

Corporate Citizenship and Foundations. Empowering People.



Our social commitments in APAC

In addition to our core banking activities, we are committed to being a reliable partner and making a targeted contribution to economic and social development in the regions in which we operate. In emerging and developing economies, we regard Financial inclusion, Financial Education and Future Skills as effective tools to promote economic growth and social change. The financial support and expertise we give to charitable projects and initiatives worldwide is complemented by the volunteering efforts of our staff.

Future Skills

We support organizations who equip disadvantaged young people with skills and education for a productive future. In Asia Pacific, we support 13 programs in 10 countries ranging from vocational training to job readiness, job placement, career planning, employability, life skills and entrepreneurship training.

Financial inclusion

We support organizations who expand access to high quality, affordable financial products and services. In Asia Pacific, we support two programs aimed at improving housing loans for disadvantaged households in Indonesia and the Philippines, and building a sustainable investment platform in South East Asia.

Financial education

We support organizations who who improve the educational attainment and financial education and skills of disadvantaged people.

Together with our employees we work with selected partner organizations to help build a more inclusive future where all people can access the resources and develop the financial, entrepreneurial and other skills to thrive in the economy and society. As part of this commitment, we set three focus themes: Financial Inclusion, Financial Education and Future Skills.

Credit Suisse APAC Foundation – Key Facts

- Established in 2020, the Foundation is the strategic community investment vehicle for Credit Suisse’s Corporate Citizenship activities in APAC, executing the global Credit Suisse Corporate Citizenship strategy and its vision in the region. The foundation is building an endowment to ensure continuity of giving.
- Grant making covers the Asia Pacific region excluding India where Credit Suisse legal entities comply with the regulatory CSR spending as per the India Companies Act (2014).
- A Board of Trustees oversees all grant making and governance of the foundation. The Board is selected from the Credit Suisse regional senior management along with international Corporate Citizenship and Foundations (CCF) representation. The Board of trustees meets twice per year to approve grants.
- The Foundation adopts a partnership model, which aims to develop capacity through complementing financial support with pro bono engagements, employee volunteering and other in-kind donations.
- Prior to the launch of the Foundation, all grant making was governed by the Credit Suisse APAC Philanthropy Committee. Since its’ inception in 1998 the APAC Philanthropy Committee made over 300 grants to organizations across 15 markets in the region, supporting young people and education as well as Financial Inclusion.

Disaster relief

We also contribute to natural disaster relief campaigns through one-off donations and matching of staff donations. In 2018, we supported three natural disasters (earthquake in Lombok, Indonesia; tsunami in Sulawesi, Indonesia; floods in Kerala, India) through staff donations and matching from Corporate Citizenship.

Strategic initiatives

We contribute to capacity building of the Future Skills, Financial Inclusion and Financial Education through research, shared learning opportunities, events and tool creation.

In 2019, we funded the second phase of a pilot learning exchange program benefitting four non-for-profit organizations focusing on access to decent work for youth at risk in the region. We also partnered with the Asian Venture Philanthropy Network (AVPN) to develop and launch a toolkit aimed at helping social enterprises improve their investment readiness.



Employee engagement

Our employees are encouraged to volunteer in their local communities and engage with our partners, enhancing the impact of our financial donations by contributing their time, skills and expertise.

In 2019, staff in Asia Pacific planned and participated in over 500 events with new and existing charity partners. Successful large scale volunteering events included regional sporting fundraisers, activity days with our local charity beneficiaries and school transformation initiatives in our communities. Employees from across the region took part in many large-scale events to benefit our charity partners, including 14 cross-border volunteering trips in eight countries, with partners such as Habitat for Humanity, REACH, Bali WISE, Teach for Philippines, Taipei Orphan Welfare Foundation and Gawad Kalinga.

Almost one third of volunteering hours were skills-based, with staff giving their time to mentoring, teaching, board service and capacity building activities for our charity partners and their beneficiaries.

APAC Employee Engagement in 2019 – Key Facts

- 6,714 staff across the region volunteered over 49,000 hours, a regional engagement rate of 54%
- 32% of volunteering activities were skilled based
- Staff fundraising reached over CHF 450,000 for local charities

Our philanthropy grantees – Highlights 2019

Australia

- Grant partnership with Sydney Symphony Orchestra to support their Music Education Program in five schools in Sydney and one school in Melbourne, providing professional music teaching training to teachers as well as a music enrichment program to over 1,000 students.
- Staff engagement reached 59%

China

- Grant partnership with Adream to develop and deliver a career planning curriculum, and build a new training center in Gansu province, impacting 12,000 students (12–16 years old) in rural China.
- Staff engagement reached 30%

Hong Kong SAR

- Grant partnership with Social Ventures Hong Kong to support their Hatch Academy providing life skills, job readiness skills and job opportunities for 60 “cradle to classroom (C2C) mothers”, and with Oxfam to support their “Start from the Beginning” Chinese Language Support Scheme, impacting 152 non-Chinese speaking kindergarten students in six kindergartens in Hong Kong.
- Staff engagement reached 62%

India

- In accordance with the India Companies Act 2013, the India Philanthropy Committee, set up in 2014, disbursed their 2% CSR funds to 24 charities for the full year from April 2019 to March 2020 – reaching over 80,000 beneficiaries
- Staff engagement reached 47%

Indonesia

- Grant partnership with the Red Nose Foundation to support preparatory pathways towards learning and job opportunities for over 400 disadvantaged young people in Jakarta, and with ROLE BaliWise in Bali to provide vocational training to 110 at-risk young women.
- Staff engagement reached 30%

Korea

- Grant partnership with Junior Achievement Korea to design and deliver a new entrepreneurship education program benefitting 200–300 secondary school students (15–16 years old) in rural areas of Korea.
- Staff engagement reached 20%

Malaysia

- Grant partnership with MySkills Foundation to support their holistic skills training program benefitting 200 underprivileged young people aged 13–19 years in a residential setting outside of Kuala Lumpur, and with RITE Education to enhance student learning through improved teacher practice, impacting 150 teachers and over 1,000 students in 3 schools in Klang.
- Staff engagement reached 79%

Philippines

- Grant partnership with Teach for the Philippines to fund 3 teacher Fellows to directly reach 400 students (across grades 4–6) and indirectly impact the broader school community.
- Staff engagement reached 58%

Singapore

- Grant partnerships with Halogen Foundation to support the Network for Teaching Entrepreneurship program, impacting 41 disadvantaged youth and with the Singapore Youth Impact Collective, a collaborative initiative funding two job readiness programs focusing on young people aged 17–25 years old.
- Staff engagement reached 67%

Sri Lanka

- Grant partnership with the Foundation of Goodness which provides vocational training courses for over 1,000 young people from rural impoverished villages in southern Sri Lanka.

Taiwan (Chinese Taipei)

- Grant partnership with Taipei Orphan Welfare Foundation to support the delivery of educational support packages for 50 university students as well as a Leadership and Skill-building program benefitting 329 young people.
- Staff engagement reached 93%

Thailand

- Grant partnership with Friends International to support their “Futures on the Move” program, directly impacting 300 young people at risk through vocational training and job placement as well as support for micro-enterprise set up.
- Staff engagement reached 44%

Vietnam

- Grant partnership with REACH to support their vocational and employment program impacting over 1,000 disadvantaged young people and a new Job Step Up program aimed at improving the employability of 100 visually and hearing impaired young people in Hanoi.

South East Asia

In line with its global Financial Inclusion Initiative, Credit Suisse supports the following organizations:

- Habitat for Humanity International to build the capacity of three microfinance institutions (MFI) in Indonesia and the Philippines. These MFIs offer housing microfinance loans to low income households to help them building new structures or improving existing housing conditions. The roll-out of new and/or improved loans will stretch over five years and is estimated to impact 9,000 families.
- Accion to build a sustainable investment platform in South East Asia to catalyze investments in Fintech early stage companies and provide pre and post-investment capacity building support.

Corporate Citizenship and Foundations. Empowering People.

Together with our employees we work with selected partner organizations to help strengthen our society and to address social issues. Together, we strive to build a more inclusive future where all people can access the resources and develop the financial, entrepreneurial and other skills to thrive in the economy and society. As part of this commitment we set three focus themes: Financial Inclusion, Financial Education and Future Skills.

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Corporate Citizenship APAC
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Corporate Responsibility Report
The Corporate Responsibility Report documents our efforts to assume our corporate Responsibilities
www.credit-suisse.com/crr