for Core Results, i.e. excluding results from minority interests without significant economic interest

Record nine-month results in Investment Banking and Private Banking

Pre-tax income

CHF m



Pre-tax income margin in %								
Investment Banking	25.1	27.7	Private Banking	39.7	40.9	Asset Management	19.7	27.0

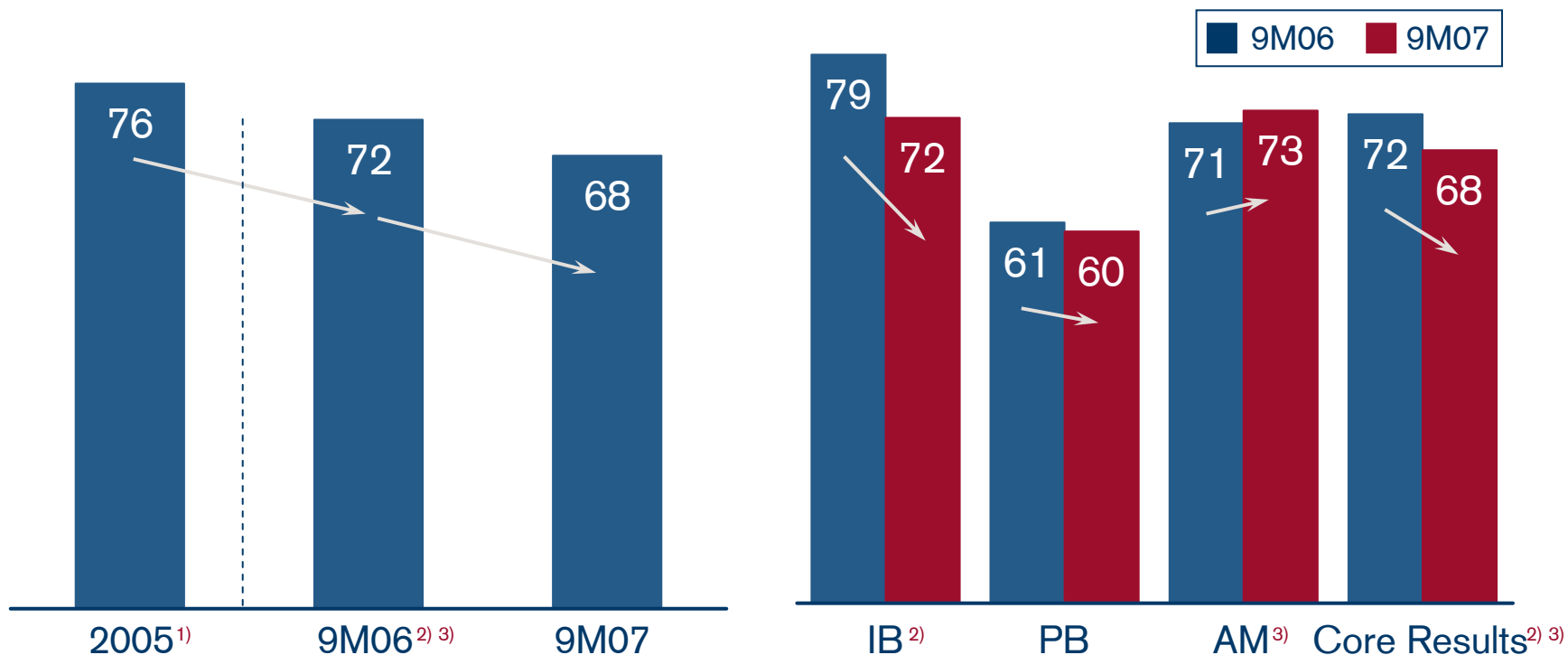
1) Excluding credits received from insurance settlements for litigation costs of CHF 474 m

2) Excluding business realignment costs of CHF 192 m

Maintained efficiency trends in nine-month 2007

Cost/income ratio

%, based on Core Results



1) Excluding charge to increase the reserve for private litigation of CHF 960 m and charge of CHF 630 m for change in accounting for share-based compensation

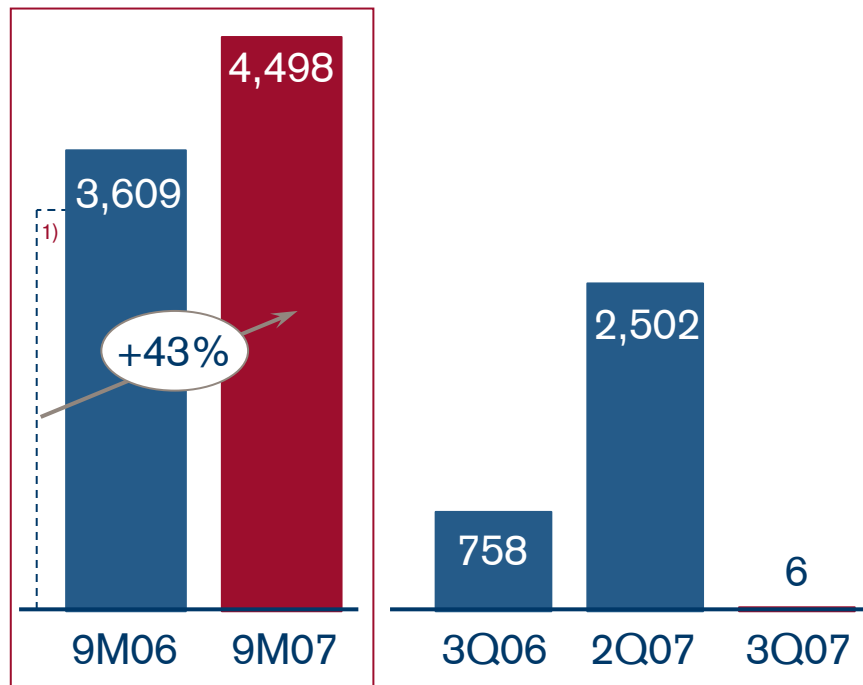
2) 9M06 excluding credits received from insurance settlements for litigation costs of CHF 474 m

3) 9M06 excluding business realignment costs of CHF 192 m

Investment Banking breakeven in 3Q, but record nine-months

Pre-tax income

CHF m



Pre-tax income margin in %				
25.1	27.7	18.1	33.2	0.3

Comments

- Results significantly affected by the market dislocation
- Valuation reduction on leveraged loan commitments of CHF 1.1 bn ²⁾
- Valuation reduction on structured products of CHF 1.1 bn ²⁾
- Poor performance in equity proprietary trading, primarily in quantitative strategies
- Record nine-month revenues and pre-tax income

1) Excluding CHF 474 m of credits received from insurance settlements for litigation and related costs

2) Net of fees and hedges

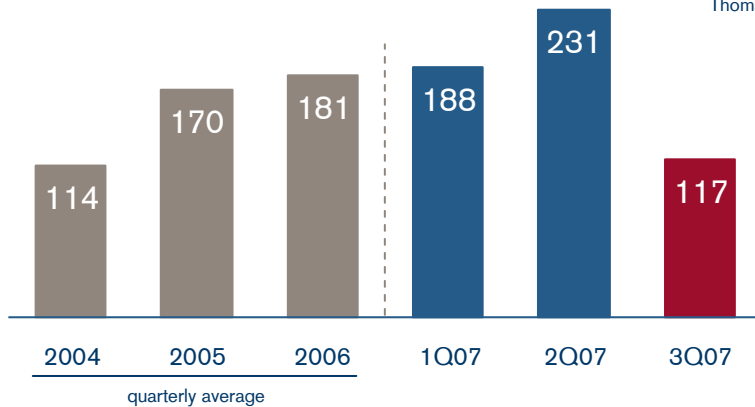
Market conditions and outlook

Residential mortgages

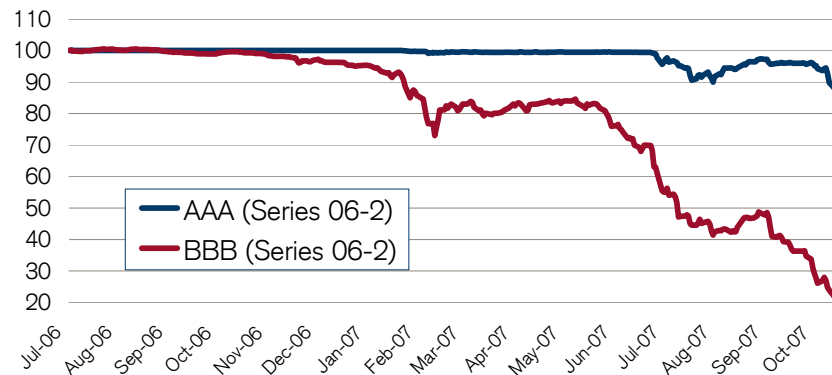
1/3

Global RMBS origination volumes (in USD bn)

Thomson / SDC



ABX Index



Outlook

- Mortgage credit problematic; no pick-up in origination and syndication in medium-term
- RMBS represented approx. 3% of Group revenues in 2006
- Credit Suisse has capacity to take advantage of trading opportunities
- US housing sector remains largest single asset class that will continue to require financing
- Longer-term opportunities in prime mortgage sector at more attractive margins

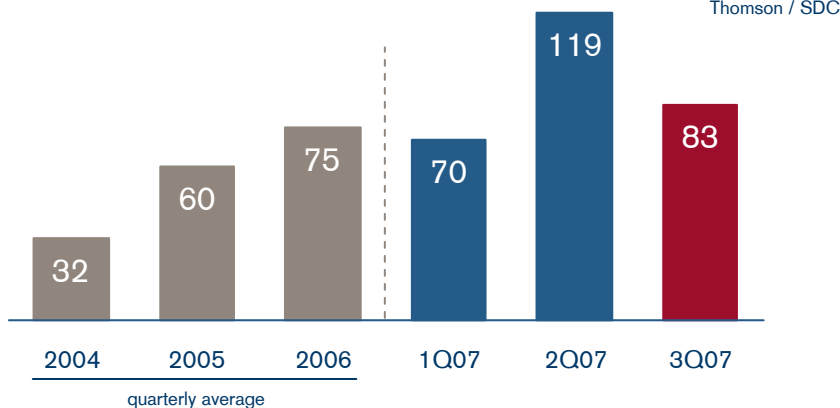
Market conditions and outlook

Commercial mortgages

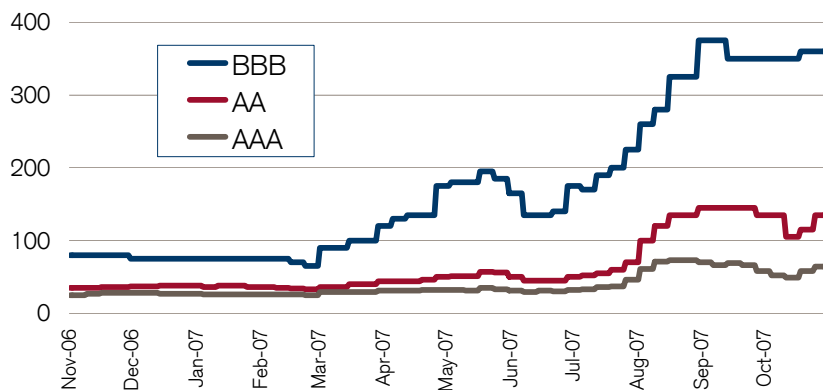
2/3

Global CMBS origination volumes (in USD bn)

Thomson / SDC



CMBS spread trends



Outlook

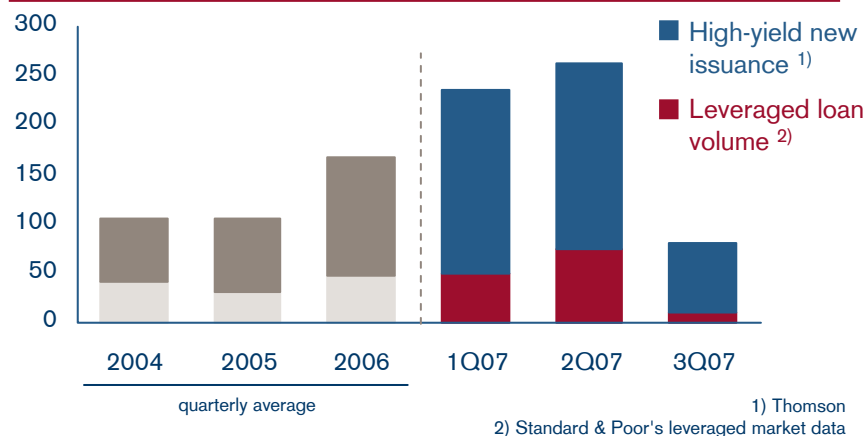
- Dramatic spread widening in third quarter 2007 and markets became frozen
- CMBS represented approx. 3% of Group revenues in 2006
- Credit fundamentals still strong with delinquencies at historic lows
- Outlook in US market subject to resilience of economy
- Fundamentals stronger in Europe, but activities at near standstill
- Smaller market in Asia but fundamentals remain healthy

Market conditions and outlook

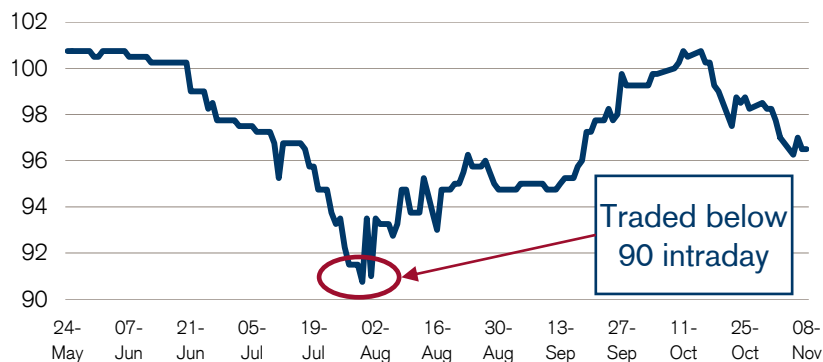
Leveraged finance

3/3

Leveraged finance new issuance (USD bn)



CDX Series 8 – high yield bond index



The CDX consists of 100 reference entities of high-yield bonds with an initial coupon of 2.75%

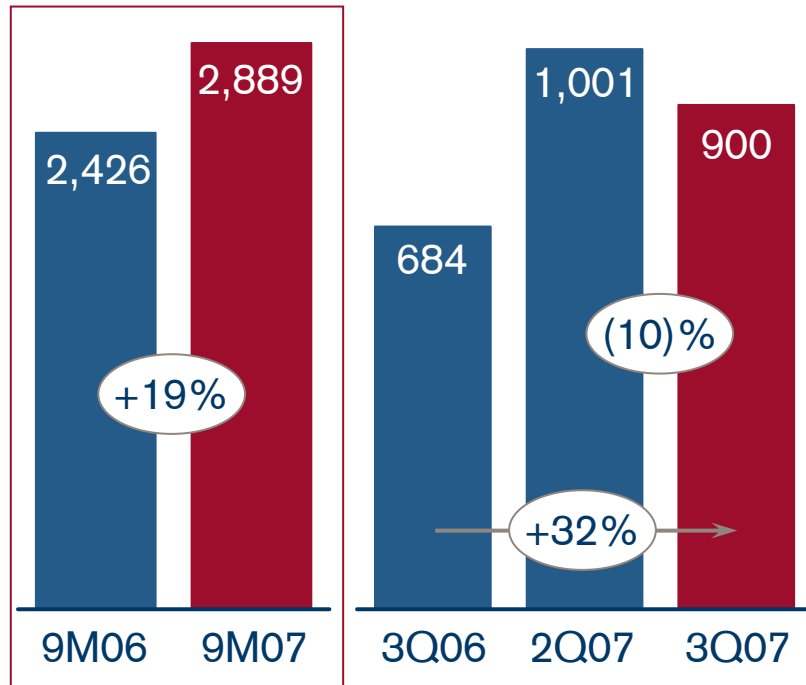
Outlook

- In the middle of rebalancing process between supply and demand
- Appetite from investors; deals in market begin to sell
- High-yield market is an intrinsic component of modern corporate finance
- Leveraged finance origination represented approx. 5% of Group revenues in 2006
- Shakeout provides excellent opportunity to enhance position as weaker competitors exit market

Wealth Management delivered profitable growth while making investments to expand global franchise

Pre-tax income

CHF m



Pre-tax income margin in %				
39.7	40.7	37.1	42.0	38.4

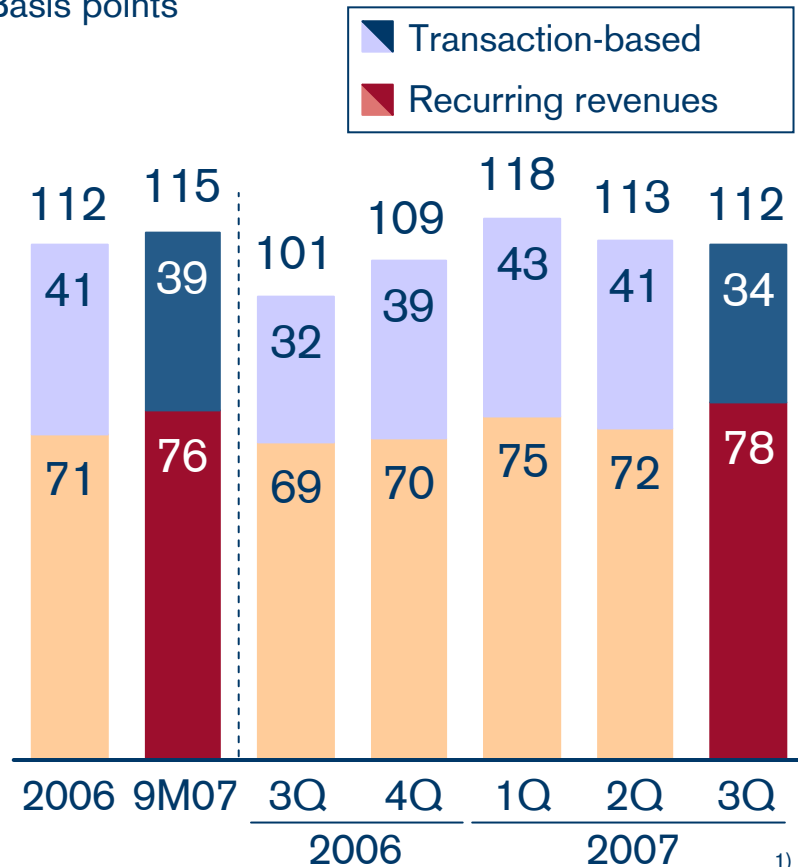
Comments

- Good results in light of challenging markets with increased volatility
- Client activity relatively strong until mid-August despite summer slowdown
- Lower activity until mid-September and a subsequent recovery through quarter end
- Nine-month pre-tax income margin exceeded 40% mid-term target
- 90 new relationship managers in 3Q07

Wealth Management with steady gross margin and good asset inflows

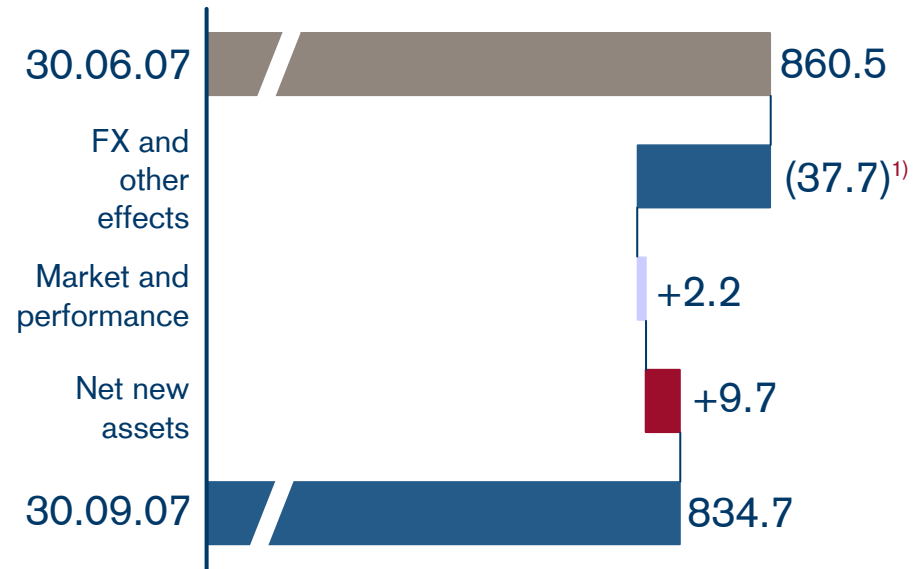
Gross margin

Basis points



Assets under management

CHF bn



Net new asset growth on AuM

in 3Q07 (annualized)	4.5%
rolling four quarters	6.2%

1) Includes a reduction of CHF 21.6 billion of corporate cash assets now reflected only in client assets

Global reach in Wealth Management

- Switzerland: 216 service locations; thereof 146 CRB only
- Germany: 13 service locations
- Italy: 38 service locations
- France: 3 service locations
- Spain: 3 service locations
- Austria: 2 service locations



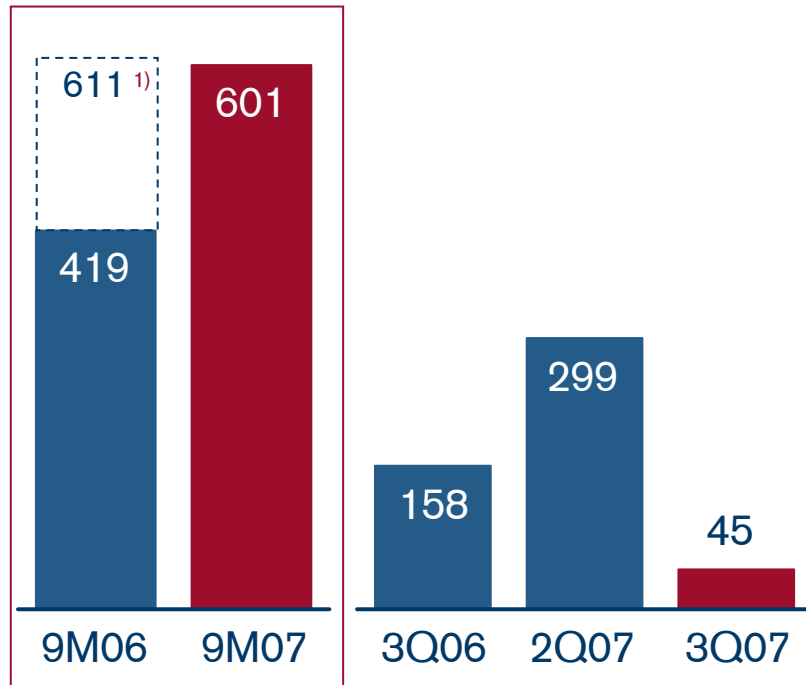
■ Service locations

1) Brokerage license only, joint venture with Saudi Swiss Securities

Asset Management profitability adversely affected by environment

Pre-tax income

CHF m



Pre-tax income margin in %				
19.7	27.0	22.8	35.1	7.6

Comments

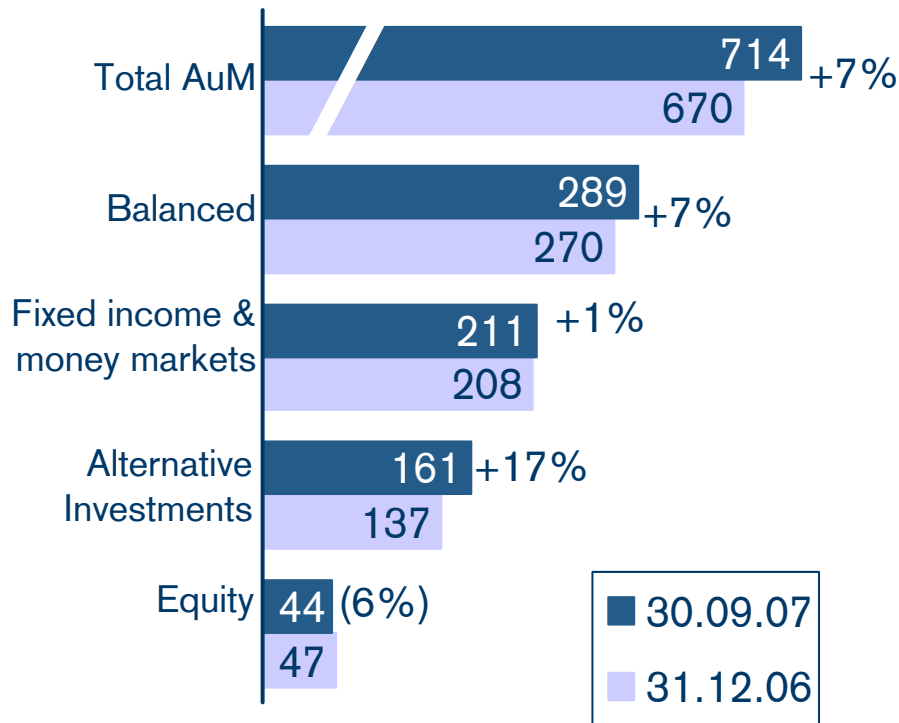
- Completed business realignment in 2006/early 2007
- Performance negatively impacted by
 - purchase of assets from our US money market funds,
 - lower private equity gains
- Outside these areas, business shows momentum with stable margins and good net new assets growth

1) Excluding business realignment costs of CHF 192 m

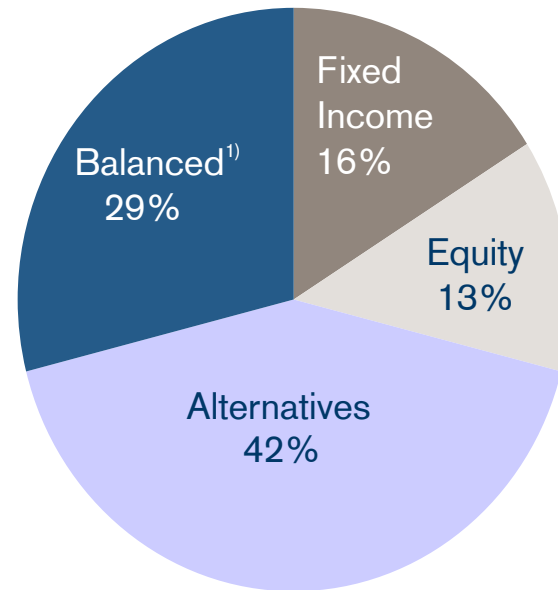
Diversified assets under management

Assets under management

CHF bn



Revenue split by asset class

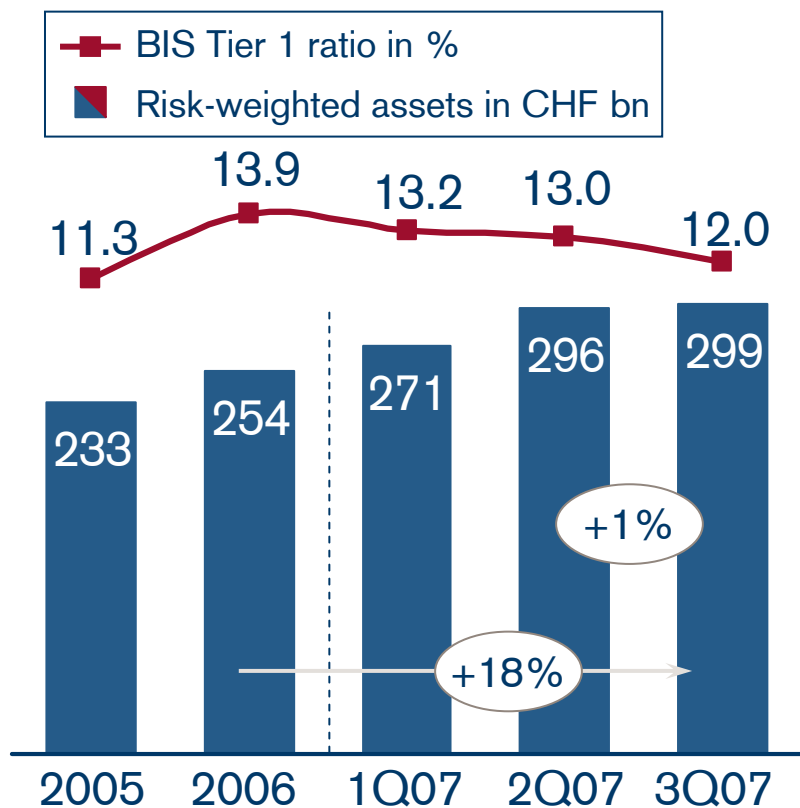


1) Asset allocation: Multi Asset Class solutions and Advisory

Note: all figures as of September 30, 2007;

Total Assets under Management of CHF 714 bn include 'other' with CHF 9.1 billion assets

Strong capital and liquidity



Comments

- Executed close to 50% of current CHF 8 bn program; expect completion during 2008
- Strong liquidity with good access to funding and large and stable customer deposit base
- Limited exposure to CP conduits and SIVs

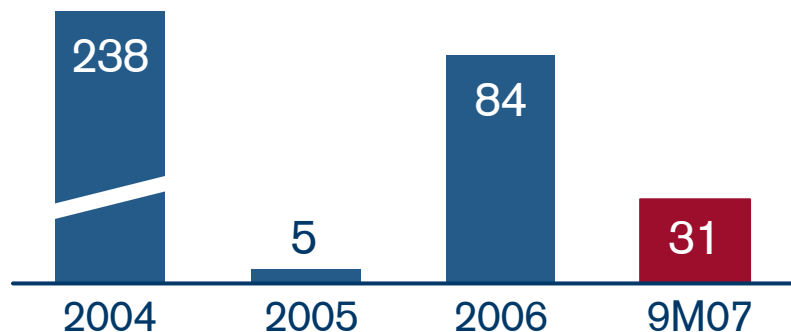
Tier 1 capital in CHF bn

26.3	35.1	35.8	38.6	35.9
------	------	------	------	------

Progress against Group key performance indicators

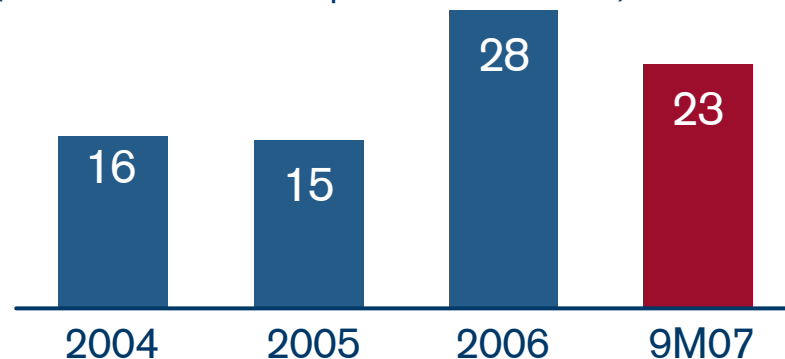
Diluted EPS growth in %

(from continued operations as reported in period)



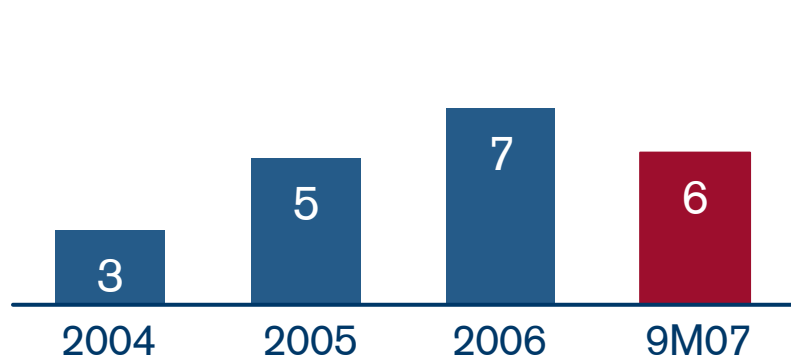
Return on equity in %

(based on after-tax reported net income)



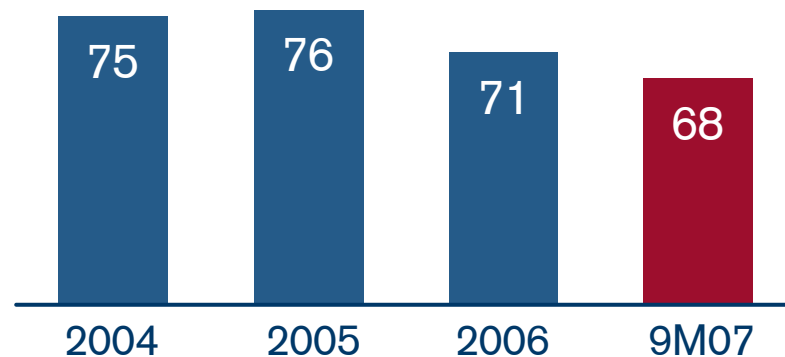
Net new asset growth in %

(annualized on assets under management)



Cost / income ratio in % ¹⁾

(based on Core Results)



1) Results for 2005 exclude charge to increase the reserve for certain private litigation of CHF 960 m and charge of CHF 630 m in relation to the change in accounting for share-based compensation. 2006 results exclude credits received from insurance settlements for litigation and related costs of CHF 508 m.

CREDIT SUISSE

