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Disclaimer

Cautionary statement regarding forward-looking information

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995.

Forward-looking statements involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements.

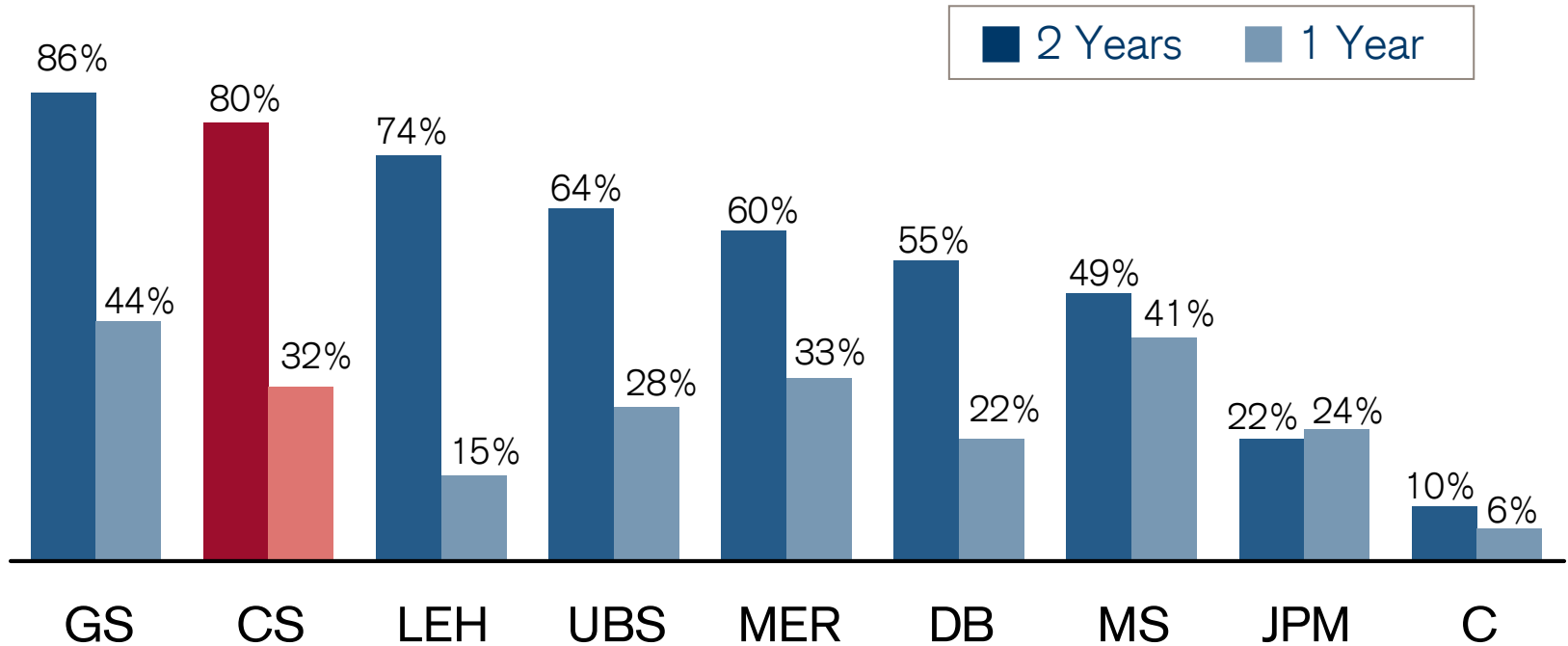
A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements, including those we identify in "Risk Factors" in our Annual Report on Form 20-F for the fiscal year ended December 31, 2005 filed with the US Securities and Exchange Commission, and in other public filings and press releases.

We do not intend to update these forward-looking statements except as may be required by applicable laws.

Content

- **Introduction**
- Investment Banking strategy
- Summary

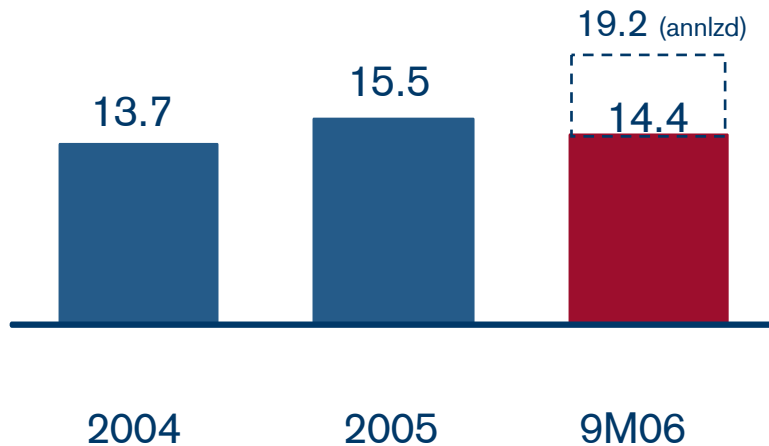
Credit Suisse Group stock performance



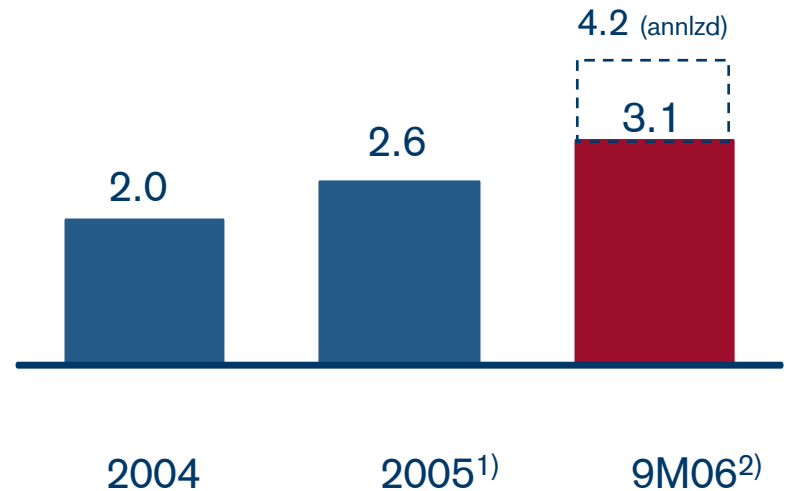
Source: FactSet
As of November 10, 2006; in local currency

Steady growth for Investment Banking

Net Revenues (CHF bn)



Pre-Tax Income (CHF bn)

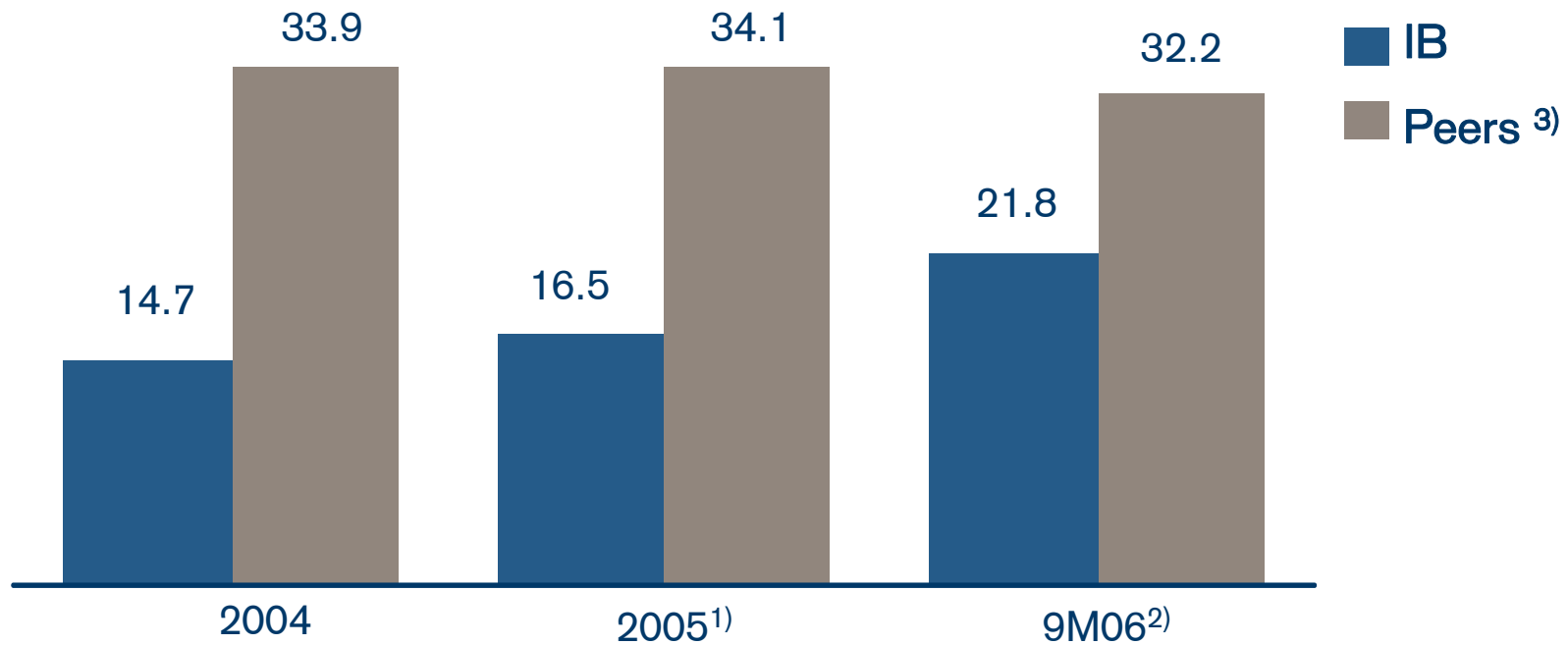


1) 2005 excludes a CHF 960 m charge to increase litigation reserves

2) 9M06 excludes credits of CHF 474 m from insurance settlements for litigation and related costs

IB pre-tax margin improvement

Pre-tax Margin in %



1) IB 2005 pre-tax margin excludes a CHF 960 m charge to increase litigation reserves

2) IB 9M06 pre-tax margin excludes credits of CHF 474 m from insurance settlements for litigation and related costs

3) Peer group comprises LEH, MS, MER, C, JPM, DB and UBS; IB-comparable businesses, as reported data in local currency

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Strategy: Delivering a more focused franchise

Key Initiatives:

Expand Platform

Build on Strengths

Close Gaps

Improve Efficiency & Execution

Improve Profitability

Cost Management

Mid-term targets

Pre-tax margin
> 20%

Pre-tax return on ERC
> 25%

Expanding platform

Industry Opportunity

Credit Suisse Franchise



Building on strong emerging markets platform

EMEA

- Top 3 in revenues ¹⁾
- Best Equity house in Middle East for 2006 (*Euromoney*)

Asia Pacific

- Best China equity house 2006 (*Euromoney*)
- Best Singapore and Indonesia M&A house 2006 (*Euromoney*)

Latin America

- Investment Bank of the year 2006 (*Latin Finance*)
- Leading Investment Bank in Brazil and Mexico



Local Presence

One Bank

Key Hires

1) In Russia/CIS, Turkey, Middle East

Strong growth in high-margin mortgage businesses

Leading Commercial Mortgage Franchise

- Broadly diversified platform
- Steady increase in new issue volumes and deal size
- Innovative products in US

Strong Residential Mortgage Franchise

- Focus on higher-growth, non-agency market
- Significant increase in new issue volumes
- Increase in number of wholesalers
- Acquisition of mortgage servicer, SPS

Ongoing Initiatives

- Continue expansion in Europe and Asia
- Broaden investor pool at all levels of capital structure

- Develop origination channels
- Increase breadth of product

Unparalleled momentum in leveraged finance

Growth in sponsors

Shift towards syndicated lending

Increase in deal size

Syndicated Lending⁽¹⁾

- #2 – Institutional New Money Loans
- #1 – Sponsor Loans
- #1 – LBO Lead Arranger

High Yield Bonds⁽²⁾

- #1 – Leveraged Finance Research
- #2 – Global High Yield
- #1 – European High Yield

Ongoing Initiatives

- Increase capabilities outside the US
- Expand distribution network
- Allocate more capital to accommodate clients

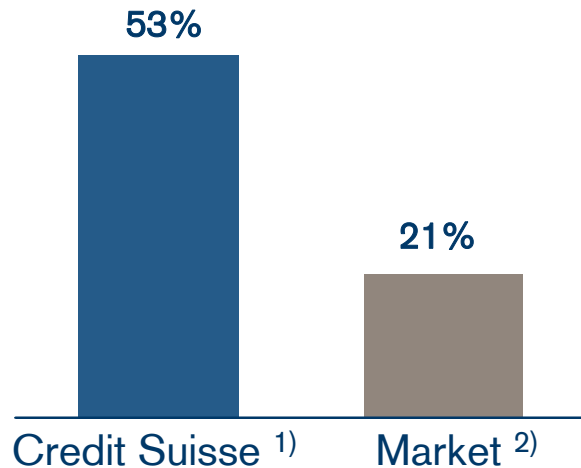
1) Source: Loan Pricing Corp, US rankings as of September 30, 2006 YTD

2) Source: Thomson Financial, rankings as of November 6, 2006 YTD; research ranking per Institutional Investor

Prime Services' balance growth exceeds the market

Growth in fund balances

% change 2003 – 9M 2006



High customer satisfaction

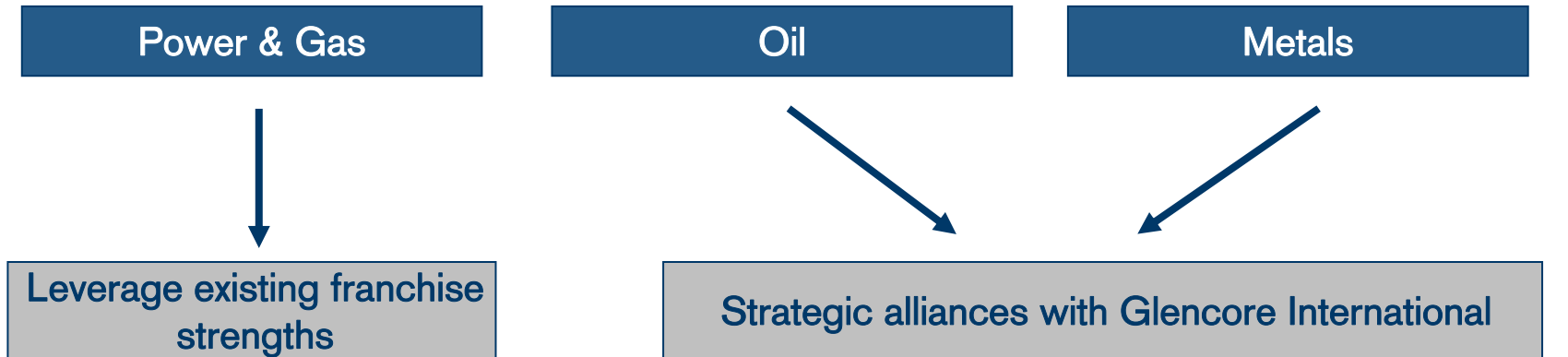
- “Best in Class” prime broker 2006 (*Global Custodian*)
- #3 prime broker in “Top 100 Hedge Funds” survey (*Institutional Investor*)

Ramp up marketing effort

1) Value of “chargeable” balances including loans (cash and stock) made by Credit Suisse to hedge fund counterparts, cash credits and swaps

2) Total assets controlled by hedge funds (Source: Hedge Fund Research)

Commodities start-up building momentum



- Strong energy M&A
- Leading leveraged finance platform
- Commodities hedging

- Contact with investment community
- Credit rating
- Derivatives trading and structuring
- Knowledge of physical and spot
- Storage
- Long-standing relationships

	<u>CS</u>	<u>Glencore</u>
▪ Contact with investment community	✓	
▪ Credit rating	✓	
▪ Derivatives trading and structuring	✓	
▪ Knowledge of physical and spot		✓
▪ Storage		✓
▪ Long-standing relationships		✓

Further expand and develop derivatives franchise

Franchise strengths

- Strong in structuring
- Good corporate distribution
- Strong modeling and risk management capabilities



Build out

- Centralize derivatives expertise
- Continue to build and leverage processing infrastructure
- Improve institutional distribution

Strategy: Delivering a more focused franchise

Key Initiatives:

Expand Platform

Improve Efficiency & Execution

Build on Strengths

Improve Profitability

Close Gaps

Cost Management

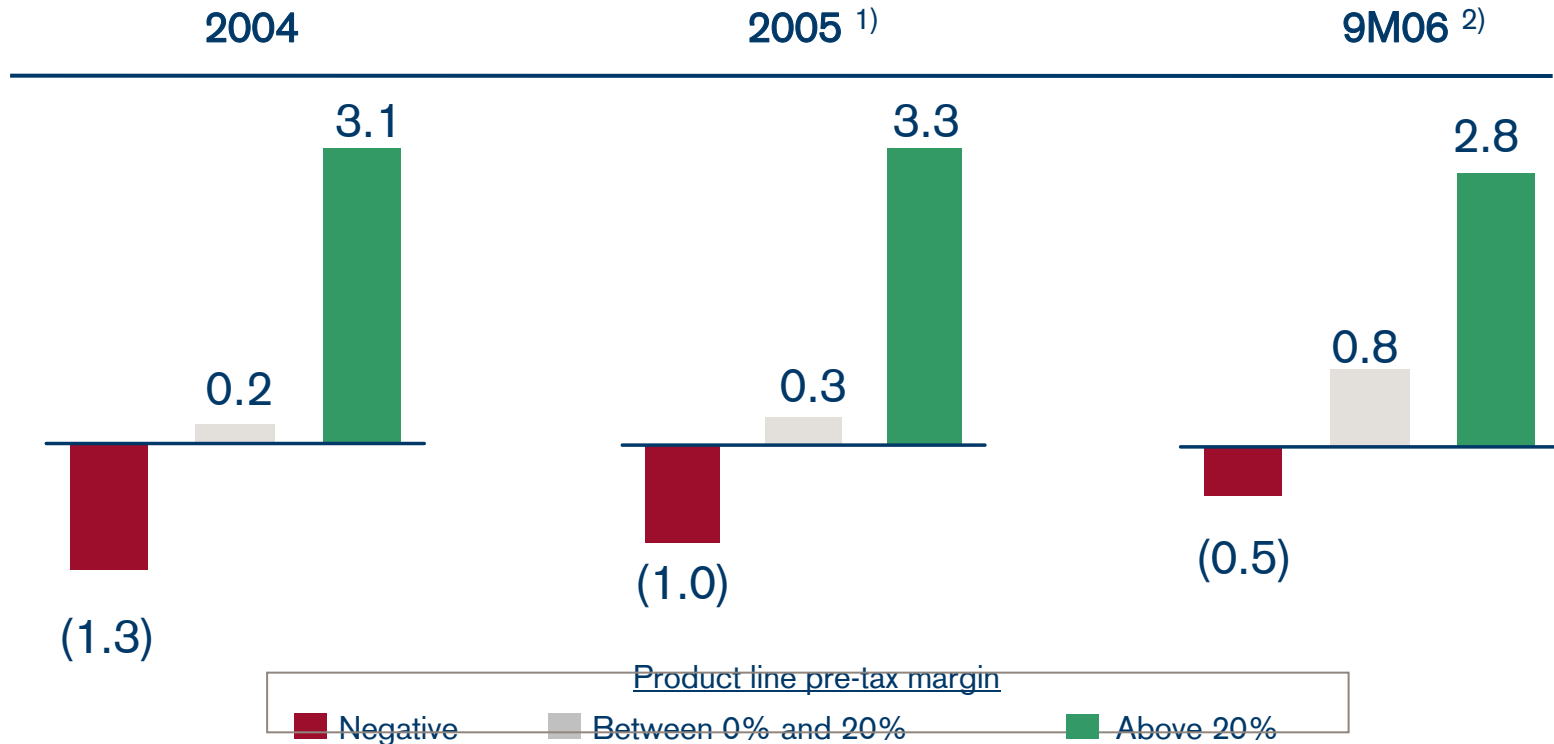
Mid-term targets

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> 25%

Improve profitability of underperforming businesses

Pre-tax income by product line pre-tax margin
in CHF bn

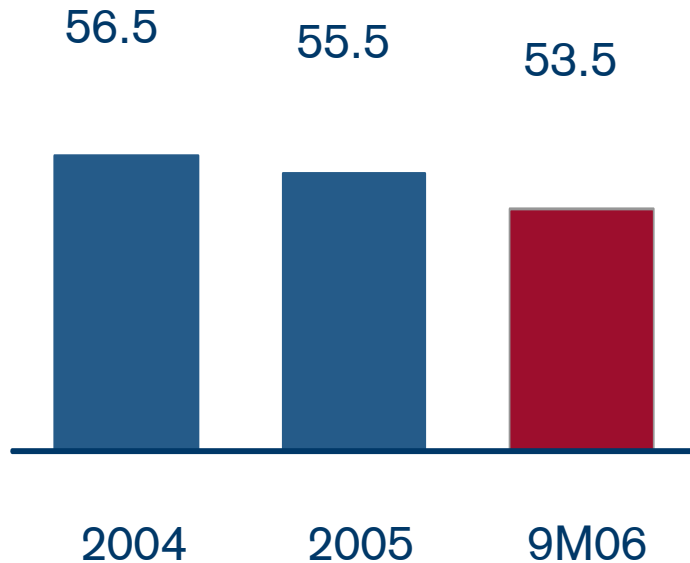


1) 2005 results exclude the charge to increase litigation reserves

2) 9M06 results exclude the credits from insurance settlements

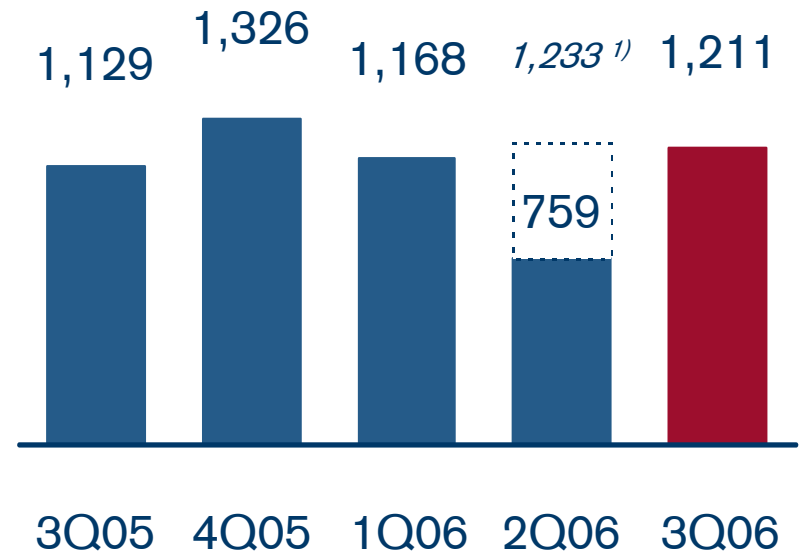
Cost management gaining traction

Compensation / Revenue ratio in %



Other expenses

CHF m



1) Excluding credits of CHF 474 m from insurance settlements for litigation and related costs in 2Q06

Cost reduction effort to-date: “tip of the iceberg”

Type of Cost	% of Cost Base	Components
IB Fixed and Headcount-driven	~40%	<ul style="list-style-type: none">▪ Occupancy▪ Market data▪ Professional services▪ Communications▪ IT-related
IB Volume-driven	~25%	<ul style="list-style-type: none">▪ Brokerage▪ Clearing and exchange fees
Shared Services Fixed and Headcount-driven	~35%	<ul style="list-style-type: none">▪ Same as IB Fixed above

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CREDIT SUISSE



Questions & Answers