

Credit Suisse High Yield Bond Fund

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For Immediate Release

November 12, 2013

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**CREDIT SUISSE HIGH YIELD BOND FUND
ANNOUNCES REDUCTION IN MONTHLY
DIVIDEND RATE**

New York, New York, November 12, 2013– The Board of Directors of Credit Suisse High Yield Bond Fund (NYSE MKT: DHY), a closed-end investment company managed by Credit Suisse Asset Management, LLC, has determined that, in order to maintain a stable dividend rate for the near term while seeking to avoid a return of capital to the shareholders, the Fund will reduce its dividend rate from \$0.0265 per share to \$0.0240 per share commencing with the dividend payable in December 23, 2013.

This revised rate results in an annualized yield on net asset value (as of November 11, 2013) of 9.23% and a yield on market price (as of the same date) of 9.00%. The new dividend rate will remain in effect until further notice.

Credit Suisse Asset Management, LLC, would like to remind shareholders that a portion of the Fund's fiscal year 2013 dividend may be a return of capital and that such determination has not yet been made. The Fund's Board of Directors periodically assesses the level of the Fund's monthly distributions for its continued appropriateness in light of the Fund's investment experience.

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Credit Suisse Asset Management, LLC, the Fund's investment adviser, is part of the Asset Management business of Credit Suisse Group AG, a leading global financial services organization headquartered in Zurich.