

## Media Release

### New Issue Planned for Credit Suisse Real Estate Fund International

Zurich, September 1, 2015 **Real Estate Investment Management at Credit Suisse is considering carrying out an issue for the Credit Suisse Real Estate Fund International in the fourth quarter of 2015.**

Real Estate Investment Management at Credit Suisse is planning to carry out an issue for the Credit Suisse Real Estate Fund International (CS REF International, sec. no. 1 968 511) in the fourth quarter of 2015. More detailed information about the transaction, including volume, issue price, and subscription ratio, will be announced shortly before the capital increase. The capital increase will preserve the subscription rights of existing shareholders, while the proceeds of the issue will be used to further expand the high-quality real estate portfolio.

CS REF International is the first Swiss real estate fund to invest directly in real estate all over the world. The fund offers qualified investors access to an international portfolio and enables even greater diversification of total assets. The investment focus is on high-quality commercial real estate in attractive locations in Europe, Asia-Pacific, and North, Central, and South America. The foreign currency risks are largely hedged against the Swiss franc.

Further information at [www.credit-suisse.com/ch/reaalestate](http://www.credit-suisse.com/ch/reaalestate)

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Credit Suisse Real Estate Fund International is an investment fund established under Swiss law in the category of "real estate funds," in accordance with the Swiss Federal Act on Collective Investment Schemes (CISA) of 23 June 2006, for qualified investors as defined in art. 10, para. 3 to 4 CISA in conjunction with Art. 6 and Art. 6a CISO. The fund management company is Credit Suisse Funds AG, Zurich. The custodian bank is Credit Suisse AG, Zurich. Subscriptions are only valid on the basis of the current sales prospectus with integrated fund contract, the simplified prospectus, and the most recent annual report (or semi-annual report, if more recent). The sales

prospectus with integrated fund contract, the simplified prospectus, and the annual and semi-annual reports are available free of charge from Credit Suisse Funds AG, Zurich or from any branch of Credit Suisse AG in Switzerland.

The key risks of real estate investments include limited liquidity in the real estate market, changing mortgage interest rates, subjective valuation of real estate, inherent risks with respect to the construction of buildings and environmental risks (e.g., land contamination).

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