

Media Release

Credit Suisse Group reports net income of CHF 1.3 billion for the third quarter of 2007

Income from continuing operations of CHF 1.3 billion, down 11% from the third quarter of 2006.

26% increase in pre-tax income from Private Banking partly offset declines in Investment Banking and Asset Management.

Record net income of CHF 7.2 billion for the first nine months of 2007.

Zurich, November 1, 2007 **Credit Suisse Group today reported income from continuing operations and net income of CHF 1,302 million for the third quarter of 2007, reflecting lower results in Investment Banking and Asset Management. Private Banking remained strong, with significant increases in both income from continuing operations before taxes and net revenues compared to the third quarter of last year.**

Brady W. Dougan, Chief Executive Officer of Credit Suisse Group, said: "The extreme market conditions that characterized the third quarter affected many of our businesses. However, our global diversification and balanced business mix helped us mitigate the impact on our overall performance, maintain solid profitability and deliver a record result for the first nine months of the year."

Commenting on the operating environment, Mr. Dougan continued: "We are seeing encouraging signs that activity in the credit markets is increasing, although it is too early to predict when all of the affected markets will return to more normal levels. The events of the third quarter have reaffirmed the importance of our integrated global model in driving revenues and enhancing efficiency throughout the entire market cycle."

Financial Highlights

(in CHF million, except where indicated)	3Q07	2Q07	3Q06	% change vs 2Q07	% change vs 3Q06
Income from continuing operations	1,302	3,189	1,468	(59)	(11)
Net income	1,302	3,189	1,892	(59)	(31)
Diluted earnings per share from continuing operations (CHF)	1.18	2.82	1.29	(58)	(9)
Diluted earnings per share (CHF)	1.18	2.82	1.67	(58)	(29)
Return on equity	12.4%	29.7%	18.9%	–	–
BIS tier 1 ratio (end of period)	12.0%	13.0%	10.8%	–	–
Core results ¹					
Net revenues	6,020	11,703	7,436	(49)	(19)
Provision for credit losses	4	(20)	(40)	–	–
Total operating expenses	4,733	7,637	5,646	(38)	(16)
Income from continuing operations before taxes	1,283	4,086	1,830	(69)	(30)

¹ Core results include the results of the three segments and the Corporate Center, excluding revenues and expenses in respect of minority interests without significant economic interest.

Segment Results

Investment Banking

Investment Banking reported income from continuing operations before taxes of CHF 6 million in the third quarter of 2007, down from CHF 758 million in the same period of 2006. Its performance was significantly affected by the dislocation in the structured products and credit markets, which led to a sharp downturn in results in fixed income. The structured products businesses, including residential and commercial mortgages and collateralized debt obligations (CDOs), recorded a valuation reduction of CHF 1.1 billion, net of fees and hedges. Net revenues also reflected a valuation reduction of CHF 1.1 billion on leveraged loan commitments, net of fees and hedges. Lower fixed income trading results were partly offset by strong performances in interest products, life insurance finance and emerging markets trading. Lower equity trading results reflected a weak performance in proprietary trading, including a loss of approximately CHF 300 million in quantitative trading strategies, partly offset by strong results in the cash equities, equity derivatives and prime services businesses. Fixed income and equity trading also benefited from fair value gains of CHF 622 million due to the widening credit spreads on Credit Suisse debt. Total underwriting and advisory results were down, reflecting lower revenues in debt underwriting, partly offset by higher revenues in equity underwriting and advisory compared to the third quarter of 2006.

Total operating expenses fell by 40% in the third quarter of 2007, as compensation expenses declined in line with lower revenues. The compensation/revenue ratio was 40.0%, compared to 53.5% in the third quarter of 2006. For the first nine months of 2007, the compensation/revenue ratio was 50.0%. For the first nine months of 2007, the pre-tax income margin was 27.7%, compared to 25.1% for the same period of 2006.

Private Banking

Private Banking, which comprises the Wealth Management and Corporate & Retail Banking businesses, reported income from continuing operations before taxes of CHF 1,289 million for the third quarter of 2007, up 26% compared to the same period of 2006.

The **Wealth Management** business reported income from continuing operations before taxes of CHF 900 million for the third quarter of 2007, up 32% compared to the third quarter of 2006. Net revenues rose 27%, driven by strong improvements in recurring revenues, reflecting higher net interest income and higher commissions and fees – particularly from managed assets – as well as in transaction-based revenues, mainly reflecting higher brokerage and product issuing fees. The 24% increase in total operating expenses during the quarter was primarily attributable to ongoing strategic investments in the global presence of Wealth Management and higher performance-related compensation. The pre-tax income margin was 38.4% in the third quarter of 2007, compared to 37.1% in the third quarter of 2006. For the first nine months of 2007, the pre-tax income margin was 40.7%, compared to 39.7% for the same period of last year.

The **Corporate & Retail Banking** business reported a 15% rise in income from continuing operations before taxes to CHF 389 million in the third quarter of 2007 compared to the same period of 2006. Net revenues rose 17%. The increase in total operating expenses of 17% compared to the third quarter of 2006 reflected an increase in compensation and benefits as well as higher total other operating expenses.

Provisions for credit losses reflected net releases of CHF 16 million. The pre-tax income margin was 39.7% in the third quarter of 2007, compared to 40.3% in the third quarter of 2006. For the first nine months of 2007, the pre-tax income margin was 41.5%, compared to 39.5% for the same period of last year.

Asset Management

Asset Management reported income from continuing operations before taxes of CHF 45 million for the third quarter of 2007. This decrease of CHF 113 million compared to the third quarter of 2006 was mainly attributable to fair value reductions on securities and lower private equity and other investment-related gains. Net revenues declined by 14% compared to the third quarter of 2006. Total operating expenses increased by 3%. The pre-tax income margin was 7.6% in the third quarter of 2007, compared to 22.8% in the third quarter of 2006. For the first nine months of 2007, the pre-tax income margin was 27.0%, compared to 19.7% for the same period of last year. As of September 30, 2007, assets under management totaled CHF 714.1 billion, a decrease of 4.7% from June 30, 2007.

Segment Results

(in CHF million)

		3Q07	2Q07	3Q06	% change vs 2Q07	% change vs 3Q06
Investment	Net revenues	2,097	7,538	4,191	(72)	(50)
Banking	Provision for credit losses	20	9	(19)	-	-
	Total operating expenses	2,071	5,027	3,452	(59)	(40)
	Income from continuing operations before taxes	6	2,502	758	-	-
Private	Net revenues	3,325	3,353	2,682	(1)	24
Banking	Provision for credit losses	(17)	(29)	(19)	(41)	(11)
	Total operating expenses	2,053	2,001	1,679	3	22
	Income from continuing operations before taxes	1,289	1,381	1,022	(7)	26
Asset	Net revenues	594	853	692	(30)	(14)
Management	Provision for credit losses	0	0	(1)	-	-
	Total operating expenses	549	554	535	(1)	3
	Income from continuing operations before taxes	45	299	158	(85)	(72)

Net New Assets

The Wealth Management business generated net new assets of CHF 9.7 billion in the third quarter of 2007. The Asset Management business reported an outflow of CHF 20.9 billion, reflecting outflows of CHF 27.3 billion in money market assets and CHF 0.8 billion in equities, partly offset by inflows of CHF 3.5 billion in balanced assets, CHF 2.0 billion in alternative investments and CHF 1.7 billion in fixed income assets. Credit Suisse's total assets under management were CHF 1,571.3 billion as of September 30, 2007, down 3.5% from June 30, 2007.

Results for the first nine months of 2007

Credit Suisse Group posted record net income of CHF 7,220 million for the first nine months of 2007. Income from continuing operations increased by 27% compared to the same period of 2006. Diluted earnings per share from continuing operations rose to CHF 6.43 in the first nine months of 2007,

compared to CHF 4.91 in the first nine months of 2006, and the return on equity improved to 22.5% from 21.7%. Both Investment Banking and Private Banking generated record pre-tax income for the first nine months of 2007.

(in CHF million, except where indicated)

		9M07	9M06	% change
Financial Highlights	Income from continuing operations	7,220	5,682	27
	Net income	7,220	6,654	9
	Diluted earnings per share from continuing operations (CHF)	6.43	4.91	31
	Diluted earnings per share (CHF)	6.43	5.75	12
	Return on equity	22.5%	21.7%	-
Investment Banking	Income from continuing operations before taxes	4,498	3,609	25
Private Banking	Income from continuing operations before taxes	4,109	3,453	19
Asset Management	Income from continuing operations before taxes	601	419	43

Information

Media Relations Credit Suisse, telephone +41 844 33 88 44, media.relations@credit-suisse.com

Investor Relations Credit Suisse, telephone +41 44 333 71 49, investor.relations@credit-suisse.com

Credit Suisse

As one of the world's leading banks, Credit Suisse provides its clients with investment banking, private banking and asset management services worldwide. Credit Suisse offers advisory services, comprehensive solutions and innovative products to companies, institutional clients and high-net-worth private clients globally, as well as retail clients in Switzerland. Credit Suisse is active in over 50 countries and employs approximately 47,000 people. Credit Suisse's parent company, Credit Suisse Group, is a leading global financial services company headquartered in Zurich. Credit Suisse Group's registered shares (CSGN) are listed in Switzerland and, in the form of American Depositary Shares (CS), in New York. Further information about Credit Suisse can be found at www.credit-suisse.com.

Cautionary Statement Regarding Forward-Looking and Non-GAAP Information

This press release contains statements that constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In addition, in the future we, and others on our behalf, may make statements that constitute forward-looking statements. Such forward-looking statements may include, without limitation, statements relating to the following:

- Our plans, objectives or goals;
- Our future economic performance or prospects;
- The potential effect on our future performance of certain contingencies; and
- Assumptions underlying any such statements.

Words such as "believes," "anticipates," "expects," "intends" and "plans" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. We do not intend to update these forward-looking statements except as may be required by applicable securities laws.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other outcomes described or implied in forward-looking statements will not be achieved. We caution you that a number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors include:

- The ability to maintain sufficient liquidity and access capital markets;
- Market and interest rate fluctuations;
- The strength of the global economy in general and the strength of the economies of the countries in which we conduct our operations in particular;
- The ability of counterparties to meet their obligations to us;
- The effects of, and changes in, fiscal, monetary, trade and tax policies, and currency fluctuations;

- Political and social developments, including war, civil unrest or terrorist activity;
- The possibility of foreign exchange controls, expropriation, nationalization or confiscation of assets in countries in which we conduct our operations;
- Operational factors such as systems failure, human error, or the failure to implement procedures properly;
- Actions taken by regulators with respect to our business and practices in one or more of the countries in which we conduct our operations;
- The effects of changes in laws, regulations or accounting policies or practices;
- Competition in geographic and business areas in which we conduct our operations;
- The ability to retain and recruit qualified personnel;
- The ability to maintain our reputation and promote our brand;
- The ability to increase market share and control expenses;
- Technological changes;
- The timely development and acceptance of our new products and services and the perceived overall value of these products and services by users;
- Acquisitions, including the ability to integrate acquired businesses successfully, and divestitures, including the ability to sell non-core assets;
- The adverse resolution of litigation and other contingencies; and
- Our success at managing the risks involved in the foregoing.

We caution you that the foregoing list of important factors is not exclusive. When evaluating forward-looking statements, you should carefully consider the foregoing factors and other uncertainties and events, as well as the information set forth in our Form 20-F Item 3 - Key Information - Risk factors.

This press release contains non-GAAP financial information. Information needed to reconcile such non-GAAP financial information to the most directly comparable measures under GAAP can be found in Credit Suisse Group's Financial Review 3Q07 and Credit Suisse Group's Financial Statements 3Q07.

**Presentation of Credit Suisse Group's Third-Quarter 2007 Results
via Audio webcast and telephone conference**

Date	Thursday, November 1, 2007
Time	10:00 CET / 09:00 GMT / 04:00 EST
Speaker	Renato Fässbind, Chief Financial Officer of Credit Suisse Group The presentation will be held in English.
Audio webcast	www.credit-suisse.com/results
Telephone	Europe: +41 91 610 5600 UK: +44 207 107 0611 US: +1 866 291 4166 Reference: 'Credit Suisse Group quarterly results'
Q&A session	You will have the opportunity to ask questions during the telephone conference following the presentation.
Playbacks	Audio playback available approximately 3 hours after the event at: www.credit-suisse.com/results Telephone replay available approximately 1 hour after the event on Europe: +41 91 612 4330 UK: +44 207 108 6233 US: +1 866 416 2558 Conference ID: 351#
Note	We recommend that you dial in approximately 10 minutes before the start of the presentation for the audio webcast and telephone conference. Further instructions and technical test functions are available on our website.

Financial Highlights

	in / end of			% change		in / end of			% change
	3Q07	2Q07	3Q06	QoQ	YoY	9M07	9M06	YoY	
Net income (CHF million)									
Income from continuing operations	1,302	3,189	1,468	(59)	(11)	7,220	5,682	27	
Net income	1,302	3,189	1,892	(59)	(31)	7,220	6,654	9	
Earnings per share (CHF)									
Basic earnings per share from continuing operations	1.27	3.00	1.35	(58)	(6)	6.86	5.13	34	
Basic earnings per share	1.27	3.00	1.74	(58)	(27)	6.86	6.00	14	
Diluted earnings per share from continuing operations	1.18	2.82	1.29	(58)	(9)	6.43	4.91	31	
Diluted earnings per share	1.18	2.82	1.67	(58)	(29)	6.43	5.75	12	
Return on equity (%)									
Return on equity	12.4	29.7	18.9	-	-	22.5	21.7	-	
Core Results (CHF million)									
Net revenues	6,020	11,703	7,436	(49)	(19)	28,392	25,124	13	
Provision for credit losses	4	(20)	(40)	-	-	37	(91)	-	
Total operating expenses	4,733	7,637	5,646	(38)	(16)	19,410	17,862	9	
Income from continuing operations before taxes	1,283	4,086	1,830	(69)	(30)	8,945	7,353	22	
Core Results statement of income metrics (%)									
Cost/income ratio	78.6	65.3	75.9	-	-	68.4	71.1	-	
Pre-tax income margin	21.3	34.9	24.6	-	-	31.5	29.3	-	
Tax rate	(2.5)	21.1	20.1	-	-	18.5	21.5	-	
Net income margin from continuing operations	21.6	27.2	19.7	-	-	25.4	22.6	-	
Net income margin	21.6	27.2	25.4	-	-	25.4	26.5	-	
Assets under management and net new assets (CHF billion)									
Assets under management	1,571.3	1,629.0	1,441.3	(3.5)	9.0	1,571.3	1,441.3	9.0	
Net new assets	(9.7)	27.6	31.1	-	-	60.9	88.5	-	
Balance sheet statistics (CHF million)									
Total assets	1,376,442	1,415,174	1,473,113	(3)	(7)	1,376,442	1,473,113	(7)	
Net loans	226,959	224,222	205,999	1	10	226,959	205,999	10	
Total shareholders' equity	41,965	43,849	41,643	(4)	1	41,965	41,643	1	
Book value per share (CHF)									
Total book value per share	41.12	41.90	38.65	(2)	6	41.12	38.65	6	
Tangible book value per share	30.16	30.82	27.75	(2)	9	30.16	27.75	9	
Shares outstanding (million)									
Common shares issued	1,162.2	1,215.9	1,214.1	(4)	(4)	1,162.2	1,214.1	(4)	
Treasury shares	(141.6)	(169.4)	(136.7)	(16)	4	(141.6)	(136.7)	4	
Shares outstanding	1,020.6	1,046.5	1,077.4	(2)	(5)	1,020.6	1,077.4	(5)	
Market capitalization									
Market capitalization (CHF million)	86,576	100,221	85,760	(14)	1	86,576	85,760	1	
Market capitalization (USD million)	74,290	81,416	68,691	(9)	8	74,290	68,691	8	
BIS statistics									
Risk-weighted assets (CHF million)	298,688	296,416	252,139	1	18	298,688	252,139	18	
Tier 1 ratio (%)	12.0	13.0	10.8	-	-	12.0	10.8	-	
Total capital ratio (%)	15.3	16.3	13.2	-	-	15.3	13.2	-	
Number of employees (full-time equivalents)									
Number of employees	47,200	45,600	44,700	4	6	47,200	44,700	6	

Highlights from the Condensed Consolidated Financial Statements

Consolidated statements of income (unaudited)

	in			% change		in			% change	
	3Q07	2Q07	3Q06	QoQ	YoY	9M07	9M06	YoY		
Consolidated statements of income (CHF million)										
Interest and dividend income	16,030	16,619	12,825	(4)	25	47,341	37,252	27		
Interest expense	(14,071)	(14,370)	(11,218)	(2)	25	(41,044)	(32,113)	28		
Net interest income	1,959	2,249	1,607	(13)	22	6,297	5,139	23		
Commissions and fees	4,231	5,242	3,919	(19)	8	14,450	12,578	15		
Trading revenues	(158)	3,810	1,693	-	-	6,868	6,472	6		
Other revenues	810	1,736	857	(53)	(5)	3,884	3,600	8		
Net revenues	6,842	13,037	8,076	(48)	(15)	31,499	27,789	13		
Provision for credit losses	4	(20)	(40)	-	-	37	(91)	-		
Compensation and benefits	2,392	5,409	3,427	(56)	(30)	12,751	11,597	10		
General and administrative expenses	1,743	1,619	1,656	8	5	4,894	4,630	6		
Commission expenses	667	642	573	4	16	1,918	1,667	15		
Total other operating expenses	2,410	2,261	2,229	7	8	6,812	6,297	8		
Total operating expenses	4,802	7,670	5,656	(37)	(15)	19,563	17,894	9		
Income from continuing operations before taxes, minority interests and extraordinary items	2,036	5,387	2,460	(62)	(17)	11,899	9,986	19		
Income tax expense	(32)	863	367	-	-	1,653	1,584	4		
Minority interests	766	1,335	625	(43)	23	3,026	2,720	11		
Income from continuing operations before extraordinary items	1,302	3,189	1,468	(59)	(11)	7,220	5,682	27		
Income from discontinued operations, net of tax	0	0	424	-	(100)	0	996	(100)		
Extraordinary items, net of tax	0	0	0	-	-	0	(24)	100		
Net income	1,302	3,189	1,892	(59)	(31)	7,220	6,654	9		

To be read in conjunction with the Credit Suisse Financial Statements 3Q07.

Consolidated balance sheets (unaudited)

	end of				% change		
	3Q07	2Q07	4Q06	3Q06	QoQ	Ytd	YoY
Assets (CHF million)							
Cash and due from banks	37,854	36,569	29,040	29,802	4	30	27
Interest-bearing deposits with banks	3,319	2,838	8,128	6,869	17	(59)	(52)
Central bank funds sold, securities purchased under resale agreements and securities borrowing transactions	324,323	339,361	319,048	337,445	(4)	2	(4)
Securities received as collateral, at fair value	19,647	23,912	32,385	38,145	(18)	(39)	(48)
Trading assets, at fair value	531,100	552,321	450,780	468,654	(4)	18	13
Investment securities	15,767	18,544	21,394	21,802	(15)	(26)	(28)
Other investments	26,916	21,783	20,478	19,835	24	31	36
Net loans	226,959	224,222	208,127	205,999	1	9	10
allowance for loan losses	1,316	1,372	1,484	1,527	(4)	(11)	(14)
Premises and equipment	6,144	6,133	5,990	5,890	0	3	4
Goodwill	10,677	11,094	11,023	11,220	(4)	(3)	(5)
Other intangible assets	507	506	476	522	0	7	(3)
Assets of discontinued operations held-for-sale	0	0	0	180,784	-	-	(100)
Other assets	173,229	177,891	149,087	146,146	(3)	16	19
Total assets	1,376,442	1,415,174	1,255,956	1,473,113	(3)	10	(7)
Liabilities and shareholders' equity (CHF million)							
Due to banks	101,294	117,020	97,514	90,517	(13)	4	12
Customer deposits	334,467	342,318	290,864	299,920	(2)	15	12
Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions	302,638	291,930	288,444	314,531	4	5	(4)
Obligation to return securities received as collateral, at fair value	19,647	23,912	32,385	38,145	(18)	(39)	(48)
Trading liabilities, at fair value	224,412	243,351	198,422	212,942	(8)	13	5
Short-term borrowings	21,908	27,471	21,556	22,742	(20)	2	(4)
Long-term debt	162,797	160,876	147,832	149,917	1	10	9
Liabilities of discontinued operations held-for-sale	0	0	0	171,838	-	-	(100)
Other liabilities	152,117	147,955	120,035	115,381	3	27	32
Minority interests	15,197	16,492	15,318	15,537	(8)	(1)	(2)
Total liabilities	1,334,477	1,371,325	1,212,370	1,431,470	(3)	10	(7)
Common shares	46	608	607	607	(92)	(92)	(92)
Additional paid-in capital	24,010	24,259	24,817	24,364	(1)	(3)	(1)
Retained earnings	33,127	34,912	32,306	27,652	(5)	3	20
Treasury shares, at cost	(9,367)	(11,189)	(9,111)	(7,759)	(16)	3	21
Accumulated other comprehensive income/(loss)	(5,851)	(4,741)	(5,033)	(3,221)	23	16	82
Total shareholders' equity	41,965	43,849	43,586	41,643	(4)	(4)	1
Total liabilities and shareholders' equity	1,376,442	1,415,174	1,255,956	1,473,113	(3)	10	(7)

To be read in conjunction with the Credit Suisse Financial Statements 3Q07.