

CS Real Estate Fund Global

Class A

Investment policy

Credit Suisse Real Estate Fund Global (CS REF Global) invests in quality commercial properties situated in attractive locations in the Americas, Asia-Pacific and in Europe (excluding Switzerland). The target allocation to each region is one third of the portfolio; a minimum of 10% and a maximum of 60% of the market value of the property portfolio was set for each region. Currencies are for the most part hedged against the Swiss franc (CHF). CS REF Global offers private and institutional clients diversified access to international real estate markets and is listed on the SIX Swiss Exchange.

Fund facts

Fund manager	Francisca Fariña Fischer
Fund manager since	01.05.2013
Location	Zurich
Fund domicile	Switzerland
Fund currency	CHF
Close of financial year	31. December
Total net assets (in mil.)	226.06
Total Assets Real Estate (in mil.)	329.92
Inception date	29.11.2011
Management fee in % p.a.	0.70
Benchmark (BM)	SXI Real Estate Funds (TR)

Key figures as per last semi-annual and annual results *

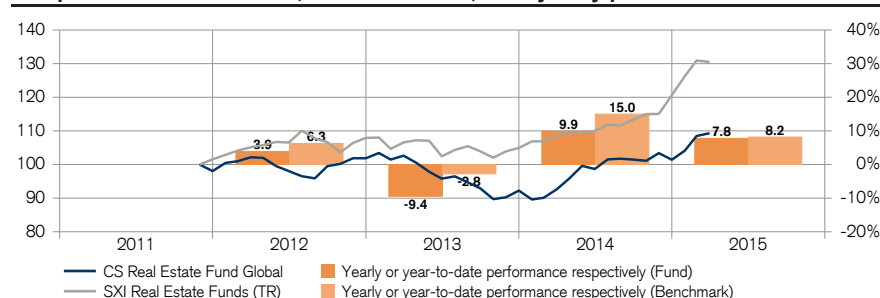
EBIT-margin in %	76.52
Return on investment (ROI) in %	5.71
Return on equity (ROE) in %	5.74
Performance in %	10.00
Distribution yield in %	n/a
Payout ratio in %	n/a
Debt financing ratio in %	33.94
Rent default rate in %	10.41
Total Expenditure Ratio (TERref) in %	1.67
Total Expenditure Ratio (TERrefGAV) in %	1.12
Premium / discount in %	-3.10

* Calculation for the months

01.01.2014 - 31.12.2014

Unit Class	Category A (distribution)
Unit class currency	CHF
ISIN	CH0139851676
Valor no.	13985167
Stock price	105.30
Net asset value (NAV)	97.86
Last distribution	26.03.2015
Distribution value	3.80
Premium / discount (monthly) in %	7.60
EU taxation	Out of scope

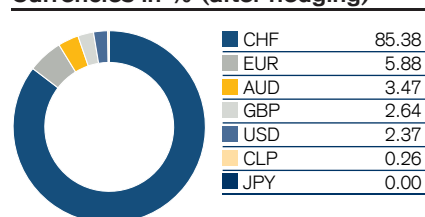
Net performance in CHF (rebased to 100) and yearly performance ¹⁾



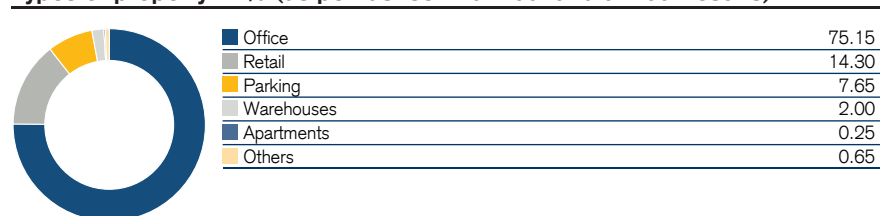
Net performance in CHF ¹⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.77	7.78	7.78	18.05	7.00	-
Benchmark	-0.32	8.16	8.16	19.94	24.15	-

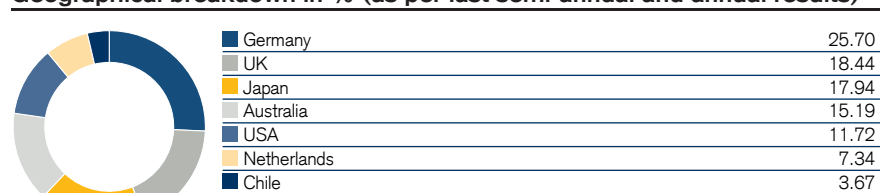
Currencies in % (after hedging)



Types of property in % (as per last semi-annual and annual results)



Geographical breakdown in % (as per last semi-annual and annual results)



Fund statistics ¹⁾

	1 year	3 years
Annualized volatility in %	7.18	7.45
Information ratio	-0.16	-0.57
Tracking Error (Ex post)	9.80	8.72

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The "Important Information" mentioned at the end of this document also applies to this page.

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Data sources: Credit Suisse, Lipper – a Thomson Reuters company

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