

# Credit Suisse APAC Corporate Citizenship and Foundations

# Regional grant-making

- All philanthropy grants in the region exlndia are funded by the <u>Credit Suisse</u> <u>APAC Foundation</u>, the strategic community investment vehicle for Credit Suisse's Corporate Citizenship activities in APAC. The foundation is building an endowment to ensure continuity of giving.
- Grant making is governed by the Foundation **Board of Trustees.**The portfolio focuses on improving the employability, aspirations and financial education of disadvantaged young people and the financial inclusion of underprivileged populations across APAC¹.

# India philanthropy portfolio

- In India, all Credit Suisse entities comply with the 2% CSR regulatory spend as per the India Companies Act (2014).
- Grant making is governed by the India Philanthropy Committee. The portfolio includes a focus on Future Skills, Financial Inclusion, Financial Education, Quality and Inclusive Education, the Environment, Sustainable Livelihoods and Community Development.



#### Our social commitments in Asia Pacific (APAC)

In addition to our core banking activities, we are committed to being a reliable partner to our communities and making a targeted contribution to the economic and social development in the locations in which we operate. We regard Financial Inclusion, Financial Education and Future Skills as effective tools to promote economic growth and social change. We support social purpose organizations who operate in a sustainable way through multi-year partnerships involving both financial support, capacity building and employee engagement.

#### **Future skills**

Our partner organizations equip disadvantaged young people with skills and education for a productive future. In APAC, we support 18 programs in 15 countries ranging from vocational training to job readiness, job placement, career planning, employability, life skills and entrepreneurship training, and access to tertiary education.

## **Financial inclusion**

Our partner organizations expand access to high quality, affordable financial products and services. In APAC, we support four programs in Indonesia and the Philippines ranging from building the capacity of microfinance institutions towards improving housing loans for disadvantaged households, piloting a project aimed at providing low-income pregnant women with access to formal savings accounts, providing affordable loans and employment skills training to college students and supporting a fintech investment platform in Southeast Asia.

#### Financial education

Our partner organizations improve the educational attainment and financial education and skills of disadvantaged people. In APAC, we support financial literacy programs for young people, foreign domestic workers, and micro-entrepreneurs in six countries. Some of our partners also include soft skills, entrepreneurship and employability skills training in their curriculum, thus deepening the impact of their interventions.

1 Excluding India where Credit Suisse legal entities comply with the regulatory CSR spending as per the India Companies Act (2014).

# APAC Foundation highlights 2022



**16** grant renewals and **3** new grant approvals (covering 15 countries)



**3** Disaster Relief donations to support affected communities in Australia, China and Pakistan



**200+** employees supporting 15 grantees through skills-based volunteering



1,300+ skills-based volunteering hours

Our current APAC grantees

Watch interviews with our grantees

# India philanthropy portfolio highlights 2022



10 grant renewals and 10 new grant approvals



**500+** employees supporting 20 grantees through skills-based volunteering



3,000+ skills-based volunteering hours

Watch the video celebrating our support in India

Our current India grantees

### Disaster relief and COVID-19 response

We contribute to natural disaster relief campaigns through oneoff donations and the matching of staff donations. As the APAC region continued to be affected by Covid-19 in 2022, the Credit Suisse APAC Foundation made a donation to a local charity to support communities in Shanghai and Credit Suisse India philanthropy supported hospitals and healthcare workers in Mumbai, Pune, Delhi, and Bangalore.

The Credit Suisse APAC Foundation also made one-off donations to two local charities in Australia and Pakistan to support communities affected by floods.

# Capacity building

We contribute to the capacity building of our partners and the broader social ecosystem through pro-bono work, research, training, mentoring, shared learning opportunities, events and tool creation. In 2022, we among others continued to support a program delivered by partner organization Empact to strengthen the capacity of 12 social enterprises across APAC. We also supported grant partners through our flagship Global Citizens Program and we co-funded Advancing Impact, a homegrown roadmap featuring the ten key principles for social investment developed by *The Economist* and launched in June 2022 at the AVPN conference in Bali, Indonesia.





#### **Employee engagement**

Our employees are encouraged to volunteer in their local communities and engage with our partners, enhancing the impact of our financial donations by contributing their time, skills and expertise.

In 2022, staff in APAC planned and participated in over 360 events with new and existing community partners. Successful volunteering events included the Community Impact Month in May (see next page for details), sporting fundraisers, food packing and distribution, tree planting and other environmental events.



# 2022 Community Impact Month



850+ volunteers across 12 office locations



2,350 volunteering hours



26 social purpose organizations



**4,100+** partner staff and their beneficiaries impacted across 9 locations

Community Impact Month was inaugurated in 2021, at the height of the pandemic, when Corporate Citizenship and Foundations was looking for a way to connect the Credit Suisse APAC Foundation and India Philanthropy Portfolio partners with employees – bridging the gap during a time of work from home, isolation and lockdowns.

Over 8,700 volunteering hours were skills-based, with staff giving their time to mentoring, teaching, career coaching and capacity building activities for our partners and their beneficiaries.





360+ events offered













Employees in APAC participated in many impactful fundraising drives, such as donations to local Red Cross organizations to support communities affected by the Ukraine crisis and the end of year fundraising initiative in Hong Kong for Operation Santa Claus, raising over CHF 30,000 for local charities based in Honk Kong.

# Corporate Citizenship and Foundations. Empowering People.

Together with our employees we work with selected partner organizations to help strengthen our society and to address social issues. Together, we strive to build a more inclusive future where all people can access the resources and develop the financial, entrepreneurial, and other skills to thrive in the economy and society. As part of this commitment, we set three focus themes: Financial Inclusion, Financial Education and Future Skills.

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Sustainability Report
The Sustainability Report documents our efforts to assume our corporate responsibilities.

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