

## Media Release

### Successful capital increase of Credit Suisse Real Estate Fund International

Zurich, November 18, 2015 **The capital increase for the Credit Suisse Real Estate Fund International has been successfully completed. The issue resulted in the inflow of new assets for the fund in the maximum amount of CHF 189,3 million.**

The issue was carried out on a best-effort basis as part of a subscription offer in Switzerland. Over-the-counter subscription rights trading took place from November 2 to 11, 2015. With a subscription ratio of 12:1 (twelve subscription rights give an entitlement to buy one new unit), 176 074 new units will be issued at the price of CHF 1075.00 net per share issued. This is equivalent to a subscription rate of 100%. The Credit Suisse Real Estate Fund International (CS REF International, sec. no. 1 968 511) will receive a new asset inflow of CHF 189,3 million.

Payment of the new shares will take place on November 20, 2015. The number of shares in circulation will now be 2 288 970 with net fund assets of CHF 2 306,9 million. The issue proceeds will be used to further expand the high-quality real estate portfolio.

CS REF International is the first Swiss real estate fund to invest directly in real estate all over the world. The fund is targeted exclusively at qualified investors, offers access to an international portfolio, and enables even greater diversification of total assets. The investment focus is on high-quality commercial real estate in attractive locations in Europe, Asia-Pacific, and North, Central, and South America. Foreign currency risks are largely hedged against the Swiss franc.

Further information at [www.credit-suisse.com/ch/realstate](http://www.credit-suisse.com/ch/realstate)

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Credit Suisse Real Estate Fund International is an investment fund established under Swiss law in the category of "real estate funds," in accordance with the Swiss Federal Act on Collective Investment Schemes (CISA) of 23 June 2006, for qualified investors as defined in art. 10, para. 3 to 4 CISA in conjunction with Art. 6 and Art. 6a CISO. The fund management company is Credit Suisse Funds AG, Zurich. The custodian bank is Credit Suisse AG, Zurich. Subscriptions are only valid on the basis of the current sales prospectus with the integrated fund contract, the simplified prospectus, and the most recent annual report (or semi-annual report, if more recent). The prospectus with integrated fund contract, the simplified prospectus, and the annual and semi-annual reports are available free of charge from Credit Suisse Funds AG, Zurich or from any branch of Credit Suisse AG in Switzerland.

The key risks of real estate investments include limited liquidity in the real estate market, changing mortgage interest rates, subjective valuation of real estate, inherent risks with respect to the construction of buildings and environmental risks (e.g., land contamination).

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