

Credit Suisse Statement on Sustainability

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1. Purpose

- This Statement on Sustainability is based on our Code of Conduct and explains our aims with regard to balancing economic, environmental and social issues as they relate to the activities of the bank.
- For Credit Suisse, the term “sustainability” means economic development that meets the needs of the present without compromising the ability of future generations to meet their own needs¹.

2. Mission Statement

- At Credit Suisse, we believe that our responsible approach to business is a decisive factor determining the long-term success of our bank. Our vision is to become the world’s most admired bank. To realize this vision, we uphold high ethical values and professional standards in order to maintain and strengthen our reputation for integrity, fair dealing and measured risk-taking.
- We conduct our business with a view towards long-term environmental and social sustainability. Therefore, we consider potential environmental and social impacts when making business decisions and when managing our resources and infrastructure.
- Economic, environmental and social issues, including climate change and human rights, matter in the communities and markets where we do business. We are integrating such considerations into our activities in order to meet the expectations of our diverse stakeholders, to appropriately manage our workplace and supply chain, to pursue business opportunities by developing products and services, and to understand and assess risks in our business transactions.

¹ Based on the report “Our Common Future”, published by the United Nation’s World Commission on Environment and Development in 1987 (www.un-documents.net/wced-ocf.htm)

3. Sustainability Governance

- Our approach to sustainability is founded on a broad understanding of our duties as a financial services provider and our responsibilities toward society and the environment, as well as our role as an employer. It also reflects the importance we assign to our dialogue with our stakeholders.
- The organization and responsibilities for integrating and managing sustainability issues at Credit Suisse are laid down in policies, guidelines and functional descriptions covering our workplace, supply chain, and the marketplace for our products and services.
- Our CEO is the most senior manager having decision-making authority on sustainability matters and is supported in this by the Reputational Risk Sustainability Committee. Environment and sustainability specialist units support line management with the necessary specialist knowledge.
- We endeavour to incorporate the principles of sustainability in our key strategic policies for the bank. Building upon this, we aim at defining cross-divisional and area-specific objectives for sustainability and oversee their implementation.
- We are committed to meeting the regional, national and international environmental standards applicable to our business operations and services, and to living up to our commitments under the UNEP Statement by Financial Institutions on the Environment & Sustainable Development, UN Global Compact, Equator Principles and other applicable standards as they arise.

4. Stakeholder Expectations

- Our success depends on the trust of all our stakeholders, and our achievements with regard to sustainability contribute toward winning and keeping their trust.
- We take measures to raise our employees' awareness of the sustainability commitments of Credit Suisse and involve them in their implementation.
- All our staff, as well as contractors and service providers, share a responsibility for the protection of the environment in their particular area of activity. Relevant functions are trained on managing environmental and social aspects of their work and supported by internal and external specialists.
- We place great importance on respectful and timely communication with our stakeholders and being transparent about our environmental and social practices and achievements. We cultivate an open dialogue with our clients, shareholders and other stakeholders by regularly reporting on our sustainability performance.
- We support thought leadership on sustainability and participate in industry initiatives.
- Following a sustainable approach to business is not only a prerequisite for long-term success, but also makes Credit Suisse an attractive proposition for investors who integrate sustainability into their investment decisions.

5. Environmental Management

- With respect to environmental aspects within our operations, we strive to be among the most progressive companies. To that end we maintain an environmental management system in compliance with the ISO 14001² standard. We strive to continuously improve our sustainability performance and to use the most environmentally sound technology wherever possible and in line with sound business practices.
- With respect to greenhouse gas emissions, we are committed to being greenhouse gas neutral and are actively engaging our employees in order to further these endeavours.
- We involve our contractors, procurement, facilities management and logistics partners in our efforts to improve our performance in the protection of environment and society, and to encourage them to meet high sustainability standards. We request information on potentially harmful building materials and other substances and on the environmental or social aspects of products supplied to us.
- All relevant environmental and social data on design, materials, operational matters, energy efficiency and ergonomics are taken into account in the planning and construction of new premises and facilities.
- As laid down in our Supplier Code of Conduct³, we expect our suppliers to go beyond the minimum required and strive to apply best practices, living up to their environmental and social responsibilities and carefully mitigating risk.
- By systematically measuring, recording and evaluating energy and resource consumption, emissions, waste and environmental risks, we set the foundation for continuous improvements in our environmental performance. We take precautions to prevent pollution as well as accidents and to limit their impact on health and the environment.

6. Products and Services

- We aim to include environmental and social considerations in the development and offering of products and services in order to meet the interests and needs of our clients and to take advantage of business opportunities.
- In various parts of our business we are developing products and services that generate environmental and/or social benefits. This includes providing investment opportunities related to renewable energy, resource efficiency, climate change and microfinance, among others.
- In order to facilitate the development of such products and services we maintain appropriate internal structures to share information and views about trends and developments across divisions and regions.
- Our research functions produce a wide array of publications to inform clients about current trends and future-oriented topics.

² In connection with the requirements of ISO 14001, this Credit Suisse Statement on Sustainability fulfils the function of an Environmental Policy statement.

³ See Credit Suisse Supply Management Values (www.credit-suisse.com/who_we_are/en/supply_management_values.jsp) and Supplier Code of Conduct (www.credit-suisse.com/who_we_are/en/supplier_code_of_conduct.jsp) for details.

7. Risk Management

- Credit Suisse supports a precautionary approach to environmental and social challenges.
- We aim to manage environmental, social and reputational risks conservatively and to support our clients in their risk management and mitigation.
- We pursue a strategy that excludes any involvement in transactions or activities that are not compatible with the agreements that we have signed up to or with our own internal guidelines, as well as those that could pose an unacceptable risk to our reputation.
- In order to assess whether a transaction poses such a risk, Credit Suisse carries out a detailed internal reputational risk review process. The assessment explores the nature of the transaction, the identity of the potential client and the regulatory, political and social background, as well as environmental and social impacts of a potential client's activities.
- For sensitive industries, Credit Suisse develops and applies sector-specific policies or guidelines that incorporate the standards we expect our clients to observe and lay down activities and business practices that will not be financed.

Credit Suisse Group AG

Tobias Guldemann

Chief Risk Officer and Chief Sustainability Officer
Credit Suisse Group AG
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This Credit Suisse Statement on Sustainability will be reviewed on a regular basis and updated as necessary.