

Media Release

December 3, 2015

Credit Suisse Announces Coupon Payments and Expected Coupon Payments on Credit Suisse X-Links Exchange Traded Notes (the “ETNs”).

- On December 2, 2015, Credit Suisse declared coupon payments for the following ETNs:
 - Credit Suisse X-Links Multi-Asset High Income ETN (NYSE Arca: MLTI)
- On December 3, 2015, Credit Suisse announced expected coupon payments for the following ETNs:
 - Credit Suisse X-Links Gold Shares Covered Call ETN (NASDAQ: GLDI)
 - Credit Suisse X-Links Silver Shares Covered Call ETN (NASDAQ: SLVO)
- Summary coupon information is provided below.

Declared Coupon Payments

| ETN Ticker | ETN Name | Closing Indicative Value on 11/30/15 | Ex-Date | Record Date | Payment Date | Coupon Amount | Coupon Frequency | Current Yield ¹ |
|------------|---|--------------------------------------|---------|-------------|--------------|---------------|------------------|----------------------------|
| MLTI | Credit Suisse X-Links Multi-Asset High Income ETN | \$26.0872 | 12/9/15 | 12/11/15 | 12/21/15 | \$0.0791 | Monthly | 3.95% ² |

Expected Coupon Payments

| ETN Ticker | ETN Name | Closing Indicative Value on 11/30/15 | Ex-Date | Record Date | Payment Date | Expected Coupon Amount ³ | Coupon Frequency | Expected Current Yield ⁴ |
|------------|--|--------------------------------------|----------|-------------|--------------|-------------------------------------|------------------|-------------------------------------|
| GLDI | Credit Suisse X-Links Gold Shares Covered Call ETN | \$10.33 | 12/18/15 | 12/22/15 | 12/28/15 | \$0.0577 | Monthly | 9.40% |
| SLVO | Credit Suisse X-Links Silver Shares Covered Call ETN | \$9.39 | 12/18/15 | 12/22/15 | 12/28/15 | \$0.0515 | Monthly | 14.70% |

1. For each ETN, the Current Yield equals the Coupon Amount annualized and divided by the Closing Indicative Value, as discussed in more detail below. The Current Yield is not indicative of future coupon payments, if any, on the ETNs. You are not guaranteed any coupon payment or distribution under the ETNs. Coupon payments for the ETNs (if any) are variable and do not represent fixed, periodic interest payments. The Coupon Amount may vary significantly from coupon period to coupon period and may be zero. Any payment on the ETNs is subject to Credit

Suisse's ability to pay its obligations as they become due. Accordingly, the Current Yield will change over time, and such change may be significant. For more information regarding any ETN's coupon payments, please refer to such ETN's pricing supplement.

2. The ETN launched on September 29, 2015. The Current Yield for the ETN equals the sum of (i) the Coupon Amount *plus* (ii) the amount of the ETN's most recent coupon payment, *multiplied* by six (to annualize such amounts), *divided* by the Closing Indicative Value, and rounded to two decimal places for ease of analysis.

3. On November 16, 2015, the Credit Suisse NASDAQ Gold FLOWS 103 Index and the Credit Suisse NASDAQ Silver FLOWS 106 Index (the "Indices") concluded the notional sale of options on GLD shares and SLV shares with December expiration. We expect that the notional cash distribution generated by this sale of options will be withdrawn from the Indices on December 14, 2015, subject to adjustment in the event of any market disruption events. Assuming no redemption or acceleration of GLDI and SLVO, and that the notional cash distribution is withdrawn from the Indices on December 14, 2015, we expect to declare a Coupon Amount for GLDI and SLVO, respectively, equal to the corresponding Expected Coupon Amount. The Expected Coupon Amount is subject to change upon the occurrence of a disruption event or other unforeseen circumstances.

4. For each ETN, the Expected Current Yield equals the Expected Coupon Amount annualized and divided by the Closing Indicative Value, as discussed in more detail below. The Expected Current Yield is not indicative of future coupon payments, if any, on the ETNs. You are not guaranteed any coupon payment or distribution under the ETNs. Coupon payments for the ETNs (if any) are variable and do not represent fixed, periodic interest payments. The Expected Coupon Amount may vary significantly from coupon period to coupon period and may be zero. Any payment on the ETNs is subject to Credit Suisse's ability to pay its obligations as they become due. Accordingly, the Expected Current Yield will change over time, and such change may be significant. For more information regarding any ETN's coupon payments, please refer to such ETN's pricing supplement. For each ETN, the Expected Current Yield equals the sum of (i) the Expected Coupon Amount *plus* (ii) the amount of the ETN's two most recent coupon payments, *multiplied* by four (to annualize such amounts), *divided* by the Closing Indicative Value, and rounded to two decimal places for ease of analysis. The Expected Current Yield is subject to change upon the occurrence of a disruption event or other unforeseen circumstances.

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Credit Suisse ETNs

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The ETNs may not be suitable for all investors and should be purchased only by knowledgeable investors who understand the potential consequences of investing in the ETNs. The ETNs are subject to the credit risk of Credit Suisse. You may receive less, and possibly significantly less, than the principal amount of your investment at maturity or upon repurchase or sale. Coupon payments on the ETNs will vary and could be zero. There is no actual portfolio of assets in which any investor in the ETNs has any ownership or other interest. Investors in the ETNs do not have voting rights, distribution rights or other rights with respect to the assets included in the tracked indices. An investment in the ETNs involves significant risks. For further information regarding risks, please see the section entitled "Risk Factors" in the applicable pricing supplement.

Credit Suisse AG

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Credit Suisse has filed a registration statement (including a prospectus) with the Securities and Exchange Commission, or SEC, for the offering to which this press release relates. Before you invest, you should read the applicable Pricing Supplement, the Prospectus Supplement dated May 4, 2015 and the Prospectus dated May 4, 2015 that Credit Suisse has filed with the SEC for more complete information about Credit Suisse and this offering. You may obtain these documents without cost by visiting EDGAR on the SEC website at www.sec.gov or clicking the hyperlinks below:

MLTI:

Pricing Supplement dated May 4, 2015, including the Prospectus Supplement dated May 4, 2015, and Prospectus dated May 4, 2015:
<https://notes.credit-suisse.com/csfbnoteslogin/etn/prospectus.asp?Ticker=MLTI>

GLDI:

Pricing Supplement dated July 20, 2015, including the Prospectus Supplement dated May 4, 2015, and Prospectus dated May 4, 2015:
<https://notes.credit-suisse.com/csfbnoteslogin/etn/prospectus.asp?Ticker=GLDI>

Pricing Supplement Addendum: <https://notes.credit-suisse.com/csfbnoteslogin/etn/addendum.asp?Ticker=GLDI>

SLVO:

Pricing Supplement dated July 20, 2015, including the Prospectus Supplement dated May 4, 2015, and Prospectus dated May 4, 2015:
<https://notes.credit-suisse.com/csfbnoteslogin/etn/prospectus.asp?Ticker=SLVO>

Pricing Supplement Addendum: <https://notes.credit-suisse.com/csfbnoteslogin/etn/addendum.asp?Ticker=SLVO>

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