

Confidential

Citigroup Swiss Private Banking Roundtable

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Disclaimer

Cautionary statement regarding forward-looking information

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995.

Forward-looking statements involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements.

A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements, including those we identify in "Risk Factors" in our Annual Report on Form 20-F for the fiscal year ended December 31, 2005 filed with the US Securities and Exchange Commission, and in other public filings and press releases.

We do not intend to update these forward-looking statements except as may be required by applicable laws.

Key trends in Private Banking

Markets

- A highly profitable industry
- Continued strong growth: +CHF 11 trillion AuM over next four years¹⁾
- Increased regulatory scrutiny
- Growth opportunity onshore several times higher than offshore

Clients

- Ever increasing and more complex demands
- Increasingly global orientation
- Look for combination of strong platform and tailor-made solutions

Competition

- Ongoing market consolidation
- Pressure on margins for plain-vanilla products
- Fierce war for talents

1) Source: BCG Wealth Market Sizing Database 2005

Our strategy

Aggressively
grow
international
franchise
onshore and
offshore

Gain market
share in our
Swiss home
market

Further
extend
our leading
client value
proposition

Leverage
opportunities
from
integrating
the banking
businesses

Continuously
improve
productivity
and **financial**
performance

Execute with
best people

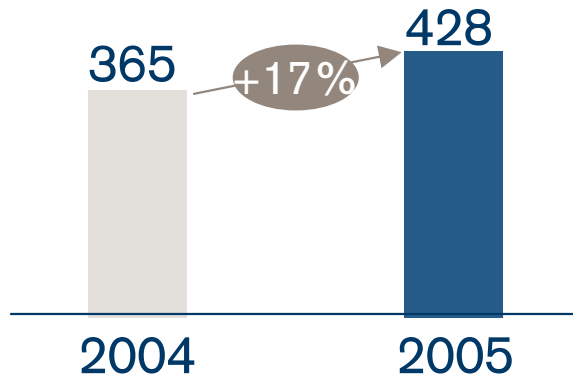
International growth

Key themes across regions

- Strengthen local market presence – especially onshore
- Hire, grow and train relationship managers with local expertise
- Broaden range of local products and solutions
- Establish globally aligned processes and platforms
- Deliver benefits of the integrated bank to the client
- Selectively seize acquisition opportunities

Gain market share in Switzerland

AuM¹⁾ in CHF bn



- NNA: 4% annual growth expected
- Margins: Improvement expected due to enhanced solution offering

Way forward

- Further build on value propositions for attractive client sub-segments
- Foster product & business innovation
- Leverage capabilities of Asset Management and Investment Banking
- Continuously improve productivity

1) Including Corporate & Retail Banking, Independent Private Banks and External Asset Managers

Client value: Key building blocks for true client focus

Analysis

- Client needs / voice of the customer
- Client profitability and wallet share
- Competitive positioning

Design

Winning value propositions for attractive target segments

Delivery

- Relationship managers and specialists
- Products and solutions
- Processes and tools
- Client experience

Client value: delivering One Bank

CLIENT

Relationship Manager

Solution Specialists

Local and Global Specialists

Investment Banking

- IPO
- M&A advisory
- Derivatives
- Structured finance
- Trading

Private Banking

- Investment consulting
- Trusts
- Insurance wrappers
- Inheritance & tax consulting
- Margin lending
- Mortgages

Asset Management

- Investment funds
- Discretionary mandates
- Alternative investment products
- Private equity
- Private label funds

Managing productivity and costs

One Bank Synergies

Operational Excellence
(Lean Sigma)

Centers of Excellence
(Efficiently leverage global resources)

Objectives

- Continuously improve efficiency, counter rising costs of doing business
- Fund investments into growth while ensuring strong and sustainable profitability

Summary

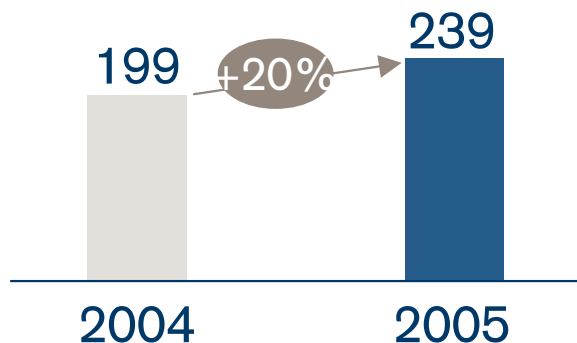
- Grow international franchise
 - Gain market share in Switzerland
 - Client value proposition
 - Integrating the banking businesses
 - Productivity and financial performance
- ... execute with best people

Questions & Answers

Appendix

Markets: Europe/Middle East/Africa

AuM in CHF bn



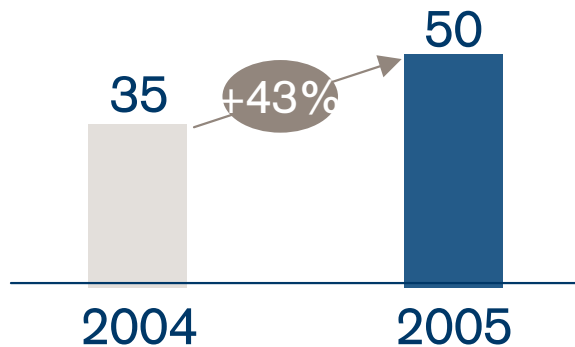
- NNA: 7% annual growth expected
- Margins: small dilution due to increasing share of onshore business

Way forward

- Western Europe onshore to reach break-even by 2007 latest
- Establish branch in Moscow
- Explore opportunities in Central and Eastern Europe
- Leverage hub in Dubai
- Increase footprint in Middle East

Markets: Asia-Pacific

AuM in CHF bn



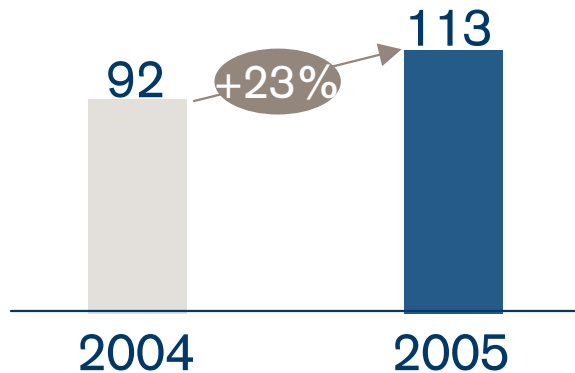
- NNA: 19% annual growth expected
- Margins: stable environment

Way forward

- Explore opportunities in China; build Shanghai branch and explore JV opportunities
- Leverage Singapore and Hong Kong hubs, upgrade IT platform
- Build on and expand onshore presence, e.g. India, Indonesia and Australia

Markets: Americas

AuM in CHF bn



- NNA: 10% annual growth expected
- Margins: Improvement expected given transformation towards comprehensive wealth management business model

Way forward

- Build comprehensive Wealth Management in USA
- Strengthen footprint in Latin America, e.g. onshore presence in Brazil

Client value: Leading-edge advisory process



- Comprehensive assessment framework
- First mover in systematically addressing liabilities
- Supported by industry-leading tool and process platform
- Process being rolled out globally
- Basis for needs-based segmentation

Integrated bank: 5 key cross-selling opportunities

Leverage IB relationships for client referrals to PB and AM

Provide UHNW clients with customized solutions and access to IB and AM

Market alternative capital products to pension funds leveraging IB relationships

Grow sales of alternative products and other services to PB clients

Offer prime services / execution to hedge fund and mutual fund managers leveraging PB relationships

IB = Investment Banking / PB = Private Banking / AM = Asset Management / UHNW = Ultra-High-Net-Worth

Clariden Leu: Snapshot

Merging entities

BANK HOFMANN

Bank Leu
seit 1755



BGP
BANCA DI GESTIONE PATRIMONIALE

 Clariden

Fides
Finanzdienstleistungen AG

Facts of Clariden Leu

- Integration as of January 2007
- CHF 112bn assets under management
- More than 55'000 private client relationships
- 1'800 employees
- Net revenues of CHF 1'164m
- Net income of CHF 443m
- Globally present in over 20 locations

Note: Figures as of 31.12.2005

Clariden Leu: Independently managed Private Bank backed by Credit Suisse Group

Clariden Leu is **complementary** to CS parent's private banking business

- Attractive alternative to universal bank for clients and employees
- Potential for active role in market consolidation

Clariden Leu with **independent** Business Model

- Independent product offering, services and investment management
- Own HR and recruiting management

Credit Suisse Group provides significant **synergies**

- Shareholder with long term view and providing additional respectability
- Economies of scale in IT and Operations (app. CHF 100 m per annum in additional net income as of 2008)

CREDIT SUISSE

