

# Information to the shareholders

## CS Investment Funds 1

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg B 131.404

(the “**Company**”)

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### Notice is hereby given to the Shareholders of the Company

1. Notice is hereby given to the Shareholders of the following subfunds:
  - Credit Suisse (Lux) AgaNola Global Convertible Bond Fund
  - Credit Suisse (Lux) Financial Bond Fund
  - Credit Suisse (Lux) Euro Corporate Bond Fund
  - Credit Suisse (Lux) European Sovereign Plus Bond Fund
  - Credit Suisse (Lux) Global Inflation Linked Bond Fund
  - Credit Suisse (Lux) US Corporate Bond Fund(for the purpose of this section, the “**Subfunds**”),

that the board of directors of the Company (the “**Board of Directors**”), in light of the developing legal and regulatory framework governing sustainable finance, has decided to endeavour to apply for each of these Subfunds sustainability considerations by taking into account certain environmental, social and governance (ESG) factors as well as sustainability risks in the investment decision making process. Investors are informed that such ESG factors do not form part of the investment restrictions in the sense of Chapter 6, “Investment Restrictions” of the prospectus of the Company (the “**Prospectus**”). More information on ESG can be found on [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

The Board of Directors also decided to amend in Chapter 23 “Subfunds” of the Prospectus the supplements of the Subfunds in order to make a specific reference in the “Investment Principles” section of the Subfunds’ supplements stating that the Subfunds are being managed by taking into account certain ESG factors.

2. Notice is hereby given to the shareholders of **Credit Suisse (Lux) Euro Corporate Bond Fund** and **Credit Suisse (Lux) US Corporate Bond Fund** (for the purpose of this section, the “**Subfunds**”), that the Board of Directors has decided that the investment manager of the Subfund will use quantitative technology for the investment process of the Subfund for screening the investment universe to systematically select securities based on factor investing principles for quality and value. The quantitative technology will be provided by an external service provider. Separate costs amounting to maximum 0.10% p.a. shall be charged to the Subfund.
3. In light of the changes mentioned under point 2., the Subfunds will be renamed as follows:

Old Name	New Name
Credit Suisse (Lux) Euro Corporate Bond Fund	Credit Suisse (Lux) SQ Euro Corporate Bond Fund
Credit Suisse (Lux) US Corporate Bond Fund	Credit Suisse (Lux) SQ US Corporate Bond Fund

4. The Shareholders of the Company are also informed that the Board of Directors has decided to amend Chapter 6 "Investment Restrictions", especially item 5), in order to clarify that the Management Company may also charge a management fee for investments in "Target Funds" considered to be "Affiliated Funds" (as defined in the Prospectus) and that a performance fee may be indirectly charged from the assets of the subfunds in respect of the Target Funds contained therein.

Furthermore, the cumulative management fee at subfund and Target Fund level for subfunds investing more than 10% of the total net assets in Target Funds will be specified (if applicable) in the supplement of the relevant subfunds in Chapter 23, "Subfunds".

5. Notice is hereby given to the Shareholders of the Company that the Board of Directors has decided to amend Chapter 2 "CS Investment Funds 1 – Summary of Share Classes" and more particularly footnote (4), (5) and (6) regarding the definition of D share class as follows:

	<b>Old wording</b>	<b>New wording</b>
<b>Footnote (4)</b>	Class DA, DAH, DAP, DAHP, DB, DBH, DBP and DBHP Shares may only be acquired by those investors who have concluded a discretionary asset management agreement, as defined by the Management Company, with a subsidiary of Credit Suisse Group AG. Moreover, subject to the prior consent of the Company, Class DA, DAH, DAP, DAHP, DB, DBH, DBP and DBHP Shares may also be acquired by institutional investors who have concluded an advisory agreement or any similar agreement, as defined by the Management Company, with a subsidiary of Credit Suisse Group AG.	Class DA, DAH, DAP, DAHP, DB, DBH, DBP and DBHP Shares may only be acquired by investors under an approved discretionary asset management agreement with a subsidiary of Credit Suisse Group AG. Class DA, DAH, DAP, DAHP, DB, DBH, DBP and DBHP Shares may also be acquired by institutional investors under an approved agreement with a subsidiary of Credit Suisse Group AG. The agreements that are eligible for these share classes are determined by the Management Company.
<b>Footnote (5)</b>	Class DA, DAH, DB and DBH Shares are not subject to a management fee but only to an all-in management service fee, payable to the Management Company covering all fees and expenses excluding the fees payable to the Depository Bank, of at least 0.03% p.a. but not more than 0.15% p.a.	Class DA, DAH, DB and DBH Shares are subject to a management service fee, payable by the Company to the Management Company covering all fees and expenses as described in Chapter 9, "Expenses and Taxes", of at least 0.03% p.a. but not more than 0.25% p.a. although in certain cases the transaction fees and the fees of the Depository Bank's correspondents may be charged additionally. Additional fees will be charged directly to the investor, upon the conditions of the separate agreement entered into between the investor and the relevant entity of Credit Suisse Group AG.
<b>Footnote (6)</b>	Class DAP, DAHP, DBP and DBHP Shares are not subject to a management fee but only to an all-in management service fee, payable to the Management Company covering all fees and expenses excluding the fees payable to the Depository Bank, of at least 0.03% p.a. but not more than 0.15% p.a., and a performance fee, payable to the Management Company.	Class DAP, DAHP, DBP and DBHP Shares are subject to a management service fee, payable by the Company to the Management Company covering all fees and expenses as described in Chapter 9, "Expenses and Taxes", of at least 0.03% p.a. but not more than 0.25% p.a., although in certain cases the transaction fees and the fees of the Depository Bank's correspondents may be charged additionally, and a performance fee, payable to the Management Company. Additional fees will be charged directly to the investor, upon the conditions of the separate agreement entered into between the investor and the relevant entity of Credit Suisse Group AG.

Notice is also hereby given to the Shareholders of the Company that the Board of Directors has decided to reflect this change in Chapter 5 "Investment in CS Investment Funds 1" under sections "Share Classes dedicated to a specific type of Investors" and "iii. Redemption of Shares".

6. Notice is hereby given to the Shareholders of the Company that the Board of Directors has decided to amend Chapter 5 "Investment in CS Investment Funds 1" and more specifically section vii on "Measures to Combat Money Laundering" and section viii "Prohibited Persons, Compulsory Redemption and Transfer of Shares" in order to reflect certain recent regulatory developments.

The Shareholders of the relevant Subfunds who do not agree with the changes described above under points 1, 2, 3, 4 and 5 may redeem their shares free of charge until 29 May 2020, before the relevant cut-off time.

All changes will be effective with the entry into force of the new prospectus of the Company.

Shareholders should note that, once the above changes enter into effect, the new prospectus of the Company, the Key Investor Information Document (KIID), the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the prospectus.

These documents are also available on [credit-suisse.com](https://www.credit-suisse.com).

Luxembourg, 30 April 2020

The Board of Directors