

UBS Global Financial Services Conference

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Cautionary statement

Cautionary statement regarding forward-looking and non-GAAP information

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995.

Forward-looking statements involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements.

A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements, including those we identify in "Risk Factors" in our Annual Report on Form 20-F for the fiscal year ended December 31, 2006 filed with the US Securities and Exchange Commission, and in other public filings and press releases.

We do not intend to update these forward-looking statements except as may be required by applicable laws.

This presentation contains non-GAAP financial information. Information needed to reconcile such non-GAAP financial information to the most directly comparable measures under GAAP can be found in Credit Suisse Group's first quarter report 2007.

Agenda

Improving operating performance

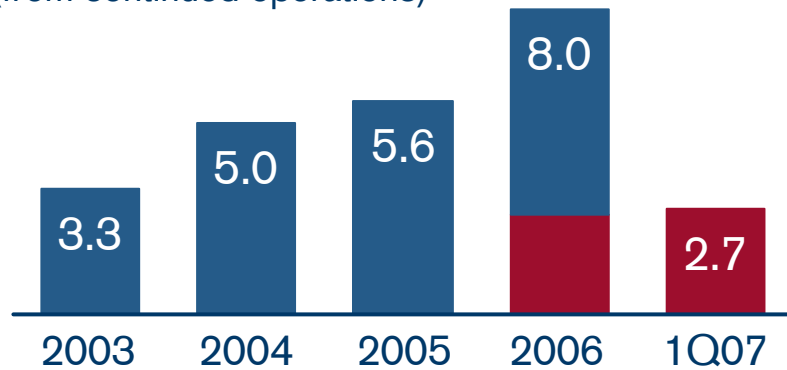
Platform for growth

Performance delivery

Improving performance

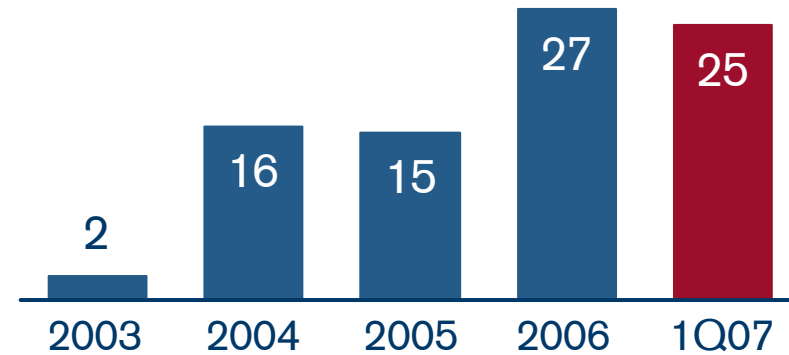
Net income in CHF bn ¹⁾

(from continued operations)



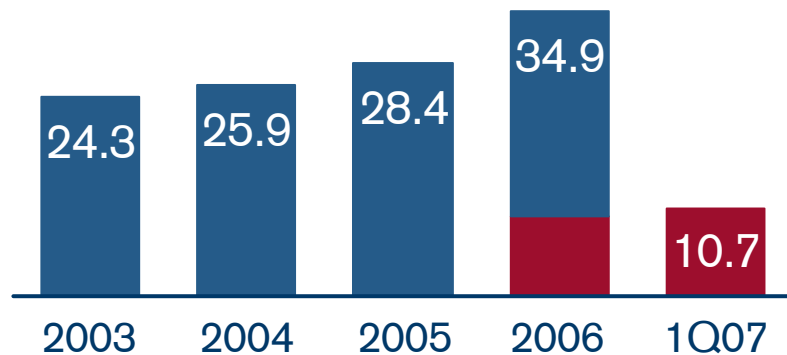
Return on equity in %

(based on reported net income, after-tax)



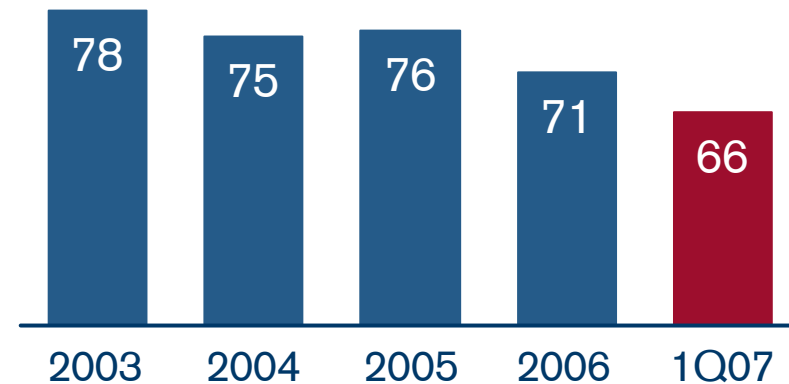
Net revenues in CHF bn

(based on Core Results)



Cost / income ratio in % ¹⁾

(based on Core Results)

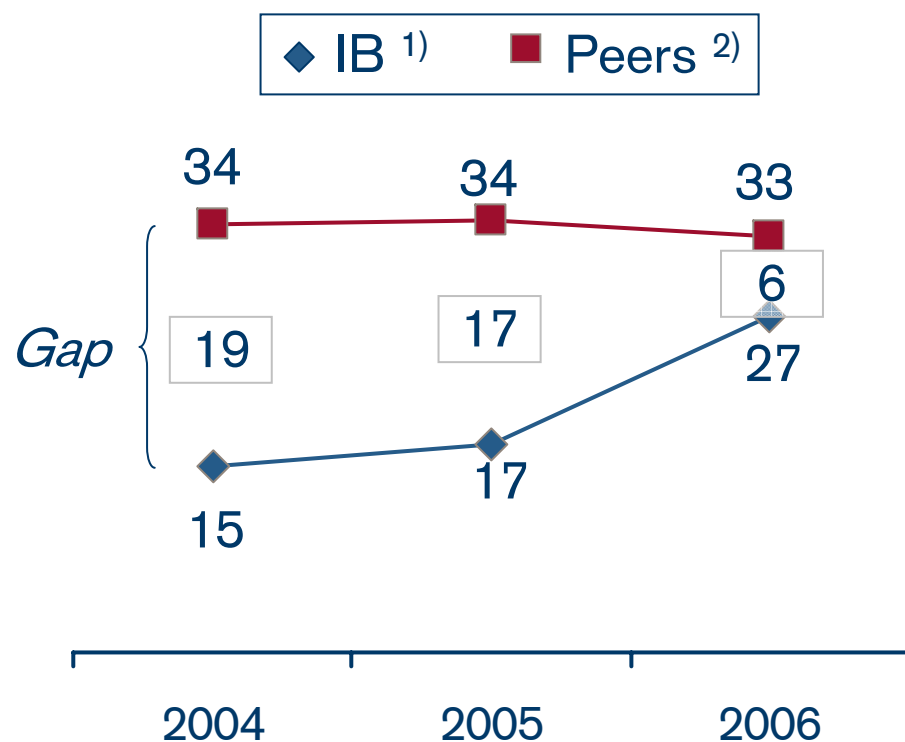


¹⁾ Results for 2005 exclude charge to increase the reserve for certain private litigation of CHF 960 m and charge of CHF 630 m in relation to the change in accounting for share-based compensation. 2006 results exclude credits received from insurance settlements for litigations and related costs of CHF 508 m.

Narrowing pre-tax margin gap

Pre-tax margin (%)

2006 vs. 2004 performance



Compensation / revenues



down 6.4 ppt to 50.1%

Other expenses / revenues



down 5.5 ppt to 23.5%

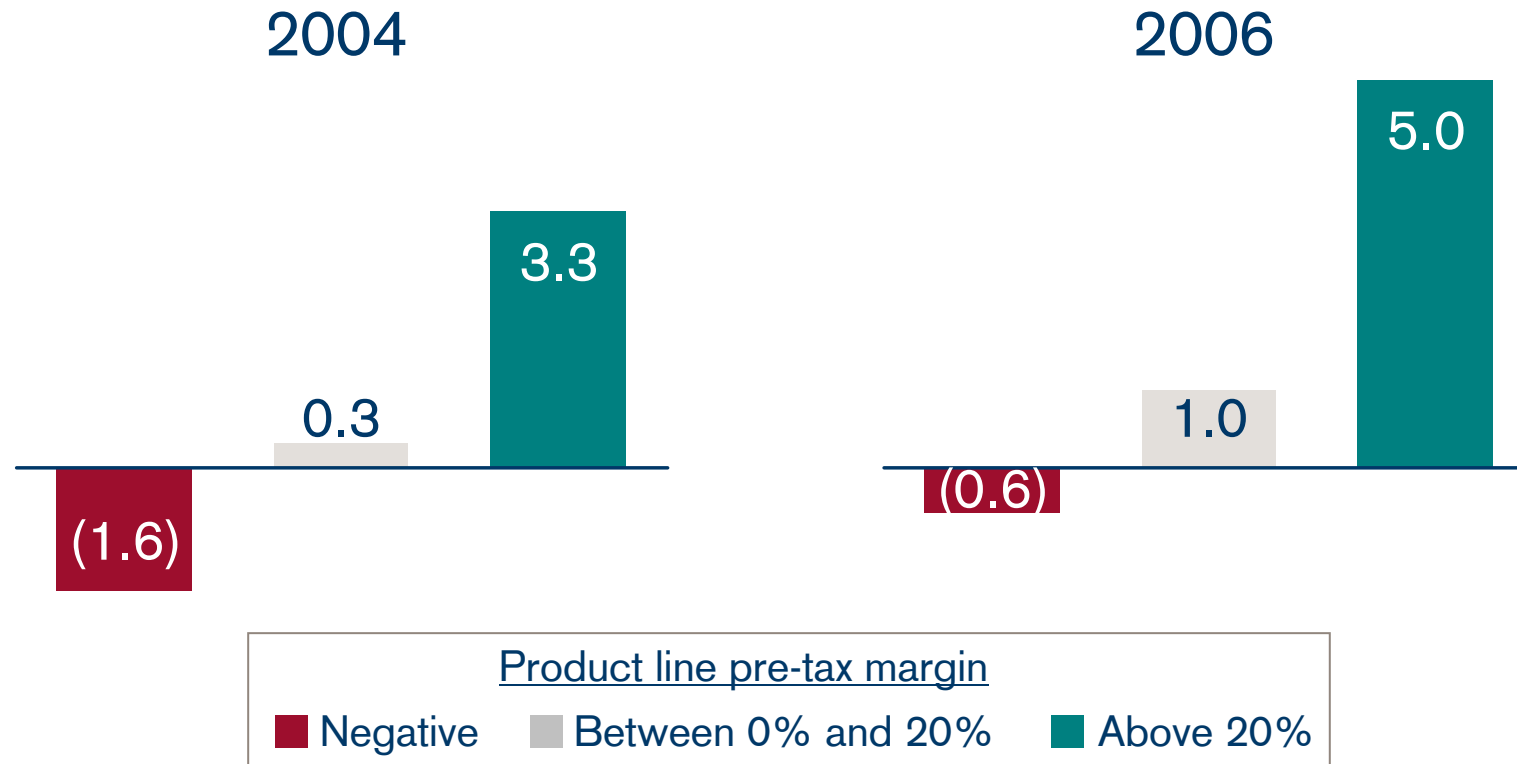
1) 2005 excludes charge to increase the reserve for certain private litigation of CHF 960m; 2006 excludes credits received from insurance settlements for litigation and related costs of CHF 508m

2) LEH, MS, MER, C, JPM, UBS, DB

Refocusing the Investment Banking franchise

Pre-tax income by product line pre-tax margin ¹⁾

CHF m

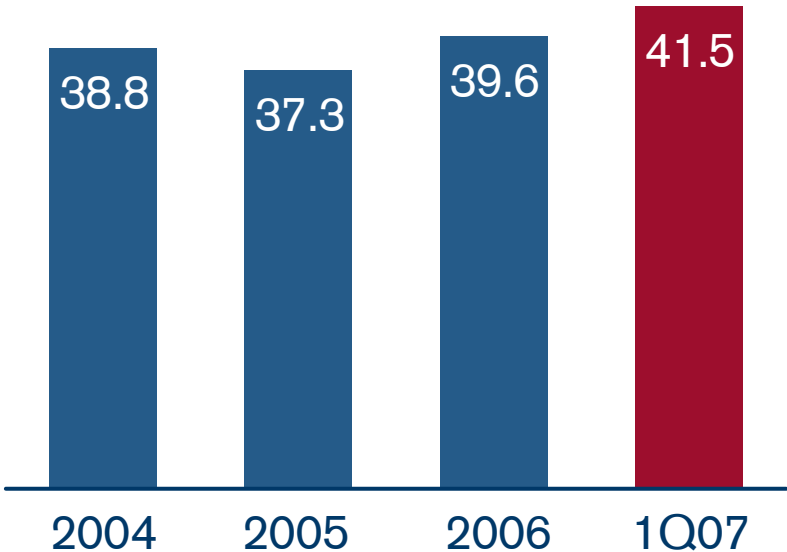
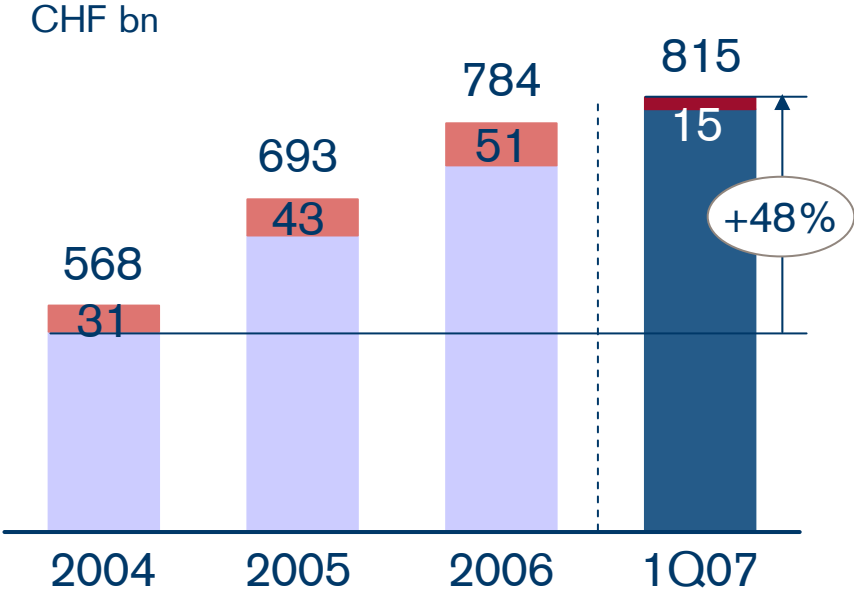


1) Analyzed by 46 product lines. 2006 results exclude credits of CHF 508 m received from insurance settlements for litigations and related costs

Continued strength in Wealth Management...

Net new asset growth on AuM in %
 6% 8% 7% 7%

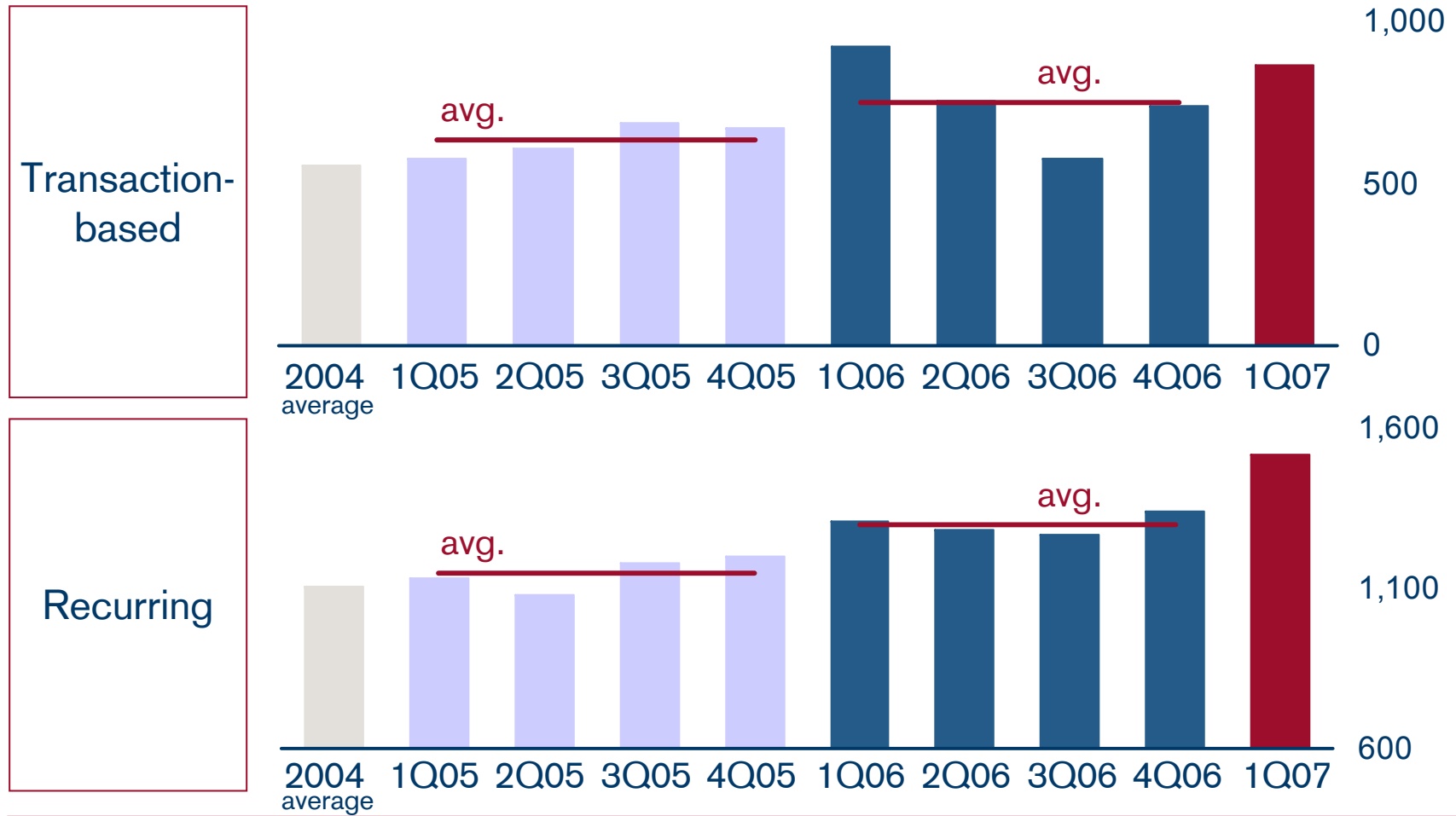
Pre-tax income margin
 %



■ Net new assets
■ Assets under management (AuM)

... with sustained revenue growth

Wealth Management quarterly revenues in CHF m

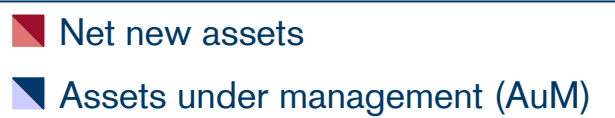
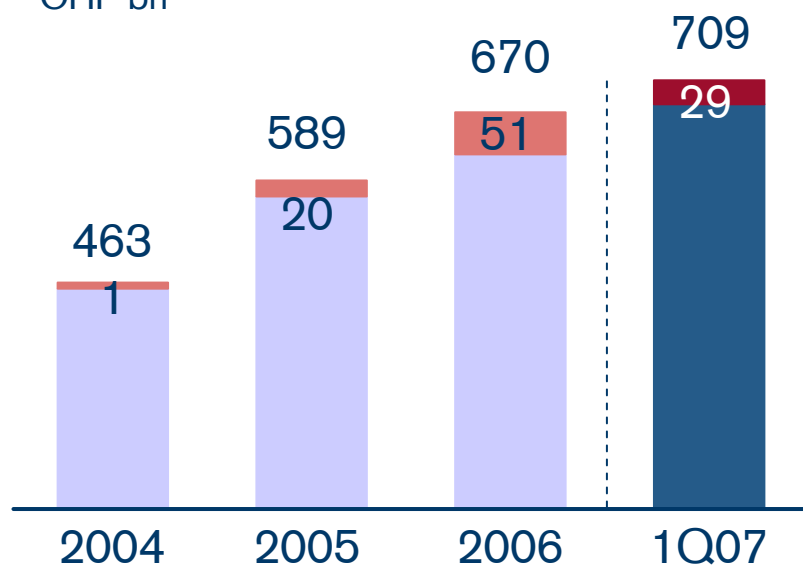


Renewed strength in Asset Management with good asset gathering and improved profitability

Net new asset growth on AuM in %

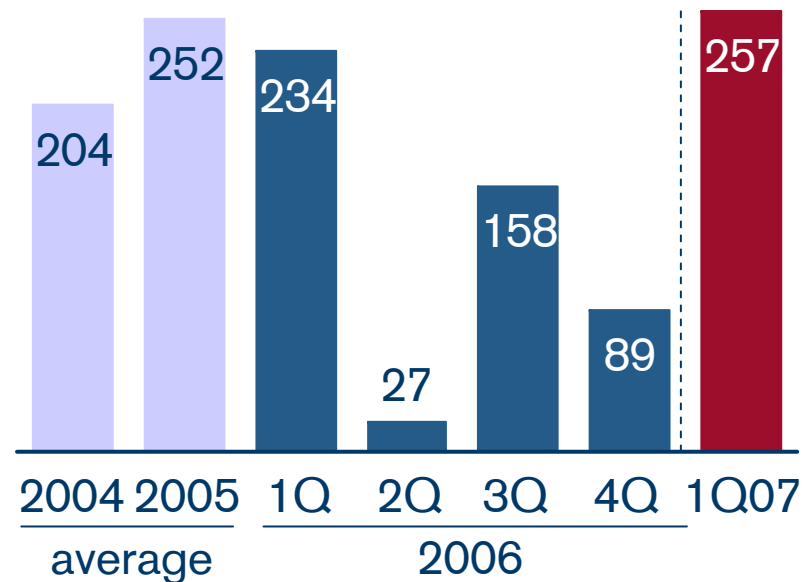
0% 4% 9% 10%

CHF bn



Pre-tax income

CHF m



Agenda

Improving operating performance

Platform for growth

Performance delivery

Expand platform to benefit from industry trends

Build on strengths

- Leading emerging markets business across all regions
- Leading business in leveraged finance and financial sponsors
- Strong position in structured products (CMBS/RMBS)
- Leading electronic trading/execution platform (AES)

Close gaps

- Continue organic build of commodities business
- Ramp up marketing effort for prime brokerage services
- Further expand and develop derivatives franchise

Improve efficiency and execution

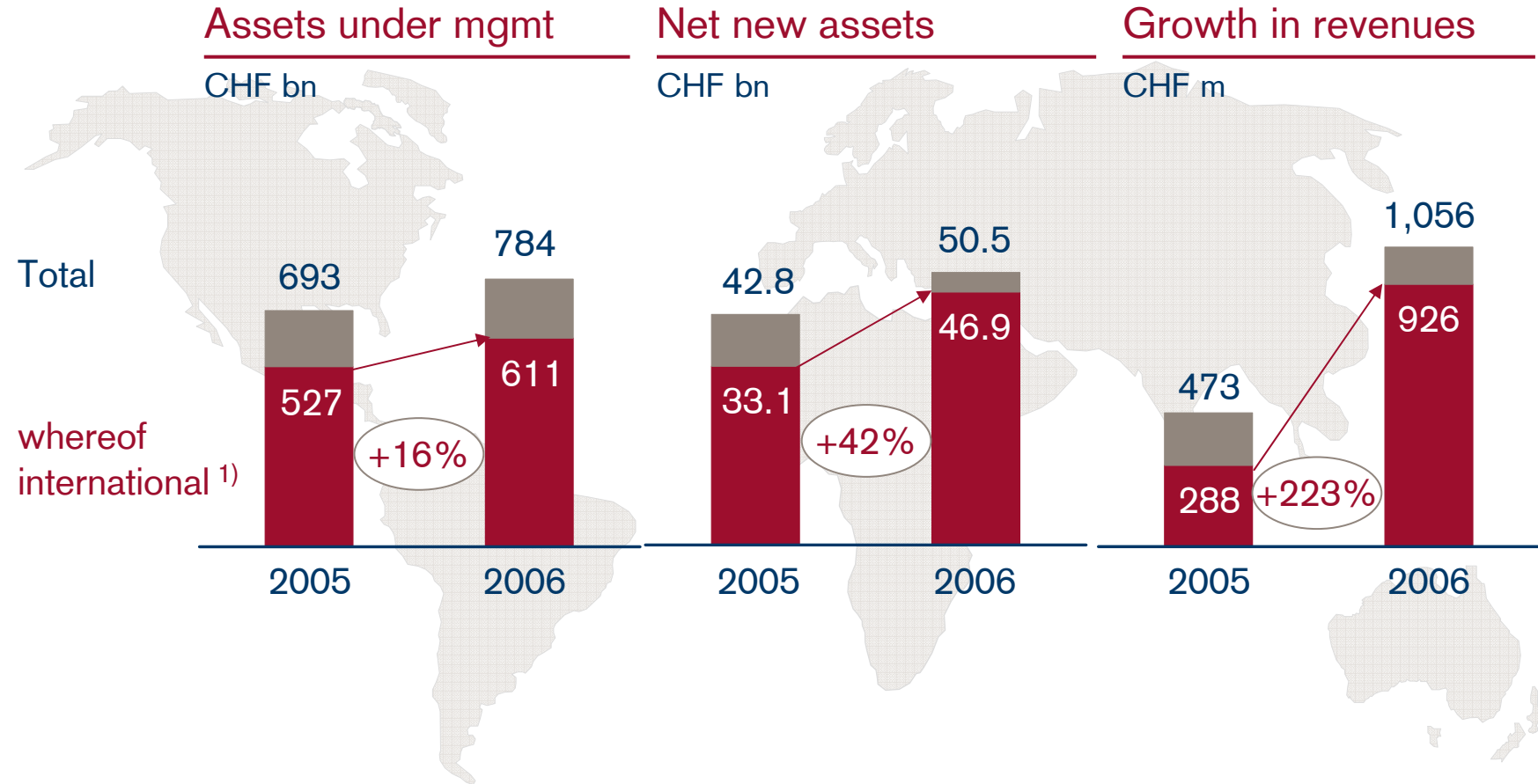
Segment clients & focus franchises

- Segmenting our clients based upon deeper understanding of their needs
- Tailored product offering to meet the needs of each client segment
- Shifting focus to higher margin businesses

Cost management

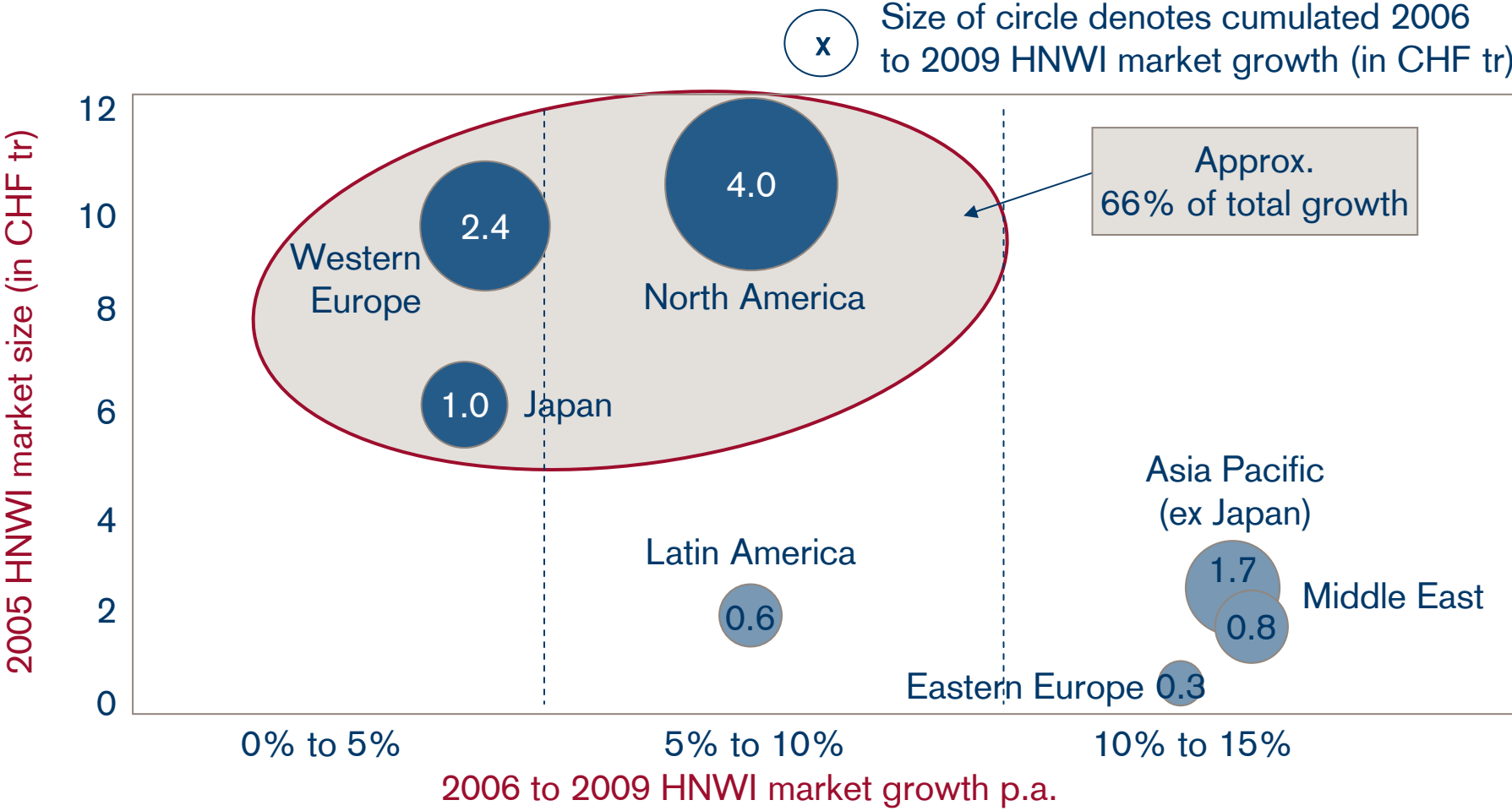
- Achieve sustainable, long-term cost/income ratio reductions
- Significant value-creation opportunity
- Disciplined approach to compensation/revenue ratio

Strong international growth in Wealth Management



1) Excluding clients domiciled in Switzerland

New opportunities in developing markets, but mature markets continue to drive global wealth growth



Source: BCG Global Wealth Study, Credit Suisse analysis

Achieved objectives of Asset Management's realignment

Realignment of businesses in 2006

Refocus of unprofitable US business

- 163 portfolios switched or liquidated; 34 transferred
- Reduced staff by 185

Exit of subscale strategies in Australia

- Reduced staff by 22

Reorganization of Japanese business

- Reduced staff by 17, mainly in support

Streamlining of product portfolio

- 107 products realigned

Ongoing business discipline

Investment Management

- Create multi-boutique investment approach
- Strengthen investment talent pool





Products and Solutions

- Continue streamlining of product landscape
- Optimize products on an ongoing basis

Distribution

- Improve channel and segment management
- Institutionalize accountability

Expanding footprint and capabilities to ensure future growth

 <p>Joint venture with Woori</p> <ul style="list-style-type: none">▪ 4th largest Asset Manager in Korea with 20 billion AuM▪ First joint products launched in November 2006	 <p>Joint venture with ICBC</p> <ul style="list-style-type: none">▪ ICBC is the largest Chinese commercial bank▪ 3rd largest asset manager with total AuM CHF ~ 5 billion	 <p>Agreement to acquire majority stake in Hedging-Griffo ¹⁾</p> <ul style="list-style-type: none">▪ Manages over CHF 9 bn mainly for HNWI▪ Focus on Hedge Funds, Fund of Hedge Funds and Equity Funds
 <p>Partnership with Ospraie Management and ADFEC ²⁾</p> <ul style="list-style-type: none">▪ Ospraie manages investments in commodities and basic industries▪ ADFEC is focused on alternative energy investments	<p>Private equity activities</p> <ul style="list-style-type: none">▪ Credit Suisse partners with China Renaissance Capital Investment▪ Credit Suisse Private Equity Asia adds a team of investment professionals▪ Strategic alliance with a team of Latin American professionals	

1) Credit Suisse has an option to buy the remaining stake after five years

2) Abu Dhabi Future Energy Company

Agenda

Improving operating performance

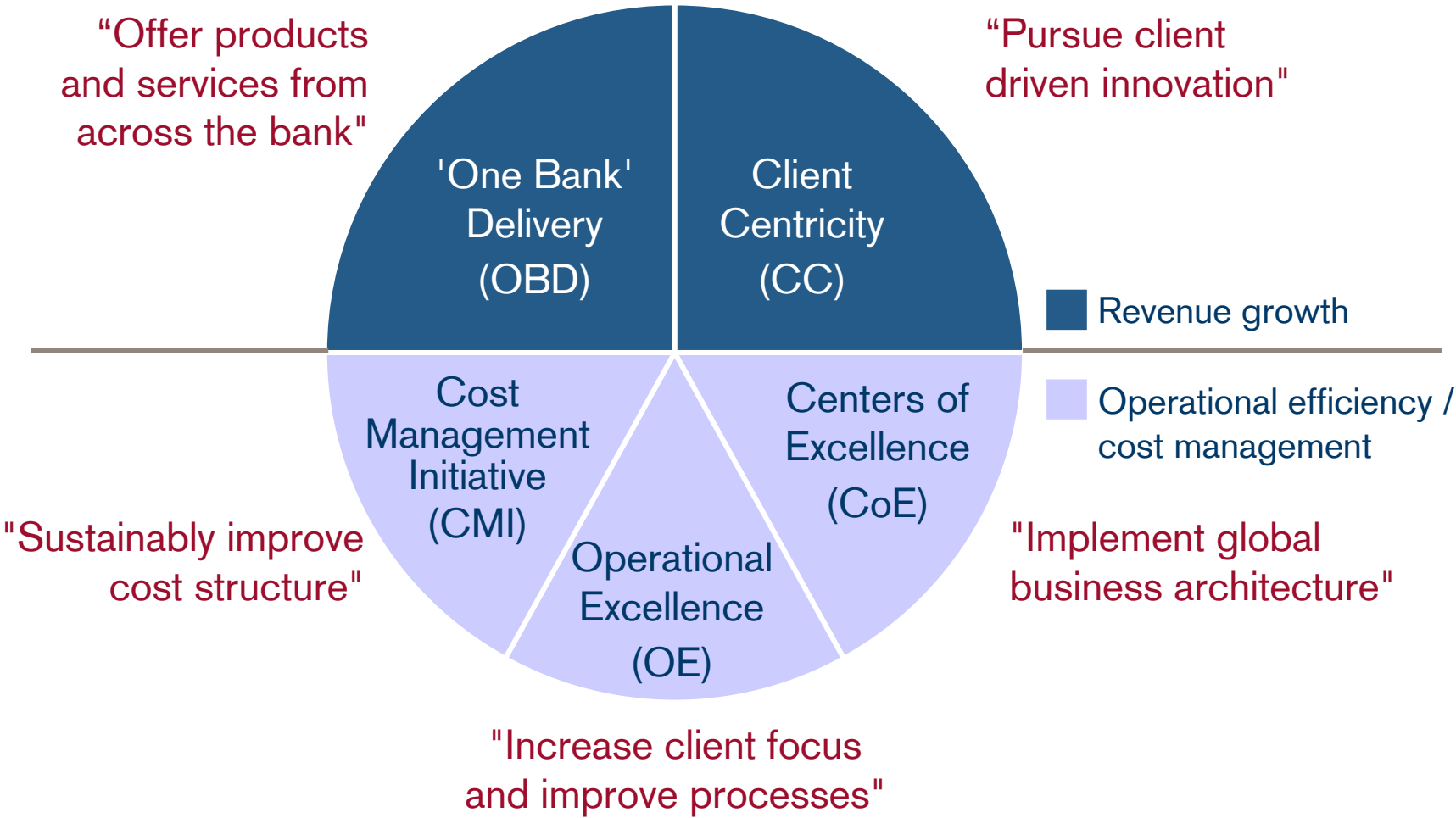
Platform for growth

Performance delivery

Capital outlook

Activity	Description	Capital deployment
Organic business growth	<ul style="list-style-type: none"> ▪ Across all businesses, e.g. <ul style="list-style-type: none"> – Alternative capital investments – Commercial mortgage-backed securities – Lending and mortgages (Private Banking) – Leveraged finance 	~ CHF 4.0 bn
Small and medium-sized acquisitions	<ul style="list-style-type: none"> ▪ Bolt-on acquisitions to support growth strategy ▪ Focus on wealth and asset management business 	~ CHF 3.5 bn
Share repurchases	<ul style="list-style-type: none"> ▪ Launch new three-year program worth up to CHF 8 bn ▪ Completed CHF 6 bn program (2005 – 2007) 	

Initiatives to benefit from integrated organization



Efficiency improvement opportunity

CHF bn

	Investment Banking	Wealth Management	Corporate & Retail Banking	Asset Management	Credit Suisse ¹⁾
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Credit Suisse 2006

Revenues	20.5	8.2	3.5	2.9	34.9
Costs	15.1 ²⁾	5.0	2.2	2.1 ³⁾	24.6 ^{2) 3)}
C/I ratio	74%	61%	63%	74%	70%

Top quartile industry performance

C/I ratio	67%	60%	57%	66%	65%
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1) Core Results

2) Excluding credits received from insurance settlements for litigations and related costs of CHF 508 m

3) Excluding realignment costs of CHF 225 m

Summary

Improved operating performance

- Improved margins at Investment Banking
- Continued momentum in Wealth Management
- Realigned Asset Management

Platform for growth

- Focused growth in Investment Banking
- Expanding leading Private Banking franchise
- Strong alternative investments platform

Performance delivery

- Efficient use of capital
- Leveraging the integrated bank
- Achieve best-in-class efficiency level

CREDIT SUISSE

