

Media Release

New Issue Planned for Credit Suisse Real Estate Fund Siat

Zurich, June 14, 2016 **Real Estate Investment Management at Credit Suisse AG is considering carrying out an issue for the Credit Suisse Real Estate Fund Siat in the third quarter of 2016.**

Real Estate Investment Management at Credit Suisse is planning to carry out an issue for the Credit Suisse Real Estate Fund Siat (CS REF Siat, sec. no. 1 291 370) in the third quarter of 2016. More detailed information about the transaction, including volume, issue price, and subscription ratio, will be announced shortly before the capital increase. The capital increase will preserve the subscription rights of existing shareholders, while the proceeds of the issue will be used to further expand the high-quality real estate portfolio.

With total fund assets of CHF 2 695,4 million as at March 31, 2016, CS REF Siat invests primarily in residential properties. The fund also has selected commercial properties, which are let to prime tenants on a long-term basis. It gives private and institutional investors access to a diversified portfolio of interesting properties, mainly in Swiss cities or their metropolitan areas. Furthermore, the real estate fund focuses on sustainable asset preservation, the continual renewal of the portfolio, and the appropriate distribution of earnings.

The current annual and semi-annual reports at www.credit-suisse.com/ch/realestate/download
Further information at www.credit-suisse.com/ch/realestate

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Credit Suisse AG

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The key risks of real estate investments include limited liquidity in the real estate market, changing mortgage interest rates, subjective valuation of real estate, inherent risks with respect to the construction of buildings and environmental risks (e.g. land contamination).

Credit Suisse Real Estate Fund Siat is an investment fund established under Swiss law in the category of “real estate funds,” in accordance with the Swiss Federal Act on Collective Investment Schemes. The fund management company is Credit Suisse Funds AG, Zurich. The custodian bank is Credit Suisse AG, Zurich. Subscriptions are only valid on the basis of the current sales prospectus with the integrated fund contract, the simplified prospectus, and the most recent annual report (or semi-annual report, if more recent). The prospectus with integrated fund contract, the simplified prospectus, and the annual and semi-annual reports are available free of charge from Credit Suisse Funds AG, Zurich, or from any branch of Credit Suisse AG in Switzerland.

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