

## Media Release

### Issue Planned for Credit Suisse Real Estate Fund Global

Zurich, May 7, 2015 **Real Estate Investment Management at Credit Suisse AG is considering carrying out an issue for Credit Suisse Real Estate Fund Global in the first half of 2015.**

Real Estate Investment Management at Credit Suisse is planning to carry out an issue for the Credit Suisse Real Estate Fund Global (CS REF Global, sec. no. 13 985 167) in the first half of 2015. More detailed information about the transaction, including volume, issue price, and subscription ratio, will be announced shortly before the capital increase. The capital increase will preserve the subscription rights of existing shareholders, while the proceeds of the issue will be used to further expand the high-quality investment portfolio.

CS REF Global, which was launched in 2011 and had total fund assets of CHF 354.9 million as of December 31, 2014, is the first Swiss real estate fund that invests in international property on a diversified basis and is listed on the SIX Swiss Exchange. The fund offers private and institutional investors access to a diversified international real estate portfolio. The investment focus is on high-quality commercial real estate in attractive locations in America, Asia-Pacific and Europe (excluding Switzerland). Foreign currency risks are largely hedged against the Swiss franc.

Further information at [www.credit-suisse.com/ch/reaalestate](http://www.credit-suisse.com/ch/reaalestate)

#### Information

Thomas Vonaesch, Head of Real Estate Fund Management, Credit Suisse Funds AG,  
telephone +41 44 334 43 30

Francisca Fariña Fischer, Fund Manager for CS REF Global, Credit Suisse AG,  
telephone +41 44 333 97 94

Daniela Zulauf Brühlhart, Head of Communication, Real Estate Investment Management, Credit Suisse AG,  
telephone +41 44 334 43 48, [daniela.zulauf@credit-suisse.com](mailto:daniela.zulauf@credit-suisse.com)

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Credit Suisse Real Estate Fund Global is an investment fund established under Swiss law in the category of "real estate funds," in accordance with the Swiss Federal Act on Collective Investment Schemes. The fund management company is Credit Suisse Funds AG, Zurich. The custodian bank is Credit Suisse AG, Zurich. Subscriptions are only valid on the basis of the current sales prospectus with integrated fund contract, the simplified prospectus, and the most recent annual report (or semi-annual report, if more recent). The sales prospectus with integrated fund contract, the simplified prospectus, and the annual and semi-annual reports are available free of charge from Credit Suisse Funds AG, Zurich, or from any branch of Credit Suisse AG in Switzerland.

The key risks of real estate funds include limited liquidity in the real estate market, changing mortgage interest rates, subjective valuation of real estate, inherent risks with respect to the construction of buildings and environmental risks (e.g. land contamination).

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