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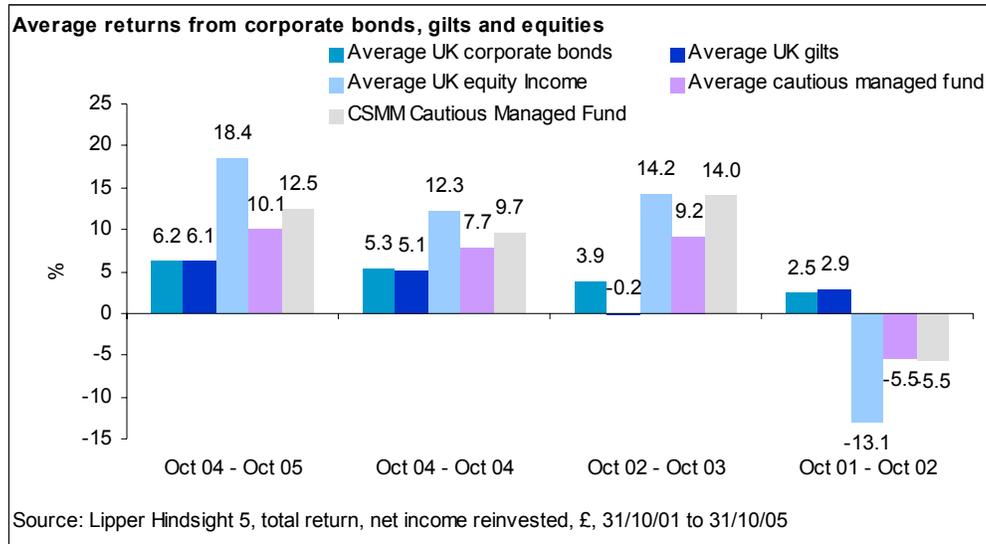
**100% Growth in Assets in Cautious Managed Sector Over 12 months
- Sector Holds Key to Retirement Planning -**

London, 21 November 2005 – The cautious managed sector currently offers some of the best opportunities for use in retirement planning, according to Gary Potter, Joint Head of Credit Suisse Multi-Manager Services. Aversion to risk is embedded in investor psychology, yet the current UK savings rate offers near generational lows and provides little insurance against rising costs and the desire to maintain a current standard of living in the future.

Looking back investors caught in the stockmarket leading up to the turn of the millennium and the subsequent bear market that lasted until March 2003 have been extremely wary of diving back into equity markets. Despite the FTSE All-Share having risen 72% since then, sentiment towards equities is still relatively poor.*

However, the need to save for one's retirement has never been more essential with the looming possibility that many of us will have to work until the age of 70. In the past, many people have relied on benevolent employee pension schemes and the State to look after them in their post retirement years. It is for reasons such as these that more and more investors are turning to the cautious managed sector. Statistics from industry body the Investment Management Association (IMA) this month show that flows into the cautious managed sector have grown by 100% in the last 12 months in cash terms from £55 million to £110 million. In the same period total IMA AUM rose 26.5% from £256 billion to £324 billion. The most popular sector in the third quarter was cautious managed, accounting for inflows of £243 million.

Many investors have run to the cover provided by fixed income investments and particularly corporate bonds, but are perhaps doing so at the risk of missing out on potential growth in equity markets. A closer look at the average return from corporate bonds, gilts and the equity market as represented by the relevant IMA managed sectors as well as the performance of the average cautious managed fund is particularly useful in helping explain the benefits of combining both equities and fixed income into one managed fund.



The return provided by the CS Multi-Manager Cautious Managed enables long term investors to get the benefits of equities in bull markets and the appropriate cushion required in bear markets. The Fund is 'AA' rated by independent research companies Old Broad Street Research and Standard & Poor's.

The CS Multi-Manager Cautious Managed Fund currently provides access to 28 of the very best investment managers across the whole investment spectrum.

Commenting on the Fund, Gary Potter, Joint Head of Credit Suisse Multi-Manager Services says:

"Diversification is the key to consistent long term gain and it is clear that intermediaries and investors of every type are actively seeking this diversification. The growth in the sector over the last 12 months alone says it all. Using a cautious managed fund as part of the overall retirement planning process makes sense. Since launch in August 2001, the CS Multi-Manager Cautious Managed Fund has delivered top quartile cumulative returns in the cautious managed sector, above average annual returns, and offers a very diversified portfolio. We are delighted that we are not only making things easier for our clients but we have also delivered consistently good performance too."

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*Source of data: Lipper Hindsight 5, total return, bid to bid, net income reinvested, £, 04/09/00 to 20/10/05. Please note that past performance is not a guide to future returns.

Notes to editors:

Credit Suisse Multi-Manager Service

CSAM's six strong Multi-Manager Team is headed by Gary Potter and Robert Burdett who have worked together for close to ten years. The Team shares 70 years of investment industry experience with total onshore and

offshore advisory assets in excess of £833 million as at 30 September 2005. CSAM is the third largest retail provider of multi-manager products in the UK.

The Team won the prestigious 'Best Research' and 'Best Cautious & Income' categories at the Real Adviser Multi-Manager Awards in October 2005. The Team was also shortlisted for the 'Best Multi-Manager Group' and the 'Best Specialist' Awards.

The CS Multi-Manager Funds of Funds range is available through intermediaries as well as through the Cofunds, FundsNetwork, Selestia, Transact, American Express, Trustnet and Abbey platforms. The CS Multi-Manager Equity Managed, Cautious Managed and Constellation Funds are also available through Skandia and to Investment Bond and Pension investors through Winterthur Life.

Three of the Managed funds: CSMM Cautious Managed, Constellation and Equity Managed Funds have been 'AA' rated by Standard & Poor's for the last year. Old Broad Street Research has also awarded six 'AA' and two 'A' ratings to the Multi-Manager Funds, reflecting their high degree of confidence in the Team.

Standard & Poor's Fund Management Ratings

Standard & Poor's Fund Management Ratings are based on an evaluation of quantitative (historic performance, volatility and portfolio construction) and qualitative (management, corporate status and investment process) factors that contribute to long term performance. 'AAA' The fund demonstrates the highest standards of quality in its sector based on its investment process and management's consistency of performance as compared to funds with similar objectives. 'AA' The fund demonstrates very high standards of quality in its sector based on its investment process and management's consistency of performance as compared to funds with similar objectives. 'A' The fund demonstrates high standards of quality in its sector based on its investment process and management's consistency of performance as compared to funds with similar objectives.

OBSR

Old Broad Street Research Ltd (OBSR) is an independently owned research and consultancy company that specialises in providing qualitative investment research and product analysis to financial intermediaries, life offices and investment houses. The 'AAA' Rating is an indication of excellence. The 'AA' Rating is an indication of highly superior quality based on process and track record. A fund which achieves the 'A' Rating is a highly commendable one.

The use of independent ratings is not a recommendation to buy and is not a guide to future returns. Quartile ranking refers to a fund's performance relative to other funds in the same IMA investment sector. A top quartile fund means the fund is among the top 25% of funds by performance within its investment sector.

Credit Suisse Asset Management is the institutional and mutual fund asset management arm of Credit Suisse First Boston, part of the Credit Suisse Group, one of the world's largest financial organisations with approximately £615.8 billion in assets under management. Credit Suisse First Boston (CSFB) is a leading global investment bank serving institutional, corporate, government and individual clients. CSFB's businesses include securities underwriting, sales and trading, investment banking, private equity, financial advisory services, investment research, venture capital, correspondent brokerage services and asset management. CSFB operates in 69 locations in 33 countries across five continents.

As of 30 September 2005, Credit Suisse Asset Management employed 1934 people worldwide and had global assets under management of approximately £190.7 billion. Please note that this is not an offer for advisory services by Credit Suisse Asset Management. For more information on Credit Suisse Asset Management, please visit our website at www.csam.com.

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