

Media Release

Successful Issue for Credit Suisse Real Estate Fund LivingPlus

Zurich, June 15, 2016 **The capital increase for the Credit Suisse Real Estate Fund LivingPlus has been completed successfully. The issue has resulted in the inflow of new assets to the fund in the maximum amount of CHF 170,04 million.**

The issue was carried out on a best-effort basis as part of a public subscription offer in Switzerland. The official subscription rights trading took place from May 30 to June 8, 2016 on the SIX Swiss Exchange AG. With a subscription ratio of twelve to one (twelve subscription rights entitle the holder to acquire one new unit), 1 604 166 new units will be issued at the price of CHF 106.00 net per share. This is equivalent to a subscription rate of 100%. The Credit Suisse Real Estate Fund LivingPlus (CS REF LivingPlus, security no. 3 106 932) will receive a new asset inflow of CHF 170,04 million.

Payment of the new shares will take place on June 17, 2016. The number of shares in circulation will now be 20 854 166 with net fund assets of CHF 2 149,65 million. The proceeds of the issue will primarily be used to further expand the high-quality investment portfolio and to reduce the debt component.

CS REF LivingPlus, which was launched in 2007, is a future-oriented real estate fund whose investment strategy focuses on the demographic development and the progressive ageing of the Swiss population. The fund primarily invests in senior housing, modern forms of living with integrated services, and healthcare facilities at attractive locations in Switzerland. It provides institutional and private investors with access to a diversified, high-quality real estate portfolio. The focus is on residential real estate that is fully accessible to those with impaired mobility and that provides corresponding services for tenants.

In the context of the IAZI Swiss Property benchmark, the CS REF LivingPlus was chosen as the best residential real estate fund in 2015. Furthermore, the fund received a "Green Star Award" from the Global Real Estate Sustainability Benchmark (GRESB) for its efforts in sustainability for the second time in 2015.

The current annual and semi-annual reports at www.credit-suisse.com/ch/realestate/download
Further information, as well as the issuing and listing prospectus dated May 19, 2016 at www.credit-suisse.com/ch/realestate

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The key risks of real estate investments include limited liquidity in the real estate market, changing mortgage interest rates, subjective valuation of real estate, inherent risks with respect to the construction of buildings and environmental risks (e.g., land contamination).

Credit Suisse Real Estate Fund LivingPlus is an investment fund established under Swiss law in the category of "real estate funds," in accordance with the Swiss Federal Act on Collective Investment Schemes. The fund management company is Credit Suisse Funds AG, Zurich. The custodian bank is Credit Suisse AG, Zurich. Subscriptions are only valid on the basis of the current sales prospectus with the integrated fund contract, the simplified prospectus, and the most recent annual report (or semi-annual report, if more recent). The prospectus with integrated fund contract, the simplified prospectus, and the annual and semi-annual reports are available free of charge from Credit Suisse Funds AG, Zurich, or from any branch of Credit Suisse AG in Switzerland.

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