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Media Release

Agenda for the Extraordinary General Meeting of Shareholders on November 19, 2015

- **Proposal for an ordinary capital increase by way of a private placement of 58,000,000 newly issued registered shares with a nominal value of CHF 0.04 each to a number of qualified investors**
- **Proposal for an ordinary capital increase by way of a subsequent offering of up to 260,983,898 newly issued registered shares with a nominal value of CHF 0.04 each to existing shareholders**

Zurich, October 27, 2015 **The Board of Directors of Credit Suisse Group AG today published the agenda for the Extraordinary General Meeting of Shareholders on November 19, 2015.**

As announced on October 21, 2015, the Board of Directors of Credit Suisse Group AG proposes two equity capital increases to strengthen the common equity tier 1 capital (CET1) and to increase the scope for the implementation of the strategic objectives: an initial capital increase through the issuance of new registered shares to a number of qualified investors, and a second capital increase through a rights issue to existing shareholders.

Ordinary Share Capital Increase without Preemptive Rights

The Board of Directors proposes to increase the share capital from the current amount of CHF 65,535,813.84 by CHF 2,320,000 to the new amount of CHF 67,855,813.84, through the issuance of 58,000,000 fully paid-in registered shares with a par value of CHF 0.04 each at an issue price of CHF 0.04 each. The existing shareholders' subscription rights will be withdrawn for the newly issued registered shares.

Credit Suisse Group AG entered into purchase and subscription agreements with a number of qualified investors (under customary conditions) to purchase and subscribe to a total of 58,000,000 registered shares with a nominal value of CHF 0.04 each. The subscription price per share is CHF 22.75. The

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expected gross proceeds of this private placement for Credit Suisse Group AG amount to CHF 1.32 billion. In addition, the investors agreed to exercise the subscription rights of the newly purchased registered shares in the rights issue and not to dispose of these new registered shares until the settlement of the shares from the rights issue.

The new shares from the proposed capital increase in the form of a private placement are being issued subject to the approval by the Extraordinary General Meeting of Shareholders of the proposed capital increase in the form of a rights issue.

Ordinary Share Capital Increase with Preemptive Rights

The Board of Directors proposes to increase the share capital by up to CHF 10,439,355.92 through the issuance of up to 260,983,898 fully paid-in registered shares with a par value of CHF 0.04 each at an issue price of CHF 0.04 each. Shareholders of Credit Suisse Group AG will receive one subscription right for every registered share held on November 20, 2015 (after close of trading).

13 subscription rights entitle the holder, subject to certain restrictions by local law, to purchase 2 new registered shares at a subscription price of CHF 18 per share. Credit Suisse Group AG expects gross proceeds of this rights issue of up to CHF 4.7 billion.

The subscription rights are expected to be traded on SIX Swiss Exchange from November 23 until December 1, 2015 and to be exercisable from November 23 until December 3, 12.00 noon (CET). The listing and the first trading day of the new registered shares on SIX Swiss Exchange, as well as the delivery of the new registered shares against payment of the subscription price, are scheduled for December 4, 2015.

This rights issue is not subject to the approval of the proposed private placement.

Invitation and Shareholder Information

The invitation to the Extraordinary General Meeting of Shareholders, including the agenda, as well as shareholder information, subject to certain restrictions by local law, will be sent to shareholders, and are now also available online at: www.credit-suisse.com/egm

Further Information

The media releases dated October 21, 2015 on the strategic objectives of Credit Suisse Group AG and the two proposed share capital increases, as well as a letter to shareholders, are available online at: www.credit-suisse.com/egm

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Expected Timeline for the Share Capital Increases

Date	Event
November 19, 2015	<ul style="list-style-type: none"> ■ Extraordinary General Meeting of Shareholders
November 20, 2015	<ul style="list-style-type: none"> ■ After close of trading of SIX Swiss Exchange: cut-off date for determining existing shareholders' claims to subscription rights. Shareholders who purchase the registered shares after the cut-off date acquire shares without subscription rights
November 23, 2015	<ul style="list-style-type: none"> ■ Publication of the offering and listing prospectus ■ Listing and first trading day on SIX Swiss Exchange of the new registered shares that were purchased by the investors, to the exclusion of the subscription rights of existing shareholders
November 23 to December 1, 2015	<ul style="list-style-type: none"> ■ Trading of subscription rights (trading on SIX Swiss Exchange)
November 23 to December 3, 2015, 12.00 noon (CET)	<ul style="list-style-type: none"> ■ Exercise period for subscription rights
Dec. 3, 2015	<ul style="list-style-type: none"> ■ Press release with the results of the rights issue (after 17:30 CET)
December 4, 2015	<ul style="list-style-type: none"> ■ Completion of the rights issue (delivery of new registered shares against payment of the subscription price) ■ Listing and first trading day of new registered shares from the rights issue on SIX Swiss Exchange

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DISCLAIMER

Important note

This document is intended to provide information to the shareholders of Credit Suisse Group AG and the general public on the share capital increases being put to the vote at the Extraordinary General Meeting of Shareholders of Credit Suisse Group AG on November 19, 2015. This document is not an offer to sell or a solicitation of an offer to buy shares. This document is not a prospectus within the meaning of article 652a of the Swiss Code of Obligations, nor is it a listing prospectus as defined in the listing rules of SIX Swiss Exchange AG or a prospectus under any other applicable laws. Copies of this document may not be sent to jurisdictions, or distributed in or sent from jurisdictions, in which this is barred or prohibited by law. A decision to participate in the capital increases of Credit Suisse Group AG that are put to the vote of the Extraordinary General Meeting of Shareholders on November 19, 2015, should be based exclusively on the offering and listing prospectus to be published by Credit Suisse Group AG for such purpose and not on the basis of this document.

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Statement regarding capital, liquidity and leverage

As of January 1, 2013, Basel 3 was implemented in Switzerland along with the Swiss "Too Big to Fail" legislation and regulations thereunder (in each case, subject to certain phase-in periods). As of January 1, 2015, the Bank for International Settlements ("**BIS**") leverage ratio framework, as issued by the Basel Committee on Banking Supervision ("**BCBS**"), was implemented in Switzerland by FINMA. Our related disclosures are in accordance with our interpretation of such requirements, including relevant assumptions. Changes in the interpretation of these requirements in Switzerland or in any of our assumptions or estimates could result in different numbers from those shown in this presentation. Capital and ratio numbers for periods prior to 2013 are based on estimates, which are calculated as if the Basel 3 framework had been in place in Switzerland during such periods.

Unless otherwise noted, leverage exposure is based on the BIS leverage ratio framework and consists of period-end balance sheet assets and prescribed regulatory adjustments. Leverage amounts for 4Q14, which are presented in order to show meaningful comparative information, are based on estimates which are calculated as if the BIS leverage ratio framework had been implemented in Switzerland at such time. Beginning in 2015, the Swiss leverage ratio is calculated as Swiss total capital, divided by period-end leverage exposure. The look-through BIS tier 1 leverage ratio and CET1 leverage ratio are calculated as look-through BIS tier 1 capital and CET1 capital, respectively, divided by end-period leverage exposure.

Cautionary statement regarding forward-looking information

This publication contains forward-looking statements that involve inherent risks and uncertainties, and Credit Suisse Group AG might not be able to achieve the predictions, forecasts, projections and other outcomes Credit Suisse Group AG describes or implies in forward-looking statements. A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions Credit Suisse Group AG expresses in these forward-looking statements, including those Credit Suisse Group AG identifies in "Risk

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Factors" in its Annual Report on Form 20-F for the fiscal year ended December 31, 2014 and in "Cautionary statement regarding forward-looking information" in its second quarter financial report 2015 filed with the US Securities and Exchange Commission and will identify in its third quarter financial report 2015 to be filed with the US Securities and Exchange Commission, and in other public filings and press releases. Credit Suisse Group AG does not intend to update these forward-looking statements except as may be required by applicable law.

Stabilization Legend

Stabilization/FSA.