

## Media Release

### Issue for Credit Suisse Real Estate Fund Global

Zurich, May 20, 2015 **Credit Suisse Real Estate Fund Global will carry out a capital increase in the maximum amount of CHF 119.0 million from June 1 to June 12, 2015, 12:00 (CET). Two (2) old units entitle the investor to subscribe to one (1) new unit. A total of maximum 1 155 000 new units will be issued. The issue price is CHF 103.00 net per new unit.**

The capital increase announced on May 7, 2015, will go ahead as planned. Two (2) old units entitle the investor to subscribe to one (1) new unit at the issue price of CHF 103.00 net. The issue will take place on a best-effort basis as part of a public subscription offer in Switzerland. Non-subscribed units might not be issued, which would change the amount of the issue. The actual number of new units to be issued will be announced on June 18, 2015. The issue will take place on June 19, 2015. Official subscription rights trading will be possible from June 1 to June 11, 2015, on the SIX Swiss Exchange AG. The proceeds of the issue will be used to further grow the high-quality real estate portfolio.

Credit Suisse Real Estate Fund Global (CS REF Global, security no. 13 985 167), which was launched in 2011 and had total fund assets of CHF 354.9 million as of December 31, 2014, is the first Swiss real estate fund that invests exclusively in international property and is listed on the SIX Swiss Exchange. The fund is currently invested in ten properties in the following seven countries: US, Germany, United Kingdom, Netherlands, Japan, Chile, and Australia. The focus is on countries that offer political stability, legal certainty, and a liquid, transparent, real estate market. The fund follows a core/core plus strategy. This means that high-quality properties are purchased in prime locations in economic and political centers in Europe (excluding Switzerland), Asia-Pacific and the Americas. The properties in the portfolio include the Princes Exchange office complex in Leeds (UK), as well as the 777 Post Oak Boulevard business premises in Houston (US). Foreign currency risks are largely hedged against the Swiss franc.

#### Issue at a Glance

Issue volume	Maximum CHF 119.0 million
Subscription period	June 1 to June 12, 2015, 12:00 (CET)
Issue price per unit	CHF 103.00 net
Subscription ratio	Two (2) old units entitle the investor to subscribe to one (1) new unit.
Subscription rights trading	Official subscription rights trading will be possible from June 1 to June 11, 2015 on the SIX Swiss Exchange AG.
Issue date	June 19, 2015
Investor group	Private and institutional investors
Security no. / ISIN (unit)	13 985 167 / CH013 985 167 6
Security no. / ISIN (subscription right)	28 203 972 / CH028 203 972 3
Type of issue	The issue will take place on a best-effort basis as part of a public subscription offer in Switzerland.
Utilization	The proceeds of the issue will be used to further expand the high-quality real estate portfolio.
Fund management	Credit Suisse AG, Zurich
Fund Management company	Credit Suisse Funds AG, Zurich
Custodian bank	Credit Suisse AG, Zurich
Subscription	At all Credit Suisse AG branches in Switzerland

Data source: Credit Suisse AG

Further information at [www.credit-suisse.com/ch/realstate](http://www.credit-suisse.com/ch/realstate)

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Credit Suisse Real Estate Fund Global is an investment fund established under Swiss law in the category of "real estate funds," in accordance with the Swiss Federal Act on Collective Investment Schemes. The fund management company is Credit Suisse Funds AG, Zurich. The custodian bank is Credit Suisse AG, Zurich. Subscriptions are only valid on the basis of the current sales prospectus with integrated fund contract, the simplified prospectus, and the most recent annual report (or semi-annual report, if more recent). The sales prospectus with integrated fund contract, the simplified prospectus, and the annual and semi-annual reports are available free of charge from Credit Suisse Funds AG, Zurich, or from any branch of Credit Suisse AG in Switzerland.

The key risks of real estate funds include limited liquidity in the real estate market, changing mortgage interest rates, subjective valuation of real estate, inherent risks with respect to the construction of buildings and environmental risks (e.g. land contamination).

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