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## Media Release

### Hong Kong's Cheung Kei Group Acquires Prime Property in the Canary Wharf Business District in London

Zurich, July 19, 2017 **Last week Hong Kong's Cheung Kei Group has purchased the prime office building at 20 Canada Square in the Canary Wharf business district. It is the Hong Kong investor's first real estate acquisition in the UK.**

The grade A office building, held in a virtual freehold, is strategically positioned in the Canary Wharf business district just 175 meters from London's new high-frequency Crossrail railway project. The property was designed by renowned architects from Chicago (USA), and has approximately 53,900 m<sup>2</sup> net lettable space of highly-specified office, retail, and ancillary accommodation arranged over basement, promenade, ground, and 12 upper floors. The property is predominantly let to two international tier one corporate tenants on a long-term basis.

Hong Kong Cheung Kei Group was advised by Credit Suisse Asset Management Global Real Estate, Savills, CMS Cameron McKenna Nabarro Olswang LLP and PwC. Credit Suisse's global footprint and an extensive client network in Greater China as well as close cross-divisional and cross-regional cooperation between Private Banking Asia Pacific and Credit Suisse Asset Management (Switzerland) Ltd. were the key factors in successfully closing this transaction.

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Additional information at [www.credit-suisse.com/ch/realestate](http://www.credit-suisse.com/ch/realestate) and [www.cheungkei.com](http://www.cheungkei.com)

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#### Hong Kong Cheung Kei Group

Hong Kong Cheung Kei Group was founded in 1990 by Mr. Chen Hongtian and is an investment holding group with long-term holdings of diversified assets. Its business involves domestic and foreign investment, real estate, logistics, hotels, commercial, wine, integrated tourism. The group owns properties in Hong Kong, Shenzhen, Shanghai, Foshan, Zhuhai commercial, hotels, and other high-quality property assets.

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