

Information to the shareholders

CS Investment Funds 2

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 124019

(the "**Company**")

I. Notice is hereby given to the shareholders of the Company that the board of directors of the Company (the "**Board of Directors**") has decided to amend Chapter 2 "CS Investment Funds 2 – Summary of Share Classes" and more particularly footnotes (5) and (13) regarding the definition of D share class as follows:

	Old wording	New wording
Footnote (5)	Class DA, DAH, DAPH, DB, DBH and DBPH Shares are subject to a management service fee, payable by the Company to the Management Company covering all fees and expenses as described in Chapter 9, "Expenses and Taxes", of at least 0.03% p.a. but not more than 0.25% p.a., although in certain cases, the transaction fees and the fees of the Depository Bank's correspondents may be charged additionally. Additional fees will be charged directly to the investor, upon the conditions of the separate agreement entered into between the investor and the relevant entity of Credit Suisse Group AG.	Class DA, DAP , DAH, DAPH , DB, DBH and DBHP and DBPH Shares are not subject to a management fee but only to a management service fee, payable by the Company to the Management Company, covering all fees and expenses as described in Chapter 9, "Expenses and Taxes", of at least 0.03% p.a. but not more than 0.25% 0.35% p.a., although in certain cases, the transaction fees and the fees of the Depository Bank's correspondents may be charged additionally. Additional fees will be charged directly to the investor, upon the conditions of the separate agreement entered into between the investor and the relevant entity of Credit Suisse Group AG.
Footnote (13)	Class DAP, DAHP, DBP and DBHP Shares are subject to a management service fee, payable by the Company to the Management Company, covering all fees and expenses as described in Chapter 9, "Expenses and Taxes", of at least 0.03% p.a. but not more than 0.25% p.a., and a performance fee, payable to the Management Company.	Class DAP, DAHP, DBP and DBHP Shares are not subject to a management fee but only to a management service fee, payable by the Company to the Management Company, covering all fees and expenses as described in Chapter 9, "Expenses and Taxes", of at least 0.03% p.a. but not more than 0.25% 0.35% p.a. and a performance fee, payable to the Management Company, if applicable. Additional fees will be charged directly to the investor, upon the conditions of the separate agreement entered into between the investor and the relevant entity of Credit Suisse Group AG.

Notice is also hereby given to the shareholders of the Company that the Board of Directors has decided to reflect this change in Chapter 5 "Investment in CS Investment Funds 2" under section "Share Classes dedicated to a specific type of Investors".

II. Notice is also hereby given to the shareholders of the Company that the Board of Directors has decided to amend Chapter 9 "Expenses and Taxes" in order to amend item m) of the list of expenses that the Company shall bear, as follows:

Old wording	New wording
<p>The cost of preparing, depositing and publishing the Articles of Incorporation and other documents in respect of the Company, including notifications for registration, Key Investor Information Documents, prospectuses or memoranda for all government authorities and stock exchanges (including local securities dealers' associations) which are required in connection with the Company or with offering the Shares; the cost of printing and distributing annual and semi-annual reports for the Shareholders in all required languages, together with the cost of printing and distributing all other reports and documents which are required by the relevant legislation or regulations of the above-mentioned authorities; the cost of book-keeping and calculating the daily Net Asset Value which may not exceed 0.10% p.a., the cost of notifications to Shareholders including the publication of prices for the Shareholders, the fees and costs of the Company's auditors and legal advisers, and all other similar administrative expenses, and other expenses directly incurred in connection with the offer and sale of Shares, including the cost of printing copies of the aforementioned documents or reports as are used in marketing the Company's Shares. The cost of advertising may also be charged.</p>	<p>The cost of preparing, depositing and publishing the Articles of Incorporation and other documents in respect of the Company, including notifications for registration, Key Investor Information Documents, prospectuses or memoranda for all government authorities and stock exchanges (including local securities dealers' associations) which are required in connection with the Company or with offering the Shares; the cost of printing and distributing annual and semi-annual reports for the Shareholders in all required languages, together with the cost of printing and distributing all other reports and documents which are required by the relevant legislation or regulations of the above-mentioned authorities; the remuneration of the members of the Board of Directors and their reasonable and documented travel and out-of-pocket expenses, insurance coverage (including director/manager insurance); the cost of book-keeping and calculating the daily Net Asset Value which may not exceed 0.10% p.a., the cost of notifications to Shareholders including the publication of prices for the Shareholders, the fees and costs of the Company's auditors and legal advisers, and all other similar administrative expenses, and other expenses directly incurred in connection with the offer and sale of Shares, including the cost of printing copies of the aforementioned documents or reports as are used in marketing the Company's Shares. The cost of advertising may also be charged.</p>

III. Notice is also hereby given to the shareholders of the Company that the Board of Directors has decided to amend Chapter 22, "Main Parties" in order to amend the composition of the Board of Directors to reflect the appointment by cooptation of Freddy Brausch as independent director as of 1 October 2020, in replacement of Rudolf Kömen.

IV. Notice is also hereby given to the shareholders of the Company that the Board of Directors has decided to change the name of some of the subfunds of the Company as indicated in the table below. The name change will have no impact on the investment objective and policy of Credit Suisse (Lux) Global Balanced Convertible Bond Fund which will remain unchanged. However, the investment objective and policy sections of Credit Suisse (Lux) Small & Mid Cap Europe Equity Fund and Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund have been amended following their change of names, as further described in this notice below.

Old Subfunds names	New Subfunds names
Credit Suisse (Lux) Small & Mid Cap Europe Equity Fund	Credit Suisse (Lux) European Entrepreneur Equity Fund
Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund	Credit Suisse (Lux) Eurozone Quality Growth Equity Fund
Credit Suisse (Lux) Global Balanced Convertible Bond Fund	Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund

V. Notice is also hereby given to the shareholders of Credit Suisse (Lux) Small & Mid Cap Europe Equity Fund (for the purpose of this section, the "**Subfund**"), that the Board of Directors has decided to reposition the Subfund. In the context of the above-mentioned repositioning, the following changes have been made to the special section of the Subfund.

1. Amendment to the Subfund's Name

As exposed in point III of this notice to the shareholders, the Board of Directors has decided to change the name of the subfund as follows:

Old Subfund name	New Subfund name
Credit Suisse (Lux) Small & Mid Cap Europe Equity Fund	Credit Suisse (Lux) European Entrepreneur Equity Fund

2. Amendment to the Investment Objective and to the Investment Principles of the Subfund

Old Investment Objective	New Investment Objective
<p>The objective of the Subfund is to achieve the highest possible return in Euros (Reference Currency), while taking due account of the principle of risk diversification, the security of the capital invested, and the liquidity of the assets. This Subfund aims to outperform the return of the MSCI Europe Small Cap (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>	<p>The objective of the Subfund is to achieve the highest possible return in Euros (Reference Currency), while taking due account of the principle of risk diversification, the security of the capital invested, and the liquidity of the assets. This Subfund aims to outperform the return of the MSCI Europe Small Cap (NR) EMU (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints, and/or for Performance Fee measurement purposes. The majority of the Subfund's equity securities will not necessarily be components of and/or have weightings derived from the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the benchmark and to significantly overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>
Old Investment Principles	New Investment Principles
<p>At least two-thirds of the Subfund's net assets are invested in equities and other equity-type securities and rights (American depository receipts [ADRs], global depository receipts, profit-sharing certificates, participation certificates, dividend rights certificates, etc.) of small and medium-sized European companies. The European region includes all EU and EFTA countries as well as the United Kingdom.</p> <p>Small and medium-sized companies are defined as all companies which are not contained in the EURO STOXX 50 Index.</p> <p>For hedging purposes, and in the interest of the efficient management of the portfolio as well as for the implementation of the investment strategy the aforementioned investments may also be effected by way of derivatives, provided the limits set out in Chapter 6, "Investment Restrictions" are observed. Derivatives may be linked to security baskets or indices and shall be chosen in accordance with Art. 9 of the Grand-Ducal Decree of February 8, 2008.</p> <p>The Subfund may invest up to one third of its net assets in equities and equity-type securities of companies not fulfilling the above requirements, cash, sight and time deposits, money market instruments, fixed income securities, which may include, but not limited to, bonds, notes, and similar fixed and variable interest rate securities, discounted securities issued by public, private and semi-private issuers worldwide (including emerging markets).</p> <p>The Subfund may – subject to the investment principles set out above – invest up to 10% of its net assets in structured products (certificates, notes) on equities, equity-type securities, equity baskets and equity indices</p>	<p>At least two-thirds of the Subfund's net assets are invested in equities and other equity-type securities and rights (American depository receipts [ADRs], global depository receipts, profit-sharing certificates, participation certificates, dividend rights certificates, etc.) issued by companies which are directly or indirectly owned, controlled and/or managed by entrepreneurs and/or families who are represented in the shareholders' capital with at least 10% of voting rights of small and medium-sized European and have their registered office or carry out the majority of their economic activity in countries of the European Monetary Union. The European region includes all EU and EFTA countries as well as the United Kingdom.</p> <p>Small and medium-sized companies are defined as all companies which are not contained in the EURO STOXX 50 Index. For hedging purposes, and in the interest of the efficient management of the portfolio as well as for the implementation of the investment strategy the aforementioned investments may also be effected by way of derivatives, provided the limits set out in Chapter 6, "Investment Restrictions" are observed. Derivatives may be linked to security baskets or indices and shall be chosen in accordance with Art. 9 of the Grand-Ducal Decree of February 8, 2008.</p> <p>The Subfund may invest up to one third of its net assets in equities and equity-type securities of companies not fulfilling the above requirements, cash, sight and time deposits, money market instruments, fixed income securities, which may include, but not limited to, bonds, notes, and similar fixed and variable interest rate securities, discounted securities issued by public, private</p>

<p>that are sufficiently liquid and are issued by first-class banks (or by issuers that offer investor protection comparable to that provided by first-class banks). These structured products must qualify as securities pursuant to Art. 41 of the Law of December 17, 2010. Moreover, these structured products must be valued regularly and transparently on the basis of independent sources. Structured products must not entail any leverage effect. As well as satisfying the regulations on risk spreading, the equity baskets and equity indices must be sufficiently diversified.</p> <p>Furthermore, to hedge currency risks and to gear its assets to one or more other currencies, the Subfund may enter into forward foreign exchange and other currency derivatives in accordance with section 3 of Chapter 6, "Investment Restrictions".</p> <p>The Subfund will invest more than 50% of the value of its total assets in Qualifying Equity Instruments.</p> <p>As further set out in Chapter 4 "Investment Policy", the Investment Manager gives consideration to sustainability in its investment approach by taking into account ESG factors and the related sustainability risks in the investment decision making process, in addition to Risk and Return considerations.</p>	<p>and semi-private issuers worldwide (including emerging markets).</p> <p>The Subfund may – subject to the investment principles set out above – invest up to 10% of its net assets in structured products (certificates, notes) on equities, equity-type securities, equity baskets and equity indices that are sufficiently liquid and are issued by first-class banks (or by issuers that offer investor protection comparable to that provided by first-class banks). These structured products must qualify as securities pursuant to Art. 41 of the Law of December 17, 2010. Moreover, these structured products must be valued regularly and transparently on the basis of independent sources. Structured products must not entail any leverage effect. As well as satisfying the regulations on risk spreading, the equity baskets and equity indices must be sufficiently diversified.</p> <p>Furthermore, to hedge currency risks and to gear its assets to one or more other currencies, the Subfund may enter into forward foreign exchange and other currency derivatives in accordance with section 3 of Chapter 6, "Investment Restrictions".</p> <p>The Subfund will invest more than 50% of the value of its total assets in Qualifying Equity Instruments.</p> <p>As further set out in Chapter 4 "Investment Policy", the Investment Manager gives consideration to sustainability in its investment approach by taking into account ESG factors and the related sustainability risks in the investment decision making process, in addition to Risk and Return considerations.</p>
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3. Amendment of the Investor Profile

Old investor profile	New investor profile
The Subfund is suitable for investors with high risk tolerance and a long-term view who wish to invest in a broadly diversified portfolio of companies.	The Subfund is suitable for investors with high risk tolerance and a long-term view who wish to invest in a broadly diversified portfolio of European family and/or entrepreneur dominated companies small and mid cap European companies .

4. Inclusion of a Performance Fee

A. Performance fee

The Board of Directors has decided to introduce new Performance Fee share classes for the Subfund and has therefore introduced in the special section of the Subfund the following wording:

The Management Company is entitled to a Performance Fee for the Subfund, which is calculated on the basis of the unswung net asset value before performance fee accrual for the relevant Valuation Day of the Share Class concerned.

The Performance Fee shall be payable for each reference period ("Reference Period"). Unless otherwise agreed between the parties, the initial Reference Period will start with the launch of the Subfund or the relevant Share Class, as the case may be, and ends on November, 30th of each year.

The calculation of the Performance Fee and the necessary provisioning take place with every Net Asset Value calculation. The accrued Performance Fee shall be payable annually in arrears within one month after the end of the respective Reference Period, and, if Shares are redeemed during the Reference Period, the amount of Performance Fee included in the Net Asset Value per Share will be due and owed (i.e. crystallize) for these redeemed Shares at the time of redemption, in the case where the performance of the unswung net asset value per Share Class over the Reference Period exceeds the performance of the benchmark relevant to the Subfund / Share Class in question over the same Reference Period.

The performance fee calculation, together with the necessary provisioning, takes place with every Net Asset Value calculation, however the Performance Fee is only crystallized at the end at the end of the Reference Period and if Shares are redeemed during the Reference Period. In the

event that this amount is negative, the negative amount shall be carried to the next Reference Period (relative high water mark methodology).

If, on the Calculation Date, the performance of the unswung net asset value of a Share Class is above the benchmark performance, a Performance Fee of 15% for all Share Classes (see Chapter 2, "Summary of Share Classes") shall be deducted on the difference between the performance of the unswung net asset value of the relevant Share Class and the performance of the benchmark value (i.e. relative value) over the same Reference Period. The Performance Fee is calculated on the basis of the Shares of the relevant Share Class that are currently in circulation.

For the avoidance of doubt, the Performance Fee shall be paid from the Subfund on the payment date also in the event of negative absolute performance by the Subfund, provided that the Subfund has exceeded the benchmark since the previous performance fee payment date.

The benchmark of the Subfund is the MSCI EMU (NR), which is provided by MSCI Limited, an authorised benchmark administrator included in the register of administrators and benchmarks established and maintained by the ESMA pursuant to article 36 of the Benchmark Regulation. The benchmark will be used for the EUR share classes as reference to calculate the outperformance. For the hedged share classes, the respective hedged version of the benchmark in the relevant currency shall be used for calculation of the outperformance.

If no Performance Fee is due during a period of three years the relative high watermark will be reset on that day at the next NAV calculation to the unswung NAV at the end of the three year-period ("carry forward conditions").

A Performance Fee is payable when the following conditions apply:

$$(\text{NAV per Share})_t - (\text{HR Index Value})_t > 0$$

If this condition is met, then the following applies:

$$0.15 \left([\text{NAV}_t - (\text{HR Index Value})_t] \times \text{number of Shares}_t \right)$$

where:

NAV t = current unswung Net Asset Value prior to provision for Performance Fee

HR = Hurdle Rate

t = current Calculation Date

HR Index Value = benchmark value

B. Change of name and fee structure of some share classes of the Subfund

The Board of Directors has also decided to change the name and the fee structure of the following share classes (for the purpose of this item B., the "**Share Classes**") of the Subfund, as detailed in the table below. As a consequence of those name changes, the new Shares Classes will be subject to a performance fee calculated as detailed under item III. 4. A. above.

Old share classes names		New share classes names	
DB EUR	ISIN LU2066958112	<u>DBP</u> EUR	ISIN LU2066958112
EB EUR	ISIN LU2066957908	<u>EBP</u> EUR	ISIN LU2066957908
IB EUR	ISIN LU2066958203	<u>IBP</u> EUR	ISIN LU2066958203
UB EUR	ISIN LU2066958039	<u>UBP</u> EUR	ISIN LU2066958039

In addition, the Board of Directors has also decided, with respect to the Share Classes EB EUR and IB EUR mentioned above, to decrease their maximum management fees per annum from the previously applicable 0.90% p.a. to a new percentage of 0.70% p.a., and with respect to the Share Class UB EUR to decrease its maximum management fees per annum from the previously applicable 1.50% p.a. to a new percentage of 1.20% p.a..

VI. Notice is also hereby given to the shareholders of Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund (to be renamed Credit Suisse (Lux) Eurozone Quality Growth Equity Fund) (for the purpose of this section, the "**Subfund**"), that the Board of Directors has decided to amend the list of subfunds for which the investment manager shall consider certain environmental, social and governance ("**ESG**") factors while making an investment decision by adding the Subfund which is also now being managed by taking into account certain ESG factors in Chapter 4 "Investment Policy" of the prospectus of the Company (the "**Prospectus**").

The Board of Directors also decided to amend the special section of the Subfund in Chapter 23 "Subfunds" of the Prospectus in order to make a specific reference in the "Investment Principles" section stating that the Subfund is being managed by taking into account certain ESG factors.

Notice is also given to the shareholders of the Subfund that the Board of Directors decided to amend the special section of the Subfund in Chapter 23 "Subfunds" of the Prospectus, and the "Investment Principles" section to reflect the following change regarding the benchmark of the Subfund:

Old Benchmark of the Subfund	New Benchmark of the Subfund
MSCI EMU (NR)	MSCI EMU ESG Leaders (NR)

VII. Notice is also given to the shareholders of Credit Suisse (Lux) Global Balanced Convertible Bond Fund, to be renamed Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund (for the purpose of this section, the "**Subfund**") that the Board of Directors has decided to amend the special section of the Subfund, and especially the sections "Investment Objectives" to reflect that the name of the benchmark has changed, following the closing of the strategic partnership transaction between Thomson Reuters and private equity firm Blackstone Group, as follows:

Old name of the Benchmark of the Subfund	New name of the Benchmark of the Subfund
Thomson Reuters Global Convertible Bond Focus (TR)	Refinitiv Thomson Reuters Global Convertible Bond Focus (TR)

VIII. Notice is also given to the shareholders of Credit Suisse (Lux) Digital Health Equity Fund that the Board of Directors has decided with respect to the Share Classes X1B USD, X1BH CHF and X1BH EUR to decrease their maximum management fees per annum from the previously applicable 1.92% p.a. to a new percentage of 0.90% p.a..

IX. Notice is also given to the shareholders of the following subfunds (for the purpose of this item, the "**Subfunds**") that the Board of Directors has decided to amend Chapter 23 "Subfunds" of the Prospectus in order to modify the wording in the "Investment Objective" section of the Subfunds to comply with the ESMA Q&A on Benchmarks, as follows:

Credit Suisse (Lux) Asia Pacific Income Equity Fund

Old Benchmark wording	New Benchmark wording
This Subfund aims to outperform the return of the MSCI AC Asia Pacific ex Japan (NR) (12/16) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will materially deviate from the benchmark.	This Subfund aims to outperform the return of the MSCI AC Asia Pacific ex Japan (NR) (12/16) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The benchmark has been selected because it is representative of the investment universe of the Subfund and it is therefore an appropriate performance comparator. The majority of the Subfund's equity securities will may not necessarily be components of, and have weightings derived from the benchmark. The Investment Manager will use its discretion to materially deviate the weighting of certain components of the Benchmark and to invest to a large extent in overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will materially deviate from the benchmark.

Credit Suisse (Lux) Commodity Allocation Fund

Old Benchmark wording	New Benchmark wording
This Subfund aims to outperform the return of the Bloomberg Commodity Index (TR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's exposures will refer to, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the Benchmark and	This Subfund aims to outperform the return of the Bloomberg Commodity Index (TR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's exposures will not necessarily refer to or, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the

may invest in sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.	benchmark and to significantly overweight or underweight certain components of the Benchmark and may invest in sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.
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Credit Suisse (Lux) Copernicus Italy Equity Fund

Old Benchmark wording	New Benchmark wording
This Subfund aims to outperform the return of the MSCI Italy 10/40 (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints. The majority of the Subfund's equity securities will be components of, and have similar weightings to the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will to a limited extent deviate from the benchmark.	This Subfund aims to outperform the return of the MSCI Italy 10/40 (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints and/or for Performance Fee measurement purposes . The majority of the Subfund's equity securities will be components of or and have similar weightings derived from to the benchmark. The Investment Manager will to some extent use its discretion to overweight or underweight certain components of the benchmark and to a lesser extent may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will may to a limited extent deviate from the benchmark.

Credit Suisse (Lux) Digital Health Equity Fund

Old Benchmark wording	New Benchmark wording
This Subfund aims to outperform the return of the MSCI World ESG Leaders (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of and have weightings derived from the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.	This Subfund aims to outperform the return of the MSCI World ESG Leaders (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints, and/or for Performance Fee measurement purposes . The majority of the Subfund's equity securities will not necessarily be components of and or have weightings derived from the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the benchmark and to significantly overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.

Credit Suisse (Lux) Edutainment Equity Fund

Old Benchmark wording	New Benchmark wording
This Subfund aims to outperform the return of the MSCI World ESG Leaders (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of and have weightings derived from the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.	This Subfund aims to outperform the return of the MSCI World ESG Leaders (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints, and/or for Performance Fee measurement purposes . The majority of the Subfund's equity securities will not necessarily be components of and or have weightings derived from the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the Benchmark and to significantly overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the

	performance of the Subfund will significantly deviate from the benchmark.
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Credit Suisse (Lux) Environmental Impact Equity Fund

Old Benchmark wording	New Benchmark wording
<p>This Subfund aims to outperform the return of the MSCI World ESG Leaders (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of and have weightings derived from the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>	<p>This Subfund aims to outperform the return of the MSCI World ESG Leaders (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints, and/or for Performance Fee measurement purposes. The majority of the Subfund's equity securities will not necessarily be components of and or have weightings derived from the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the Benchmark and to significantly overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>

Credit Suisse (Lux) European Dividend Plus Equity Fund

Old Benchmark wording	New Benchmark wording
<p>This Subfund aims to outperform the return of the MSCI Europe (NR) in EUR benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>	<p>This Subfund aims to outperform the return of the MSCI Europe (NR) in EUR benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The benchmark has been selected because it is representative of the investment universe of the Subfund and it is therefore an appropriate performance comparator. The majority of the Subfund's equity securities will not necessarily be components of, and or have weightings derived from the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the benchmark and to significantly overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>

Credit Suisse (Lux) Eurozone Active Opportunities Equity Fund (to be renamed Credit Suisse (Lux) Eurozone Quality Growth Equity Fund)

Old Benchmark wording	New Benchmark wording
<p>This Subfund aims to outperform the return of the MSCI EMU (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will materially deviate from the benchmark.</p>	<p>This Subfund aims to outperform the return of the MSCI EMU ESG Leaders (NR) MSCI EMU (NR) benchmark. The Subfund is actively managed. The benchmark has been selected because it is representative of the investment universe of the Subfund and it is therefore an appropriate performance comparator. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will may not necessarily be components of, and or have weightings derived from, the benchmark. The Investment Manager will use its discretion to materially deviate the weighting of certain components of the benchmark and to invest to a large extent in to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment</p>

	opportunities. It is thus expected that the performance of the Subfund will materially deviate from the benchmark.
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Credit Suisse (Lux) Global Balanced Convertible Bond Fund (to be renamed into Credit Suisse Investment Partners (Lux) Global Balanced Convertible Bond Fund)

Old Benchmark wording	New Benchmark wording
<p>This Subfund aims to outperform the return of the Thomson Reuters Global Convertible Bond Focus (TR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's exposure to bonds will refer to, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will materially deviate from the benchmark.</p>	<p>This Subfund aims to outperform the return of the Thomson Reuters Refinitiv Global Convertible Bond Focus (TR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The Benchmark has been selected because it is representative of the investment universe of the Subfund and it is therefore an appropriate performance comparator. The majority of the Subfund's exposure to bonds will not necessarily be components of refer to, and and have weightings derived from the benchmark. The Investment Manager will use its discretion to materially deviate the weighting of certain components of the benchmark and to invest to a large extent in overweight or underweight certain components of the benchmark and may invest in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will materially deviate from the benchmark.</p>

Credit Suisse (Lux) Global Dividend Plus Equity Fund

Old Benchmark wording	New Benchmark wording
<p>This Subfund aims to outperform the return of the MSCI World (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>	<p>This Subfund aims to outperform the return of the MSCI World (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The benchmark has been selected because it is representative of the investment universe of the Subfund and it is therefore an appropriate performance comparator. The majority of the Subfund's equity securities will not necessarily be components of and and have weightings derived from the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the benchmark and to significantly overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>

Credit Suisse (Lux) Global Value Equity Fund

Old Benchmark wording	New Benchmark wording
<p>This Subfund aims to outperform the return of the MSCI World (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>	<p>This Subfund aims to outperform the return of the MSCI World (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The benchmark has been selected because it is representative of the investment universe of the Subfund and it is therefore an appropriate performance comparator. The majority of the Subfund's equity securities will not necessarily be components of and and have weightings derived from the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the benchmark and to significantly overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>

	companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.
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Credit Suisse (Lux) Infrastructure Equity Fund

Old Benchmark wording	New Benchmark wording
<p>This Subfund aims to outperform the return of the MSCI World (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>	<p>This Subfund aims to outperform the return of the MSCI World (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The benchmark has been selected because it is representative of the investment universe of the Subfund and it is therefore an appropriate performance comparator. The majority of the Subfund's equity securities will not necessarily be components of and or have weightings derived from the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the benchmark and to significantly overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>

Credit Suisse (Lux) Japan Value Equity Fund

Old Benchmark wording	New Benchmark wording
<p>This Subfund aims to outperform the return of the MSCI Japan (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>	<p>This Subfund aims to outperform the return of the MSCI Japan (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The benchmark has been selected because it is representative of the investment universe of the Subfund and it is therefore an appropriate performance comparator. The majority of the Subfund's equity securities will not necessarily be components of and or have weightings derived from the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the benchmark and to significantly overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>

Credit Suisse (Lux) Robotics Equity Fund

Old Benchmark wording	New Benchmark wording
<p>This Subfund aims to outperform the return of the MSCI World ESG Leaders (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>	<p>This Subfund aims to outperform the return of the MSCI World ESG Leaders (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints, and/or for Performance Fee measurement purposes. The majority of the Subfund's equity securities will not necessarily be components of and or have weightings derived from the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the benchmark and to significantly overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the</p>

	performance of the Subfund will significantly deviate from the benchmark.
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Credit Suisse (Lux) Security Equity Fund

Old Benchmark wording	New Benchmark wording
<p>This Subfund aims to outperform the return of the MSCI World ESG Leaders (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Subfund's equity securities will be components of, and have weightings derived from, the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>	<p>This Subfund aims to outperform the return of the MSCI World ESG Leaders (NR) benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints, and/or for Performance Fee measurement purposes. The majority of the Subfund's equity securities will not necessarily be components of and or have weightings derived from the benchmark. The Investment Manager will use its discretion to significantly deviate the weighting of certain components of the Benchmark and to significantly overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will significantly deviate from the benchmark.</p>

Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund

Old Benchmark wording	New Benchmark wording
<p>This Subfund aims to outperform the return of the MDAX (NR) Index. The Subfund is actively managed. The Benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints. The majority of the Subfund's equity securities will be components of and have similar weightings to the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will to a limited extent deviate from the benchmark.</p>	<p>This Subfund aims to outperform the return of the MDAX (NR) Index. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints, and/or for Performance Fee measurement purposes. The majority of the Subfund's equity securities will be components of and or have similar weightings to derived from the benchmark. The Investment Manager will to some extent use its discretion to overweight or underweight certain components of the benchmark and may to a lesser extent invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will may to a limited extent deviate from the benchmark.</p>

Credit Suisse (Lux) Small Cap Switzerland Equity Fund

Old Benchmark wording	New Benchmark wording
<p>This Subfund aims to outperform the return of the ZKB Swiss Small Cap Index benchmark. The Subfund is actively managed. The Benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints. The majority of the Subfund's equity securities will be components of and have similar weightings to the benchmark. The Investment Manager will use its discretion to overweight or underweight certain components of the benchmark and may invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will to a limited extent deviate from the benchmark.</p>	<p>This Subfund aims to outperform the return of the ZKB Swiss Small Cap Index benchmark. The Subfund is actively managed. The Benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints, and/or for Performance Fee measurement purposes. The majority of the Subfund's equity securities will be components of and or have similar weightings to derived from the benchmark. The Investment Manager will to some extent use its discretion to overweight or underweight certain components of the benchmark and may to a lesser extent invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will may to a limited extent deviate from the benchmark.</p>

X. Further, notice is hereby given to the shareholders of Credit Suisse (Lux) European Dividend Plus Equity Fund (for the purpose of this section, the "**Subfund**") that the Board of Directors has decided to amend the special section of the Subfund, and especially the sections "Investment Principles" to state that, due to the imminent exit of the United Kingdom from the European Union ("Brexit") the Subfund is no longer eligible for the French personal equity plan ("*plan d'épargne en actions*" or "PEA").

XI. Notice is finally hereby given to the shareholders of Credit Suisse (Lux) Global Property Total Return Equity Fund (for the purposes of this section, the "**Subfund**"), more specifically of the share classes BH and DAPH, that the Board of Directors has decided that all hedged classes in the Subfund will be portfolio hedged. For this purpose, the naming convention of the Share Classes is being amended by replacing the "PH" for portfolio hedged with only "H" for hedged in all classes. Furthermore, Chapter 5, Investment in CS Investment Funds 2", section i. "General Information on the Shares" of the Prospectus, as well as the special section of the Subfund of Chapter 23 of the Prospectus have been amended to reflect this change.

Shareholders who do not agree with the changes listed above may redeem their shares free of charge until 13 January 2021, before the relevant cut-off time. These changes enter into effect on 14 January 2021.

Shareholders should note that, once the above changes enter into effect, the new prospectus of the Company, the Key Investor Information Document (KIID), the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the prospectus.

These documents are also available on **credit-suisse.com**.

Luxembourg, 11 December 2020

The Board of Directors