

Media Release

Approximately CHF 220 Million of Fresh Capital for Two Credit Suisse Real Estate Funds

Zurich, June 17, 2015 **The capital increases for the Credit Suisse Real Estate Fund Interswiss and Credit Suisse Real Estate Fund Global were successfully concluded. Through the issues, new assets in the amounts of CHF 148.6 million and CHF 69.5 million respectively will flow into the funds.**

The Credit Suisse Real Estate Fund Interswiss (CS REF Interswiss, security no. 276 935) will receive new assets in the amount of CHF 148.6 million. Overall 754 243 new shares are being issued at the net issue price of CHF 197.00 per share. The number of shares in circulation is now 8 296 680 with net fund assets of now CHF 1 553.6 million.

Through the issue, the Credit Suisse Real Estate Fund Global (CS REF Global, security no. 13 985 167) will receive new assets in the amount of CHF 69.5 million. Overall 675 000 new shares are being issued at the net issue price of CHF 103.00 per share. Thanks to this issue, the equity capital of the young fund can be increased by around 30%. The number of shares in circulation is now 2 985 000 with net fund assets of now CHF 287.2 million.

The issues of the real estate funds will take place on a best-effort basis as part of a public subscription offer in Switzerland. Subscription rights were traded officially on the SIX Swiss Exchange from June 1 to 11, 2015. The payment of the new shares will be delivered for both real estate funds on June 19, 2015. The proceeds from the issue will be used by both real estate funds for the further expansion of the high-quality real estate portfolios and for value-enhancing investments in existing properties. This will guarantee the growth and further rejuvenation of the real estate portfolios.

CS REF Interswiss is the largest listed commercial real estate fund in Switzerland. The fund invests primarily in high-yielding properties with a commercial or mixed use, which are preferably located in major Swiss cities or their respective agglomerations. CS REF Interswiss gives private and institutional investors access to a regionally broadly diversified portfolio and one of the highest direct yields of all publicly listed Swiss real estate funds. It focuses on long-term preservation of asset value and constant portfolio renewal.

CS REF Global, which was launched in 2011, is the first Swiss real estate fund that exclusively invests in international real estate and is listed on the SIX Swiss Exchange. The fund is currently invested in ten properties in the following seven countries: the US, Germany, the United Kingdom, the Netherlands, Japan, Chile, and Australia. The countries selected have a solvent, transparent real estate market. The fund follows a core/core-plus strategy. This means that high-quality properties are purchased in prime locations in economic and political centers in Europe (excluding Switzerland), Asia-Pacific, and the Americas. Foreign currency risks are largely hedged against the Swiss franc.

Further information at www.credit-suisse.com/ch/realstate

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Credit Suisse Real Estate Fund Interswiss is an investment fund established under Swiss law in the category of "real estate funds," in accordance with the Swiss Federal Act on Collective Investment Schemes. The fund management company is Credit Suisse Funds AG, Zurich. The custodian bank is Credit Suisse AG, Zurich. Subscriptions are only valid on the basis of the current sales prospectus with the integrated fund contract, the simplified prospectus, and the most recent annual report (or semi-annual report, if more recent). The prospectus with integrated fund contract, the simplified prospectus, and the annual and semi-annual reports are available free of charge from Credit Suisse Funds AG, Zurich, or from any branch of Credit Suisse AG in Switzerland.

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The key risks of real estate funds include limited liquidity in the real estate market, changing mortgage interest rates, subjective valuation of real estate, inherent risks with respect to the construction of buildings and environmental risks (e.g. land contamination).

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