

Information to the Unitholders

CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 72. 925

(the "**Management Company**")

acting in its own name and on behalf of

CS Investment Funds 12

Fonds commun de placement

R.C.S. Luxembourg K671
(the "**Fund**")

I. Notice is hereby given to the Unitholders of the Fund that the board of directors of the Management Company (the "**Board of Directors**") has decided to amend Chapter 2 "Summary of Unit Classes" and more particularly footnotes (6) and (7) regarding the definition of D unit class as follows:

	Old wording	New wording
Footnote (6)	Units of Class DA, DAH, DB and DBH can only be acquired by those investors who have concluded a discretionary asset management agreement, as defined by the Management Company, with a subsidiary of Credit Suisse Group AG. Moreover, subject to the prior consent of the Management Company, Class DA, DAH, DB and DBH Units may also be acquired by institutional investors who have concluded an advisory agreement or any similar agreement, as defined by the Management Company, with a subsidiary of Credit Suisse Group AG.	Units of Class DA, DAH, DB and DBH may only be acquired by investors under an approved discretionary asset management agreement with a subsidiary of Credit Suisse Group AG. Class DA, DAH, DB and DBH Units may also be acquired by institutional investors under an approved agreement with a subsidiary of Credit Suisse Group AG. The agreements that are eligible for these unit classes are determined by the Management Company.
Footnote (7)	Units of Class DA, DAH, DB and DBH are not subject to a management fee but only to an all-in management service fee, payable to the Management Company covering all fees and expenses excluding the fees payable to the Depositary Bank of at least 0.03% p.a. but not more than 0.15% p.a.	Units of Class DA, DAH, DB and DBH are subject to a management service fee, payable by the Fund to the Management Company covering all fees and expenses as described in Chapter 9, "Expenses and Taxes", of at least 0.03% p.a. but not more than 0.25% p.a., although in certain cases, the transaction fees and the fees of the Depositary Bank's correspondents may be charged additionally. Additional fees will be charged directly to the investor, upon the conditions of the separate agreement entered into between the investor and the relevant entity of Credit Suisse Group AG.

Notice is also hereby given to the Unitholders of the Fund that the Board of directors has decided to reflect this change in Chapter 5 of the Prospectus "Investment in CS Investment Funds 12" under sections "Unit Classes dedicated to a specific type of Investors" and iii "Redemption of Units".

II. Notice is further given to the Unitholders of the Fund that the Board of Directors has decided to amend the wording on "German Investment Tax Act" following recent legal developments introduced by the German legislator in its *Jahressteuergesetz* 2019.

III. Notice is also hereby given to the Unitholders of the Fund that the Board of Directors has decided to amend Chapter 18 "Regulatory Disclosure" of the Prospectus and more particularly the section on "Exercise of Voting Rights" following the entry into force of the Shareholder Rights Directive II.

IV. Notice is further given to the Unitholders of **Credit Suisse (Lux) Portfolio Fund Balanced EUR, Credit Suisse (Lux) Portfolio Fund Balanced CHF** and **Credit Suisse (Lux) Portfolio Balanced USD** (for the purpose of this section, the "**Subfunds**") to amend the "Investment Policy" section of the Subfunds' supplement in Chapter 22 "Subfunds" of the Prospectus in order to add the wording on German Tax Equity Ratio which states that "The Subfunds will invest at least 25% of the value of their total net assets in Qualifying Equity Instruments".

V. Notice is further given to the Unitholders of **Credit Suisse (Lux) Portfolio Fund Growth EUR, Credit Suisse (Lux) Portfolio Fund Growth CHF** and **Credit Suisse (Lux) Portfolio Fund Growth USD** (for the purpose of this section, the "**Subfunds**") to amend the "Investment Policy" section of the Subfunds' supplement in Chapter 22 "Subfunds" of the Prospectus in order to add the wording on German Tax Equity Ratio which states that "The Subfunds will invest more than 50% of the value of their total net assets in Qualifying Equity Instruments".

VI. Notice is finally given to the Unitholders of **Credit Suisse (Lux) Portfolio Fund Yield EUR** (for the purpose of this section, the "**Subfund**") that the Board of Directors has decided to amend the "Investment Manager" section of the Subfund's supplement in Chapter 22 "Subfunds" of the Prospectus, in order to appoint Credit Suisse (Italy) S.p.A., as the new co-investment manager of the Subfund together with Credit Suisse Asset Management (Schweiz) AG, with effect as of 1 July 2020. The Co-Investment Managers will be jointly responsible for taking investment decisions pertaining to the Subfund's investment portfolio.

Unitholders who do not agree with the changes listed under point **I. - V.** above may redeem their units free of charge until **22 July 2020** at 1:00 p.m. CET.

Unitholders should note that, once the above changes enter into effect, the new prospectus of the Fund, the Key Investor Information Document (KIID), the latest annual and semi-annual reports as well as the management regulations may be obtained at the registered office of the Management Company in accordance with the provisions of the prospectus.

These documents are also available on **credit-suisse.com**.

Luxembourg, 22 June 2020

The Board of Directors of the Management Company, on behalf of the Fund