

Credit Suisse High Yield Bond Fund
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For Immediate Release

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**CREDIT SUISSE HIGH YIELD BOND FUND ANNOUNCES REDUCTION IN
MONTHLY DIVIDEND RATE**

New York, New York, May 31, 2016– The Board of Trustees of Credit Suisse High Yield Bond Fund (NYSE MKT: DHY), a closed-end investment company managed by Credit Suisse Asset Management, LLC, has determined that, in order to maintain a stable dividend rate for the near term while seeking to avoid a return of capital to the shareholders, the Fund will reduce its dividend rate from \$0.0240 per share to \$0.0230 per share commencing with the dividend payable on June 22, 2016.

This revised rate results in an annualized yield on net asset value (as of May 24, 2016) of 11.45% and a yield on market price (as of the same date) of 11.69%. The new dividend rate will remain in effect until further notice.

Credit Suisse Asset Management, LLC, would like to remind shareholders that a portion of the Fund's fiscal year 2016 dividend may be a return of capital and that such determination has not yet been made. The Fund's Board of Trustees periodically assesses the level of the Fund's monthly distributions for its continued appropriateness in light of the Fund's investment experience.

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Credit Suisse Asset Management, LLC, the Fund's investment adviser, is part of the Asset Management business of Credit Suisse Group AG, a leading global financial services organization headquartered in Zurich.